A meeting of the Board of Directors was held via videoconference on September 14, 2020 at 5:30 p.m.¹

**Directors Present:**
- Linda Manley Representing RuthAnne Visnauskas, RIOC Chair and Commissioner, the New York State Division of Housing and Community Renewal
- Erica Levendosky Representing Robert F. Mujica, Director, the State of New York Division of Budget
- Conway Ekpo Director
- Jeffrey Escobar Director
- David Kapell Director
- David Kraut Director
- Howard Polivy Director
- Michael Shinozaki Director

**Officers and Staff Attending:**
- Shelton J. Haynes Acting President/Chief Executive Officer
- John O’Reilly Vice President/Chief Financial Officer
- Gretchen K. Robinson Vice President/General Counsel
- Anthony Amoroso Assistant Director of Public Safety Department
- Kevin Brown Director of Public Safety Department
- Arthur G. Eliav Associate General Counsel
- Muneshwar Jagdharrey Assistant Chief Financial Officer/Comptroller

¹ The RIOC Board Meeting commenced following a public comments reading. The public comments were submitted to RIOC in writing prior to the Board meeting. The public comments period was not part of the meeting.
Chair’s Designee Ms. Linda Manley called the Board meeting to order at 5:40 p.m. The roll was called, and a quorum found to be assembled and present.

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APPROVAL OF MINUTES

The first item of business was the approval of the minutes of the July 2, 2020 meeting of the RIOC Board of Directors. The proposed draft of the July 2, 2020 meeting minutes had been previously distributed to all Board members for their consideration.

Upon a motion duly made, seconded and carried by unanimous votes in favor (Ms. Manley, Ms. Levendosky, Mr. Ekpo, Mr. Escobar, Mr. Kapell, Mr. Kraut, Mr. Polivy and Mr. Shinozaki), the minutes were APPROVED and ordered filed.

The second item of business was the approval of the minutes of the August 5, 2020 meeting of the RIOC Board of Directors. The proposed draft of the August 5, 2020 meeting minutes had been previously distributed to all Board members for their consideration.

Upon a motion duly made, seconded and carried by unanimous votes in favor (Ms. Manley, Ms. Levendosky, Mr. Ekpo, Mr. Escobar, Mr. Kapell, Mr. Kraut, Mr. Polivy and Mr. Shinozaki), the minutes were APPROVED and ordered filed.

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NEW BUSINESS ITEM #1

The first item of new business was the Presentation of Proposed Budget FY 2021-22.

Mr. John O’Reilly stated the Proposed Budget for FY 2021-22 was discussed at the Audit Committee Meeting on September 3, 2020. He mentioned the audit committee was pleased with the presentation of the proposed budget. He further added the proposed budget was submitted to the Department of Budget on July 15th in which RIOC provided satisfactory answers to their questions.

Mr. O’Reilly explained the Budget approval process, noting that modifications are anticipated before its final version is presented to the Board in December.

Mr. O’Reilly presented highlights of the proposed budget for FY 2021-22. He briefly discussed capital projects expenses, revenues, personnel expenses and extraordinary expenses and explained the reasons for variances in the budget.

Mr. O’Reilly noted that RIOC’s proposed budget FY 2021-22 projects a revenue decrease of 7.78% over the approved Budget FY 2021-22. The decrease is mainly due to the delay of a grant in the amount of $2,964,000 for the Bike Ramp project, which will commence in FY 2022-23. He explained that current year Tramway revenues are projected to decrease by $4,948,000 mainly due to the $2.00 fare that RIOC currently receives from MTA New York City Transit (NYCT) for Tram rides instead of the current charge of $2.75 that NYCT collects for such ridership; and the reduced ridership due to the Covid-19 Pandemic.
Mr. O’Reilly mentioned from a salary perspective, RIOC is budgeting $7,900,000 dollars in salary for the year end budget 2022 compared to $8,000,000 dollars. He noted the decrease is due to the workforce reduction in the Capital Planning and Projects department. He further added that professional services related to the internal control assessment which RIOC’s external auditors will be conducting; and the increase in expenses of insurance for the Tram. Mr. O’Reilly noted that RIOC is communicating with Battery Park City Authority and their broker for guidance. The cash flow, however, will be positive for the year, even with the increase in expenses and insurance. In response to Ms. Manley’s question, Mr. O’Reilly mentioned approval of the budget will take place during the December board meeting.

Director Polivy noted that the Proposed Budget for FY 2021-22 was discussed at the Audit Committee Meeting on September 3, 2020; and that the Budget is accessible to the public. He thanked RIOC’s Chief Financial Officer, John O’Reilly, and the finance department for the budget preparation.

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ACTING PRESIDENT’S REPORT

Mr. Shelton J. Haynes expressed his gratitude to John O’Reilly and his team for their efforts on the budget. He mentioned the Fall for Arts festival scheduled for September 26th, and added that this year’s event will be monitored closely due to COVID19 concerns.

RIOC will continue to be more accessible to residents and new initiatives will be taken to resolve any island concerns – such as Town Hall meetings and the creation of subcommittees. Mr. Haynes announced that the first Town Hall will take place either late September or October to address bike safety.

He mentioned the permitting process is now available and that RIOC will waive permitting fees for residents as a sign of good faith. Sportspark pool has been reopened and has received great feedback from other entities.

Mr. Haynes mentioned sixteen Public Safety Officers have successfully completed the Peach Officer Course; as well as the promotion of two officers to Detective. He further added Human Resources and the Legal Department have successfully renegotiated union bargaining agreements.

Under the supervision of Cyril Opperman, the Transportation Department will have buses provide ongoing service to Manhattan during the pandemic. And, in an effort to increase communication efforts, RIOC’s newsletter will highlight staffers and news of the corporation; further adding an increased presence on social media and the RIOC Advisories platform.

He expressed his appreciation for the Youth Center’s leadership as they implemented a great safety plan for the participants along with their staff.

Mr. Haynes then provided updates on RIOC’s construction projects. Blackwell House will be completed and opened in late October. Regarding Hope Memorial, contractors have mobilized and the project is expected to be completed later this year. The Tram Elevators will be completed in late
March 2021; and the Rip Rap project will be completed during the month of December. Mr. Haynes again expressed his gratitude to RIOC’s Owner’s Representative for their efforts.

Finally, he remarked that RIOC will continue to assess the corporation by conducting surveys and SWOT analyses. In regard to Mr. Shinozaki’s question, Kevin Brown responded that the families of Public Safety Officers who recently passed away will plan memorial services in their honor on Roosevelt Island. Mr. Haynes mentioned Human Resources will provide statistics to highlight employee mobility within the organization as several employees were promoted. Department directors will participate in the upcoming Operations meeting to introduce themselves to the public.

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COMMITTEE REPORTS

AUDIT COMMITTEE

The Audit Committee did meet September 3, 2020.

GOVERNANCE COMMITTEE

The Governance Committee did not meet.

OPERATIONS ADVISORY COMMITTEE

The Operations Advisory Committee did not meet.

REAL ESTATE DEVELOPMENT ADVISORY COMMITTEE

The Real Estate Development Advisory Committee did not meet.

PUBLIC SAFETY REPORT

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Upon a motion duly made, seconded and carried by unanimous vote in favor (Ms. Manley, Ms. Levendosky, Mr. Ekpo, Mr. Escobar, Mr. Kapell, Mr. Kraut, Mr. Polivy, and Mr. Shinozaki), the meeting was adjourned at 6:49 p.m.

Gretchen K. Robinson, Secretary