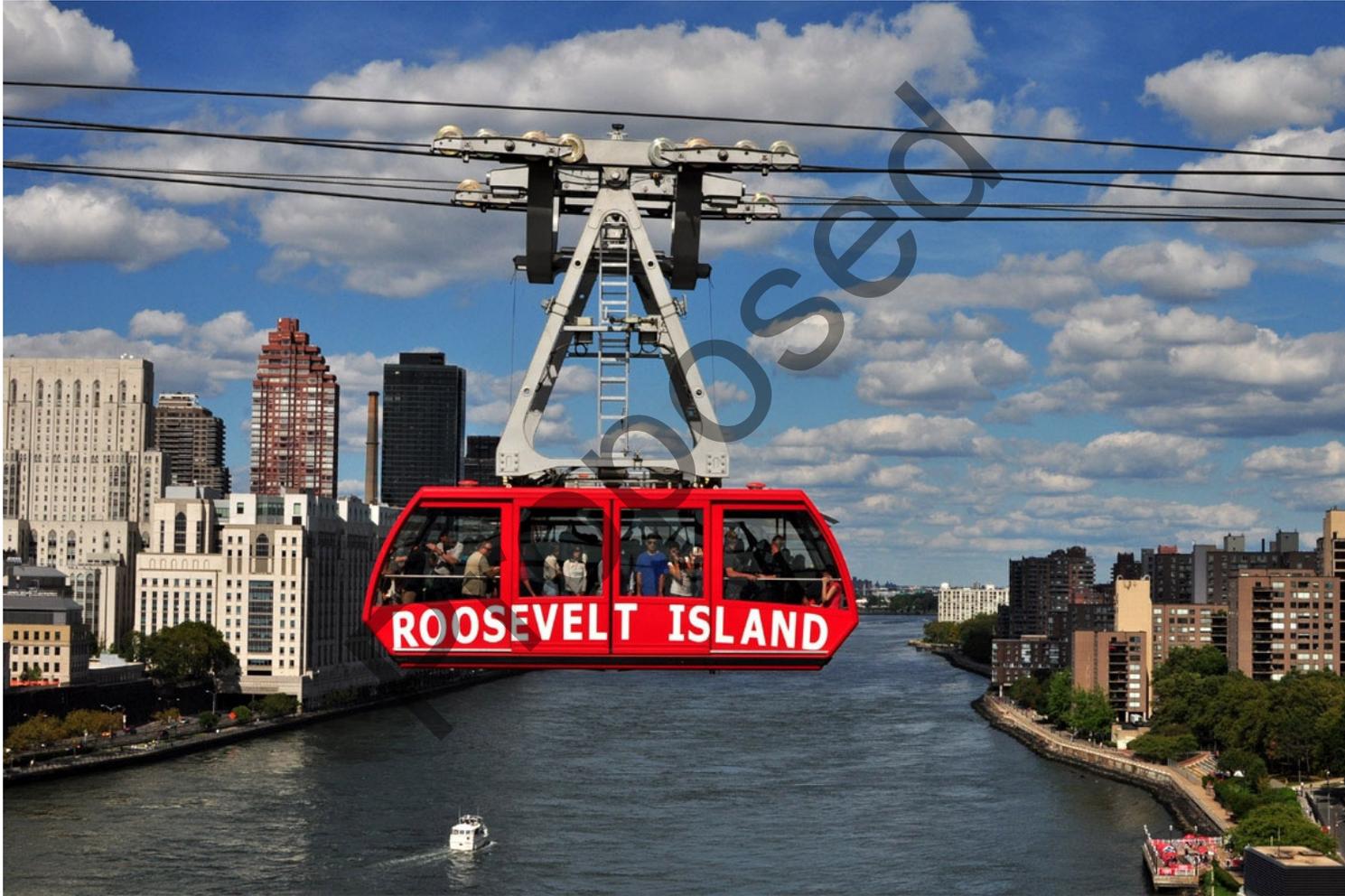




Roosevelt Island Operating Corporation



Proposed Budget Fiscal Year 2021-22

**The Roosevelt Island Operating Corporation
Proposed Budget FY 21/22**

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**Roosevelt Island
Operating Corporation**

ANDREW M. CUOMO
Governor

SHELTON J. HAYNES
Acting President & CEO

BOARD OF DIRECTORS

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Robert F. Mujica Jr., Director of BUDGET
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August 14, 2020

The Board of Directors
Roosevelt Island Operating Corporation
of The State of New York
591 Main Street
Roosevelt Island, New York 10044

Re: Proposed Budget FY 2021/2022 Certification Letter

Dear Board Members,

Please be advised that, to the best of my knowledge and based on information as of the date of this letter, the Proposed Budget FY 2021/2022 is based on reasonable assumptions and methods of estimation and I am not aware of any misrepresentations contained within.

Respectfully submitted,

Shelton J. Haynes

Shelton J. Haynes
Acting President & CEO



Proposed Budget FY 2021-22
Overview

Capital Projects

The Proposed Budget FY 2021-22 projects capital improvements in the amount of \$11,910,000, a decrease of \$27,882,000 over the Approved Budget FY 2020-21 amount of \$39,791,000. The Proposed amount primarily consists of capital projects in the projected amount of \$8,395,000, but also includes the capitalized purchase of equipment and vehicles in the amount of \$715,000 as well as miscellaneous in the amount of \$2,800,000. Categories of projects include sports fields and parks, historic and landmark structures, infrastructure improvements, facilities and offices and the Tramway.

For sports fields and parks, the Proposed Budget FY 2021-22 projects expenditures in the amount of \$2,600,000, decrease of \$14,635,000 over the Approved Budget FY 2020-21 amount of \$17,235,000. The decrease is mainly due to the projected completion of Lighthouse Park Expansion and Partial Reconstruction and Octagon Park - Comfort Station and Sitework - in FY 2020-21 and the rescheduling of the Sportspark renovation(Construction) project to FY 2022-2023.

For historic and landmark structures improvement, the Proposed Budget FY 2021-22 projects expenditures in the amount of \$0, a decrease of \$1,317,000 from the Approved Budget FY 2020-21 amount of \$1,317,000. The decrease is due to the projected completion of the Blackwell House Exterior and Roof, Lighthouse Restoration (Construction & Design) and Smallpox Hospital (Design) in FY 2020-21.

For infrastructure improvements, the Proposed Budget FY 2021-22 projects expenditures in the amount of \$4,010,000, a decrease of \$11,732,000 from the Approved Budget FY 2020-21 amount of \$15,741,000. The decrease is mainly due to the projected completion of the Motorgate Repairs PHASE 1 (Construction) and the Southpoint Open Space Park – Seawall (Construction) projects in FY 2020-2021.

For facilities and office improvements, the Proposed Budget FY 2021-22 projects expenditures in the amount of \$60,000, a decrease of \$983,000 over the Approved Budget FY 2020-21 amount of \$1,043,000. The decrease is mainly due to the projected completion of Youth Center Refurbishment (Construction)in FY 2020-2021 and postponement of Dayspring Church and the Motorgate Plaza and Atrium.

For equipment and vehicles, the Proposed Budget FY 2021-22 project expenditures in the amount of \$715,000, an increase of \$245,000 over the Approved Budget FY 2020-21 amount of \$470,000. The increase is mainly due to the projected installation of Dark Fiber in FY 2020-21.

For the Tramway, the Proposed Budget FY 2021-22 projects expenditures in the amount of \$1,725,000, a decrease of \$660,000 over the Approved Budget FY 2020-21 amount of \$2,385,000. The decrease is mainly due to the projected completion of Tram - Haul Rope, and the majority of the Tram Elevator Manhattan (Construction) projects in FY 2020-2021.

For the miscellaneous, the Proposed Budget FY 2021-22 projects expenditures in the amount of \$2,800,000, an increase of \$1,200,000 from the Approved Budget FY 2020-21 amount of \$1,600,000.



The increase is mainly due to the engagement of an Owner's Representative to facilitate the many projects.

Revenues

RIOC's Proposed Budget FY 2021-22 projects revenues of \$32,809,000, a decrease of \$2,766,000 or 7.78% over the Approved Budget FY 2020-21 amount of \$35,575,000. RIOC generates most of its revenues from long-term ground leases to developers of housing projects on the Island. These leases specify the methodology by which the ground lease revenues are derived, including amounts, timing and escalation of ground lease payments, specifically residential fees, ground rents and public safety fees.

In addition, RIOC generates revenues from its Tramway transportation system, Motorgate parking garage, metered street parking, commercial leases and interest income. Other revenues mostly consist of permitting fees collected for activities that take place in the Sportspark sports facility, the Cultural Center, the Sports Fields and third-party construction on the Island.

Residential fees are projected to decrease by \$41,000 or 2.21%. This is mainly due to new expected closing date for Southtown Building #9.

Ground rents are projected to increase by \$137,000 or .91% mainly due to the anticipated completion of Southtown Building #8 in FY 2020-21.

Commercial rents are projected to increase by \$46,000 or 2.78% due to contractual escalations.

Tramway revenues are projected to remain at same level as the Approved Budget FY 2020-21.

Public Safety revenues are projected to increase by \$127,000 or 5.90% due to contractual escalations and Southtown Building 8 estimated to be completed by FY 2021-22.

Transport/parking revenues are projected to increase by \$511,000 or 18.78%, mainly due to the projected increase in parking rates at the Motorgate parking facility and Southtown Building #8 expected to be completed and bringing more residents to island.

Interest revenues are projected to decrease by \$558,000 or 41.18% due to a drastic lowering of interest rates by the Federal Reserve to aid economy hurt by Covid pandemic.

Other revenues are projected to decrease by \$2,988,000 or 68.33%. This is mainly due to: the projected receipt of a grant for TAP Funds for the bike ramp in the amount of \$2,964,000 being delayed to FY's 23 & 24.



Expenses

Personnel Expenses

RIOC's Proposed Budget FY 2021-22 projects personnel expenses of \$11,917,541, a decrease of \$229,158 or 1.89% over the Approved Budget FY 2020-21 amount of \$12,146,700. The projected decrease is mainly due to the reduction of staff, and the allocation of personnel costs to capital projects and community support.

Other Than Personnel Services (OTPS)

The Proposed Budget FY 2021-22 projects total OTPS of \$10,320,293, an increase of \$229,159 or 2.27% over the Approved Budget FY 2020-21 amount of \$10,091,134. Significant increases and decreases in spending are described below, including but not limited to expenses for insurance, professional services, management fees, legal fees, trees/shrubs and sod, and parts and supplies.

For insurance costs, the Proposed Budget FY 2021-22 projects expenditures in the amount of \$1,849,150, an increase of \$44,790 or 2.48% over the Approved Budget FY 2020-21 amount of \$1,804,360. The increase is mainly due to tightness in the insurance market.

For professional services, the Proposed Budget FY 2021-22 projects expenditures in the amount of \$770,180, an increase of \$177,930 or 30.04% over the Approved Budget FY 2020-21 amount of \$592,250. The increase is mainly due to and increased services to meet the needs of the corporation.

For management fees, the Proposed Budget FY 2021-22 projects expenditures in the amount of \$5,180,000, an increase of \$124,000 or 2.45% over the Approved Budget FY 2020-21 amount of \$5,056,000. The increase is mainly due to the rising cost for operating and maintaining the third-party managed Motorgate and Tramway.

For legal fees, the Proposed Budget FY 2021-22 projects expenditures in the amount of \$125,000, a decrease of \$40,000 or 24.24% over the Approved Budget FY 2020-21 amount of \$165,000. The decrease is mainly due to the near completion of the Southtown development housing projects.

For trees/shrubs and sod, the Proposed Budget FY 2021-22 projects expenditures in the amount of \$120,200, a decrease of \$20,800 or 14.75% over the Approved Budget FY 2020-21 amount of \$141,000. The decrease is mainly due to a decrease in scope related to landscaping services.

For parts and supplies, the Proposed Budget FY 2021-22 projects expenditures in the amount of \$232,433, a decrease of \$37,914 or 14.02% over the Approved Budget FY 2020-21 amount of \$270,347. The decrease is mainly due to the ongoing progress of renovating the facilities.



Extraordinary Expenses

As noted above, certain expenses are considered extraordinary and are in addition to OPTS. The Proposed Budget FY 2021-22 projected amount of extraordinary expenses is \$8,732,518, no increase over the Approved Budget FY 2020-21. Several categories of extraordinary expenses did change as stated below.

For insurance, the Proposed Budget FY 2021-22 amount is \$1,712,350, an increase of \$1,377,350 over the Approved Budget FY 2020-21 amount of \$335,000. The increase is mainly due to tightness in the insurance market resulting in increased premium.

For contractual real estate service, the Proposed Budget FY 2021-22 amount is \$300,000, a decrease of \$50,000 over the Approved Budget FY 2020-21 amount of \$350,000. The decrease is mainly due to the near completion of the Southtown development housing projects.

Extraordinary expenses for capitalized costs are included in the Proposed Budget FY 2021-22 at a projected amount of \$3,604,258, a decrease of \$1,505,080 over the Approved Budget FY 2020-21 amount of \$5,109,337. The capitalized costs include: (1) professional services at projected cost of \$193,396; (2) capital repairs and maintenance at a projected cost of \$797,500 and (3) salary and benefit expenses at a projected cost of \$2,613,363.

For grant and community support, the Proposed Budget FY 2021-22 includes an extraordinary expense of \$1,340,110, an increase of \$172,519 over the Approved Budget FY 2020-21 amount of \$1,167,591. This is mainly due to increased costs for community service and the allocation of youth center personnel cost to support such service.

Roosevelt Island Operating Corp.
Proposed Budget FY 21-22 Summary

	Actual FY 2020	Project Actual 2021	Approved Budget 2021	Proposed Budget 2022	Variance Favorable (Unfavorable)	Variance % Change
Revenues:						
Residential Fees	\$3,267,873	\$1,857,000	\$1,857,000	\$1,816,000	(\$41,000)	-2.21%
Ground Rent	\$14,352,953	\$15,106,000	\$15,106,000	\$15,243,000	\$137,000	0.91%
Commercial Rent	\$1,635,567	\$1,655,000	\$1,655,000	\$1,701,000	\$46,000	2.78%
Tramway Revenue	\$4,526,290	\$1,408,000	\$6,356,000	\$6,356,000	\$0	0.00%
Public Safety Reimbursement	\$2,089,069	\$2,152,000	\$2,152,000	\$2,279,000	\$127,000	5.90%
Transport/Parking Revenue	\$2,536,106	\$2,242,000	\$2,721,000	\$3,232,000	\$511,000	18.78%
Interest Income	\$1,660,035	\$1,050,000	\$1,355,000	\$797,000	(\$558,000)	-41.18%
Other Revenue	\$996,693	\$500,000	\$4,373,000	\$1,385,000	(\$2,988,000)	-68.33%
Total Revenues:	\$31,064,586	\$25,970,000	\$35,575,000	\$32,809,000	(\$2,766,000)	-7.78%

Expenses:

Personal Expenses:

Salary Expense	\$7,462,493	\$8,258,941	\$8,012,018	\$7,881,097	\$130,921	1.63%
Fringe Benefits	\$2,994,882	\$4,140,187	\$4,134,682	\$4,036,444	\$98,237	2.38%
Total Personal Expenses:	\$10,457,375	\$12,399,128	\$12,146,700	\$11,917,541	\$229,158	1.89%

FTE	144.50	139.00	142.00	139.00
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Other Than Personal Expenses (OTPS)

Insurance	\$1,533,696	\$1,607,990	\$1,804,360	\$1,849,150	(\$44,790)	-2.48%
Professional Services	\$778,303	\$1,012,912	\$592,250	\$770,180	(\$177,930)	-30.04%
Marketing/Advertising	\$23,772	\$24,500	\$40,000	\$40,000	\$0	0.00%
Management Fees	\$5,029,316	\$4,839,432	\$5,056,000	\$5,180,000	(\$124,000)	-2.45%
Legal Fees	\$41,250	\$90,000	\$165,000	\$125,000	\$40,000	24.24%
Telecommunications	\$189,759	\$241,040	\$213,500	\$213,500	\$0	0.00%
Office Space rent	\$0	\$0	\$5,000	\$5,000	\$0	0.00%
Repairs & Maintenance	\$234,597	\$101,704	\$197,300	\$197,300	\$0	0.00%
Trees/Shrubs & Sod	\$171,117	\$98,000	\$141,000	\$120,200	\$20,800	14.75%
Fleet Maintenance	\$178,388	\$104,900	\$276,700	\$276,700	\$0	0.00%
Equipment Leased	\$117,902	\$27,500	\$37,100	\$32,000	\$5,100	13.75%
Office Equipment	\$14,374	\$65,948	\$23,500	\$18,500	\$5,000	21.28%
Equipment & Tools	\$42,985	\$15,000	\$43,000	\$38,500	\$4,500	10.47%
Computer Software & Equipment	\$20,292	\$71,416	\$30,000	\$30,000	\$0	0.00%
Exterminating	\$22,529	\$9,472	\$14,000	\$14,000	\$0	0.00%
Uniforms	\$98,862	\$46,882	\$84,500	\$78,500	\$6,000	7.10%
Light, Power & Heat	\$537,042	\$390,348	\$613,000	\$613,000	\$0	0.00%
Water & Sewer	\$27,147	\$12,896	\$28,000	\$25,000	\$3,000	10.71%
Office Supplies	\$30,445	\$21,288	\$33,000	\$33,000	\$0	0.00%
Parts & Supplies	\$232,235	\$156,556	\$270,347	\$232,433	\$37,914	14.02%
Service Maintenance	\$81,712	\$77,452	\$151,480	\$151,480	\$0	0.00%
Employee Travel & Meals	\$6,154	\$10,570	\$13,500	\$9,733	\$3,767	27.90%
Employee Training	\$33,810	\$34,236	\$125,000	\$125,000	\$0	0.00%
Shipping	\$12,210	\$6,112	\$18,310	\$18,310	\$0	0.00%
Dues & Subscriptions	\$30,816	\$21,440	\$26,037	\$34,557	(\$8,520)	-32.72%
Island Events	\$0	\$0	\$0	\$0	\$0	0.00%
Other Expenses	\$117,660	\$50,412	\$89,250	\$89,250	\$0	0.00%
Public Purpose Grants	\$0	\$0	\$0	\$0	\$0	0.00%
Total (OTPS)	\$9,606,373	\$9,138,006	\$10,091,134	\$10,320,293	(\$229,159)	-2.27%

Total Expenses: (Before Depreciation & Extra Ordinary Exp)

	\$20,063,748	\$21,537,134	\$22,237,834	\$22,237,834	\$0	0.00%
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Net Income (Before Depreciation & Extra Ordinary Exp)

	\$11,000,838	\$4,432,866	\$13,337,166	\$10,571,166	(\$2,766,000)	-20.74%
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Extra Ordinary Expenses

- Insurance	\$250,000	\$1,489,000	\$335,000	\$1,712,350	(\$1,377,350)	
- Contractual Real Estate	\$0	\$200,000	\$350,000	\$300,000	\$50,000	
- Offset of Community Commercial Space	\$322,288	\$622,837	\$480,590	\$485,800	(\$5,210)	
- Heating	\$125,000	\$170,000	\$170,000	\$170,000	\$0	
- Capitalized Cost	\$2,891,622	\$2,582,230	\$5,109,337	\$3,604,258	\$1,505,080	
- Management Fee - Tramway	\$420,000	\$420,000	\$420,000	\$420,000	\$0	
- Other Post Employment Benefit	\$321,725	\$700,000	\$700,000	\$700,000	\$0	
- Grant and Community Support	\$934,961	\$966,157	\$1,167,591	\$1,340,110	(\$172,519)	
Total Extra Ordinary Expenses	\$5,265,596	\$7,150,224	\$8,732,518	\$8,732,518	\$0	

