



Roosevelt Island Operating Corporation



Approved Budget Fiscal Year 2019-20

**The Roosevelt Island Operating Corporation
Approved Budget FY 19/20**

<u>Table of Contents</u>	
Approved Budget FY 19/20 - Budget Certification Letter	
Approved Budget FY 19/20 - Budget Narrative	1-5
Approved Budget FY 19/20 - Budget Summary	6
Approved Budget FY 19/20 - 10 Year Cash Flow Projection	7
Approved Budget FY 19/20 - Capital Plan	8-11
Approved Budget FY 19/20 - Revenues	12-15
Approved Budget FY 19/20 - Staffing Plan	16-22
Approved Budget FY 19/20 - Budget Variance Report	23-35
Approved Extraordinary Items FY 19/20	36-37
Significant Budget Dates	38



**Roosevelt Island
Operating Corporation**

ANDREW M. CUOMO
Governor

SUSAN G. ROSENTHAL
President & CEO

BOARD OF DIRECTORS

RuthAnne Visnauskas, Chair, Commissioner of NYSHCR
Robert F. Mujica Jr., Director of BUDGET
David Kraut
Howard Polivy
Michael Shinozaki

December 13, 2018

The Board of Directors
Roosevelt Island Operating Corporation
of The State of New York
591 Main Street
Roosevelt Island, New York 10044

Re: Approved Budget FY 2019/2020 Certification Letter

Dear Board Members,

Please be advised that, to the best of my knowledge and based on information as of the date of this letter, the Approved Budget FY 2019/2020 is based on reasonable assumptions and methods of estimation and I am not aware of any misrepresentations contained within.

Respectfully submitted,

Susan Rosenthal
President/Chief Executive Officer



Approved Budget FY 2019-20

Overview

Revenues

RIOC's Approved Budget FY 2019-20 projects revenues of \$30,700,000 a decrease of \$23,170,123 or 43.01 % over the Approved Budget FY 2018-19 amount of \$53,870,123. RIOC generates most of its revenues from long-term ground leases to developers of housing projects on the Island. These leases specify the manner in which the ground lease revenues are derived, including amounts, timing, and escalation of ground lease payments, specifically residential fees, ground rents, and public safety fees. In addition, RIOC generates revenues from its Tramway transportation system, Motorgate parking garage, metered street parking, commercial leases, interest income, and other revenues. Other revenues mostly consist of permitting fees collected for activities that take place in the Sportspark sports facility, the Cultural Center, the Sports Fields, and third party construction on the Island.

Residential fees are projected to increase by \$937,000 or 63.18 %. This is mainly due to two factors: (1) TEP payments from Southtown Building 9 in the amount of \$134,000, and (2) the Sponsor Sales from Westview in the amount of \$750,000.

Ground rents are projected to decrease by \$23,570,123 or 61.82 % mainly due to the anticipated payment of the State's contribution for Cornell in FY 18-19.

Commercial rents are projected to increase by \$57,000 or 3.63 % due to contractual escalations.

Tramway revenues are projected to decrease by \$806,000 or 14.70 %, due to reduced ridership and downtime for long-term overhauls.

Public Safety revenues are projected to increase by \$57,000 or 2.83 % due to contractual escalations.

Transport/parking revenues are projected to decrease by \$568,000 or 18.00 %, mainly due to the elimination of night-time paid parking and over-projection of the revenues in the FY 18-19 budget.

Interest revenues are projected to increase by \$16,000 or 4.58 % due to gradual increases in interest rates.

Other Revenues is projected to increase by \$707,000 or 41.81 %. Most of the increase is due to projected revenues from FEMA for restoration of damages to the seawall from Hurricane Irene.

Expenses

Personal Expenses

RIOC's Approved Budget FY 2019-20 projects personal expenses of \$12,225,760, a decrease of \$87,829 or .71 % over the Approved Budget FY 2018-19 amount of \$12,313,589. The projected decrease is due to the allocation of personal costs to capital projects. In addition, the Approved budget FY 2019-20 projects an increase of 5 FTE. This is due to the projected addition of 5 Public Safety Officers.

Other Than Personal Services (OTPS)

The Approved Budget FY 2019-20 projects total OTPS of \$9,575,130, an increase of \$514,280 or 5.68 % over the Approved Budget FY 2018-19 amount of \$9,060,850. Significant increases and decreases in



Approved Budget FY 2019-20

Overview

spending are described below, including but not limited to expenses for insurance, professional services, marketing/advertising, management fees, legal fees, telecommunications, repairs and maintenance, computer software and equipment, utilities, service maintenance, and employee training.

For insurance costs, the Approved Budget FY 2019-20 projects expenditures in the amount of \$1,726,000, an increase of \$27,000 over the Approved Budget FY 2018-19 amount of \$1,699,000. The increase is mainly due to rising property values. In addition, there is an extraordinary expense (shown under "Extraordinary Expenses", below) of \$250,000.

For professional services, the Approved Budget FY 2019-20 projects expenditures in the amount of \$475,000, an increase of \$22,000 over the Approved Budget FY 2018-19 amount of \$453,000. The increase is mainly due to rising costs and the engagement of an engineering consultant to oversee long-term overhauls and operations of the Tram.

For marketing/advertising, the Approved Budget FY 2019-20 projects expenditures in the amount of \$26,000, a decrease of \$33,400 over the Approved Budget FY 2018-19 amount of \$59,400. The decrease is mainly due to over budgeting in FY 18-19.

For management fees, the Approved Budget FY 2019-20 projects expenditures in the amount of \$4,745,000, an increase of \$93,000 over the Approved Budget FY 2018-19 amount of \$4,652,000. The increase is mainly due to the rising cost for operating and maintaining the third-party managed Motorgate and Tramway. In addition, there is an extraordinary expense of \$420,000 stemming from the expiration of the 5-year Operating and Maintenance agreement for the Tramway, which was renewed at a significantly higher cost to cover out-of-warranty items and changes from a flat-fee to an annual escalation for union labor increases.

For legal fees, the Approved Budget FY 2019-20 projects expenditures in the amount of \$165,000, an increase of \$25,000 over the Approved Budget FY 2018-19 amount of \$140,000. This is mainly due to slight increase in personnel matters. Moreover, extraordinary legal fees that are projected to occur will be: (1) offset against associated residential transaction revenues; and (2) capitalized as appropriate.

For telecommunications, the Approved Budget FY 2019-20 projects expenditures in the amount of \$250,000, an increase of \$82,800 over the Approved Budget FY 2018-19 amount of \$167,200. This is mainly due to the need for greater bandwidth and increased internet service.

