

The Board of Directors  
Roosevelt Island Operating Corporation:

In planning and performing our audit of the financial statements of Roosevelt Island Operating Corporation (RIOC) as of and for the year ended March 31, 2015, in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards, we considered RIOC's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of RIOC's internal control. Accordingly, we do not express an opinion on the effectiveness of RIOC's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the RIOC's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#### Other Matters

Other Audit Reports - We noted that RIOC was cited by other auditors in prior years for violations in regards to management's override of controls over policies for credit cards and emergency requisitioning of services. We increased our risk assessment and audit procedures regarding credit cards and procurement and noted no exceptions to the policies that were established by the Board.

Disaster Recovery - We noted and confirmed with management that RIOC has not fully implemented a formal contingency plan to ensure the continued operation of data processing in the event of a localized disaster. To avoid severe impairment to RIOC's process operations in the event of a prolonged failure or localized disaster we recommend that the RIOC complete its process to establish a disaster recovery plan and perform periodic test operations to ensure that the plan is effective.

The Board of Directors  
Roosevelt Island Operating Corporation  
Page 2

This communication is intended solely for the information and use of management, the Board of Directors, and others within the organization, and is not intended to be and should not be used by anyone other than these specified parties.

Toski & Co., CPAs, P.C.

Williamsville, New York  
June 25, 2015