Total Expenses: (Before Depreciation)

	\$25,329,344	\$28,687,358	\$30,970,352	\$30,970,352	\$0	0.00%
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Net Income (Before Depreciation)

	\$5,735,242	(\$2,717,358)	\$4,604,648	\$1,838,648	(\$2,766,000)	-60.07%
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Depreciation Expense

	\$4,797,142	\$4,361,189	\$4,361,189	\$4,492,025	(\$130,836)	-3.00%
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Net Income (Loss) - After Depreciation

	\$938,100	(\$7,078,547)	\$243,459	(\$2,653,377)	(\$2,896,836)	1189.87%
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Roosevelt Island Operating Corp.
Projected FY Budget 2021 - 2022 Yr Cash Flow Projection (In Thousands)

	Projected	<-----Projected----->								
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
CASH BALANCE : 04/01/2021 projected	\$27,464	\$17,003	\$13,379	\$32,409	\$53,617	\$43,185	\$38,647	\$37,297	\$43,585	\$50,447
TOTAL REVENUES:	\$32,809	\$38,350	\$39,401	\$36,576	\$38,214	\$40,436	\$42,265	\$44,113	\$46,022	\$48,266
EXPENDITURES (EXCLUDING DEPRECIATION)										
PERSONAL EXPENSES (3% INCR.)	\$15,703	\$16,174	\$16,660	\$17,159	\$17,674	\$18,204	\$18,750	\$19,313	\$19,892	\$20,489
OTHER THAN PERSONAL EXPENSES (2 % INCR.)	\$15,267	\$15,572	\$15,539	\$15,877	\$16,190	\$16,511	\$16,837	\$17,185	\$17,528	\$17,875
TOTAL EXPENDITURES:	\$30,970	\$31,747	\$32,198	\$33,036	\$33,865	\$34,715	\$35,588	\$36,498	\$37,421	\$38,364
NET CASH FLOW FROM OPERATIONS	\$1,839	\$6,603	\$7,202	\$3,540	\$4,349	\$5,721	\$6,677	\$7,614	\$8,601	\$9,902
ADJUSTMENTS:										
REVERSAL OF DEFERRED REVENUES	(\$723)	(\$723)	(\$723)	(\$723)	(\$817)	(\$1,238)	(\$1,661)	(\$1,661)	(\$1,661)	(\$1,661)
COLLECTION OF RIVERCROSS RECEIVABLE	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$334
ADD: PV PAYMENTS (DEFERRED REVENUE)			\$16,800	\$24,800						
CASH AVAILABLE FOR CAPITAL PROJECTS	\$28,913	\$23,218	\$36,992	\$60,360	\$57,484	\$48,003	\$43,997	\$43,585	\$50,860	\$59,022
CAPITAL PROJECT EXPENDITURES	\$11,910	\$9,839	\$4,583	\$6,743	\$14,299	\$9,356	\$6,700	\$0	\$413	\$419
CASH BALANCE: 03/31	\$17,003	\$13,379	\$32,409	\$53,617	\$43,185	\$38,647	\$37,297	\$43,585	\$50,447	\$58,603

The Roosevelt Island Operating Corporation (RIOC)
PROPOSED CAPITAL PLAN 2021/2022 (In Thousands)

Description	Type	2021	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Total
		Approved Budget	Projected Actual	Projected Budget										
Sports Fields/Parks		\$17,235	\$1,047	\$2,600	\$5,000	\$2,500	\$3,750	\$5,039	\$2,121	\$2,500	\$0	\$100	\$100	\$23,710
Capobianco Field Reconstruction	Construction						\$200	\$1,289	\$1,771					\$3,260
Ferry Plaza reconstruction	Construction						\$50	\$250	\$50					\$350
Firefighters field relocation/com station (Design)	Design	\$43	\$30											\$0
Lighthouse Park Expansion & Partial Reconstruction	Construction	\$7,000					\$3,500	\$3,500				\$100	\$100	\$7,200
Nellie Bly Monument	Construction	\$400	\$100	\$100										\$100
Octagon Park - Comfort Station and Sitework	Construction	\$4,138	\$776											\$0
Octagon Sports field & Comfort station (Design)	Design	\$154												\$0
Pony Field Reconstruction	Construction								\$300	\$2,500				\$2,800
Sport Park renovation (Construction)	Construction	\$5,500		\$2,500	\$5,000	\$2,500								\$10,000
Sport Park renovation (Design)	Design		\$141											\$0
Historic & Landmark Structures		\$1,317	\$348	\$0										
Blackwell House Exterior and Roof	Construction	\$31												\$0
Lighthouse Restoration (Construction)	Construction	\$975	\$293											\$0
Lighthouse Restoration (Design)	Design	\$61												\$0
Smallpox Hospital (Design)	Design	\$250	\$55											\$0
Infrastructure Improvements		\$15,741	\$20,578	\$4,010	\$2,979	\$2,023	\$2,933	\$2,000	\$2,375	\$4,200	\$0	\$200	\$200	\$20,919
AVAC Upgrades (Construction & Design)	Construction	\$877	\$222											\$0
Bike Ramp (Construction)	Construction					\$965	\$1,000	\$1,000						\$2,965
Bike Ramp (Design)	Design	\$200	\$88	\$425										\$425
Bike Lane (Construction)	Construction					\$125	\$1,000							\$1,125
Bike Lane (Design)	Design	\$50			\$1,050									\$1,050
Blackwell Plaza & Sidewalk renovation (Construction)	Construction	\$1,706		\$1,706										\$1,706
Helix Ramp Traffic Study	Traffic Study			\$250										\$250
Island wide Elevator/ Escalator /Conveyance Capital Repairs (Costruction)- PH 1	Construction	\$975												\$0
Island wide Main Street Trees & Sidewalks	Construction	\$100		\$333	\$333	\$333	\$333					\$100	\$100	\$1,532
Island wide data replacements	Construction	\$50		\$50	\$50									\$100
Island wide Road Improvements	Construction	\$100			\$500	\$500	\$500	\$500				\$0	\$0	\$2,000
Island wide Site Furnishings and Wayfinding	Construction			\$300	\$100	\$100	\$100							\$600
Island wide Security Improvements	Construction	\$150		\$100	\$50									\$150
Island wide Z Brick Replacement - Reserve												\$100	\$100	\$200
Motorgate Repairs PHASE 1 (Construction)	Construction	\$8,233	\$14,778											\$0
Motorgate Repairs PHASE 1 (Design)	Design		\$43											\$0
RIOC Elevator/ Escalator /Conveyance Capital Repairs (Design) - PH 1	Construction			\$200										\$200
Southpoint Open Space Park - Seawall (Construction)	Construction	\$3,000	\$5,413	\$646	\$646									\$1,291
Southpoint Open Space Park - Seawall (Design)	Design		\$34											\$0
Tram Rope Replacement/Stairs	Construction				\$250									\$250
Water Distribution System Added	Construction	\$300												\$0
West Promenade Enhancements	Construction							\$500	\$2,375	\$4,200				\$7,075
Facilities & Offices		\$1,043	\$518	\$60	\$60	\$60	\$60	\$7,260	\$4,860	\$0	\$0	\$0	\$0	\$12,360
AVAC Mechanical/Piping	Construction	\$60		\$60	\$60	\$60	\$60	\$60	\$60					\$360
Dayspring Church	Construction	\$200												\$0
Bus Garage / Warehouse Rehab (Design)	Construction		\$275											\$0
Motorgate Plaza & Atrium	Construction	\$500						\$7,200	\$4,800					\$12,000
Youth Center Refurbishment (Construction)	Construction	\$283	\$175											\$0
Southpoint/ Animal Shelter - Cat house	Construction		\$68											\$0
Equipment & Vehicles		\$470	\$0	\$715	\$0	\$113	\$119	\$947						
IT - CPU & Monitor (Workstations)	Equipment	\$20		\$15								\$0	\$0	\$15
IT - Disaster Recovery (on/offsite data storage)	Equipment	\$45		\$45										\$45
IT-Dark Fiber	Equipment			\$200										\$200
IT - Firewall (Sonicwall & Implementation Prof Services)	Equipment	\$20		\$15										\$15
IT - Security (access control - Camera)	Equipment	\$50		\$60										\$60
IT - Security (access control - swipe cards)	Equipment	\$20		\$15										\$15
IT - Servers Infrastructure	Equipment	\$50		\$75								\$0	\$0	\$75
IT - Software Upgrades	Equipment	\$25		\$30								\$113	\$119	\$262
IT - Storage System (Hardware)	Equipment	\$30		\$30										\$30
IT - Telecom (Cables/Fiber to Connect to Data Center)	Equipment	\$50		\$75										\$75

The Roosevelt Island Operating Corporation (RIOC)
 PROPOSED CAPITAL PLAN 2021/2022 (In Thousands)

Description	Type	2021	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Total
		Approved Budget	Projected Actual	Projected Budget										
IT - Telecommunication (New Phone System)	Equipment	\$10		\$25										\$25
IT - Upgrade of Network Switches & Hubs	Equipment	\$65		\$50								\$0	\$0	\$50
IT - Wireless Access Point	Equipment	\$10		\$5										\$5
P.S. - Misc. Equipment	Equipment	\$25		\$25										\$25
Vehicle	Vehicle	\$50		\$50										\$50
Tram		\$2,385	\$5,009	\$1,725	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,725
Tram Elevator Manhattan (Construction)	Construction	\$2,000	\$5,009	\$1,520										\$1,520
Tram - Haul Rope	Construction	\$185												\$0
Tram Plaza - Roosevelt Island	Construction	\$200		\$205										\$205
Miscellaneous		\$1,600	\$1,923	\$2,800	\$1,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,600
Owner's Representative	Construction	\$1,600	\$1,923	\$1,800	\$1,800									\$3,600
Contingency	Construction			\$1,000										\$1,000
TOTAL CAPITAL IMPROVEMENTS		\$39,791	\$29,423	\$11,910	\$9,839	\$4,583	\$6,743	\$14,299	\$9,356	\$6,700	\$0	\$413	\$419	\$64,261

Proposed

Roosevelt Island Operating Corp.													
Projected Budget FY 21-22 Revenues (In Thousands)													
	Approved 2020	Approved 2021	Projected 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031
NET PRESENT VALUE - Capital Reserved (59%)													
- Southtown #4 NPV Revenue \$39,659/yr thru 2068	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40
- Southtown #5 NPV Revenue \$63,771/yr thru 2068	\$64	\$64	\$64	\$64	\$64	\$64	\$64	\$64	\$64	\$64	\$64	\$64	\$64
- Southtown #6 NPV Revenue \$98,156/yr thru 2068	\$98	\$98	\$98	\$98	\$98	\$98	\$98	\$98	\$98	\$98	\$98	\$98	\$98
- Southtown #7 NPV Revenue \$111,859/yr thru 2068	\$112	\$112	\$112	\$112	\$112	\$112	\$112	\$112	\$112	\$112	\$112	\$112	\$112
- Southtown #8 - Est. TCO 1/2021 240,000sq' \$70/sq'=\$16,800,000	\$0	\$0	\$0	\$0	\$0	\$55	\$220	\$220	\$220	\$220	\$220	\$220	\$220
- Southtown #9 - Est. TCO 1/2025 268,800sq' Est. @\$92/sq'=\$24,800,000	\$0	\$0	\$0	\$0	\$0	\$0	\$83	\$333	\$333	\$333	\$333	\$333	\$333
Total: NET PRESENT VALUE - Capital Reserved (59%)	\$313	\$313	\$313	\$313	\$313	\$369	\$617	\$867	\$867	\$867	\$867	\$867	\$867
NET PRESENT VALUE - Capital (40%)													
- Southtown #4 NPV Revenue \$26,887/yr thru 2068	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27
- Southtown #5 NPV Revenue \$43,235/yr thru 2068	\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43
- Southtown #6 NPV Revenue \$66,547/yr thru 2068	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67
- Southtown #7 NPV Revenue \$75,837/yr thru 2068	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76
- Southtown #8 - Est. TCO 1/2021 240,000sq' Est. @\$70/sq'=\$16,800,000	\$0	\$0	\$0	\$0	\$0	\$37	\$149	\$149	\$149	\$149	\$149	\$149	\$149
- Southtown #9 - Est. TCO 1/2025 268,800sq' Est. @\$92/sq'=\$24,800,000	\$0	\$0	\$0	\$0	\$0	\$0	\$56	\$226	\$226	\$226	\$226	\$226	\$226
Total: NET PRESENT VALUE - Capital (40%)	\$213	\$213	\$213	\$213	\$213	\$250	\$418	\$587	\$587	\$587	\$587	\$587	\$587
NET PRESENT VALUE - Operating (1%)													
- Southtown #4 NPV Revenue \$672/yr thru 2068	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1
- Southtown #5 NPV Revenue \$1,081/yr thru 2068	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1
- Southtown #6 NPV Revenue \$1,664/yr thru 2068	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2
- Southtown #7 NPV Revenue \$1,896/yr thru 2068	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2
- Southtown #8 - Est. TCO 1/2021 240,000sq' Est. @\$70/sq'=\$16,800,000	\$0	\$0	\$0	\$0	\$0	\$1	\$4	\$4	\$4	\$4	\$4	\$4	\$4
- Southtown #9 - Est. TCO 1/2025 268,800sq' Est. @\$92/sq'=\$24,800,000	\$0	\$0	\$0	\$0	\$0	\$0	\$1	\$6	\$6	\$6	\$6	\$6	\$6
Total: NET PRESENT VALUE - Operating (1%)	\$5	\$5	\$5	\$5	\$5	\$6	\$10	\$15	\$15	\$15	\$15	\$15	\$15
CORNELL TECH LAND TRANSFER FEE													
- Cornell Tech (4% increase every 10 years)	\$400	\$400	\$400	\$400	\$400	\$408	\$408	\$408	\$408	\$408	\$408	\$408	\$408
Total: CORNELL TECH LAND TRANSFER FEE	\$400	\$400	\$400	\$400	\$400	\$408							
CONDO ADDITIONAL SALES													
- Condo Conversion Fees - Resales - Southtown 1-5	\$97	\$100	\$100	\$103	\$106	\$109	\$112	\$115	\$119	\$122	\$126	\$130	\$134
- Island House - Resale Fees	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50
- Westview - Sponsor Sales	\$750	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50
- Rivercross - Resale Fees	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50
Total: CONDO ADDITIONAL SALES	\$947	\$250	\$250	\$253	\$256	\$259	\$262	\$265	\$269	\$272	\$276	\$280	\$284
COMMERCIAL RENT													
HRR Master Lease Guaranteed Income (2.5% increase)	\$926	\$949	\$949	\$973	\$997	\$1,022	\$1,048	\$1,074	\$1,101	\$1,128	\$1,156	\$1,185	\$1,215
Hudson/Related Profit Participation (per H/R proforma)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
- 281 Main Street - (HCK Tennis Bubble) - (fixed increase as per lease schedule) Leased thru 2046	\$275	\$281	\$281	\$300	\$300	\$300	\$300	\$313	\$350	\$350	\$350	\$350	\$363
-281 Main Street - (HCK Tennis Bubble) (% Rent) - Leased thru 2046 Est. 3% Increase	\$16	\$17	\$17	\$20	\$21	\$21	\$22	\$23	\$23	\$24	\$25	\$26	\$26
-587 Main St. - The Child School (the percentage increase is based on increase in State Education Tuition Feb-Jan) Est. 1% increase	\$357	\$353	\$353	\$353	\$357	\$360	\$364	\$368	\$371	\$375	\$379	\$383	\$386