For costs to repair and maintain facilities and equipment, the Approved Budget FY 2019-20 projects expenditures in the amount of \$318,600, an increase of \$164,100 over the Approved Budget FY 2018-19 amount of \$154,500. The increase is due to the implementation of a considerable renovation program to bring the aging facilities and equipment to a state of good condition for the health and safety of the growing community. Furthermore, extraordinary expenses are projected in the amount of \$1,612,500 to meet this need.

For computer software and equipment, the Approved Budget FY 2019-20 projects expenditures in the amount of \$46,000, an increase of \$45,000 over the Approved Budget FY 2018-19 amount of \$1,000. The increase is due to providing staff with the appropriate software and maintenance necessary to perform their functions



Approved Budget FY 2019-20
Overview

For light, power and heat, the Approved Budget FY 2019-20 projects expenditures in the amount of \$610,000, a decrease of \$30,000 over Approved Budget FY 2018-19 amount of \$640,000. The decrease is mainly due to savings from the installation of new and more efficient HVAC and lightning systems across RIOC's facilities. In addition, there are extraordinary expenses of \$125,000 for the additional costs of providing heat to those facilities formerly served by the steam plant that was decommissioned by the City.

For service maintenance, the Approved Budget FY 2019-20 projects expenditures in the amount of \$138,580 an increase of \$63,080 over the Approved Budget FY 2018-19 amount of \$75,500. The increase is mainly due to the need for support and maintenance to upkeep the new technologies .

For employee training, the Approved Budget FY 2019-20 projects expenditures in the amount of \$116,100, an increase of \$63,720 over the Approved Budget FY 2018-19 amount of \$52,380. The increase is mainly due to the need for greater training for public safety and maintenance staff .

Extraordinary Expenses

As noted above, certain expenses are considered extraordinary and are in addition to OTPS. The Approved Budget FY 2019-20 projected amount of extraordinary expenses is \$8,006,796, an increase of \$2,861,600 over the Approved Budget FY 2018-19 amount of \$5,145,195. This is due to increases and decreases in the categories of extraordinary expenses stated below.

For insurance, the Approved Budget FY 2019-20 amount is \$250,000, an increase of \$25,000 over the Approved Budget FY 2018-19 amount of \$225,000. The increase is mainly due to rising property values.

For contractual real estate services, the Approved Budget FY 2019-20 amount is \$660,388 a decrease of \$100,000 over the Approved Budget FY 2018-19 amount of \$760,388. This is mainly due to the reduction of legal services needed for the residential housing associated with the Mitchell-Lama program as all of them have now exited the program.

For community commercial space, the Approved Budget FY 2019-20 amount is \$494,461, an increase of \$188,169 over the Approved Budget FY 2018-19 amount of \$306,292. This is mainly due to the potential payment for TEP associated with the commercial space under the Eastwood sublease.

For heating, the Approved Budget FY 2019-20 amount is \$125,000 an increase of \$25,000 over the Approved Budget FY 2018-19 amount of \$100,000. This is mainly due to the installation of gas powered heating systems at Sportspark, AVAC and the Bus Garage to provide heat formerly provided by the City of New York.

Extraordinary expenses for capitalized costs are included in the Approved Budget FY 2019-20 at a projected amount of \$4,693,233 an increase of \$2,657,602 over the Approved Budget FY 2018-19 amount of \$2,035,631. The capitalized costs include: (1) professional services at a projected cost of \$275,000; (2) capital repairs and maintenance at a projected cost of \$1,612,500 and (2) personal expenses at a projected cost of \$2,805,733 including fringe benefits.

For management fee – Tramway, the Approved Budget FY 2019-20 includes an extraordinary expense of \$420,000. This is due to the expiration of the 5-year flat fee Operation and Maintenance Agreement (O&M) and the concomitant warranty of the Tram. The O&M was renewed at a significantly higher cost



Approved Budget FY 2019-20
Overview

to cover out-of-warranty items and changes from a flat fee to an annual escalation for union labor increases.

For other post-employment benefits (“OPEB”), the Approved Budget FY 2019-20 projected amount is \$600,000, an increase of \$100,000 over the Approved Budget FY 2018-19 amount of \$500,000. This is mainly due to steep increases in the actuarial valuation of the Actuarial Accrued Liability and the corresponding Annual Required Contribution in accordance with Governmental Accounting Standards Board Statement No. 45 (GASB 45).

For grant and community support, the Approved Budget FY 2019-20 includes an extraordinary expense of \$763,715, a decrease of \$34,171 over the Approved Budget FY 2018-19 amount of \$797,885. This is mainly due to the elimination of public purpose grants to the Youth Center and the addition of cleaning and landscaping services for the community spaces and parks, respectively.

Capital Projects

The Island is currently experiencing an economic boom in real estate with the projected construction of Southtown Building 8 and 9, the completion of phase 1 of the multi-billion dollar Cornell campus site, and the evolution of the original residential complexes. These developments are the main drivers for the increased revenues and expenses mentioned above. RIOC is contractually and statutorily required to maintain infrastructure and provide adequate service to the Island to accommodate this growth. Accordingly, RIOC is in the midst of significant infrastructure and facilities repairs and improvements as outlined below.

The Approved Budget FY 2019-20 projects capital improvements in the amount of \$34,664,000, a decrease of \$6,896,000 over the Approved Budget FY 2018-19 amount of \$41,560,000. The Proposed amount primarily consists of capital projects in the projected amount of \$33,414,000, but also includes the capitalized purchase of equipment and vehicles in the amount of \$500,000, as well as capital reserve and contingency in the amount of \$750,000. Categories of projects include sports fields and parks, historic and landmark structures, infrastructure improvements, facilities and offices, special projects, and the Tramway.

For sports fields and parks, the Approved Budget FY 2019-20 projects improvements in the amount of \$8,609,000, an increase of \$4,759,000 over the Approved Budget FY 2018-19 amount of \$3,850,000. The increase is mainly due to the projected renovation of the Sportspark Facility.

For historic and landmark structures, the Approved Budget FY 2019-20 projects improvements in the amount of \$1,703,000, an increase of \$153,000 over the Approved Budget FY 2018-19 amount of \$1,550,000. The increase is mainly due to the projected Lighthouse restoration.

For infrastructure improvements, the Approved Budget FY 2019-20 projects improvements in the amount of \$20,188,000, an increase of \$213,000 over the Approved Budget FY 2018-19 amount of \$19,975,000. The increase is mainly due to the projected Motorgate Phase I repair.