	Roosevelt Island Operating Corp.												
	Projected Budget FY 21-22 Revenues (In Thousands)												
	Approved 2020	Approved 2021	Projected 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031
-Octagon - (2% increase)	\$153	\$157	\$157	\$160	\$163	\$166	\$169	\$173	\$176	\$180	\$183	\$187	\$191
-R.I. Associates (Manhattan Park) - (3% increase)	\$350	\$360	\$360	\$371	\$382	\$394	\$406	\$418	\$430	\$443	\$456	\$470	\$484
-Rivercross - (3% increase)	\$205	\$211	\$211	\$217	\$223	\$230	\$237	\$244	\$252	\$259	\$267	\$275	\$283
-Roosevelt Landings (Eastwood) - (3% increase)	\$577	\$594	\$594	\$612	\$631	\$649	\$669	\$689	\$710	\$731	\$753	\$775	\$799
-Southtown #1 (Sloan/Kettering) - (3% increase)	\$39	\$40	\$40	\$41	\$42	\$43	\$45	\$46	\$47	\$49	\$50	\$52	\$53
-Southtown #2 (Weil Medical) - (3% increase)	\$50	\$51	\$51	\$53	\$54	\$56	\$58	\$60	\$61	\$63	\$65	\$67	\$69
-Southtown #3 (Riverwalk Place) - (3% increase)	\$80	\$82	\$82	\$85	\$88	\$90	\$93	\$96	\$98	\$101	\$104	\$108	\$111
-Southtown #4 (Riverwalk Landing) - (4% increase)	\$78	\$81	\$81	\$84	\$87	\$91	\$94	\$98	\$102	\$106	\$110	\$115	\$119
-Southtown #5 (Riverwalk Court) - (4% increase)	\$43	\$45	\$45	\$47	\$49	\$51	\$53	\$55	\$57	\$59	\$62	\$64	\$67
-Southtown #6 (Riverwalk 6) - (4% increase)	\$85	\$88	\$88	\$92	\$95	\$99	\$103	\$107	\$112	\$116	\$121	\$126	\$131
-Southtown #7 (Riverwalk 7) - (4% increase)	\$73	\$76	\$76	\$79	\$82	\$86	\$89	\$93	\$96	\$100	\$104	\$108	\$113
-Southtown #8 (Riverwalk 8) - (Est. 1/2021, Est. units 341@\$20/mth)	\$0	\$20	\$20	\$83	\$86	\$89	\$93	\$97	\$101	\$105	\$109	\$113	\$118
-Southtown #9 (Riverwalk 9) - (Est. 1/2025, Est. units 300@\$20/mth)	\$0	\$0	\$0	\$0	\$0	\$0	\$18	\$73	\$76	\$79	\$82	\$85	\$88
-Westview	\$144	\$146	\$146	\$150	\$154	\$159	\$164	\$169	\$174	\$179	\$184	\$190	\$196
Total: PUBLIC SAFETY REIMBURSEMENT	\$2,071	\$2,152	\$2,152	\$2,279	\$2,350	\$2,423	\$2,516	\$2,648	\$2,731	\$2,817	\$2,905	\$2,996	\$3,090
MOTORGATE													
-Motorgate - (Est. 2% increase)	\$2,184	\$2,289	\$1,810	\$2,768	\$2,824	\$2,880	\$2,938	\$2,997	\$3,057	\$3,118	\$3,180	\$3,244	\$3,308
TRAMWAY													
-Tram - Reduce Fare Reimb. (Est. 2% increase)	\$169	\$222	\$76	\$222	\$227	\$231	\$236	\$241	\$246	\$251	\$256	\$261	\$266
-Tram - (Est. 2% increase)	\$4,507	\$6,134	\$1,333	\$6,134	\$6,256	\$6,381	\$6,509	\$6,639	\$6,772	\$6,907	\$7,046	\$7,186	\$7,330
Total: TRAMWAY	\$4,676	\$6,356	\$1,408	\$6,356	\$6,483	\$6,613	\$6,745	\$6,880	\$7,018	\$7,158	\$7,301	\$7,447	\$7,596
BUS & PARKING													
-Octagon Bus - (2% increase)	\$128	\$130	\$130	\$133	\$136	\$138	\$141	\$144	\$147	\$150	\$153	\$156	\$159
-Main Street Parking - (Est. 2% increase)	\$275	\$302	\$302	\$331	\$337	\$344	\$351	\$358	\$365	\$372	\$380	\$387	\$395
Total: BUS & PARKING	\$403	\$432	\$432	\$464	\$473	\$482	\$492	\$502	\$512	\$522	\$533	\$543	\$554
TOTAL OPERATING INCOME:	\$27,937	\$29,847	\$24,421	\$30,627	\$32,155	\$33,341	\$34,969	\$36,572	\$38,759	\$40,553	\$42,364	\$44,236	\$46,443
OTHER INCOME													
FEMA Reimbursement - Hurricane Irene/SOSP Seawall	\$894	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bike Ramp Construction TAP Funds Reimbursement		\$2,964	\$0	\$0	\$1,482	\$1,482	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bike Lane Construction TAP Funds Reimbursement		\$0	\$0	\$0	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Blackwell Pk East - Reimbursement	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
-Miscellaneous Revenues (Est. 1% increase)	\$62	\$58	\$29	\$68	\$69	\$70	\$71	\$71	\$72	\$73	\$73	\$74	\$75
-Telephone Commission - Sprint (current agreement expires 11/2021 - estimate 3% increase)	\$68	\$70	\$72	\$72	\$74	\$77	\$79	\$81	\$84	\$86	\$89	\$91	\$94
-Telephone Commission - Verizon (current agreement gives option for 4 additional 5 year terms starting 01/01/2021 w/2% increase with client able to cancel after each 5 year extended license period)	\$69	\$71	\$73	\$68	\$69	\$70	\$72	\$73	\$75	\$76	\$78	\$79	\$81
-Telephone Commission - T-Mobile (current agreement expires 8/2024 - estimate 2.5% increase)	\$78	\$72	\$72	\$74	\$76	\$78	\$79	\$81	\$84	\$86	\$88	\$90	\$92
-License Fee - Crown Castle (\$3,390.48 per site increased by yearly CPI Adjustment)		\$55	\$82	\$82	\$84	\$86	\$87	\$89	\$91	\$93	\$95	\$97	\$98
-Tennis Fees - (Est. 2% increase)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Roosevelt Island Operating Corp.													
Projected Budget FY 21-22 Revenues (In Thousands)													
	Approved 2020	Approved 2021	Projected 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031
-Permit Revenues - (Est. 2% increase)	\$58	\$65	\$116	\$48	\$49	\$50	\$51	\$52	\$53	\$54	\$55	\$56	\$57
-Permit Revenues for Engineering - (Est. 2% increase)	\$86	\$87	\$0	\$67	\$68	\$70	\$71	\$73	\$74	\$76	\$77	\$79	\$80
-Sportspark - (Est. 2% increase)													
- Sportspark GYM	\$122	\$93	\$0	\$94	\$96	\$98	\$100	\$102	\$104	\$106	\$108	\$110	\$112
- Sportspark Pool	\$152	\$174	\$0	\$161	\$164	\$168	\$171	\$174	\$178	\$181	\$185	\$189	\$193
- Sportspark Classes	\$12	\$17	\$0	\$23	\$23	\$24	\$24	\$25	\$25	\$26	\$26	\$27	\$27
-Sports Field Rental - Capobianco Field (Est. 2% increase)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
-Sports Field Rental - Fire Fighters' Field (Est. 2% increase)	\$81	\$93	\$0	\$89	\$91	\$93	\$95	\$97	\$98	\$100	\$102	\$104	\$107
-Sports Field Rental - Octagon Field (Est. 2% increase)	\$312	\$310	\$0	\$298	\$304	\$310	\$317	\$323	\$329	\$336	\$343	\$350	\$357
-Special Events Permits - (Est. 2% increase)	\$13	\$8	\$0	\$6	\$6	\$6	\$6	\$7	\$7	\$7	\$7	\$7	\$7
-Cultural Center & Good Shepherd's Chapel Permits (Est. 2% increase)	\$67	\$72	\$0	\$71	\$72	\$73	\$75	\$76	\$78	\$79	\$81	\$83	\$84
-Filming Fees - (Est. 2% increase)	\$119	\$108	\$0	\$107	\$109	\$112	\$114	\$116	\$118	\$121	\$123	\$126	\$128
-Contributed Rental Income (Est. 2% increase) (Note B)	\$55	\$55	\$55	\$56	\$57	\$58	\$60	\$61	\$62	\$63	\$64	\$66	\$67
Total: OTHER INCOME	\$2,398	\$4,372	\$499	\$1,385	\$5,395	\$5,424	\$1,471	\$1,501	\$1,531	\$1,563	\$1,594	\$1,627	\$1,660
INTEREST INCOME													
Capital - Reserve	\$121	\$587	\$576	\$92	\$95	\$98	\$101	\$104	\$107	\$110	\$113	\$117	\$120
Capital	\$4	\$12	\$1	\$1	\$1	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2
Operating	\$40	\$401	\$117	\$32	\$33	\$33	\$34	\$36	\$37	\$38	\$39	\$40	\$41
Rivercross Interest on Running Balance of Retro Paid Ground Rent	\$201	\$187	\$187	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Southtown #8 Interest on deferred NPV payment 1/21-12/24	\$0	\$168	\$168	\$672	\$672	\$504	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Southtown #9 Interest on deferred NPV payment 3/23-9/24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total: INTEREST INCOME	\$365	\$1,355	\$1,050	\$797	\$801	\$637	\$137	\$141	\$145	\$149	\$154	\$158	\$163
ROUNDING:													
TOTAL REVENUES:	\$30,700	\$35,575	\$25,970	\$32,809	\$38,350	\$39,401	\$36,576	\$38,214	\$40,436	\$42,265	\$44,113	\$46,022	\$48,266
Note (A): Southtown TEP (Tax Equivalent Payment) is based on appraised value and NYC tax rate at time of occurrence. It is phased in over a 9 year period @20%, 20%, 40%, 40%, 60%, 60%, 80% & 80% and the full amount in the 9th year. A estimated TEP of \$2,000,000 was used.													
Note (B): In kind contributions for space provided to public purpose grantees to conduct their respective programs													



**Roosevelt Island
Operating Corporation**

**The Roosevelt Island Operating Corporation (RIOC)
Proposed Budget FY 2021/22 - Staffing Plan**

JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Salary as of FY 20/21 - 7/12/20	2.0%	COLA	PSD Salary	2.0%	Total Salary	3.0%	2021 - 2022 Compensation	FY 21/22 Budget Calculation
					Salary Increase	Increase	increase	Union Increase	FY 21/22	Performance Based Increase		
Executive:												
Receptionist	1.00	A	1050	45,000	900				45,900	1,350	47,250	47,250
Chief Operating Officer	1.00	A	1100	187,425	3,749				191,174	5,623	196,796	196,796
Executive Assistant	1.00	A	1050	76,296	1,526				77,822	2,289	80,111	80,111
VP/Chief Financial Officer	1.00	A	1100	161,160	3,223				164,383	4,835	169,218	169,218
General Counsel	1.00	A	1100	154,224	3,084				157,309	4,627	161,935	161,935
President/CEO	1.00	A	1100	199,977	4,000				203,977	5,999	209,976	209,976
	6.00			824,083	16,482	0	0	0	840,565	24,722	865,287	865,287
Administrative Services:												
Administrative Assistant			1050						0	0	0	0
Receptionist			1050						0	0	0	0
Temporary Employees-Adm. Services			1050	0					0		0	0
	0.00			0	0	0	0	0	0	0	0	0
Finance:												
Procurement Manager	1.00	A	1300	94,248	1,885				96,133	2,827	98,961	98,961
Accounts Payable Manager	1.00	A	1300	104,300	2,086				106,386	3,129	109,515	109,515
Senior Accountant	1.00	A	1300	91,361	1,827				93,188	2,741	95,929	95,929
Staff Accountant	1.00	A	1300	72,293	1,446				73,739	2,169	75,907	75,907
Assistant CFO and Comptroller	1.00	A	1300	155,388	3,108				158,496	4,662	163,157	163,157
Staff Accountant II	1.00	A	1300	79,534	1,591				81,125	2,386	83,511	83,511
Assistant Comptroller	1.00	A	1300	114,499	2,290				116,789	3,435	120,224	120,224
Procurement Specialist			1300						0	0	0	0
Director Procurement			1300						0	0	0	0
Over-time Wages- Finance			1300	5,000					5,000		5,000	5,000
	7.00			716,623	14,232	0	0	0	730,855	21,349	752,204	752,204
Human Resources:												
Payroll Specialist	1.00	A	1400	70,000	1,400				71,400	2,100	73,500	73,500
Director Human Resources	1.00	A	1400	135,482	2,710				138,191	4,064	142,256	142,256
Recruiter	1.00	A	1400	70,000	1,400				71,400	2,100	73,500	73,500
HR Generalist					0				0	0	0	0
	3.00			275,482	5,510	0	0	0	280,991	8,264	289,256	289,256
Legal:												
Associate General Counsel	1.00	A	1600	138,371	2,767				141,139	4,151	145,290	145,290
Executive Assistant	1.00	A	1600	84,097	1,682				85,779	2,523	88,302	88,302
Assistant General Counsel	1.00	A	1600	117,637	2,353				119,990	3,529	123,519	123,519



**Roosevelt Island
Operating Corporation**

**The Roosevelt Island Operating Corporation (RIOC)
Proposed Budget FY 2021/22 - Staffing Plan**

JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Salary as of FY 20/21 - 7/12/20	2.0%		PSD Salary increase	2.0%		Total Salary FY 21/22	3.0%		FY 21/22 Budget Calculation
					Salary Increase	COLA Increase		Union Increase	Performance Based Increase		2021 - 2022 Compensation		
	3.00			340,105	6,802	0	0	0	346,907	10,203	357,110	357,110	
Information Technology:													
Sr. Lan A	1.00	A	1500	103,925	2,078				106,003	3,118	109,121	109,121	
Help Desk	1.00	A	1500	50,960	1,019				51,979	1,529	53,508	53,508	
IT Director	1.00	A	1500	130,003	2,600				132,603	3,900	136,503	136,503	
Network Systems Administrator	1.00	A	1500	68,892	1,378				70,270	2,067	72,337	72,337	
Over-time Wages- IT			1500	2,000					2,000		2,000	2,000	
	4.00			355,780	7,076	0	0	0	362,855	10,613	373,469	373,469	
Communications & Public Affairs													
Community Affairs Manager	1.00	A	1800	81,726	1,635				83,360	2,452	85,812	85,812	
Communications & Event Coordinator	1.00	A	1800	60,000	1,200				61,200	1,800	63,000	63,000	
Public Information Officer/Director Com	1.00	A	1800	80,000	1,600				81,600	2,400	84,000	84,000	
Over-time Wages- Comm. Relations				3,000					3,000		3,000	3,000	
	3.00			224,726	4,435	0	0	0	229,160	6,652	235,812	235,812	
Operations													
Director Of Organization Strategy and Special Project	1.00	A	2000	105,139	2,103				107,242	3,154	110,396	110,396	
AVP Programs & Operations	1.00	A	2000	137,700	2,754				140,454	4,131	144,585	144,585	
Operation Business Analyst	1.00	A	2000	63,500	1,270				64,770	1,905	66,675	66,675	
Director of Engineering	1.00	A	2000	134,640	2,693				137,333	4,039	141,372	141,372	
Over-time Wages-			2000						0		0	0	
	4.00			440,980	8,820	0	0	0	449,799	13,229	463,029	463,029	
Capital Projects & Planning													
Capital Projects & Planning Coordinator	1.00	A	2050	65,871	1,317				67,188	1,976	69,164	69,164	
Sr. Project Manager	1.00	A	2050	112,455	2,249				114,704	3,374	118,078	118,078	
AVP Capital Projects & Planning Project Manager													
Temporary Employees- Capital Projects & Planning			2050	13,000					13,000		13,000	13,000	
Over-time Wages- Capital Projects & Planning			2050	2,000					2,000		2,000	2,000	
	2.00			193,326	3,567	0	0	0	196,892	5,350	202,242	202,242	
Facility Maintenance													
Facilities Handyperson	1.00	A	2220	55,994				1,120	57,113		57,113	57,113	
Facilities Handyperson	1.00	A	2220	50,447				1,009	51,456		51,456	51,456	
Facilities Handyperson	0.50	A	2220	27,300				546	27,846		27,846	27,846	



**Roosevelt Island
Operating Corporation**

**The Roosevelt Island Operating Corporation (RIOC)
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JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Salary as of FY 20/21 - 7/12/20	2.0%		PSD Salary increase	2.0%		Total Salary FY 21/22	3.0%		FY 21/22 Budget Calculation
					Salary Increase	COLA Increase		Union Increase	Performance Based Increase		2021 - 2022 Compensation		
Facilities Handyperson	1.00	A	2220	53,789				1,076		54,865		54,865	54,865
Facilities Handyperson	1.00	A	2220	55,994				1,120		57,113		57,113	57,113
Facilities Handyperson	1.00	A	2220	54,954				1,099		56,053		56,053	56,053
Facilities Manager	1.00	A	2220	90,017	1,800					91,818	2,701	94,518	94,518
Facilities Handyperson	1.00	A	2220	57,113				1,142		58,255		58,255	58,255
Temporary Employees- Maintenance			2220	56,000						56,000		56,000	56,000
Over-time Wages- Maintenance			2220	25,000						25,000		25,000	25,000
Holiday Over-Time - Maintenance			2220	8,000						8,000		8,000	8,000
	7.50			534,607	1,800	0	0	7,112		543,519	2,701	546,220	546,220
Public Safety :													
Public Safety Officer	1.00	A	2100	57,396				1,148		58,544		58,544	58,544
Public Safety Officer	1.00	A	2100	48,797				975		49,772		49,772	49,772
Deputy Dir. Public Safety	1.00	A	2100	96,900	1,938					98,838	2,907	101,745	101,745
Public Safety Officer	1.00	A	2100	52,859				1,057		53,916		53,916	53,916
Public Safety Officer	1.00	A	2100	43,351				867		44,218		44,218	44,218
Public Safety Officer	1.00	A	2100	52,858				1,057		53,915		53,915	53,915
Public Safety Officer	1.00	A	2100	43,350				867		44,217		44,217	44,217
Director Public Safety	1.00	A	2100	127,500	2,550					130,050	3,825	133,875	133,875
Public Safety Officer	1.00	A	2100	57,396				1,148		58,544		58,544	58,544
Public Safety Officer	1.00	A	2100	43,351				867		44,218		44,218	44,218
Public Safety Officer	1.00	A	2100	57,396				1,148		58,544		58,544	58,544
Captain	1.00	A	2100	90,526	1,811					92,336	2,716	95,052	95,052
Public Safety Officer	1.00	A	2100	43,351				867		44,218		44,218	44,218
Public Safety Officer	1.00	A	2100	48,797				975		49,772		49,772	49,772
Public Safety Officer	1.00	A	2100	48,797				975		49,772		49,772	49,772
Sergeant	1.00	A	2100	62,340				1,247		63,587		63,587	63,587
Public Safety Officer	1.00	A	2100	62,340				1,247		63,587		63,587	63,587
Public Safety Officer	1.00	A	2100	43,350				867		44,217		44,217	44,217
Public Safety Officer	1.00	A	2100	43,351				867		44,218		44,218	44,218
Public Safety Officer	1.00	A	2100	57,396				1,148		58,544		58,544	58,544
Public Safety Officer	1.00	A	2100	43,350				867		44,217		44,217	44,217
Public Safety Officer	1.00	A	2100	52,859				1,057		53,916		53,916	53,916
Sergeant	1.00	A	2100	62,340				1,247		63,587		63,587	63,587
Public Safety Officer (on leave)	1.00	A	2100	42,500				850		43,350		43,350	43,350
Public Safety Officer	1.00	A	2100	57,396				1,148		58,544		58,544	58,544
Public Safety Officer	1.00	A	2100	43,351				867		44,218		44,218	44,218
Sergeant	1.00	A	2100	62,340				1,247		63,587		63,587	63,587
Public Safety Officer	1.00	A	2100	43,351				867		44,218		44,218	44,218
Public Safety Officer	1.00	A	2100	43,351				867		44,218		44,218	44,218
Lieutenant	1.00	A	2100	66,402				1,328		67,730		67,730	67,730
Public Safety Officer	1.00	A	2100	48,797				975		49,772		49,772	49,772
Public Safety Officer	1.00	A	2100	48,797				975		49,772		49,772	49,772



**Roosevelt Island
Operating Corporation**

**The Roosevelt Island Operating Corporation (RIOC)
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					Salary Increase			Union Increase		Performance Based Increase		
Cross Guard	0.50	A	2100						0		0	0
Administrative Assistant	1.00	A	2100	68,719	1,374				70,093	2,062	72,155	72,155
Public Safety Officer	1.00	A	2100	43,351			867		44,218		44,218	44,218
Public Safety Officer	1.00	A	2100	48,797			975		49,772		49,772	49,772
Public Safety Officer	1.00	A	2100	43,351			867		44,218		44,218	44,218
Lieutenant	1.00	A	2100	66,402			1,328		67,730		67,730	67,730
FT Public Safety Clerk	1.00	A	2100	55,262	1,105				56,367	1,658	58,025	58,025
Public Safety Officer	1.00	A	2100	43,351			867		44,218		44,218	44,218
Sergeant	1.00	A	2100	62,340			1,247		63,587		63,587	63,587
Public Safety Officer	1.00	A	2100	48,797			975		49,772		49,772	49,772
Public Safety Officer	1.00	A	2100	48,797			975		49,772		49,772	49,772
Inspector	1.00	A	2100	95,112	1,902				97,015	2,853	99,868	99,868
Public Safety Officer	1.00	A	2100	62,340			1,247		63,587		63,587	63,587
Public Safety Officer	1.00	A	2100	48,797			975		49,772		49,772	49,772
Public Safety Officer (Youth Center)	1.00	A	2100	43,351			867		44,218		44,218	44,218
Public Safety Officer	1.00	A	2100	43,351			867		44,218		44,218	44,218
Public Safety Officer	1.00	A	2100	52,859			1,057		53,916		53,916	53,916
Public Safety Officer	1.00	A	2100	43,351			867		44,218		44,218	44,218
Detective	1.00	A	2100	57,396			1,148		58,544		58,544	58,544
Sergeant	1.00	A	2100	61,117			1,222		62,339		62,339	62,339
Over-time Wages- Public Safety			2100	7,560					7,560		7,560	7,560
Holiday Over-Time - PS			2100	22,000					22,000		22,000	22,000
	51.50			2,862,635	10,680	0	45,973	0	2,919,289	16,021	2,935,309	2,935,309
Warehouse:												
Warehouse Manager	1.00	A	2230	66,300	1,326				67,626	1,989	69,615	69,615
Temporary Employees- Warehouse			2230	0					0		0	0
Over-time Wages- Warehouse			2230	2,000					2,000		2,000	2,000
	1.00			68,300	1,326	0	0	0	69,626	1,989	71,615	71,615
Motor Pool:												
Bus Mechanic	1.00	A	2250	61,048				1,221	62,269		62,269	62,269
Motor Pool Supervisor	1.00	A	2250	75,346	1,507				76,853	2,260	79,113	79,113
Mechanic	1.00	A	2250	54,808				1,096	55,904		55,904	55,904
Bus Operator/Clerner	1.00	A	2250	41,080				822	41,902		41,902	41,902
Jr. Mechanic	1.00	A	2250	54,808				1,096	55,904		55,904	55,904
Over-time Wages- Motor Pool			2250	6,000					6,000		6,000	6,000
	5.00			293,090	1,507	0	0	4,235	298,831	2,260	301,092	301,092



**Roosevelt Island
Operating Corporation**

**The Roosevelt Island Operating Corporation (RIOC)
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					Salary Increase			Union Increase	Performance Based Increase			
Bus Operations:												
Bus Driver	1.00	A	2240	52,440				1,049	53,489		53,489	53,489
Senior Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
P/T Bus Driver	1.00	A	2240	44,616				892	45,508		45,508	45,508
Jr. Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Senior Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Senior Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Director of Transportation	1.00	A	2240	133,585					133,585	4,008	137,593	137,593
Senior Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Jr. Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
P/T Bus Driver	1.00	A	2240	51,480				1,030	52,510		52,510	52,510
Senior Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Temporary Employees- Bus			2240	8,000					8,000		8,000	8,000
Over-Time Wages- Bus			2240	65,000					65,000		65,000	65,000
Holiday Over-Time - Bus			2240	20,000					20,000		20,000	20,000
	14.00			900,529	0	0	0	13,479	914,008	4,008	918,016	918,016
Parks & Recreation:												
		A	2300						0	0	0	0
	0.00			0	0	0	0	0	0	0	0	0
Permits & Films:												
			2310						0		0	0
			2310						0		0	0
	0.00			0	0	0	0	0	0	0	0	0
Grounds:												
Groundskeeper	1.00	A	2210	44,961				899	45,861		45,861	45,861
Groundskeeper	1.00	A	2210	44,945				899	45,844		45,844	45,844
Groundskeeper	1.00	A	2210	56,181				1,124	57,304		57,304	57,304
Groundskeeper	1.00	A	2210	56,181				1,124	57,304		57,304	57,304
Director of Horticulture and Grounds	1.00	A	2210	100,980	2,020				103,000	3,029	106,029	106,029
Groundskeeper	1.00	A	2210	44,945				899	45,844		45,844	45,844
Groundskeeper	1.00	A	2210	56,181				1,124	57,304		57,304	57,304
Groundskeeper	1.00	A	2210	44,961				899	45,861		45,861	45,861



**Roosevelt Island
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					Salary Increase	COLA Increase	PSD Salary increase	Union Increase		Performance Based Increase	2021 - 2022 Compensation	
Groundskeeper	1.00	A	2210	56,181				1,124	57,304		57,304	57,304
Groundskeeper	1.00	A	2210	56,202				1,124	57,326		57,326	57,326
Lead Ground	1.00	A	2210	60,466				1,209	61,675		61,675	61,675
Temporary Employees- Grounds			2210	56,000					56,000		56,000	56,000
Over-time Wages- Grounds			2210	24,000					24,000		24,000	24,000
Holiday Over-Time - Grounds			2210	5,000					5,000		5,000	5,000
	11.00			707,183	2,020	0	0	10,424	719,627	3,029	722,656	722,656
SportsPark:												
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
Operating Assistant	1.00	A	3400	55,412	1,108				56,520	1,662	58,182	58,182
PT Attendant	0.50	A	3400	23,400					23,400		23,400	23,400
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
Maintenance Manager	1.00	A	3400	86,781	1,736				88,517	2,603	91,120	91,120
Supervisor	1.00	A	3400	59,758	1,195				60,953	1,793	62,746	62,746
PT Attendant	0.50	A	3400	23,400					23,400		23,400	23,400
Support Services / CPO	1.00	A	3400	45,000	900				45,900	1,350	47,250	47,250
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
Temporary Employees- SportsPark			3400	16,000					16,000		16,000	16,000
Total	8.00			450,151	4,939	0	0	0	455,090	7,409	462,498	462,498
Programming & Partnerships /Youth Center												
Youth Center Program Assist.	1.00	A	3500	58,905	1,178				60,083	1,767	61,850	61,850
Youth Center Counselor	1.00	A	3500	45,000	900				45,900	1,350	47,250	47,250
Youth Center Program Coordinator	1.00	A	3500	58,905	1,178				60,083	1,767	61,850	61,850
Youth Center Program Assist.	1.00	A	3500	41,496	830				42,326	1,245	43,571	43,571
Youth Center Director	1.00	A	3500	92,001	1,840				93,841	2,760	96,601	96,601
Youth Center Program Assist.	1.00	A	3500	45,000	900				45,900	1,350	47,250	47,250
Youth Center Program Assist.	1.00	A	3500	45,000	900				45,900	1,350	47,250	47,250
Director of Programming & Partnerships	1.00	A	3500	110,153	2,203				112,356	3,305	115,660	115,660
Youth Center Arts Specialist	1.00	A	3500	45,000	900				45,900	1,350	47,250	47,250
Temporary Employees- Youth Cente			3500	13,000					13,000		13,000	13,000
	9.00			554,460	10,829	0	0	0	565,289	16,244	581,533	581,533
TOTAL Salary Wages	139.00			9,742,059	100,024	0	45,973	35,250	9,923,305	154,043	10,077,348	10,077,348



**Roosevelt Island
Operating Corporation**

**The Roosevelt Island Operating Corporation (RIOC)
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					Salary Increase			Union Increase	Performance Based Increase			
Summary:												
Executive	6.00		1100	824,083	16,482	0	0	0	840,565	24,722	865,287	865,287
Finance	7.00		1300	716,623	14,232	0	0	0	730,855	21,349	752,204	752,204
Human Resources	3.00		1400	275,482	5,510	0	0	0	280,991	8,264	289,256	289,256
Legal	3.00		1600	340,105	6,802	0	0	0	346,907	10,203	357,110	357,110
Communications & Public Affairs	3.00		1800	224,726	4,435	0	0	0	229,160	6,652	235,812	235,812
Total Administrative	22.00			2,381,019	47,460	0	0	0	2,428,479	71,191	2,499,669	2,499,669
Administrative Services	0.00		1050	0	0	0	0	0	0	0	0	0
IT	4.00		1500	355,780	7,076	0	0	0	362,855	10,613	373,469	373,469
Public Safety	51.50		2100	2,862,635	10,680	0	45,973	0	2,919,289	16,021	2,935,309	2,935,309
Operations	4.00		2000	440,980	8,820	0	0	0	449,799	13,229	463,029	463,029
Bus Operations	14.00		2240	900,529	0	0	0	13,479	914,008	4,008	918,016	918,016
Warehouse	1.00		2230	68,300	1,326	0	0	0	69,626	1,989	71,615	71,615
Mortor Pool	5.00		2250	293,090	1,507	0	0	4,235	298,831	2,260	301,092	301,092
Capital Projects & Planning	2.00		2050	193,326	3,567	0	0	0	196,892	5,350	202,242	202,242
Maintenance	7.50		2220	534,607	1,800	0	0	7,112	543,519	2,701	546,220	546,220
Grounds	11.00		2210	707,183	2,020	0	0	10,424	719,627	3,029	722,656	722,656
Parks & Recreations	0.00		2300	0	0	0	0	0	0	0	0	0
Permits & Films	0.00		2310	0	0	0	0	0	0	0	0	0
Sportspark	8.00		3400	450,151	4,939	0	0	0	455,090	7,409	462,498	462,498
Programming & Partnership s/Youth C	9.00		3500	554,460	10,829	0	0	0	565,289	16,244	581,533	581,533
Total Operations	117.00			7,361,041	52,563	0	45,973	35,250	7,494,826	82,852	7,577,679	7,577,679
Total RIOC	139.00			9,742,059	100,024	0	45,973	35,250	9,923,305	154,043	10,077,348	10,077,348

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Proposed Budget FY 2022

	Actual FY 2020	Projected FY 2021	Approved Budget FY 2021	Proposed Budget FY 2022	Variance Favorable (Unfavorable)	Variance % Change
Revenue						
Residential Fees Revenue						
TRANSACTION FEES	\$1,816,136	\$0	\$0	\$0	\$0	0.00%
TEP	\$687,922	\$1,076,000	\$1,076,000	\$1,032,000	(\$44,000)	-4.09%
NET PRESENT VALUE - Operating	\$5,313	\$5,000	\$5,000	\$5,000	\$0	0.00%
CONDO / CO-OP ADDITIONAL SALES	\$232,550	\$250,000	\$250,000	\$253,000	\$3,000	1.20%
NET PRESENT VALUE - Capital	\$212,506	\$213,000	\$213,000	\$213,000	\$0	0.00%
NET PRESENT VALUE - Capital Reserved	\$313,446	\$313,000	\$313,000	\$313,000	\$0	0.00%
Total Residential Fees Revenue	<u>\$3,267,873</u>	<u>\$1,857,000</u>	<u>\$1,857,000</u>	<u>\$1,816,000</u>	<u>(\$41,000)</u>	<u>-2.21%</u>
Ground rent						
GROUND RENT	\$13,952,953	\$14,706,000	\$14,706,000	\$14,843,000	\$137,000	0.93%
LAND TRANSFER FEE - CORNELL	\$400,000	\$400,000	\$400,000	\$400,000	\$0	0.00%
LAND TRANSFER FEE - NYS	\$0	\$0	\$0	\$0	\$0	0.00%
Total Ground rent	<u>\$14,352,953</u>	<u>\$15,106,000</u>	<u>\$15,106,000</u>	<u>\$15,243,000</u>	<u>\$137,000</u>	<u>0.91%</u>
Commercial Rent						
COMMERCIAL RENT	\$1,635,567	\$1,655,000	\$1,655,000	\$1,701,000	\$46,000	2.78%
Total Commercial Rent	<u>\$1,635,567</u>	<u>\$1,655,000</u>	<u>\$1,655,000</u>	<u>\$1,701,000</u>	<u>\$46,000</u>	<u>2.78%</u>
Tramway Revenue						
TRAMWAY REVENUE	\$4,382,435	\$1,332,000	\$6,134,000	\$6,134,000	\$0	0.00%
TRAMWAY REDUCED FARE REIMBURSEMENT	\$143,855	\$76,000	\$222,000	\$222,000	\$0	0.00%
Total Tramway Revenue	<u>\$4,526,290</u>	<u>\$1,408,000</u>	<u>\$6,356,000</u>	<u>\$6,356,000</u>	<u>\$0</u>	<u>0.00%</u>
Public Safety Reimbursement						
PUBLIC SAFETY REIMBURSEMENT	\$2,089,069	\$2,152,000	\$2,152,000	\$2,279,000	\$127,000	5.90%
Total Public Safety Reimbursement	<u>\$2,089,069</u>	<u>\$2,152,000</u>	<u>\$2,152,000</u>	<u>\$2,279,000</u>	<u>\$127,000</u>	<u>5.90%</u>
Transport/ Parking Revenue						
MAIN STREET PARKING	\$324,715	\$302,000	\$302,000	\$331,000	\$29,000	9.60%
BUS REVENUE - Octagon	\$127,881	\$130,000	\$130,000	\$133,000	\$3,000	2.31%
MOTORGATE	\$2,083,510	\$1,810,000	\$2,289,000	\$2,768,000	\$479,000	20.93%
Total Transport/ Parking Revenue	<u>\$2,536,106</u>	<u>\$2,242,000</u>	<u>\$2,721,000</u>	<u>\$3,232,000</u>	<u>\$511,000</u>	<u>18.78%</u>
Interest Income						
INTEREST INCOME - Operating	\$419,214	\$473,000	\$756,000	\$704,000	(\$52,000)	-6.88%
INTEREST INCOME - Capital	\$19,248	\$1,000	\$12,000	\$1,000	(\$11,000)	-91.67%
INTEREST INCOME - Capital Reserved	\$1,221,573	\$576,000	\$587,000	\$92,000	(\$495,000)	-84.33%
Total Interest Income	<u>\$1,660,035</u>	<u>\$1,050,000</u>	<u>\$1,355,000</u>	<u>\$797,000</u>	<u>(\$558,000)</u>	<u>-41.18%</u>
Unrealized Gain (Loss)						
UNREALIZED GAIN (LOSS) - Capital Reserved	\$3,245	\$0	\$0	\$0	\$0	0.00%
Total Unrealized Gain (Loss)	<u>\$3,245</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Other Revenue						
FILMING	\$130,907	\$0	\$108,000	\$107,000	(\$1,000)	-0.93%

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	Actual FY 2020	Projected FY 2021	Approved Budget FY 2021	Proposed Budget FY 2022	Variance Favorable (Unfavorable)	Variance % Change
SPECIAL EVENTS PERMITS	\$0	\$0	\$8,000	\$6,000	(\$2,000)	-25.00%
SPORTS FIELD RENTAL	\$29,029	\$0	\$403,000	\$387,000	(\$16,000)	-3.97%
SPORTSPARK	\$250,706	\$0	\$284,000	\$278,000	(\$6,000)	-2.11%
PERMIT REVENUES	\$261,235	\$116,000	\$224,000	\$186,000	(\$38,000)	-16.96%
TELEPHONE COMMISSION	\$211,535	\$300,000	\$268,000	\$296,000	\$28,000	10.45%
MISCELLANEOUS REVENUE	\$110,036	\$29,000	\$59,000	\$69,000	\$10,000	16.95%
FEMA REIMB. - HURRICANE IRENE	\$0	\$0	\$0	\$0	\$0	0.00%
GRANTS	\$0	\$0	\$0	\$0	\$0	0.00%
TAP REIMBURSEMENT - BIKE RAMP/LANE	\$0	\$0	\$2,964,000	\$0	(\$2,964,000)	0.00%
CITY REIMBURSEMENT - BLAKCKWELL PARK	\$0	\$0	\$0	\$0	\$0	0.00%
CONTRIBUTED RENTAL INCOME - GRANTS	\$0	\$55,000	\$55,000	\$56,000	\$1,000	1.82%
Total Other Revenue	\$993,448	\$500,000	\$4,373,000	\$1,385,000	(\$2,988,000)	-68.33%
Total Revenue:	\$31,064,586	\$25,970,000	\$35,575,000	\$32,809,000	(\$2,766,000)	-7.78%
Expenses						
Personal Services (PS) :						
Salaries						
SALARIES - Administrative Services	\$92,387	\$19,071	\$70,740	\$0	\$70,740	100.00%
SALARIES - Executive	\$838,694	\$828,821	\$1,021,212	\$865,287	\$155,925	15.27%
SALARIES - Finance	\$675,599	\$692,216	\$889,531	\$747,204	\$142,327	16.00%
SALARIES - Human Resources	\$178,709	\$321,630	\$332,325	\$289,256	\$43,069	12.96%
SALARIES - Information Technology	\$192,932	\$342,032	\$240,900	\$371,469	(\$130,569)	-54.20%
SALARIES - Legal	\$257,577	\$340,324	\$263,538	\$357,110	(\$93,572)	-35.51%
SALARIES - Communications & Public Affairs	\$193,492	\$175,072	\$246,973	\$232,812	\$14,161	5.73%
SALARIES - Operations	\$10,478	\$396,511	\$0	\$463,029	(\$463,029)	0.00%
SALARIES - Capital Projects & Planning	\$755,032	\$252,860	\$806,097	\$187,242	\$618,855	76.77%
SALARIES - Public Safety	\$2,752,124	\$2,973,358	\$2,872,725	\$2,905,749	(\$33,024)	-1.15%
SALARIES - Grounds	\$599,915	\$618,538	\$621,627	\$637,656	(\$16,029)	-2.58%
SALARIES - Maintenance	\$290,348	\$455,769	\$334,902	\$457,220	(\$122,318)	-36.52%
SALARIES - Warehouse	\$142,050	\$66,342	\$90,000	\$69,615	\$20,385	22.65%
SALARIES - Bus Operations	\$664,863	\$865,423	\$870,632	\$825,016	\$45,616	5.24%
SALARIES - Motor Pool	\$273,232	\$305,786	\$251,639	\$295,092	(\$43,453)	-17.27%
SALARIES - Parks & Recreations	\$93,592	\$0	\$108,231	\$0	\$108,231	100.00%
SALARIES - Permits & Film	\$67,489	\$0	\$0	\$0	\$0	0.00%
SALARIES - Sportspark	\$457,181	\$462,975	\$607,547	\$446,498	\$161,049	26.51%
SALARIES - Programming & Partnership/Youth Center	\$218,363	\$451,286	\$319,908	\$568,533	(\$248,625)	-77.72%
Total Salaries	\$8,753,757	\$9,568,014	\$9,948,527	\$9,718,788	\$229,739	2.31%
Salaries OT						
SALARIES HOURLY OT- Administrative	\$0	\$0	\$0	\$0	\$0	0.00%
SALARIES HOURLY OT- Administrative Services	\$0	\$0	\$0	\$0	\$0	0.00%
SALARIES HOURLY OT - Finance	\$0	\$5,000	\$5,000	\$5,000	\$0	0.00%
SALARIES HOURLY OT - Information Technology	\$0	\$2,000	\$2,000	\$2,000	\$0	0.00%
SALARIES HOURLY OT - Communications & Public Affairs	\$5,654	\$3,000	\$3,000	\$3,000	\$0	0.00%
SALARIES HOURLY OT - Capital Projects & Planning	\$0	\$2,000	\$2,000	\$2,000	\$0	0.00%
SALARIES HOURLY OT - Public Safety	\$127,297	\$29,560	\$29,560	\$29,560	\$0	0.00%
SALARIES HOURLY OT - Grounds	\$14,537	\$29,000	\$29,000	\$29,000	\$0	0.00%
SALARIES HOURLY OT - Maintenance	\$19,448	\$33,000	\$33,000	\$33,000	\$0	0.00%