For facilities and office improvements, the Approved Budget FY 2019-20 projects improvements in the amount of \$0, a decrease of \$7,725,000 from the Approved Budget FY 2018-19 amount of \$7,725,000. The decrease is mainly due to the reclassification to more relevant categories in the budget.



Approved Budget FY 2019-20

Overview

For equipment and vehicles, the Approved Budget FY 2019-20 projects expenditures in the amount of \$500,000, a decrease of \$200,000 from the Approved Budget FY 2018-19 amount of \$700,000. The decrease is mainly due to consolidation of reserves.

For special projects, the Approved Budget FY 2019-20 projects expenditures in the amount of \$0, a decrease of \$150,000 over the Approved Budget FY 2018-19 amount of \$150,000. The decrease is due to the completion of the P.S. – Island Wireless Security Camera System.

For lighting and signage, the Approved Budget FY 2019-20 projects expenditures in the amount of \$280,000, an increase of \$220,000 over the Approved Budget FY 2018-19 amount of \$60,000. The increase is due to the projected expenditure for the Signage and Traffic Analysis.

For the Tramway, the Approved Budget FY 2019-20 projects expenditures in the amount of \$1,721,000, a decrease of \$5,329,000 over the Approved Budget FY 2018-19 amount of \$7,050,000. The decrease is mainly due to the projected completion of most of the Tram-Elevator Manhattan Station in FY 18-19.

For the miscellaneous, the Approved Budget FY 2019-20 projects expenditures in the amount of \$1,663,000, an increase of \$1,163,000 over the Approved Budget FY 2018-19 amount of \$500,000. The increase is mainly due to the engagement of an Owner’s Representative to facilitate the many projects and increase the contingency.

Roosevelt Island Operating Corp.
Approved Budget FY 19-20 Summary

	Actual FY 2018	Project Actual 2019	Approved Budget 2019	Approved Budget 2020	Variance Favorable (Unfavorable)	Variance % Change
Revenues:						
Residential Fees	\$1,597,203	\$2,672,000	\$1,483,000	\$2,420,000	\$937,000	63.18%
Ground Rent	\$21,134,048	\$38,985,537	\$38,124,123	\$14,554,000	(\$23,570,123)	-61.82%
Commercial Rent	\$1,616,027	\$1,679,000	\$1,572,000	\$1,629,000	\$57,000	3.63%
Tramway Revenue	\$4,205,271	\$4,720,000	\$5,482,000	\$4,676,000	(\$806,000)	-14.70%
Public Safety Reimbursement	\$1,971,791	\$2,014,000	\$2,014,000	\$2,071,000	\$57,000	2.83%
Transport/Parking Revenue	\$2,543,302	\$2,567,000	\$3,155,000	\$2,587,000	(\$568,000)	-18.00%
Interest Income	\$163,155	\$349,000	\$349,000	\$365,000	\$16,000	4.58%
Other Revenue	\$1,116,917	\$1,347,000	\$1,691,000	\$2,398,000	\$707,000	41.81%
Total Revenues:	\$34,347,714	\$54,333,537	\$53,870,123	\$30,700,000	(\$23,170,123)	-43.01%

Expenses:

Personal Expenses:

Salary Expense	\$7,280,920	\$8,214,194	\$8,214,194	\$8,017,698	\$196,496	2.39%
Fringe Benefits	\$3,741,847	\$4,099,394	\$4,099,394	\$4,208,061	(\$108,667)	-2.65%
Total Personal Expenses:	\$11,022,767	\$12,313,589	\$12,313,589	\$12,225,760	\$87,829	0.71%

FTE 131.00 139.50 139.50 144.50

Other Than Personal Expenses (OTPS)

Insurance	\$1,626,010	\$1,670,057	\$1,699,000	\$1,726,000	(\$27,000)	-1.59%
Professional Services	\$465,551	\$430,000	\$453,000	\$475,000	(\$22,000)	-4.86%
Marketing/Advertising	\$20,653	\$59,400	\$59,400	\$26,000	\$33,400	56.23%
Management Fees	\$4,991,085	\$4,692,000	\$4,652,000	\$4,745,000	(\$93,000)	-2.00%
Legal Fees	\$261,373	\$140,000	\$140,000	\$165,000	(\$25,000)	-17.86%
Telecommunications	\$137,156	\$167,200	\$167,200	\$250,000	(\$82,800)	-49.52%
Office Space rent	\$7,000	\$5,000	\$5,000	\$5,000	\$0	0.00%
Repairs & Maintenance	\$289,753	\$154,500	\$154,500	\$318,600	(\$164,100)	-106.21%
Trees/Shrubs & Sod	\$79,829	\$110,000	\$110,000	\$110,000	\$0	0.00%
Fleet Maintenance	\$246,305	\$276,500	\$276,500	\$260,000	\$16,500	5.97%
Equipment Leased	\$27,531	\$27,000	\$27,000	\$30,000	(\$3,000)	-11.11%
Office Equipment	\$21,075	\$35,850	\$35,850	\$22,500	\$13,350	37.24%
Equipment & Tools	\$64,377	\$27,000	\$27,000	\$41,500	(\$14,500)	-53.70%
Computer Software & Equipment	\$49,458	\$1,000	\$1,000	\$46,000	(\$45,000)	-4500.00%
Exterminating	\$4,708	\$13,500	\$13,500	\$15,000	(\$1,500)	-11.11%
Uniforms	\$49,239	\$64,500	\$64,500	\$83,300	(\$18,800)	-29.15%
Light, Power & Heat	\$580,526	\$615,000	\$640,000	\$610,000	\$30,000	4.69%
Water & Sewer	\$33,607	\$38,500	\$38,500	\$38,500	\$0	0.00%
Office Supplies	\$30,157	\$36,100	\$36,100	\$32,000	\$4,100	11.36%
Parts & Supplies	\$250,683	\$217,500	\$217,500	\$215,900	\$1,600	0.74%
Service Maintenance	\$63,450	\$75,500	\$75,500	\$138,580	(\$63,080)	-83.55%
Employee Travel & Meals	\$7,391	\$13,200	\$13,200	\$13,150	\$50	0.38%
Employee Training	\$25,291	\$52,380	\$52,380	\$116,100	(\$63,720)	-121.65%
Shipping	\$18,447	\$18,550	\$18,550	\$18,950	(\$400)	-2.16%
Dues & Subscriptions	\$17,922	\$26,220	\$26,220	\$24,000	\$2,220	8.47%
Island Events	\$0	\$0	\$0	\$0	\$0	0.00%
Other Expenses	\$50,707	\$57,450	\$57,450	\$49,050	\$8,400	14.62%
Public Purpose Grants	\$0	\$0	\$0	\$0	\$0	0.00%
Total (OTPS)	\$9,419,284	\$9,023,907	\$9,060,850	\$9,575,130	(\$514,280)	-5.68%