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SALARIES HOURLY OT - Warehouse	\$0	\$2,000	\$2,000	\$2,000	\$0	0.00%
SALARIES HOURLY OT - Bus Operations	\$134,244	\$85,000	\$85,000	\$85,000	\$0	0.00%
SALARIES HOURLY OT - Motor Pool	\$14,382	\$6,000	\$6,000	\$6,000	\$0	0.00%
SALARIES HOURLY OT - Parks & Recreations	\$0	\$0	\$0	\$0	\$0	0.00%
SALARIES HOURLY OT - Permits & Film	\$0	\$0	\$0	\$0	\$0	0.00%
SALARIES HOURLY OT - Sportspark	\$808	\$0	\$0	\$0	\$0	0.00%
SALARIES HOURLY OT- Programming & Partnership/ Youth Center	\$1,320	\$0	\$0	\$0	\$0	0.00%
Total Salaries OT	\$317,690	\$196,560	\$196,560	\$196,560	\$0	0.00%
Temporary Employees						
TEMPORARY EMPLOYEE - Administrative	\$0	\$0	\$0	\$0	\$0	0.00%
TEMPORARY EMPLOYEE - Administrative Services	\$0	\$0	\$0	\$0	\$0	0.00%
TEMPORARY EMPLOYEE - Legal	\$4,305	\$0	\$0	\$0	\$0	0.00%
TEMPORARY EMPLOYEE - Communications & Public Affairs	\$0	\$0	\$0	\$0	\$0	0.00%
TEMPORARY EMPLOYEE - Capital Projects & Planning	\$0	\$0	\$13,000	\$13,000	\$0	0.00%
TEMPORARY EMPLOYEE - Grounds	\$48,787	\$0	\$56,000	\$56,000	\$0	0.00%
TEMPORARY EMPLOYEE - Maintenance	\$56,131	\$0	\$56,000	\$56,000	\$0	0.00%
TEMPORARY EMPLOYEE - Warehouse	\$14,198	\$0	\$0	\$0	\$0	0.00%
TEMPORARY EMPLOYEE - Bus Operations	\$0	\$0	\$8,000	\$8,000	\$0	0.00%
TEMPORARY EMPLOYEE - Permits & Film	\$0	\$0	\$0	\$0	\$0	0.00%
TEMPORARY EMPLOYEE - Sportspark	\$39,424	\$0	\$16,000	\$16,000	\$0	0.00%
TEMPORARY EMPLOYEE - Programming & Partnership/Youth Center	\$33,330	\$13,000	\$13,000	\$13,000	\$0	0.00%
Total Temporary Employees	\$196,175	\$13,000	\$162,000	\$162,000	\$0	0.00%
Total Wages (Salary, OT & Temporary)	\$9,267,622	\$9,777,574	\$10,307,087	\$10,077,348	\$229,739	2.23%
Workers Compensation & Disability						
WORKERS COMPENSATION - General	\$90,851	\$250,000	\$250,000	\$150,000	\$100,000	40.00%
DISABILITY INSURANCE - Administrative	\$9,236	\$2,614	\$2,614	\$9,000	(\$6,386)	-244.30%
Total Workers Compensation & Disability	\$100,087	\$252,614	\$252,614	\$159,000	\$93,614	37.06%
ER Payroll Taxes						
ER PAYROLL TAXES- Administrative	(\$7,352)	\$1,442	\$0	\$0	\$0	0.00%
ER PAYROLL TAXES - Administrative Services	\$7,796	\$1,459	\$5,694	\$0	\$5,694	100.00%
ER PAYROLL TAXES - Executive	\$57,275	\$60,255	\$62,278	\$49,862	\$12,416	19.94%
ER PAYROLL TAXES - Finance	\$51,809	\$58,704	\$73,288	\$61,745	\$11,543	15.75%
ER PAYROLL TAXES - Human Resources	\$14,596	\$25,836	\$26,551	\$22,974	\$3,577	13.47%
ER PAYROLL TAXES - Information Technology	\$16,161	\$27,839	\$19,428	\$29,699	(\$10,271)	-52.87%
ER PAYROLL TAXES - Legal	\$20,293	\$26,749	\$20,725	\$28,165	(\$7,440)	-35.90%
ER PAYROLL TAXES - Communications & Public Affairs	\$15,563	\$14,233	\$19,969	\$18,886	\$1,083	5.42%
ER PAYROLL TAXES - Operations	\$802	\$31,397	\$0	\$34,517	(\$34,517)	0.00%
ER PAYROLL TAXES - Capital Projects & Planning	\$59,296	\$22,044	\$65,516	\$16,481	\$49,035	74.84%
ER PAYROLL TAXES - Public Safety	\$221,806	\$256,283	\$236,414	\$239,221	(\$2,807)	-1.19%
ER PAYROLL TAXES - Grounds	\$56,276	\$53,203	\$59,079	\$60,305	(\$1,226)	-2.08%
ER PAYROLL TAXES - Maintenance	\$30,930	\$40,563	\$36,039	\$45,961	(\$9,922)	-27.53%
ER PAYROLL TAXES - Warehouse	\$13,154	\$5,505	\$7,602	\$5,761	\$1,841	24.22%
ER PAYROLL TAXES - Bus Operations	\$65,355	\$80,384	\$78,515	\$74,460	\$4,055	5.16%

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ER PAYROLL TAXES - Motor Pool	\$23,502	\$26,243	\$20,838	\$24,444	(\$3,606)	-17.30%
ER PAYROLL TAXES - Parks & Recreations	\$7,527	\$0	\$8,562	\$0	\$8,562	100.00%
ER PAYROLL TAXES - Permits & Film	\$5,314	\$0	\$0	\$0	\$0	0.00%
ER PAYROLL TAXES - Sportspark	\$44,748	\$40,740	\$53,045	\$39,315	\$13,730	25.88%
ER PAYROLL TAXES - Programming & Partnership /Youth Center	\$22,354	\$38,507	\$27,605	\$47,471	(\$19,866)	-71.97%
Total ER Payroll Taxes	\$727,205	\$811,386	\$821,148	\$799,267	\$21,881	2.66%
Other Post Employment Benefits Other Than Pension (GASB 45)						
OTHER POST EMPLOYMENT BENEFIT(OPEB)	\$321,725	\$950,000	\$950,000	\$950,000	\$0	0.00%
MCTMT Taxes						
MCTMT TAXES- Administrative	\$10	\$0	\$0	\$0	\$0	0.00%
MCTMT TAXES - Administrative Services	\$165	\$28	\$241	\$0	\$241	100.00%
MCTMT TAXES - Executive	\$1,483	\$2,423	\$3,472	\$2,942	\$530	15.26%
MCTMT TAXES - Finance	\$1,215	\$2,064	\$3,041	\$2,557	\$484	15.92%
MCTMT TAXES - Human Resources	\$313	\$998	\$1,130	\$983	\$147	13.01%
MCTMT TAXES - Information Technology	\$342	\$1,015	\$826	\$1,270	(\$444)	-53.75%
MCTMT TAXES - Legal	\$464	\$993	\$896	\$1,214	(\$318)	-35.49%
MCTMT TAXES - Communications & Publi Affairs	\$352	\$474	\$850	\$802	\$48	5.65%
MCTMT TAXES - Operations	\$13	\$1,213	\$0	\$1,574	(\$1,574)	0.00%
MCTMT TAXES - Capital Projects & Planning	\$1,317	\$640	\$2,791	\$688	\$2,103	75.35%
MCTMT TAXES - Public Safety	\$4,362	\$8,847	\$9,868	\$9,980	(\$112)	-1.13%
MCTMT TAXES - Grounds	\$1,470	\$1,918	\$2,403	\$2,457	(\$54)	-2.25%
MCTMT TAXES - Maintenance	\$655	\$1,431	\$1,441	\$1,857	(\$416)	-28.87%
MCTMT TAXES - Warehouse	\$284	\$200	\$313	\$243	\$70	22.36%
MCTMT TAXES - Bus Operations	\$990	\$2,798	\$3,276	\$3,121	\$155	4.73%
MCTMT TAXES - Motor Pool	\$499	\$901	\$876	\$1,024	(\$148)	-16.89%
MCTMT TAXES - Parks & Recreations	\$173	\$0	\$368	\$0	\$368	100.00%
MCTMT TAXES - Permits & Film	\$120	\$0	\$0	\$0	\$0	0.00%
MCTMT TAXES - Sportspark	\$893	\$1,383	\$2,120	\$1,573	\$547	25.80%
MCTMT TAXES - Programming & Partnership /Youth Center	\$458	\$1,416	\$1,132	\$1,978	(\$846)	-74.73%
Total MCTMT Taxes	\$15,278	\$28,742	\$35,044	\$34,263	\$781	2.23%
Health Insurance						
HEALTH INSURANCE - Administrative Services	\$9,743	\$35,591	\$35,591	\$0	\$35,591	100.00%
HEALTH INSURANCE - Executive	\$84,942	\$111,967	\$111,967	\$146,449	(\$34,482)	-30.80%
HEALTH INSURANCE - Finance	\$107,919	\$167,822	\$167,822	\$131,284	\$36,538	21.77%
HEALTH INSURANCE - Human Resources	\$23,383	\$61,050	\$61,050	\$85,851	(\$24,801)	-40.62%
HEALTH INSURANCE - Information Technology	\$46,767	\$76,376	\$76,376	\$85,852	(\$9,476)	-12.41%
HEALTH INSURANCE - Legal	\$32,725	\$61,050	\$61,050	\$60,597	\$453	0.74%
HEALTH INSURANCE - Communications & Public Affairs	\$10,908	\$45,723	\$45,723	\$20,179	\$25,544	55.87%
HEALTH INSURANCE - Operations	\$0	\$0	\$0	\$70,687	(\$70,687)	0.00%
HEALTH INSURANCE - Capital Projects & Planning	\$131,059	\$198,475	\$198,475	\$35,343	\$163,132	82.19%
HEALTH INSURANCE - Public Safety	\$708,218	\$872,868	\$872,868	\$939,572	(\$66,704)	-7.64%
HEALTH INSURANCE - Grounds	\$180,866	\$225,840	\$225,840	\$232,776	(\$6,936)	-3.07%
HEALTH INSURANCE - Maintenance	\$71,494	\$121,233	\$121,233	\$121,028	\$205	0.17%

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HEALTH INSURANCE - Warehouse	\$50,406	\$65,375	\$65,375	\$10,089	\$55,286	84.57%
HEALTH INSURANCE - Bus Operations	\$147,395	\$231,393	\$231,393	\$184,032	\$47,361	20.47%
HEALTH INSURANCE - Motor Pool	\$37,104	\$38,491	\$38,491	\$51,322	(\$12,831)	-33.34%
HEALTH INSURANCE - Parks & Recreations	\$9,342	\$10,132	\$10,132	\$0	\$10,132	100.00%
HEALTH INSURANCE - Permits & Film	\$18,363	\$0	\$0	\$0	\$0	0.00%
HEALTH INSURANCE - Sportspark	\$57,652	\$81,314	\$81,314	\$80,776	\$538	0.66%
HEALTH INSURANCE - Programming & Partnership/Youth Center	\$40,501	\$55,855	\$55,855	\$106,031	(\$50,176)	-89.83%
Total Health Insurance	\$1,768,787	\$2,460,555	\$2,460,555	\$2,361,868	\$98,687	4.01%
Dental/Vision						
DENTAL/ VISION - Administrative Services	\$307	\$1,146	\$1,146	\$0	\$1,146	100.00%
DENTAL/ VISION - Executive	\$5,717	\$9,926	\$9,926	\$11,042	(\$1,116)	-11.24%
DENTAL/ VISION - Finance	\$5,767	\$10,324	\$10,324	\$7,138	\$3,186	30.86%
DENTAL/ VISION - Human Resources	\$338	\$4,097	\$4,097	\$4,875	(\$778)	-18.99%
DENTAL/ VISION - Information Technology	\$3,151	\$4,302	\$4,302	\$6,167	(\$1,865)	-43.35%
DENTAL/ VISION - Legal	\$1,001	\$1,146	\$1,146	\$1,720	(\$574)	-50.09%
DENTAL/ VISION - Communications & Public Affairs	\$1,980	\$4,302	\$4,302	\$1,146	\$3,156	73.36%
DENTAL/ VISION - Operations	\$0	\$0	\$0	\$1,720	(\$1,720)	0.00%
DENTAL/ VISION - Capital Projects & Planning	\$5,475	\$11,953	\$11,953	\$4,670	\$7,283	60.93%
DENTAL/ VISION - Public Safety	\$32,840	\$43,993	\$43,993	\$36,552	\$7,441	16.91%
DENTAL/ VISION - Grounds	\$890	\$1,116	\$1,116	\$1,864	(\$748)	-67.03%
DENTAL/ VISION - Maintenance	\$415	\$1,864	\$1,864	\$1,864	\$0	0.00%
DENTAL/ VISION - Warehouse	\$769	\$2,438	\$2,438	\$573	\$1,865	76.50%
DENTAL/ VISION - Bus Operations	\$1,596	\$2,232	\$2,232	\$1,116	\$1,116	50.00%
DENTAL/ VISION - Motor Pool	\$455	\$573	\$573	\$573	\$0	0.00%
DENTAL/ VISION - Parks & Recreations	\$500	\$573	\$573	\$0	\$573	100.00%
DENTAL/ VISION - Permits & Film	\$273	\$0	\$0	\$0	\$0	0.00%
DENTAL/ VISION - Sportspark	\$2,470	\$3,379	\$3,379	\$2,836	\$543	16.07%
DENTAL/ VISION - Programming & Partnerships/Youth Center	\$1,658	\$7,313	\$7,313	\$3,584	\$3,729	50.99%
Total Dental/Vision	\$65,602	\$110,677	\$110,677	\$87,440	\$23,237	21.00%
Term Life /LTD						
TERM LIFE/LTD - Administrative Services	\$316	\$852	\$852	\$0	\$852	100.00%
TERM LIFE/LTD - Executive	\$3,170	\$3,998	\$3,998	\$4,952	(\$954)	-23.86%
TERM LIFE/LTD - Finance	\$3,392	\$5,075	\$5,075	\$4,514	\$561	11.05%
TERM LIFE/LTD - Human Resources	\$597	\$1,701	\$1,701	\$2,366	(\$665)	-39.09%
TERM LIFE/LTD - Information Technology	\$1,069	\$1,727	\$1,727	\$2,490	(\$763)	-44.18%
TERM LIFE/LTD - Legal	\$1,195	\$1,274	\$1,274	\$1,988	(\$714)	-56.04%
TERM LIFE/LTD - Communications & Public Affairs	\$1,068	\$1,813	\$1,813	\$1,122	\$691	38.11%
TERM LIFE/LTD - Operations	\$0	\$0	\$0	\$1,910	(\$1,910)	0.00%
TERM LIFE/LTD - Capital Projects & Planning	\$3,229	\$5,390	\$5,390	\$2,579	\$2,811	52.15%
TERM LIFE/LTD - Public Safety	\$17,684	\$20,564	\$20,564	\$23,418	(\$2,854)	-13.88%
TERM LIFE/LTD - Grounds	\$214	\$565	\$565	\$702	(\$137)	-24.25%
TERM LIFE/LTD - Maintenance	\$136	\$506	\$506	\$658	(\$152)	-30.04%
TERM LIFE/LTD - Warehouse	\$832	\$1,042	\$1,042	\$488	\$554	53.17%
TERM LIFE/LTD - Bus Operations	\$908	\$1,118	\$1,118	\$611	\$507	45.35%
TERM LIFE/LTD - Motor Pool	\$485	\$574	\$574	\$571	\$3	0.52%
TERM LIFE/LTD - Parks & Recreations	\$593	\$611	\$611	\$0	\$611	100.00%

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TERM LIFE/LTD - Permits & Film	\$244	\$0	\$0	\$0	\$0	0.00%
TERM LIFE/LTD - Sportspark	\$1,658	\$1,818	\$1,818	\$2,053	(\$235)	-12.93%
TERM LIFE/LTD - Programming & Partnerships/Youth Center	\$1,174	\$3,823	\$3,823	\$2,324	\$1,499	39.21%
Total Dental/Vision	\$37,964	\$52,451	\$52,451	\$52,746	(\$295)	-0.56%
Pension						
PENSION - Administrative Services	\$10,564	\$0	\$11,318	\$0	\$11,318	100.00%
PENSION - Executive	\$120,410	\$98,980	\$163,394	\$138,446	\$24,948	15.27%
PENSION - Finance	\$116,637	\$85,474	\$142,325	\$119,552	\$22,773	16.00%
PENSION - Human Resources	\$23,607	\$43,297	\$53,172	\$46,281	\$6,891	12.96%
PENSION - Information Technology	\$37,514	\$42,492	\$38,544	\$59,435	(\$20,891)	-54.20%
PENSION - Legal	\$39,185	\$40,850	\$42,166	\$57,138	(\$14,972)	-35.51%
PENSION - Communications & Public Affairs	\$27,362	\$28,661	\$39,516	\$37,250	\$2,266	5.73%
PENSION - Operations	\$0	\$45,339	\$0	\$63,417	(\$63,417)	0.00%
PENSION - Capital Projects & Planning	\$105,319	\$50,948	\$128,975	\$29,959	\$99,016	76.77%
PENSION - Public Safety	\$155,468	\$191,349	\$200,222	\$220,840	(\$20,618)	-10.30%
PENSION - Grounds	\$58,844	\$91,750	\$70,336	\$89,105	(\$18,769)	-26.68%
PENSION - Maintenance	\$33,271	\$57,672	\$30,672	\$56,019	(\$25,347)	-82.64%
PENSION - Warehouse	\$24,740	\$7,963	\$10,400	\$11,138	(\$738)	-7.10%
PENSION - Bus Operations	\$101,979	\$99,115	\$98,054	\$88,471	\$9,583	9.77%
PENSION - Motor Pool	\$18,517	\$34,610	\$27,746	\$33,106	(\$5,360)	-19.32%
PENSION - Parks & Recreations	\$16,224	\$0	\$17,317	\$0	\$17,317	100.00%
PENSION - Permits & Film	\$22,175	\$0	\$0	\$0	\$0	0.00%
PENSION - Sportspark	\$42,591	\$29,661	\$52,280	\$41,488	\$10,792	20.64%
PENSION - Programming & Partnership/Youth Center	\$14,012	\$31,356	\$20,160	\$43,858	(\$23,698)	-117.55%
Total Pension	\$968,419	\$979,517	\$1,146,597	\$1,135,503	\$11,094	0.97%
Other Employee Benefits						
FRINGE BENEFITS ANNUITY - Grounds	\$4,570	\$5,054	\$5,054	\$6,318	(\$1,264)	-25.01%
LEGAL SERVICES - Grounds	\$1,691	\$2,021	\$2,021	\$2,021	\$0	0.00%
LEGAL SERVICES - Maintenance	\$1,172	\$1,500	\$1,500	\$1,800	(\$300)	-20.00%
LEGAL SERVICES - Bus Operations	\$3,440	\$4,500	\$4,500	\$4,200	\$300	6.67%
LEGAL SERVICES - Motor Pool	\$883	\$900	\$900	\$1,200	(\$300)	-33.33%
SCHOLARSHIP AND EDUCATION - Maintenance	\$1,825	\$1,500	\$1,500	\$1,500	\$0	0.00%
SCHOLARSHIP AND EDUCATION - Bus Operations	\$4,775	\$4,500	\$4,500	\$4,500	\$0	0.00%
SCHOLARSHIP AND EDUCATION - Motor Pool	\$1,275	\$900	\$900	\$1,200	(\$300)	-33.33%
SUPPLEMENTAL BENEFITS - Maintenance	\$4,167	\$4,800	\$4,800	\$4,800	\$0	0.00%
SUPPLEMENTAL BENEFITS - Bus Operations	\$10,888	\$14,400	\$14,400	\$14,400	\$0	0.00%
SUPPLEMENTAL BENEFITS - Motor Pool	\$3,030	\$2,880	\$2,880	\$3,840	(\$960)	-33.33%
Total Other Employee Benefits	\$37,716	\$42,955	\$42,955	\$45,779	(\$2,824)	-6.57%
COMPENSATED ABCENCES						
	(\$23,545)	\$0	\$0	\$0	\$0	0.00%
Total Fringe Benefits	\$4,019,238	\$5,688,897	\$5,872,041	\$5,625,866	\$246,175	4.19%
Total Personal Services (PS)	\$13,286,860	\$15,466,471	\$16,179,128	\$15,703,214	\$475,914	2.94%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Proposed Budget FY 2022