Total Expenses: (Before Depreciation & Extra Ordinary Exp)

\$20,442,051	\$21,337,496	\$21,374,439	\$21,800,890	(\$426,451)	-2.00%
--------------	--------------	--------------	--------------	-------------	--------

Net Income (Before Depreciation & Extra Ordinary Exp)

\$13,905,663	\$32,996,041	\$32,495,684	\$8,899,110	(\$23,596,574)	-72.61%
--------------	--------------	--------------	-------------	----------------	---------

Extra Ordinary Expenses

- Insurance	\$225,000	\$225,000	\$225,000	\$250,000	(\$25,000)	
- Contractual Real Estate	\$187,321	\$760,388	\$760,388	\$660,388	\$100,000	
- Offset of Community Commercial Space	\$132,694	\$126,292	\$306,292	\$494,461	(\$188,169)	
- Heating	\$77,919	\$100,000	\$100,000	\$125,000	(\$25,000)	
- Capitalized Cost	\$1,379,169	\$2,035,631	\$2,035,631	\$4,693,233	(\$2,657,602)	
- Management Fee - Tramway	\$0	\$380,000	\$420,000	\$420,000	\$0	
- Other Post Employment Benefit	\$373,190	\$500,000	\$500,000	\$600,000	(\$100,000)	
- Grant and Community Support	\$448,623	\$695,885	\$797,885	\$763,715	\$34,171	
Total Extra Ordinary Expenses	\$2,823,916	\$4,823,195	\$5,145,195	\$8,006,796	(\$2,861,600)	

Total Expenses: (Before Depreciation)

\$23,265,967	\$26,160,691	\$26,519,634	\$29,807,686	(\$3,288,052)	-12.40%
--------------	--------------	--------------	--------------	---------------	---------

Net Income (Before Depreciation)

\$11,081,747	\$28,172,846	\$27,350,489	\$892,314	(\$26,458,175)	-96.74%
--------------	--------------	--------------	-----------	----------------	---------

Depreciation Expense

\$3,671,280	\$4,110,839	\$4,110,839	\$4,234,164	(\$123,325)	-3.00%
-------------	-------------	-------------	-------------	-------------	--------

Net Income (Loss) - After Depreciation

\$7,410,467	\$24,062,007	\$23,239,650	(\$3,341,850)	(\$26,581,500)	114.38%
-------------	--------------	--------------	---------------	----------------	---------

Roosevelt Island Operating Corp.
Approved FY Budget 2019 - 2020 Yr Cash Flow Projection (In Thousands)

	Approved	-----> Projected <-----								
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
CASH BALANCE : 04/01/2019 projected	\$76,040	\$41,880	\$22,818	\$9,051	\$21,489	\$14,831	\$26,451	\$20,850	\$17,411	\$14,651
TOTAL REVENUES:	\$30,700	\$32,978	\$36,488	\$34,026	\$34,956	\$35,889	\$36,326	\$39,369	\$40,951	\$42,748
EXPENDITURES (EXCLUDING DEPRECIATION)										
PERSONAL EXPENSES (3% INCR.)	\$15,723	\$16,195	\$16,681	\$17,181	\$17,697	\$18,228	\$18,774	\$19,338	\$19,918	\$20,515
OTHER THAN PERSONAL EXPENSES (2 % INCR.)	\$14,084	\$14,366	\$14,653	\$14,947	\$15,245	\$15,550	\$15,861	\$16,179	\$16,502	\$16,832
TOTAL EXPENDITURES:	\$29,808	\$30,561	\$31,334	\$32,128	\$32,942	\$33,778	\$34,636	\$35,516	\$36,420	\$37,347
NET CASH FLOW FROM OPERATIONS	\$893	\$2,417	\$5,154	\$1,898	\$2,014	\$2,111	\$1,690	\$3,852	\$4,531	\$5,401
ADJUSTMENTS:										
REVERSAL OF DEFERRED REVENUES	(\$723)	(\$723)	(\$723)	(\$1,254)	(\$1,440)	(\$1,625)	(\$1,625)	(\$1,625)	(\$1,625)	(\$1,625)
COLLECTION OF RIVERCROSS RECEIVABLE	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$334
ADD: PV PAYMENTS (DEFERRED REVENUE)				\$24,800		\$16,800				
CASH AVAILABLE FOR CAPITAL PROJECTS	\$76,544	\$43,907	\$27,583	\$34,830	\$22,397	\$32,451	\$26,850	\$23,411	\$20,651	\$18,761
CAPITAL PROJECT EXPENDITURES	\$34,664	\$21,089	\$18,532	\$13,341	\$7,566	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
CASH BALANCE: 03/31	\$41,880	\$22,818	\$9,051	\$21,489	\$14,831	\$26,451	\$20,850	\$17,411	\$14,651	\$12,761