	Actual FY 2020	Projected FY 2021	Approved Budget FY 2021	Proposed Budget FY 2022	Variance Favorable (Unfavorable)	Variance % Change
Other Than Personal Services (OTPS) :						
Insurance						
INSURANCE - General	\$1,570,313	\$2,806,990	\$1,949,360	\$3,228,000	(\$1,278,640)	-65.59%
INSURANCE - Tramway	\$213,383	\$290,000	\$190,000	\$333,500	(\$143,500)	-75.53%
Total Insurance	<u>\$1,783,696</u>	<u>\$3,096,990</u>	<u>\$2,139,360</u>	<u>\$3,561,500</u>	<u>(\$1,422,140)</u>	<u>-66.48%</u>
Professional Services						
PROFESSIONAL SERVICES - Administrative	\$300,608	\$294,626	\$0	\$0	\$0	0.00%
PROFESSIONAL SERVICES - Administrative Services	\$236,808	\$506,276	\$352,000	\$512,000	(\$160,000)	-45.45%
PROFESSIONAL SERVICES - Executive	\$0	\$10,000	\$0	\$0	\$0	0.00%
PROFESSIONAL SERVICES - Future Development	\$0	\$0	\$0	\$0	\$0	0.00%
PROFESSIONAL SERVICES - Finance	\$171,488	\$134,534	\$90,000	\$90,000	\$0	0.00%
PROFESSIONAL SERVICES - ADP Payroll	\$85,065	\$88,552	\$100,000	\$100,000	\$0	0.00%
PROFESSIONAL SERVICES - Information Technology	\$59,291	\$40,000	\$47,000	\$40,000	\$7,000	14.89%
PROFESSIONAL SERVICES - Legal	\$0	\$87,500	\$0	\$175,000	(\$175,000)	0.00%
PROFESSIONAL SERVICES - Marketing/ Advertising/ PR	\$0	\$0	\$0	\$0	\$0	0.00%
PROFESSIONAL SERVICES - Communications & Public Affairs	\$41,065	\$63,424	\$80,000	\$80,000	\$0	0.00%
PROFESSIONAL SERVICES - Capital Projects & Planning	\$46,699	\$17,544	\$50,000	\$50,000	\$0	0.00%
PROFESSIONAL SERVICES - Public Safety	\$180	\$0	\$0	\$180	(\$180)	0.00%
PROFESSIONAL SERVICES - Island Operations	\$0	\$15,000	\$0	\$0	\$0	0.00%
PROFESSIONAL SERVICES - Ground	\$0	\$0	\$250	\$0	\$250	100.00%
PROFESSIONAL SERVICES - Maintenance	\$24,554	\$25,000	\$200,000	\$68,396	\$131,604	0.00%
PROFESSIONAL SERVICES - AVAC	\$0	\$5,000	\$10,000	\$5,000	\$5,000	50.00%
PROFESSIONAL SERVICES - Tramway	\$8,770	\$5,000	\$75,000	\$75,000	\$0	0.00%
PROFESSIONAL SERVICES - RI Locations Points	\$0	\$0	\$0	\$0	\$0	0.00%
PROFESSIONAL SERVICES - Sportspark	\$74,743	\$0	\$115,000	\$60,000	\$55,000	47.83%
PROFESSIONAL SERVICES - Programming & Partnerships/Youth Center	\$33,120	\$10,000	\$40,000	\$40,000	\$0	0.00%
PROFESSIONAL SERVICES - PM Commercial	\$0	\$0	\$0	\$0	\$0	0.00%
PROFESSIONAL SERVICES - PM Housing	\$0	\$0	\$0	\$0	\$0	0.00%
Total Professional Services	<u>\$1,082,391</u>	<u>\$1,302,456</u>	<u>\$1,159,250</u>	<u>\$1,295,576</u>	<u>(\$136,326)</u>	<u>-11.76%</u>
Marketing / Advertising						
MARKETING/ ADVERTISING - Administrative	\$21,909	\$22,500	\$30,000	\$30,000	\$0	0.00%
MARKETING/ ADVERTISING - Communications & Public Affairs	\$1,245	\$2,000	\$10,000	\$10,000	\$0	0.00%
MARKETING/ ADVERTISING - Sportspark	\$0	\$0	\$0	\$0	\$0	0.00%
MARKETING/ ADVERTISING - Programming & Partnerships/Youth Center	\$618	\$0	\$0	\$0	\$0	0.00%
Total Marketing / Advertising	<u>\$23,772</u>	<u>\$24,500</u>	<u>\$40,000</u>	<u>\$40,000</u>	<u>\$0</u>	<u>0.00%</u>
Management Fees						
MANAGEMENT FEES -Tramway	\$4,360,564	\$4,491,380	\$4,491,000	\$4,615,000	(\$124,000)	-2.76%
MANAGEMENT FEES - Motorgate	\$1,067,040	\$743,052	\$960,000	\$960,000	\$0	0.00%
FRANCHISE FEE - Tramway	\$21,712	\$25,000	\$25,000	\$25,000	\$0	0.00%
Total Management Fees	<u>\$5,449,316</u>	<u>\$5,259,432</u>	<u>\$5,476,000</u>	<u>\$5,600,000</u>	<u>(\$124,000)</u>	<u>-2.26%</u>
Legal Services						
LEGAL SERVICES - Legal General	\$90,910	\$25,000	\$25,000	\$25,000	\$0	0.00%
LEGAL SERVICES - Employment Matters	\$1,365	\$15,000	\$75,000	\$35,000	\$40,000	53.33%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Proposed Budget FY 2022

	Actual FY 2020	Projected FY 2021	Approved Budget FY 2021	Proposed Budget FY 2022	Variance Favorable (Unfavorable)	Variance % Change
LEGAL SERVICES - Commercial	\$0	\$0	\$15,000	\$15,000	\$0	0.00%
LEGAL SERVICES - Residential	(\$92,207)	\$100,000	\$150,000	\$100,000	\$50,000	33.33%
LEGAL SERVICES - Development/Residential	\$41,182	\$100,000	\$200,000	\$200,000	\$0	0.00%
LEGAL SERVICES - Litigation/Settlements	\$0	\$50,000	\$50,000	\$50,000	\$0	0.00%
Total Legal Services	\$41,250	\$290,000	\$515,000	\$425,000	\$90,000	17.48%
Telecommunications						
TELEPHONE	\$34,713	\$35,000	\$60,000	\$60,000	\$0	0.00%
TELEPHONE - LONG DISTANCE	\$2,382	\$1,000	\$0	\$0	\$0	0.00%
TELEPHONE - CELL	\$38,727	\$68,372	\$50,000	\$50,000	\$0	0.00%
MAINTENANCE- INTERNAL TELEPHONE SYSTEM HARDWARE	\$0	\$0	\$3,500	\$3,500	\$0	0.00%
INTERNET SERVICE PROVIDER- DATA LINE	\$113,141	\$135,668	\$100,000	\$100,000	\$0	0.00%
WEB SITE HOSTING	\$796	\$1,000	\$0	\$0	\$0	0.00%
Total Telecommunications	\$189,759	\$241,040	\$213,500	\$213,500	\$0	0.00%
Commercial Space Rent						
COMMERCIAL SPACE RENT - 591 OFFICE	\$0	\$0	\$0	\$0	\$0	0.00%
COMMERCIAL SPACE RENT - EASTWOOD	\$234,779	\$535,328	\$396,790	\$402,000	(\$5,210)	-1.31%
COMMERCIAL SPACE RENT - ISLAND HOUSE	\$83,448	\$83,448	\$84,000	\$84,000	\$0	0.00%
COMMERCIAL SPACE RENT - WESTVIEW	\$4,061	\$4,061	\$4,800	\$4,800	\$0	0.00%
Total Commercial Space Rent	\$322,288	\$622,837	\$485,590	\$490,800	(\$5,210)	-1.07%
Repairs & Maintenance						
REPAIRS & MAINT PARKING METERS - Island Operations	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT PARKING METERS - PM Housing	\$16,474	\$12,420	\$15,000	\$15,000	\$0	0.00%
REPAIRS & MAINT POTHOLES / LINE STRIPING- RI Locations Points	\$67,762	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT Z-BRICK - RI Locations Points	\$27,755	\$50,000	\$50,000	\$50,000	\$0	0.00%
REPAIRS & MAINT SEWERS - General	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT SEWERS - Grounds	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT SEWERS - Maintenance	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT SEWERS - Bus Operations	\$0	\$0	\$1,000	\$500	\$500	50.00%
REPAIRS & MAINT SEWERS - AVAC	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT SEWERS - Tramway	\$0	\$0	\$2,500	\$2,500	\$0	0.00%
REPAIRS & MAINT SEWERS - RI Locations Points	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT SEWERS - Sportspark	\$0	\$0	\$1,000	\$1,000	\$0	0.00%
REPAIRS & MAINT ISLAND FIXTURES - Grounds	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT ISLAND FIXTURES - Island Operations	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT ISLAND FIX - Maintenance	\$5,228	\$0	\$0	\$5,000	(\$5,000)	0.00%
REPAIRS & MAINT ISLAND FIX - Motorgate	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT BUILDING- General	\$2,755	\$0	\$0	\$2,000	(\$2,000)	0.00%
REPAIRS & MAINT BUILDING- Administrative	\$2,639	\$0	\$0	\$2,300	(\$2,300)	0.00%
REPAIRS & MAINT BUILDING- Public Safety	\$4,290	\$0	\$3,000	\$3,000	\$0	0.00%
REPAIRS & MAINT BUILDING - Island Operations	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT BUILDING - Maintenance	\$2,171	\$0	\$0	\$2,500	(\$2,500)	0.00%
REPAIRS & MAINT BUILDING - Bus Operations	\$0	\$0	\$3,500	\$3,500	\$0	0.00%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Proposed Budget FY 2022

	Actual FY 2020	Projected FY 2021	Approved Budget FY 2021	Proposed Budget FY 2022	Variance Favorable (Unfavorable)	Variance % Change
REPAIRS & MAINT BUILDING - AVAC	\$6,750	\$5,000	\$5,000	\$5,000	\$0	0.00%
REPAIRS & MAINT BUILDING - Tramway	\$1,394	\$5,000	\$5,000	\$5,000	\$0	0.00%
REPAIRS & MAINT BUILDING - RI Locations Points	\$19,802	\$0	\$150,000	\$50,000	\$100,000	66.67%
REPAIRS & MAINT BUILDING - Sportspark	\$0	\$0	\$20,000	\$5,000	\$15,000	75.00%
REPAIRS & MAINT BUILDING - Programming & Parnterships/Youth Cen	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT BUILDING - Motorgate	\$15,032	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT ELEVATORS - Capital Projects & Planning	\$37,621	\$21,784	\$0	\$0	\$0	0.00%
REPAIRS & MAINT ELEVATORS - Public Safety	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT ELEVATORS - Maintenance	\$2,885	\$10,000	\$65,000	\$65,000	\$0	0.00%
REPAIRS & MAINT ELEVATORS-Tramway	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT ELEVATORS-RI Location Points	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT ELEVATORS- Sportspark	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT OTHER - Administrative	\$0	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT OTHER - Ground	\$4,930	\$1,500	\$0	\$4,000	(\$4,000)	0.00%
REPAIRS & MAINT OTHER - Maintenance	\$64,613	\$75,000	\$632,500	\$142,500	\$490,000	77.47%
REPAIRS & MAINT OTHER - Bus Operations	\$2,787	\$1,000	\$1,000	\$1,000	\$0	0.00%
REPAIRS & MAINT OTHER - RI Locations Points	\$13,466	\$17,000	\$0	\$0	\$0	0.00%
REPAIRS & MAINT OTHER- Sportspark	\$690	\$0	\$800	\$500	\$300	37.50%
REPAIRS & MAINT HVAC - Maintenance	\$65,637	\$70,000	\$250,000	\$100,000	\$150,000	60.00%
REPAIRS & MAINT BMS - Maintenance	\$0	\$0	\$100,000	\$50,000	\$50,000	50.00%
REPAIRS & MAINT ELECTRICAL - Maintenance	\$99,146	\$100,000	\$200,000	\$150,000	\$50,000	25.00%
REPAIRS & MAINT GENERATOR /ATS- Maintenance	\$6,523	\$7,500	\$30,000	\$30,000	\$0	0.00%
REPAIRS & MAINT PLUMBING - Maintenance	\$120,391	\$150,000	\$200,000	\$150,000	\$50,000	25.00%
REPAIRS & MAINT ELEV/ESCAL LICNSE AND INSP - Maintenance	\$0	\$0	\$15,000	\$15,000	\$0	0.00%
REPAIRS & MAINT SPRINKLER/STANDPIPE - Maintenance	\$773	\$1,000	\$100,000	\$25,000	\$75,000	75.00%
REPAIRS & MAINT FIRE ALARM/CENTRALMONITORING - Maintena	\$27,239	\$30,000	\$100,000	\$50,000	\$50,000	50.00%
REPAIRS & MAINT FIRE EXTINGUISHERS - Maintenance	\$6,271	\$5,000	\$5,000	\$5,000	\$0	0.00%
REPAIRS & MAINT PREVENTION:LICNSE,TRAINING&INSPECT - Ma	\$5,075	\$5,000	\$10,000	\$10,000	\$0	0.00%
Total Repairs & Maintenance	<u>\$630,099</u>	<u>\$567,204</u>	<u>\$1,965,300</u>	<u>\$950,300</u>	<u>\$1,015,000</u>	<u>51.65%</u>
Repairs & Maintenance Equipment						
REPAIRS & MAINT EQUIP - Administrative	\$0	\$0	\$1,000	\$1,000	\$0	0.00%
REPAIRS & MAINT EQUIP - IT	\$0	\$0	\$3,000	\$3,000	\$0	0.00%
REPAIRS & MAINT EQUIP - Public Safety	\$7,749	\$1,500	\$1,500	\$5,000	(\$3,500)	-233.33%
REPAIRS & MAINT EQUIP - Grounds	\$2,853	\$1,500	\$6,000	\$3,500	\$2,500	41.67%
REPAIRS & MAINT EQUIP - Maintenance	\$1,044	\$1,000	\$5,000	\$5,000	\$0	0.00%
REPAIRS & MAINT EQUIP - Bus Operations	\$20,760	\$7,000	\$13,500	\$20,500	(\$7,000)	-51.85%
REPAIRS & MAINT EQUIP - Motor Pool	\$0	\$2,000	\$500	\$500	\$0	0.00%
REPAIRS & MAINT EQUIP - AVAC	\$2,921	\$5,000	\$14,000	\$5,000	\$9,000	64.29%
REPAIRS & MAINT EQUIP - Tramway	\$1,050	\$0	\$0	\$1,000	(\$1,000)	0.00%
REPAIRS & MAINT EQUIP - Programming & Partnerships/Youth Center	\$0	\$0	\$0	\$0	\$0	0.00%
Total Repairs & Maintenance Equipment	<u>\$36,377</u>	<u>\$18,000</u>	<u>\$44,500</u>	<u>\$44,500</u>	<u>\$0</u>	<u>0.00%</u>
Other Repairs & Maintenance						
TREES, SHRUBS & SOD- Grounds	\$321,117	\$300,000	\$338,000	\$288,000	\$50,000	14.79%
SNOW REMOVAL - Ground	\$0	\$0	\$5,000	\$5,000	\$0	0.00%
Total Other Repairs & Maintenance	<u>\$321,117</u>	<u>\$300,000</u>	<u>\$343,000</u>	<u>\$293,000</u>	<u>\$50,000</u>	<u>14.58%</u>

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Proposed Budget FY 2022

	Actual FY 2020	Projected FY 2021	Approved Budget FY 2021	Proposed Budget FY 2022	Variance Favorable (Unfavorable)	Variance % Change
Vehicles Gas						
VEHICLES GAS - Administrative Services	\$203	\$124	\$500	\$500	\$0	0.00%
VEHICLES GAS - Public Safety	\$14,825	\$9,572	\$6,000	\$6,000	\$0	0.00%
VEHICLES GAS - Grounds	\$6,967	\$1,784	\$8,000	\$7,000	\$1,000	12.50%
VEHICLES GAS - Maintenance	\$3,529	\$0	\$0	\$2,500	(\$2,500)	0.00%
VEHICLES GAS - Warehouse	\$0	\$0	\$1,500	\$0	\$1,500	100.00%
VEHICLES GAS - Bus Operations	\$97,082	\$34,244	\$110,000	\$110,000	\$0	0.00%
VEHICLES GAS - Sportspark	\$535	\$0	\$200	\$200	\$0	0.00%
Total Vehicles Gas	<u>\$123,141</u>	<u>\$45,724</u>	<u>\$126,200</u>	<u>\$126,200</u>	<u>\$0</u>	<u>0.00%</u>
Vehicles Repair & Maintenance						
VEHICLE REPAIRS & MAINT - Administrative	\$0	\$0	\$1,000	\$1,000	\$0	0.00%
VEHICLE REPAIRS & MAINT - Administrative Services	\$0	\$0	\$1,000	\$1,000	\$0	0.00%
VEHICLE REPAIRS & MAINT - Public Safety	\$4,934	\$1,500	\$5,000	\$5,000	\$0	0.00%
VEHICLE REPAIRS & MAINT - Island Operations	\$0	\$0	\$0	\$0	\$0	0.00%
VEHICLE REPAIRS & MAINT - Grounds	\$9,321	\$12,000	\$3,000	\$3,000	\$0	0.00%
VEHICLE REPAIRS & MAINT - Maintenance	\$0	\$1,000	\$1,000	\$1,000	\$0	0.00%
VEHICLE REPAIRS & MAINT - Warehouse	\$0	\$0	\$0	\$0	\$0	0.00%
VEHICLE REPAIRS & MAINT - Bus Operations	\$23,944	\$20,000	\$96,000	\$96,000	\$0	0.00%
VEHICLE REPAIRS & MAINT - Motor Pool	\$9,304	\$5,000	\$25,000	\$25,000	\$0	0.00%
VEHICLE REPAIRS & MAINT - Sportspark	\$200	\$0	\$1,000	\$1,000	\$0	0.00%
Total Vehicles Repair & Maintenance	<u>\$47,703</u>	<u>\$39,500</u>	<u>\$133,000</u>	<u>\$133,000</u>	<u>\$0</u>	<u>0.00%</u>
Vehicles Parts						
VEHICLES PARTS - Administrative Services	\$0	\$0	\$0	\$0	\$0	0.00%
VEHICLES PARTS - Public Safety	\$1,823	\$5,000	\$1,500	\$1,500	\$0	0.00%
VEHICLES PARTS - Grounds	\$3,016	\$2,500	\$2,500	\$2,500	\$0	0.00%
VEHICLES PARTS - Maintenance	\$1,020	\$1,000	\$1,000	\$1,000	\$0	0.00%
VEHICLES PARTS - Warehouse	\$0	\$0	\$0	\$0	\$0	0.00%
VEHICLES PARTS - Bus Operations	\$1,336	\$8,000	\$8,000	\$8,000	\$0	0.00%
VEHICLES PARTS - Motor Pool	\$349	\$3,176	\$4,000	\$4,000	\$0	0.00%
VEHICLES PARTS - Sportspark	\$0	\$0	\$500	\$500	\$0	0.00%
Total Vehicles Parts	<u>\$7,544</u>	<u>\$19,676</u>	<u>\$17,500</u>	<u>\$17,500</u>	<u>\$0</u>	<u>0.00%</u>
Equipment Lease						
LEASED EQUIPMENT - General	\$13,058	\$15,000	\$14,000	\$14,000	\$0	0.00%
LEASED EQUIPMENT - Administrative Services	\$0	\$0	\$0	\$0	\$0	0.00%
LEASED EQUIPMENT - Grounds	\$0	\$0	\$500	\$0	\$500	100.00%
LEASED EQUIPMENT - Maintenance	\$41,399	\$10,000	\$10,000	\$10,000	\$0	0.00%
LEASED EQUIPMENT - Warehouse	\$1,123	\$2,000	\$6,700	\$1,500	\$5,200	77.61%
LEASED EQUIPMENT - Bus Operations	\$1,248	\$500	\$1,500	\$1,500	\$0	0.00%
LEASED EQUIPMENT - Motor Pool	\$0	\$0	\$1,500	\$1,500	\$0	0.00%
LEASED EQUIPMENT - AVAC	\$0	\$0	\$0	\$0	\$0	0.00%
LEASED EQUIPMENT - Tramway	\$0	\$0	\$2,500	\$2,500	\$0	0.00%
LEASED EQUIPMENT - Sportspark	\$60,375	\$0	\$400	\$1,000	(\$600)	-150.00%
LEASED EQUIPMENT - Programming & Partnerships/Youth Center	\$699	\$0	\$0	\$0	\$0	0.00%