**The Roosevelt Island Operating Corporation (RIOC)
APPROVED CAPITAL PLAN 2019/2020 (In Thousands)**

	Approved Budget	Projected Actual	Approved Budget	Projected Budget	Budgets 2020-2029								
	2019	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
1 Sports Fields/Parks	\$3,850	\$1,019	\$8,609	\$9,765	\$1,349	\$0	\$19,723						
504 Main Street Reading Room	\$400												\$0
Al Lewis Playground renovation (Construction)		\$97											\$0
Blackwell Pk East - inc Kallos (Construction)													\$0
Blackwell Pk East - inc Kallos (Design)													\$0
Blackwell pk playground reno (Construction) - PHASE 1		\$97											\$0
Fire fighters field relocation/com station (Construction)		\$525	\$225										\$225
Fire fighters field relocation/com station (Design)		\$42	\$18										\$18
Islandwide Playground equipment	\$250												\$0
Octagon Sports field & Comfort station (Construction)	\$3,000		\$600	\$1,500	\$900								\$3,000
Octagon Sports field & Comfort station (Design)			\$73	\$182	\$109								\$364
Southpoint Park Renovation (Construction)				\$350	\$300								\$650
Southpoint Park Renovation (Design)				\$40	\$40								\$80
Sport Park renovation (Construction)			\$7,500	\$7,500									\$15,000
Sport Park renovation (Design)		\$258	\$193	\$193									\$386
Miscellaneous Upgrades & Improvements - Reserve	\$200												\$0
2 Historic & Landmark Structures	\$1,550	\$3,558	\$1,703	\$0	\$1,703								
Blackwell House Renovation (interior and porch)	\$630												\$0
Blackwell House Renovation (Construction)		\$2,448											\$0
Blackwell House Renovation (Design)		\$114											\$0
Blackwell House Renovation (FF&E)		\$300											\$0
Hope Memorial (Construction/Granite procurement)		\$101	\$449										\$449
Lighthouse Restoration (Construction)		\$150	\$840										\$840
Lighthouse Restoration (Design)		\$95	\$64										\$64
Renwick Ruins - interim and long-term stabilization	\$670												\$0
Smallpox Hospital (Design)		\$350	\$350										\$350
Miscellaneous Upgrades & Improvements - Reserve	\$250												\$0
3 Infrastructure Improvements	\$19,975	\$11,567	\$20,188	\$8,946	\$11,533	\$6,091	\$1,591	\$0	\$0	\$0	\$0	\$0	\$48,349
36 Avenue Bridge Helix	\$1,000												\$0
AVAC Upgrades (Construction)		\$1,750											\$0
AVAC Upgrades (Design)		\$85											\$0
Bike Ramp & Lane (Construction)	\$300			\$2,800	\$7,000	\$4,200							\$14,000
Bike Ramp & Lane (Design)		\$200	\$400	\$600	\$500	\$300							\$1,800
Blackwell Plaza & Sidewalk renovation (Construction)			\$3,106										\$3,106
Blackwell Plaza & Sidewalk renovation (Design)		\$240	\$160										\$160
BMS (incl in Sports Park? - TBD) (Construction)			\$250	\$500									\$750
BMS (incl in Sports Park? - TBD) (Design)			\$48	\$47									\$95
Comfort Stations (Construction)				\$300	\$300								\$600

The Roosevelt Island Operating Corporation (RIOC)
APPROVED CAPITAL PLAN 2019/2020 (In Thousands)

	Approved Budget	Projected Actual	Approved Budget	Projected Budget	Budgets 2020-2029								
	2019	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
Comfort Stations (Design)				\$30	\$30								\$60
Good Shepherd - Land & Streetscape	\$50												\$0
Helix Ramp & Flat Plaza Repairs (Construction)		\$2,584											\$0
Helix Ramp & Flat Plaza Repairs (Design)		\$331											\$0
Islandwide Road Improvements - Reserve	\$250												\$0
Islandwide Sidewalk replacement, crosswalks	\$200												\$0
Island-Wide Z Brick Replacement - FEMA (Sandy)													\$0
Islandwide Z Brick Replacement - Reserve	\$100												\$0
Motorgate Repairs PHASE 1 (Construction)			\$9,000	\$1,000									\$10,000
Motorgate Repairs PHASE 1 (Design)		\$65	\$22	\$22									\$44
Motorgate Repairs PHASE 2 (Construction)													\$0
Motorgate Repairs PHASE 2 (Design)													\$0
RIOC Elevator/ Escalator /Conveyance Capital Repairs (Costruction)- PH 1		\$139	\$139	\$139	\$139								\$417
RIOC Elevator/ Escalator /Conveyance Capital Repairs (Design) - PH 1		\$43	\$43	\$43	\$43								\$129
RIOC Elevator/ Escalator /Conveyance Capital Improvements (Construction) - PH 2			\$165	\$170	\$165								\$500
RIOC Elevator/ Escalator /Conveyance Capital Improvements (Design) - PH 2			\$25	\$25	\$25								\$75
Seawall - Islandwide Reserve	\$1,500												\$0
Seawall - Railings Replacement (Construction)	\$7,100	\$6,021	\$1,500										\$1,500
Seawall - Railings Replacement (Design)		\$79	\$50										\$50
Seawall - Southpoint Open Space Park	\$9,000												\$0
Southpoint Open Space Park - Seawall (Construction)			\$5,000	\$3,000	\$2,000								\$10,000
Southpoint Open Space Park - Seawall (Design)		\$30	\$30	\$20	\$20								\$70
Sewer Upgrades - Reserve	\$250												\$0
Site Amenities - Benches, Waste Receptacles - Res.	\$100												\$0
Steam Tunnel (Construction)					\$1,140	\$1,420	\$1,420						\$3,980
Steam Tunnel (Design)					\$171	\$171	\$171						\$513
Water Distribution System Added			\$250	\$250									\$500
Utilities Infrastructure Improvements - Reserve	\$125												\$0
4 Facilities & Offices	\$7,725	\$2,116	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AVAC General Repair Reserve	\$500												\$0
AVAC Improvements	\$4,250												\$0
Bus Garage / Warehouse Rehab (Design)		\$9											\$0
Motorgate Garage - Reserve	\$250												\$0
Sportspark - HVAC	\$100												\$0
Sportspark - Locker Rooms/Bathrooms/Cellings/Floors	\$1,000												\$0

The Roosevelt Island Operating Corporation (RIOC)
APPROVED CAPITAL PLAN 2019/2020 (In Thousands)