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Total Equipment Lease	\$117,902	\$27,500	\$37,100	\$32,000	\$5,100	13.75%
Office Equipment Purchase						
OFFICE EQUIP PURCHASE - General	\$0	\$12,448	\$1,500	\$1,500	\$0	0.00%
OFFICE EQUIP PURCHASE - Administrative	\$0	\$0	\$1,000	\$1,000	\$0	0.00%
OFFICE EQUIP PURCHASE - Administrative Services	\$0	\$0	\$0	\$0	\$0	0.00%
OFFICE EQUIP PURCHASE - Executive	\$0	\$0	\$0	\$0	\$0	0.00%
OFFICE EQUIP PURCHASE - Information Technology	\$6,640	\$45,000	\$14,000	\$10,000	\$4,000	28.57%
OFFICE EQUIP PURCHASE - Capital Projects & Planning	\$6,267	\$5,000	\$1,000	\$1,000	\$0	0.00%
OFFICE EQUIP PURCHASE - Public Safety	\$1,467	\$0	\$1,000	\$1,000	\$0	0.00%
OFFICE EQUIP PURCHASE - Warehouse	\$0	\$0	\$0	\$0	\$0	0.00%
OFFICE EQUIP PURCHASE - Motor Pool	\$0	\$0	\$1,000	\$1,000	\$0	0.00%
OFFICE EQUIP PURCHASE - AVAC	\$0	\$0	\$0	\$0	\$0	0.00%
OFFICE EQUIP PURCHASE - Tramway	\$0	\$0	\$0	\$0	\$0	0.00%
OFFICE EQUIP PURCHASE - Sportspark	\$0	\$0	\$3,000	\$2,000	\$1,000	33.33%
OFFICE EQUIP PURCHASE - Programming & Partnersips/Youth Center	\$0	\$3,500	\$1,000	\$1,000	\$0	0.00%
Total Office Equipment Purchase	\$14,374	\$65,948	\$23,500	\$18,500	\$5,000	21.28%
Equipment Purchases						
EQUIPMENT PURCHASE - Administrative	\$469	\$0	\$0	\$0	\$0	0.00%
EQUIPMENT PURCHASE - Administrative Services	\$0	\$0	\$1,000	\$1,000	\$0	0.00%
EQUIPMENT PURCHASE - IT	\$1,414	\$0	\$5,000	\$5,000	\$0	0.00%
EQUIPMENT PURCHASE - Communications & Public Affairs	\$1,010	\$0	\$0	\$0	\$0	0.00%
EQUIPMENT PURCHASE - Capital Planning and Projects	\$920	\$0	\$0	\$0	\$0	0.00%
EQUIPMENT PURCHASE - Public Safety	\$7,370	\$5,000	\$8,000	\$8,000	\$0	0.00%
EQUIPMENT PURCHASE - Grounds	\$7,101	\$0	\$5,000	\$5,000	\$0	0.00%
EQUIPMENT PURCHASE - Maintenance	\$13,871	\$10,000	\$10,000	\$10,000	\$0	0.00%
EQUIPMENT PURCHASE - Warehouse	\$306	\$0	\$8,500	\$1,500	\$7,000	82.35%
EQUIPMENT PURCHASE - Bus Operations	\$0	\$0	\$1,500	\$1,500	\$0	0.00%
EQUIPMENT PURCHASE - Motor Pool	\$0	\$0	\$0	\$0	\$0	0.00%
EQUIPMENT PURCHASE - AVAC	\$2,513	\$0	\$0	\$0	\$0	0.00%
EQUIPMENT PURCHASE - Tramway	\$3,823	\$0	\$0	\$3,000	(\$3,000)	0.00%
EQUIPMENT PURCHASE - Sportspark	\$4,188	\$0	\$4,000	\$3,500	\$500	12.50%
EQUIPMENT PURCHASE - Motorgate	\$0	\$0	\$0	\$0	\$0	0.00%
Total Equipment Purchases	\$42,985	\$15,000	\$43,000	\$38,500	\$4,500	10.47%
Other Equipment Purchases						
PURCHASES: OTHER - Grounds	\$0	\$0	\$0	\$0	\$0	0.00%
COMPUTER PURCHASE SOFTWARE	\$20,292	\$71,416	\$30,000	\$30,000	\$0	0.00%
COMPUTER PURCHASE SOFTWARE - Maintenance	\$0	\$0	\$0	\$0	\$0	0.00%
COMPUTER PURCHASE	\$0	\$0	\$0	\$0	\$0	0.00%
Total Other Equipment Purchases	\$20,292	\$71,416	\$30,000	\$30,000	\$0	0.00%
Exterminator						
EXTERMINATOR - Admin	\$1,322	\$1,088	\$1,500	\$1,500	\$0	0.00%
EXTERMINATOR - Public Safety	\$10,062	\$1,088	\$1,500	\$1,500	\$0	0.00%
EXTERMINATOR - Grounds	\$350	\$0	\$1,000	\$500	\$500	50.00%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
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	Actual FY 2020	Projected FY 2021	Approved Budget FY 2021	Proposed Budget FY 2022	Variance Favorable (Unfavorable)	Variance % Change
EXTERMINATOR - Maintenance	\$498	\$1,000	\$1,500	\$800	\$700	46.67%
EXTERMINATOR - Warehouse	\$1,055	\$0	\$0	\$1,200	(\$1,200)	0.00%
EXTERMINATOR - Bus Operations	\$1,282	\$1,000	\$1,000	\$500	\$500	50.00%
EXTERMINATOR - Motor Pool	\$0	\$0	\$1,000	\$1,000	\$0	0.00%
EXTERMINATOR - Tramway	\$982	\$1,088	\$1,000	\$1,000	\$0	0.00%
EXTERMINATOR - RI Locations Points	\$4,138	\$3,120	\$3,500	\$3,500	\$0	0.00%
EXTERMINATOR - Sportspark	\$2,840	\$1,088	\$2,000	\$2,500	(\$500)	-25.00%
EXTERMINATOR - Programming & Partnerships/Youth Center	\$0	\$0	\$0	\$0	\$0	0.00%
Total Exterminator	\$22,529	\$9,472	\$14,000	\$14,000	\$0	0.00%
Uniforms						
UNIFORMS - Administrative	\$583	\$0	\$1,000	\$1,000	\$0	0.00%
UNIFORMS - Capital Projects & Planning	\$242	\$0	\$2,000	\$1,000	\$1,000	50.00%
UNIFORMS - Public Safety	\$52,013	\$24,000	\$24,000	\$24,000	\$0	0.00%
UNIFORMS - Island Operations	\$0	\$0	\$0	\$0	\$0	0.00%
UNIFORMS - Grounds	\$6,026	\$1,500	\$3,500	\$3,500	\$0	0.00%
UNIFORMS - Maintenance	\$3,333	\$3,000	\$3,500	\$3,450	\$50	1.43%
UNIFORMS - Warehouse	\$96	\$0	\$150	\$150	\$0	0.00%
UNIFORMS - Bus Operations	\$1,216	\$1,000	\$5,000	\$5,000	\$0	0.00%
UNIFORMS - Motor Pool	\$0	\$0	\$500	\$500	\$0	0.00%
UNIFORMS - Sportspark	\$3,990	\$0	\$6,000	\$3,500	\$2,500	41.67%
UNIFORMS - Programming & Partnerships/Youth Center	\$4,951	\$2,500	\$17,000	\$17,000	\$0	0.00%
UNIFORMS CLEANING - Administrative	\$752	\$0	\$1,000	\$1,000	\$0	0.00%
UNIFORMS CLEANING - Public Safety	\$16,794	\$9,000	\$9,000	\$9,000	\$0	0.00%
UNIFORMS CLEANING - Island Operations	\$592	\$0	\$0	\$0	\$0	0.00%
UNIFORMS CLEANING - Grounds	\$5,556	\$2,000	\$6,000	\$5,000	\$1,000	16.67%
UNIFORMS CLEANING - Maintenance	\$1,777	\$3,000	\$3,500	\$2,500	\$1,000	28.57%
UNIFORMS CLEANING - Warehouse	\$76	\$0	\$350	\$150	\$200	57.14%
UNIFORMS CLEANING - Bus Operations	\$532	\$432	\$1,000	\$1,000	\$0	0.00%
UNIFORMS CLEANING - Motor Pool	\$68	\$200	\$500	\$500	\$0	0.00%
UNIFORMS CLEANING - Sportspark	\$133	\$0	\$500	\$250	\$250	50.00%
UNIFORMS CLEANING - Programming & Partnerships/ Youth Center	\$132	\$250	\$0	\$0	\$0	0.00%
Total Uniforms	\$98,862	\$46,882	\$84,500	\$78,500	\$6,000	7.10%
Light, Power, Heat						
LIGHT, POWER, HEAT - Admin	\$28,283	\$26,152	\$31,000	\$31,000	\$0	0.00%
LIGHT, POWER, HEAT - Public Safety	\$18,911	\$14,940	\$20,000	\$20,000	\$0	0.00%
LIGHT, POWER, HEAT - Maintenance	\$0	\$0	\$0	\$0	\$0	0.00%
LIGHT, POWER, HEAT - Warehouse	\$9,646	\$7,924	\$8,000	\$10,000	(\$2,000)	-25.00%
LIGHT, POWER, HEAT - Bus Operations	\$28,205	\$22,564	\$55,000	\$55,000	\$0	0.00%
LIGHT, POWER, HEAT - AVAC	\$37,822	\$35,000	\$51,000	\$51,000	\$0	0.00%
LIGHT, POWER, HEAT - Tramway	\$160,131	\$150,904	\$180,000	\$180,000	\$0	0.00%
LIGHT, POWER, HEAT - RI Locations Points	\$175,852	\$151,160	\$198,000	\$198,000	\$0	0.00%
LIGHT, POWER, HEAT - Sportspark	\$160,157	\$114,200	\$180,000	\$178,000	\$2,000	1.11%
LIGHT, POWER, HEAT - Programming & Partnerships/Youth Center	\$0	\$0	\$10,000	\$10,000	\$0	0.00%
LIGHT, POWER, HEAT - PM Commercial	\$0	\$0	\$0	\$0	\$0	0.00%
LIGHT, POWER, HEAT - Motorgate	\$43,035	\$37,504	\$50,000	\$50,000	\$0	0.00%

The Roosevelt Island Operating Corporation (RIOC)
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	Actual FY 2020	Projected FY 2021	Approved Budget FY 2021	Proposed Budget FY 2022	Variance Favorable (Unfavorable)	Variance % Change
Total Light, Power, Heat	\$662,042	\$560,348	\$783,000	\$783,000	\$0	0.00%
Water & Sewer						
WATER & SEWER - Island Operations	\$1,312	\$0	\$0	\$0	\$0	0.00%
WATER & SEWER - Maintenance	\$8,923	\$5,000	\$10,000	\$10,000	\$0	0.00%
WATER & SEWER - Bus Operations	\$0	\$0	\$0	\$0	\$0	0.00%
WATER & SEWER - Tramway	\$8,136	\$1,696	\$5,000	\$5,000	\$0	0.00%
WATER & SEWER - Sportspark	\$8,776	\$6,200	\$13,000	\$10,000	\$3,000	23.08%
Total Water & Sewer	\$27,147	\$12,896	\$28,000	\$25,000	\$3,000	10.71%
Office Supplies						
OFFICE SUPPLIES - Administrative	\$20,585	\$15,224	\$20,000	\$20,000	\$0	0.00%
OFFICE SUPPLIES - Administrative Services	\$239	\$0	\$500	\$500	\$0	0.00%
OFFICE SUPPLIES - Information Technology	\$834	\$1,000	\$2,000	\$2,000	\$0	0.00%
OFFICE SUPPLIES - Legal	\$0	\$0	\$0	\$0	\$0	0.00%
OFFICE SUPPLIES - Community Relations	\$1,361	\$1,000	\$1,000	\$1,000	\$0	0.00%
OFFICE SUPPLIES - Capital Projects & Planning	\$0	\$0	\$500	\$500	\$0	0.00%
OFFICE SUPPLIES - Public Safety	\$4,057	\$3,264	\$6,000	\$6,000	\$0	0.00%
OFFICE SUPPLIES - Maintenance	\$0	\$0	\$500	\$500	\$0	0.00%
OFFICE SUPPLIES - Warehouse	\$41	\$0	\$300	\$300	\$0	0.00%
OFFICE SUPPLIES - Bus Operations	\$750	\$500	\$1,000	\$1,000	\$0	0.00%
OFFICE SUPPLIES - Sportspark	\$1,313	\$0	\$1,200	\$1,200	\$0	0.00%
OFFICE SUPPLIES - Programming & Partnership/Youth Center	\$1,265	\$300	\$0	\$0	\$0	0.00%
Total Office Supplies	\$30,445	\$21,288	\$33,000	\$33,000	\$0	0.00%
Parts & Supplies						
PARTS & SUPPLIES - Administrative	\$68	\$0	\$0	\$0	\$0	0.00%
PARTS & SUPPLIES - Administrative	\$3,306	\$0	\$1,000	\$1,000	\$0	0.00%
PARTS & SUPPLIES - Administrative Services	\$0	\$0	\$2,000	\$2,000	\$0	0.00%
PARTS & SUPPLIES - Information Technology	\$4,693	\$2,500	\$6,500	\$5,000	\$1,500	23.08%
PARTS & SUPPLIES - Access Control	\$2,357	\$4,016	\$6,500	\$6,500	\$0	0.00%
PARTS & SUPPLIES - Communications & Public Affairs	\$3,324	\$3,000	\$5,000	\$5,000	\$0	0.00%
PARTS & SUPPLIES - Capital Projects & Planning	\$0	\$0	\$1,500	\$1,000	\$500	33.33%
PARTS & SUPPLIES - Public Safety	\$13,669	\$4,020	\$5,000	\$5,000	\$0	0.00%
PARTS & SUPPLIES - Island Operations	\$848	\$0	\$0	\$0	\$0	0.00%
PARTS & SUPPLIES - Grounds	\$38,589	\$19,264	\$27,347	\$30,000	(\$2,653)	-9.70%
PARTS & SUPPLIES - Maintenance	\$36,070	\$35,000	\$100,000	\$57,280	\$42,720	42.72%
PARTS & SUPPLIES - Warehouse	\$14,702	\$12,000	\$12,000	\$8,000	\$4,000	33.33%
PARTS & SUPPLIES - Bus Operations	\$26,167	\$10,000	\$3,000	\$17,347	(\$14,347)	-478.23%
PARTS & SUPPLIES - Motor Pool	\$6,072	\$4,052	\$7,000	\$7,000	\$0	0.00%
PARTS & SUPPLIES - AVAC	\$33,449	\$51,156	\$25,000	\$34,806	(\$9,806)	-39.22%
PARTS & SUPPLIES - Tramway	\$223	\$0	\$7,500	\$1,500	\$6,000	80.00%
PARTS & SUPPLIES - RI Locations Points	\$1,404	\$0	\$0	\$0	\$0	0.00%
PARTS & SUPPLIES - Sportspark	\$33,116	\$4,048	\$45,000	\$35,000	\$10,000	22.22%
PARTS & SUPPLIES - Programming & Partnerships/ Youth Center	\$4,322	\$7,500	\$16,000	\$16,000	\$0	0.00%
PARTS & SUPPLIES - Motorgate	\$9,856	\$0	\$0	\$0	\$0	0.00%
Total Parts & Supplies	\$232,235	\$156,556	\$270,347	\$232,433	\$37,914	14.02%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
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	Actual FY 2020	Projected FY 2021	Approved Budget FY 2021	Proposed Budget FY 2022	Variance Favorable (Unfavorable)	Variance % Change
Service Maintenance Agreement						
SERVICE MAINTENANCE AGREEMENT - General	\$0	\$0	\$0	\$0	\$0	0.00%
SERVICE MAINTENANCE AGREEMENT - Finance	\$0	\$0	\$0	\$0	\$0	0.00%
SERVICE MAINTENANCE AGREEMENT - IT	\$33,668	\$61,220	\$83,480	\$76,480	\$7,000	8.39%
SERVICE MAINTENANCE AGREEMENT - Access Control	\$0	\$0	\$5,500	\$5,500	\$0	0.00%
SERVICE MAINTENANCE AGREEMENT - Communications & Public At	\$0	\$10,000	\$21,000	\$21,000	\$0	0.00%
SERVICE MAINTENANCE AGREEMENT - Capital Projects & Planning	\$2,994	\$2,672	\$4,500	\$3,000	\$1,500	33.33%
SERVICE MAINTENANCE AGREEMENT - Public Safety	\$419	\$500	\$1,000	\$1,000	\$0	0.00%
SERVICE MAINTENANCE AGREEMENT - Bus Operations	\$195	\$500	\$10,000	\$5,000	\$5,000	50.00%
SERVICE MAINTENANCE AGREEMENT - Motor Pool	\$2,145	\$1,560	\$3,000	\$3,000	\$0	0.00%
SERVICE MAINTENANCE AGREEMENT - AVAC	\$0	\$0	\$0	\$0	\$0	0.00%
SERVICE MAINTENANCE AGREEMENT - Tramway	\$34,429	\$1,000	\$1,000	\$15,000	(\$14,000)	-1400.00%
SERVICE MAINTENANCE AGREEMENT - RI Locations	\$6,278	\$0	\$20,000	\$20,000	\$0	0.00%
SERVICE MAINTENANCE AGREEMENT - Sportspark	\$1,584	\$0	\$2,000	\$1,500	\$500	25.00%
Total Service Maintenance Agreement	<u>\$81,712</u>	<u>\$77,452</u>	<u>\$151,480</u>	<u>\$151,480</u>	<u>\$0</u>	<u>0.00%</u>
Employee Travel & Meal						
EMPL TRV & MEAL- Administrative	\$211	\$0	\$1,000	\$1,000	\$0	0.00%
EMPL TRV & MEAL- Executive	\$0	\$0	\$500	\$500	\$0	0.00%
EMPL TRV & MEAL- Finance	\$597	\$0	\$1,000	\$1,280	(\$280)	-28.00%
EMPL TRV & MEAL- Human Resources	\$307	\$1,020	\$1,200	\$743	\$457	38.08%
EMPL TRV & MEAL- Information Technology	\$0	\$0	\$1,000	\$0	\$1,000	100.00%
EMPL TRV & MEAL- Legal	\$320	\$300	\$300	\$500	(\$200)	-66.67%
EMPL TRV & MEAL- Communications & Public Affairs	\$131	\$0	\$3,000	\$0	\$3,000	100.00%
EMPL TRV & MEAL- Operations	\$0	\$0	\$0	\$0	\$0	0.00%
EMPL TRV & MEAL- Capital Projects & Planning	\$22	\$0	\$1,000	\$500	\$500	50.00%
EMPL TRV & MEAL- Public Safety	\$96	\$9,000	\$1,500	\$1,500	\$0	0.00%
EMPL TRV & MEAL- Grounds	\$118	\$0	\$300	\$250	\$50	16.67%
EMPL TRV & MEAL- Maintenance	\$0	\$0	\$1,500	\$1,500	\$0	0.00%
EMPL TRV & MEAL- Warehouse	\$0	\$0	\$0	\$0	\$0	0.00%
EMPL TRV & MEAL- Bus Operations	\$250	\$250	\$1,000	\$500	\$500	50.00%
EMPL TRV & MEAL- Sportspark	\$0	\$0	\$200	\$200	\$0	0.00%
EMPL TRV & MEAL- Programming & Partnerships/Youth Center	\$4,102	\$0	\$0	\$1,260	(\$1,260)	0.00%
Total Employee Travel & Meal	<u>\$6,154</u>	<u>\$10,570</u>	<u>\$13,500</u>	<u>\$9,733</u>	<u>\$3,767</u>	<u>27.90%</u>
Employee Training						
EMPLOYEE TRAINING - Administrative	\$0	\$4,000	\$5,000	\$5,000	\$0	0.00%
EMPLOYEE TRAINING - Administrative Services	\$0	\$0	\$0	\$0	\$0	0.00%
EMPLOYEE TRAINING - Executive	\$0	\$0	\$0	\$0	\$0	0.00%
EMPLOYEE TRAINING - Finance	\$0	\$0	\$0	\$0	\$0	0.00%
EMPLOYEE TRAINING - Human Resources	\$28,599	\$25,000	\$105,000	\$69,915	\$35,085	33.41%
0 EMPLOYEE TRAINING - Information Technology	\$0	\$0	\$0	\$20,000	(\$20,000)	0.00%
0 EMPLOYEE TRAINING - Legal	\$0	\$0	\$0	\$10,000	(\$10,000)	0.00%
EMPLOYEE TRAINING - Communications & Public Affairs	\$0	\$3,000	\$0	\$6,000	(\$6,000)	0.00%
EMPLOYEE TRAINING - Engineering	\$3,019	\$1,136	\$0	\$0	\$0	0.00%
EMPLOYEE TRAINING - Public Safety	\$85	\$0	\$0	\$85	(\$85)	0.00%
EMPLOYEE TRAINING - Island Operations	\$0	\$0	\$0	\$0	\$0	0.00%