	Approved Budget	Projected Actual	Approved Budget	Projected Budget	Budgets 2020-2029								
	2019	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
Sportspark - Replace Windows and Doors	\$1,000												\$0
Sportspark Rehabilitation - Reserve	\$500												\$0
Youth Center Refurbishment (Construction)		\$1,962											\$0
Youth Center Refurbishment (Design)		\$145											\$0
Miscellaneous Facilities & Offices - Reserve	\$125												\$0
5 Equipment & Vehicles	\$700	\$350	\$500	\$400	\$400	\$2,000	\$1,600	\$0	\$0	\$0	\$0	\$0	\$4,900
Admin - (2) GEMs													\$0
Bus - F-350 Pickup	\$40	\$40											\$0
Bus - Garage Lift						\$1,600	\$1,200						\$2,800
IT - CPU & Monitor (Workstations)	\$15	\$20	\$20	\$15	\$15	\$15	\$15						\$80
IT - Disaster Recovery (on/offsite data storage)	\$50	\$45	\$45	\$45	\$45	\$45	\$45						\$225
IT - Firewall (Sonicwall & Implementation Prof Services)			\$15	\$15	\$15	\$15	\$15						\$75
IT - Security (access control - Camera)	\$100	\$55	\$55	\$45	\$50	\$50	\$45						\$245
IT - Security (access control - swipe cards)			\$25	\$30	\$25	\$25	\$30						\$135
IT - Servers Infrastructure	\$100	\$45	\$45	\$75	\$75	\$75	\$75						\$345
IT - Software Upgrades	\$60	\$30	\$30	\$45	\$35	\$35	\$45						\$190
IT - Storage System (Hardware)	\$50	\$30	\$30	\$25	\$30	\$30	\$25						\$140
IT - Telecom (Cables/Fiber to Connect to Data Center)			\$75	\$50	\$50	\$50	\$50						\$275
IT - Telecommunication (New Phone System)			\$5	\$5	\$5	\$5	\$5						\$25
IT - Upgrade of Network Switches & Hubs	\$50	\$50	\$50	\$45	\$50	\$50	\$45						\$240
IT - Website Redesign		\$0	\$0	\$0	\$0	\$0	\$0						\$0
IT - Wireless Access Point			\$5	\$5	\$5	\$5	\$5						\$25
P.S. - Misc. Equipment	\$10	\$10	\$75										\$75
P.S. - Vehicles	\$25	\$25	\$25										\$25
Misc. Reserve	\$200												\$0
6 Special Projects	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
P.S. - Island Wireless Security Camera System	\$150												\$0
Other - Special Projects													\$0
7 Lighting & Signage	\$60	\$60	\$280	\$315	\$0	\$595							
Signage & Traffic Analysis (Construction)			\$250	\$300									\$550
Signage & Traffic Analysis (Design)		\$60	\$30	\$15									\$45
Street Light Replacement & Signage - Reserve	\$60												\$0
8 Tram	\$7,050	\$4,793	\$1,721	\$0	\$1,721								
Tram - Elevator Manhattan Station	\$5,500												\$0
Tram Elevator Manhattan (Construction)		\$3,847	\$1,649										\$1,649
Tram Elevator Manhattan (Design)		\$168	\$72										\$72
Tram Station Platform (Design)		\$20											\$0
Tram Station Platform (Construction)		\$758											\$0

**The Roosevelt Island Operating Corporation (RIOC)
APPROVED CAPITAL PLAN 2019/2020 (In Thousands)**

	Approved Budget	Projected Actual	Approved Budget	Projected Budget	Budgets 2020-2029								
	2019	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
Tram - Long-Term Overhaul Projects	\$1,050												\$0
Tram - Capital Reserve	\$500												\$0
													\$0
9 Miscellaneous	\$500	\$1,425	\$1,663	\$1,663	\$5,250	\$5,250	\$4,375	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$48,201
Reserve	\$500												\$0
Capital Improvement Project CONTINGENCY		\$750	\$750	\$750	\$750	\$750							\$3,000
Owner's Representative		\$675	\$788	\$788									\$1,576
Roosevelt Island Investment Plan (Construction)					\$4,000	\$4,000	\$4,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$42,000
Roosevelt Island Investment Plan (Design)			\$125	\$125	\$500	\$500	\$375						\$1,625
TOTAL CAPITAL IMPROVEMENTS	\$41,560	\$24,888	\$34,664	\$21,089	\$18,532	\$13,341	\$7,566	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$125,192

		Roosevelt Island Operating Corp.										
		Approved Budget FY 19-20 Revenues (In Thousands)										
		Approved	Approved	Projected								
		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
NET PRESENT VALUE - Capital Reserved (59%)												
- Southtown #4 NPV Revenue \$39,659/yr thru 2068		\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40
- Southtown #5 NPV Revenue \$63,771/yr thru 2068		\$64	\$64	\$64	\$64	\$64	\$64	\$64	\$64	\$64	\$64	\$64
- Southtown #6 NPV Revenue \$98,156/yr thru 2068		\$98	\$98	\$98	\$98	\$98	\$98	\$98	\$98	\$98	\$98	\$98
- Southtown #7 NPV Revenue \$111,859/yr thru 2068		\$112	\$112	\$112	\$112	\$112	\$112	\$112	\$112	\$112	\$112	\$112
- Southtown #8 - Est. TCO 10/2020 240,000sq' Est. @\$70/sq'=\$16,800,000		\$0	\$0	\$0	\$0	\$0	\$110	\$219	\$219	\$219	\$219	\$219
- Southtown #9 - Est. TCO 4/2022 268,800sq' Est. @\$92/sq'=\$24,800,000		\$0	\$0	\$0	\$0	\$313	\$313	\$313	\$313	\$313	\$313	\$313
Total: NET PRESENT VALUE - Capital Reserved (59%)		\$313	\$313	\$313	\$313	\$627	\$736	\$846	\$846	\$846	\$846	\$846
NET PRESENT VALUE - Capital (40%)												
- Southtown #4 NPV Revenue \$26,887/yr thru 2068		\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27
- Southtown #5 NPV Revenue \$43,235/yr thru 2068		\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43
- Southtown #6 NPV Revenue \$66,547/yr thru 2068		\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67
- Southtown #7 NPV Revenue \$75,837/yr thru 2068		\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76
- Southtown #8 - Est. TCO 10/2020 240,000sq' Est. @\$70/sq'=\$16,800,000		\$0	\$0	\$0	\$0	\$0	\$74	\$149	\$149	\$149	\$149	\$149
- Southtown #9 - Est. TCO 4/2022 268,800sq' Est. @\$92/sq'=\$24,800,000		\$0	\$0	\$0	\$0	\$212	\$212	\$212	\$212	\$212	\$212	\$212
Total: NET PRESENT VALUE - Capital (40%)		\$213	\$213	\$213	\$213	\$425	\$499	\$573	\$573	\$573	\$573	\$573
NET PRESENT VALUE - Operating (1%)												
- Southtown #4 NPV Revenue \$672/yr thru 2068		\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1
- Southtown #5 NPV Revenue \$1,081/yr thru 2068		\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1
- Southtown #6 NPV Revenue \$1,664/yr thru 2068		\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2
- Southtown #7 NPV Revenue \$1,896/yr thru 2068		\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2
- Southtown #8 - Est. TCO 10/2020 240,000sq' Est. @\$70/sq'=\$16,800,000		\$0	\$0	\$0	\$0	\$0	\$2	\$4	\$4	\$4	\$4	\$4
- Southtown #9 - Est. TCO 4/2022 268,800sq' Est. @\$92/sq'=\$24,800,000		\$0	\$0	\$0	\$0	\$5	\$5	\$5	\$5	\$5	\$5	\$5
Total: NET PRESENT VALUE - Operating (1%)		\$5	\$5	\$5	\$5	\$11	\$12	\$14	\$14	\$14	\$14	\$14
CORNELL TECH LAND TRANSFER FEE												
- Cornell Tech (4% increase every 10 years)		\$400	\$400	\$400	\$400	\$400	\$408	\$408	\$408	\$408	\$408	\$408
- New York State (Note A)		\$23,979										
Total: CORNELL TECH LAND TRANSFER FEE		\$24,379	\$400	\$400	\$400	\$400	\$408	\$408	\$408	\$408	\$408	\$408
CONDO ADDITIONAL SALES												
- Condo Conversion Fees - Resales - Southtown 1-5		\$94	\$97	\$100	\$103	\$106	\$109	\$112	\$115	\$119	\$122	\$126
-Southtown #5 - Initial Conversion (sale of remaining units)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
-Southtown #7 - Developed as Rental		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
- Island House - Resale Fees		\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50
- Westview - Sponsor Sales			\$750	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50
- Rivercross - Resale Fees			\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50
Total: CONDO ADDITIONAL SALES		\$144	\$947	\$250	\$253	\$256	\$259	\$262	\$265	\$269	\$272	\$276
COMMERCIAL RENT												
HRR Master Lease Guaranteed Income (2.5% increase)		\$970	\$926	\$949	\$973	\$997	\$1,022	\$1,048	\$1,074	\$1,101	\$1,128	\$1,156
Hudson/Related Profit Participation (per H/R proforma)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