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EMPLOYEE TRAINING - Grounds	\$1,437	\$1,000	\$8,500	\$2,500	\$6,000	70.59%
EMPLOYEE TRAINING - Maintenance	\$229	\$0	\$0	\$500	(\$500)	0.00%
EMPLOYEE TRAINING - Warehouse	\$0	\$0	\$0	\$0	\$0	0.00%
EMPLOYEE TRAINING - Bus Operations	\$41	\$100	\$1,500	\$500	\$1,000	66.67%
EMPLOYEE TRAINING - Sportspark	\$400	\$0	\$5,000	\$1,500	\$3,500	70.00%
EMPLOYEE TRAINING - Programming & Partnerships/Youth Center	\$0	\$0	\$0	\$9,000	(\$9,000)	0.00%
Total Employee Training	\$33,810	\$34,236	\$125,000	\$125,000	\$0	0.00%
Shipping						
POSTAGE - Administrative	\$3,252	\$0	\$6,000	\$6,000	\$0	0.00%
POSTAGE - Administrative Services	\$85	\$456	\$0	\$0	\$0	0.00%
POSTAGE - Public Safety	\$0	\$0	\$100	\$100	\$0	0.00%
SHIPPING - Administrative Services	\$39	\$0	\$500	\$500	\$0	0.00%
SHIPPING - IT	\$30	\$100	\$100	\$0	\$100	100.00%
SHIPPING - Communications & Public Affairs	\$43	\$0	\$500	\$500	\$0	0.00%
SHIPPING - Capital Projects & Planning	\$82	\$0	\$200	\$200	\$0	0.00%
SHIPPING - Public Safety	\$1,108	\$500	\$1,200	\$1,200	\$0	0.00%
SHIPPING - Island Operations	\$0	\$0	\$0	\$0	\$0	0.00%
SHIPPING - Grounds	\$1,320	\$250	\$200	\$500	(\$300)	-150.00%
SHIPPING - Maintenance	\$548	\$750	\$1,000	\$1,000	\$0	0.00%
SHIPPING - Warehouse	\$2,259	\$0	\$3,000	\$3,000	\$0	0.00%
SHIPPING - Bus Operations	\$215	\$200	\$1,000	\$500	\$500	50.00%
SHIPPING - Motor Pool	\$25	\$0	\$500	\$500	\$0	0.00%
SHIPPING - AVAC	\$1,723	\$3,856	\$1,000	\$2,060	(\$1,060)	-106.00%
SHIPPING - TRAMWAY	\$0	\$0	\$60	\$150	(\$90)	-150.00%
SHIPPING - Sportspark	\$471	\$0	\$1,100	\$600	\$500	45.45%
SHIPPING - Programming & Partnerships/Youth Center	\$0	\$0	\$0	\$0	\$0	0.00%
UPS SHIPPING - Administrative	\$1,010	\$0	\$1,500	\$1,500	\$0	0.00%
UPS SHIPPING - IT	\$0	\$0	\$350	\$0	\$350	100.00%
Total Shipping	\$12,210	\$6,112	\$18,310	\$18,310	\$0	0.00%
Subscriptions						
SUBSCRIPTIONS - Administrative	\$0	\$0	\$3,000	\$2,556	\$444	14.80%
SUBSCRIPTIONS/ MEMBERSHIP - Administrative Services	\$1,570	\$3,140	\$500	\$500	\$0	0.00%
SUBSCRIPTIONS/ MEMBERSHIP - Finance	\$49	\$0	\$0	\$0	\$0	0.00%
SUBSCRIPTIONS/ MEMBERSHIP - Information Technology	\$14,158	\$3,000	\$6,237	\$5,000	\$1,237	19.83%
SUBSCRIPTIONS - Legal	\$13,809	\$15,000	\$15,000	\$25,000	(\$10,000)	-66.67%
SUBSCRIPTIONS - Public Safety	\$790	\$0	\$1,000	\$1,000	\$0	0.00%
SUBSCRIPTIONS - Programming & Partnership/Youth Center	\$440	\$300	\$300	\$500	(\$200)	-66.67%
Total Subscriptions	\$30,816	\$21,440	\$26,037	\$34,556	(\$8,519)	-32.72%
Other Expenses						
BANK CHARGES - General	\$26,570	\$4,060	\$22,000	\$22,000	\$0	0.00%
BANK CHARGES - General	\$57	\$0	\$0	\$0	\$0	0.00%
MISCELLANEOUS - Administrative	\$29,735	\$6,052	\$10,000	\$10,250	(\$250)	-2.50%
MISCELLANEOUS - IT	\$2,665	\$1,000	\$1,500	\$0	\$1,500	100.00%
MISCELLANEOUS - Communications & Public Affairs	\$0	\$0	\$0	\$0	\$0	0.00%

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MISCELLANEOUS - Public Safety	\$3,671	\$0	\$1,000	\$1,000	\$0	0.00%
MISCELLANEOUS - Grounds	\$0	\$0	\$250	\$0	\$250	100.00%
MISCELLANEOUS - Maintenance	\$0	\$0	\$0	\$0	\$0	0.00%
MISCELLANEOUS - Bus Operations	\$129	\$100	\$1,000	\$500	\$500	50.00%
MISCELLANEOUS - Sportspark	\$0	\$0	\$500	\$500	\$0	0.00%
MISCELLANEOUS - Programming & Partnerships/Youth Center	\$4,381	\$1,500	\$2,000	\$4,000	(\$2,000)	-100.00%
PUBLIC WORK ENFORCEMENT	\$25,882	\$30,000	\$30,000	\$30,000	\$0	0.00%
MTA METRO CARD PURCHASE- HR	\$24,570	\$7,700	\$21,000	\$21,000	\$0	0.00%
CONTRIBUTED RENTAL EXPENSE - GRANT	\$0	\$55,000	\$55,000	\$55,000	\$0	0.00%
PUBLIC PURPOSE GRANTS	\$338,000	\$150,000	\$150,000	\$150,000	\$0	0.00%
Total Other Expenses	\$455,660	\$255,412	\$294,250	\$294,250	\$0	0.00%
Island Events - Community Relations						
ISLAND EVENTS - Community Relations	\$85,191	\$1,000	\$150,000	\$150,000	\$0	0.00%
ISLAND EVENTS - Public Safety	\$9,665	\$0	\$8,000	\$8,000	\$0	0.00%
Total Island Events - Community Relations	\$94,856	\$1,000	\$158,000	\$158,000	\$0	0.00%
before Deprec Total Other Than Personal Services (OTPS) Before Depreciation	\$12,042,484	\$13,220,887	\$14,791,224	\$15,267,138	(\$475,914)	-3.22%
Total Expenses	\$25,329,344	\$28,687,358	\$30,970,352	\$30,970,352	\$0	0.00%
	\$5,735,242	(\$2,717,358)	\$4,604,648	\$1,838,648	(\$2,766,000)	-60.07%
Depreciation Expenses						
DEPRECN EXPENSES OFFICE FURNITURE, FIXTURES, EQUIPMENT	\$103,209	\$18,549	\$18,549	\$19,105	(\$556)	-3.00%
DEPRECN EXPENSES BUILDINGS	\$253,879	\$845,111	\$845,111	\$870,464	(\$25,353)	-3.00%
DEPRECN EXPENSES BUILDINGS IMPROVEMENTS	\$1,916,180	\$833,518	\$833,518	\$858,524	(\$25,006)	-3.00%
DEPRECN EXPENSES INFRASTRUCTURE	\$1,376,012	\$1,461,844	\$1,461,844	\$1,505,699	(\$43,855)	-3.00%
DEPRECN EXPENSES SEAWALL	\$178,233	\$67,237	\$67,237	\$69,254	(\$2,017)	-3.00%
DEPRECN EXPENSES VEHICLES	\$40,607	\$73,034	\$73,034	\$75,225	(\$2,191)	-3.00%
DEPRECN EXPENSES BUSES	\$279,788	\$460,232	\$460,232	\$474,039	(\$13,807)	-3.00%
DEPRECN EXPENSES LEASEHOULD IMPROVEMENT	\$29,887	\$5,797	\$5,797	\$5,971	(\$174)	-3.00%
DEPRECN EXPENSES LANDMARKS	\$292,881	\$379,083	\$379,083	\$390,455	(\$11,372)	-3.00%
DEPRECN EXPENSES EQUIPMENT	\$326,466	\$216,784	\$216,784	\$223,288	(\$6,504)	-3.00%
Total Depreciation Expenses	\$4,797,142	\$4,361,189	\$4,361,189	\$4,492,025	(\$130,836)	-3.00%
	\$938,099	(\$7,078,547)	\$243,459	(\$2,653,377)	(\$2,896,835)	-1189.87%

**Roosevelt Island Operating Corp
Proposed Budget 21-22
Analysis of Extra Ordinary Items**

	Actual 2020	Projected Actual Budget 2021	Approved Budget 2021	Proposed Budget 2022	Variance Favorable (Unfavorable)
Extra Ordinary Expenses					
- Insurance	\$250,000	\$1,489,000	\$335,000	\$1,712,350	(\$1,377,350)
- Contractual Real Estate/Compliance	\$0	\$200,000	\$350,000	\$300,000	\$50,000
- Offset of Community Commercial Space	\$322,288	\$622,837	\$480,590	\$485,800	(\$5,210)
- Heating	\$125,000	\$170,000	\$170,000	\$170,000	\$0
- Capitalized Cost	\$2,891,622	\$2,582,230	\$5,109,337	\$3,604,258	\$1,505,079
- Management Fee	\$420,000	\$420,000	\$420,000	\$420,000	\$0
- Other Post Employment Benefit	\$321,725	\$700,000	\$700,000	\$700,000	\$0
- Grant and Community Support	\$934,961	\$966,157	\$1,167,591	\$1,340,110	(\$172,519)
Extra Ordinary Expenses	\$5,265,596	\$7,150,224	\$8,732,518	\$8,732,518	(\$0)

Capitalized Cost

Executive - 50% *	\$419,347	\$414,411	\$510,606	\$432,644
Finance - 50%	\$270,240	\$348,608	\$447,266	\$376,102
Legal - 50%				\$178,555
Capital Projects & Planning - 100%	\$755,032	\$254,860	\$821,097	\$202,242
Operations - 75%				\$347,272
Maintenance - 50%	\$182,964	\$244,385	\$211,951	\$273,110
Warehouse - 50%	\$78,124	\$34,171	\$46,000	\$35,808
Fringe	\$674,014	\$754,752	\$934,918	\$767,631
Sub-Total Salary	\$2,379,720	\$2,051,186	\$2,971,837	\$2,613,363
Infrastructure Repair				
Professional Services - Capital Projects & Planning	\$46,699	\$17,544	\$50,000	\$50,000
Professional Services - Maintenance	\$24,554	\$25,000	\$200,000	\$68,396
Professional Services - Tramway	\$8,770	\$5,000	\$75,000	\$75,000
Repair & Maintenance Building - RI Location Points	\$19,802		\$150,000	\$50,000
Repair & Maintenance Z Brick	\$27,755	\$50,000	\$50,000	\$50,000
Repair & Maintenance HVAC - Maintenance	\$65,637	\$70,000	\$250,000	\$100,000
Repair & Maintenance BMS - Maintenance	\$0	\$0	\$100,000	\$50,000
Repair & Maintenance Electrical - Maintenance	\$99,146	\$100,000	\$200,000	\$150,000
Repair & Maintenance Generator - Maintenance	\$6,523	\$7,500	\$30,000	\$30,000
Repair & Maintenance Plumbing - Maintenance	\$120,391	\$150,000	\$200,000	\$150,000
Repair & Maintenance Sprinkler/Standpipe - Maintenance	\$773	\$1,000	\$100,000	\$25,000
Repair & Maintenance FireAlarm/Central Monitoring - Ma	\$27,239	\$30,000	\$100,000	\$50,000
Repair & Maintenance Other - Maintenance	\$64,613	\$75,000	\$632,500	\$142,500
Total Capitalized Cost	\$2,891,622	\$2,582,230	\$5,109,337	\$3,604,259

Grant and Community Support

Island Events & Prof. Svc	\$135,921	\$43,000	\$200,000	\$200,000
Community Center (Prof. Svc)	\$183,000	\$200,000	\$200,000	\$290,000
Salary & Fringe Benefit	\$128,040	\$316,157	\$360,591	\$472,310
Parks & Recreations	\$150,000	\$202,000	\$202,000	\$172,800
Public Purpose Grants	\$338,000	\$205,000	\$205,000	\$205,000
Total Grant and Community Support	\$934,961	\$966,157	\$1,167,591	\$1,340,110

Salary Reconciliation

**Roosevelt Island Operating Corp
Proposed Budget 21-22
Analysis of Extra Ordinary Items**

	Actual 2020	Projected Actual Budget 2021	Approved Budget 2021	Proposed Budget 2022	Variance Favorable (Unfavorable)
Gross Salary	\$9,267,622	\$9,777,574	\$10,307,087	\$10,077,348	
Less Capitalized Cost - 50% Exec	(\$419,347)	(\$414,411)	(\$510,606)	(\$432,644)	
Less Capitalized Cost - 50% Finance	(\$270,240)	(\$348,608)	(\$447,266)	(\$376,102)	
Less Capitalized Cost - 50% Legal				(\$178,555)	
Less Capitalized Cost - 100% Capital Projects & Planning	(\$755,032)	(\$254,860)	(\$821,097)	(\$202,242)	
Less Capitalized Cost - 75% Operations				(\$347,272)	
Less Community Support - 50% Community Relations	(\$99,423)	(\$89,036)	(\$124,987)	(\$117,906)	
Less Community Support - 40% Youth Center		(\$133,163)	(\$133,163)	(\$232,613)	
Less Capitalized Cost - 50% Maintenance	(\$182,964)	(\$244,385)	(\$211,951)	(\$273,110)	
Less Capitalized Cost - 50% Warehouse	(\$78,124)	(\$34,171)	(\$46,000)	(\$35,808)	

Adjusted Salary	\$7,462,493	\$8,258,941	\$8,012,018	\$7,881,097
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Salary	FY 2020		Project Actual FY 2021		FY 2021		FY 2022	
	Actual Salary	Capitalized Cost	Budget Salary	Capitalized Cost	Budget Salary	Capitalized Cost	Budget Salary	Capitalized Cost
Executive - 50%	\$838,694	\$419,347	\$828,821	\$414,411	\$1,021,212	\$510,606	\$865,287	\$432,644
Finance - 50%	\$675,599	\$270,240	\$697,216	\$348,608	\$894,531	\$447,266	\$752,204	\$376,102
Legal - 50%							\$357,110	\$178,555
Capital Projects & Planning - 100%	\$755,032	\$755,032	\$254,860	\$254,860	\$821,097	\$821,097	\$202,242	\$202,242
Operations - 75%							\$463,029	\$347,272
Maintenance - 50%	\$365,927	\$182,964	\$488,769	\$244,385	\$423,902	\$211,951	\$546,220	\$273,110
Warehouse - 50%	\$156,248	\$78,124	\$68,342	\$34,171	\$92,000	\$46,000	\$71,615	\$35,808
		\$1,705,706		\$1,296,434		\$2,036,920		\$1,845,732

Fringe Benefit	Fringe cost	Capitalized Cost						
Executive - 50%	\$272,997	\$136,499	\$287,549	\$143,775	\$355,035	\$177,518	\$353,693	\$176,847
Finance - 50%	\$286,739	\$114,696	\$329,463	\$164,732	\$401,875	\$200,938	\$326,790	\$163,395
Legal - 50%							\$150,822	\$75,411
Capital Projects & Planning - 100%	\$305,695	\$305,695	\$289,450	\$289,450	\$413,100	\$413,100	\$89,720	\$89,720
Operations - 75%							\$173,825	\$130,369
Maintenance - 50%	\$144,065	\$72,033	\$231,069	\$115,535	\$199,555	\$99,778	\$235,487	\$117,744
Warehouse - 50%	\$90,185	\$45,093	\$82,523	\$41,262	\$87,170	\$43,585	\$28,292	\$14,146
		\$674,014		\$754,752		\$934,918		\$767,631

Salary								
Community Relations - 50%	\$198,846	\$99,423	\$178,072	\$89,036	\$249,973	\$124,987	\$235,812	\$117,906
Fringe Benefit								
Community Relations - 50%	\$57,233	\$28,617	\$95,206	\$47,603	\$112,173	\$56,087	\$79,385	\$39,693
Youth Center - 40%			\$332,908	\$133,163	\$332,908	\$133,163	\$581,533	\$232,613
Youth Center - Fringe Benefit 40%			\$115,888	\$46,355	\$115,888	\$46,355	\$205,246	\$82,098

The Roosevelt Island Operating Corporation (RIOC)
Significant Budget Dates
Proposed Budget FY 2021-22

1.) Meeting with Department Heads	July 2020
2.) Presentation of Department Needs to Executive Management	July 2020
3.) Review of Preliminary Budget with Executive Management	August 2020
4.) Review of Proposed Budget with Division of Budget	August 2020
5.) Initial Review of Proposed Budget by Audit Committee	August 2020
6.) Presentation of Proposed Budget to Board of Directors	September 2020
7.) Submission of Proposed Budget to Division of Budget Director, Senate Finance Committee Chair & Assembly Ways and Means Committee Chair	September 2020
8.) Final Review of Proposed Budget with Audit Committee	December 2020
9.) Presentation of Proposed Budget to Board of Directors for Approval	December 2020
10.) Filing of Approved Budget to Public Authority Reporting System (PARIS)	December 2020