		Roosevelt Island Operating Corp.										
		Approved Budget FY 19-20 Revenues (In Thousands)										
		Approved	Approved	Projected								
		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
- 281 Main Street - (HCK Tennis Bubble) - (fixed increase as per lease schedule) Leased thru 2046		\$275	\$275	\$281	\$300	\$300	\$300	\$300	\$313	\$350	\$350	\$350
-281 Main Street - (HCK Tennis Bubble) (% Rent) - Leased thru 2046 Est. 3% Increase		\$16	\$16	\$17	\$17	\$18	\$18	\$19	\$19	\$20	\$20	\$21
-587 Main St. - The Child School (the percentage increase is based on increase in State Education Tuition Feb-Jan) Est. 1% increase		\$311	\$357	\$360	\$364	\$368	\$371	\$375	\$379	\$383	\$386	\$390
Westview - Lost Retail Revenue Compensation thru 7/30			\$55	\$55	\$55	\$55	\$55	\$55	\$55	\$55	\$55	\$55
Total: COMMERCIAL RENT		\$1,572	\$1,629	\$1,662	\$1,709	\$1,737	\$1,766	\$1,796	\$1,839	\$1,908	\$1,940	\$1,973
SOUTHTOWN PILOT/TEP												
PILOT - Southtown #3 (begins 21st year after TCO) - begins 2028		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$267	\$667
PILOT - Southtown #4 (begins 21st year after TCO) - begins 2029		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$67
-TEP - Southtown #5 (begins 13th year after TCO) - begins 2023 (Note B)		\$0	\$0	\$0	\$0	\$300	\$400	\$700	\$800	\$1,100	\$1,200	\$1,500
-TEP - Southtown #6 (begins 13th year after TCO) - begins 2023 (Note B)		\$0	\$0	\$0	\$0	\$267	\$400	\$667	\$800	\$1,067	\$1,200	\$1,467
-TEP - Southtown #7 (begins 13th year after TCO) - begins 2029 (Note B)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200
-TEP - Southtown #8 (begins 13th year after TCO)10/20 - begins 10/2033		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
-TEP - Southtown #9 (begins 13th year after TCO) 4/22 - begins 4/2035		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0	\$567	\$800	\$1,367	\$1,600	\$2,167	\$2,667	\$3,900
SOUTHTOWN MINI TEP (Land Only - \$1 per square foot)												
-TEP - Southtown #5		\$145	\$145	\$145	\$145	\$145	\$145	\$145	\$145	\$145	\$145	\$145
-TEP - Southtown #6		\$222	\$222	\$222	\$222	\$222	\$222	\$222	\$222	\$222	\$222	\$222
-TEP - Southtown #7		\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202
-TEP - Southtown #8 - assuming 10/18 lease closing		\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$240
-TEP - Southtown #9 - assuming 10/19 lease closing		\$0	\$134	\$268	\$268	\$268	\$268	\$268	\$268	\$268	\$268	\$268
Total: SOUTHTOWN MINI TEP		\$808	\$942	\$1,076								
- GROUND RENT												
-Eastwood Ground Rent - Est. increase of 3% annually		1,736	\$1,745	\$1,798	\$1,949	\$2,105	\$2,169	\$2,235	\$2,303	\$2,495	\$2,694	\$2,775
-Island House - 10% increase every five years		\$242	\$260	\$260	\$260	\$260	\$266	\$286	\$286	\$286	\$286	\$293
-Island House - (Retail Ground Rent)		\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9
-Rivercross - as the effective date 3/27/14, \$2,500,000/year - with 10% increase as of April 1, 2022 and on 5th anniversary of that date thereafter		\$2,500	\$2,500	\$2,500	\$2,500	\$2,750	\$2,750	\$2,750	\$2,750	\$2,750	\$3,025	\$3,025
-Westview - \$325,000 a year - with 10% increase every 5 years		\$0	\$71	\$134	\$325	\$325	\$325	\$333	\$358	\$358	\$358	\$358
-Manhattan Park - Fixed Rent (\$6,140 thru 2026 after which Fixed Rent is determined by multiplying Appraised Value by an Applicable Percentage)		\$6,140	\$6,140	\$6,140	\$6,140	\$6,140	\$6,140	\$6,140	\$6,140	\$7,500	\$7,500	\$7,500
-Manhattan Park - Percentage Rent - Est. 1% increase in Manhattan Park's gross revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$441	\$592	\$598
-Manhattan Park - New Bus Reimb. - 12% increase on every 6th anniversary		\$168	\$168	\$168	\$168	\$168	\$188	\$188	\$188	\$188	\$188	\$188
-Octagon - Deferred Revenue \$47,354/yr thru 2068		\$47	\$47	\$47	\$47	\$47	\$47	\$47	\$47	\$47	\$47	\$47
-Octagon Cell Tower - 2.5% increase		\$21	\$22	\$22	\$23	\$24	\$24	\$25	\$25	\$26	\$27	\$27
-Southtown #1 - Deferred Revenue \$31,836/yr thru 2068		\$32	\$32	\$32	\$32	\$32	\$32	\$32	\$32	\$32	\$32	\$32
-Southtown #2 - Deferred Revenue \$30,378/yr thru 2068		\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30
-Southtown #3 - Deferred Revenue \$64,920/yr thru 2068		\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$65
-Southtown #4 - Deferred Revenue \$17,423/yr thru 2068		\$17	\$17	\$17	\$17	\$17	\$17	\$17	\$17	\$17	\$17	\$17
-Southtown #5 - 2.75% increase		\$660	\$678	\$697	\$716	\$736	\$756	\$777	\$798	\$820	\$843	\$866

		Roosevelt Island Operating Corp.										
		Approved Budget FY 19-20 Revenues (In Thousands)										
		Approved	Approved	Projected								
		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
-Southtown #6 - 2.75% increase		\$1,007	\$1,034	\$1,063	\$1,092	\$1,122	\$1,153	\$1,185	\$1,217	\$1,251	\$1,285	\$1,320
-Southtown #7 - 3% increase		\$782	\$805	\$829	\$854	\$880	\$906	\$933	\$961	\$990	\$1,020	\$1,050
-Southtown #8 - Est. 3% increase - rent commencement date 10/2018		\$288	\$288	\$432	\$585	\$602	\$620	\$639	\$658	\$678	\$698	\$719
-Southtown #8 - additional rent for deferred NPV payment 10/21-9/24		\$0	\$0	\$0	\$336	\$672	\$672	\$336	\$0	\$0	\$0	\$0
-Southtown #9 - Est. 3% increase - rent commencement date 10/2019		\$0	\$242	\$484	\$725	\$982	\$1,011	\$1,041	\$1,073	\$1,105	\$1,138	\$1,172
Total: GROUND RENT		\$13,745	\$14,154	\$14,728	\$15,874	\$16,965	\$17,181	\$17,068	\$16,958	\$19,088	\$19,853	\$20,093
PUBLIC SAFETY REIMBURSEMENT												
-Island House - (3% increase)		\$189	\$194	\$200	\$206	\$212	\$219	\$225	\$232	\$239	\$246	\$253
-Octagon - (2% increase)		\$150	\$153	\$157	\$160	\$163	\$166	\$169	\$173	\$176	\$180	\$183
-R.I. Associates (Manhattan Park) - (3% increase)		\$340	\$350	\$360	\$371	\$382	\$394	\$406	\$418	\$430	\$443	\$456
-Rivercross - (3% increase)		\$199	\$205	\$211	\$217	\$223	\$230	\$237	\$244	\$252	\$259	\$267
-Roosevelt Landings (Eastwood) - (3% increase)		\$560	\$577	\$594	\$612	\$631	\$649	\$669	\$689	\$710	\$731	\$753
-Southtown #1 (Sloan/Kettering) - (3% increase)		\$37	\$39	\$40	\$41	\$42	\$43	\$45	\$46	\$47	\$49	\$50
-Southtown #2 (Weil Medical) - (3% increase)		\$48	\$50	\$51	\$53	\$54	\$56	\$58	\$60	\$61	\$63	\$65
-Southtown #3 (Riverwalk Place) - (3% increase)		\$78	\$80	\$82	\$85	\$88	\$90	\$93	\$96	\$98	\$101	\$104
-Southtown #4 (Riverwalk Landing) - (4% increase)		\$75	\$78	\$81	\$84	\$87	\$91	\$94	\$98	\$102	\$106	\$110
-Southtown #5 (Riverwalk Court) - (4% increase)		\$42	\$43	\$45	\$47	\$49	\$51	\$53	\$55	\$57	\$59	\$62
-Southtown #6 (Riverwalk 6) - (4% increase)		\$82	\$85	\$88	\$92	\$95	\$99	\$103	\$107	\$112	\$116	\$121
-Southtown #7 (Riverwalk 7) - (4% increase)		\$70	\$73	\$76	\$79	\$82	\$86	\$89	\$93	\$96	\$100	\$104
-Southtown #8 (Riverwalk 8) - (Est. 10/2020, Est. units 341@\$20/mth)		\$0	\$0	\$41	\$83	\$87	\$90	\$94	\$98	\$102	\$106	\$110
-Southtown #9 (Riverwalk 9) - (Est. 4/2022, Est. units 300@\$20/mth)		\$0	\$0	\$0	\$0	\$72	\$75	\$78	\$81	\$84	\$88	\$91
-Westview		\$144	\$144	\$146	\$150	\$154	\$159	\$164	\$169	\$174	\$179	\$184
Total: PUBLIC SAFETY REIMBURSEMENT		\$2,014	\$2,071	\$2,172	\$2,280	\$2,423	\$2,498	\$2,577	\$2,657	\$2,741	\$2,827	\$2,915
MOTORGATE												
-Motorgate - (Est. 2% increase)		\$2,210	\$2,184	\$2,228	\$2,273	\$2,318	\$2,364	\$2,412	\$2,460	\$2,509	\$2,559	\$2,611
TRAMWAY												
-Tram - Reduce Fare Reimb. (Est. 2% increase)		\$180	\$169	\$174	\$177	\$181	\$184	\$188	\$192	\$195	\$199	\$203
-Tram - (Est. 2% increase)		\$5,302	\$4,507	\$4,641	\$4,734	\$4,829	\$4,925	\$5,024	\$5,124	\$5,227	\$5,331	\$5,438
Total: TRAMWAY		\$5,482	\$4,676	\$4,815	\$4,911	\$5,009	\$5,110	\$5,212	\$5,316	\$5,422	\$5,531	\$5,641
BUS & PARKING												
-Octagon Bus - (2% increase)		\$125	\$128	\$130	\$133	\$136	\$138	\$141	\$144	\$147	\$150	\$153
-Main Street Parking - (Est. 2% increase)		\$820	\$275	\$281	\$286	\$292	\$298	\$304	\$310	\$316	\$322	\$329
Total: BUS & PARKING		\$945	\$403	\$411	\$419	\$428	\$436	\$445	\$454	\$463	\$472	\$481
TOTAL OPERATING INCOME:		\$51,830	\$27,937	\$28,273	\$29,726	\$32,241	\$33,147	\$34,056	\$34,467	\$37,484	\$39,039	\$40,808
OTHER INCOME												
FEMA Reimbursement - Hurricane Irene/SOSP Seawall		\$0	\$894	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bike Ramp Construction TAP Funds Reimbursement				\$2,964								
Bike Lane Construction TAP Funds Reimbursement					\$5,000							
Blackwell Pk East - Reimbursement			\$150									

	Roosevelt Island Operating Corp.											
	Approved Budget FY 19-20 Revenues (In Thousands)											
	Approved	Approved	Projected	Projected								
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	
-Miscellaneous Revenues (Est. 1% increase)	\$89	\$62	\$62	\$63	\$64	\$64	\$65	\$66	\$66	\$67	\$68	
-Telephone Commission - Sprint (current agreement expires 11/2021 - estimate 3% increase)	\$66	\$68	\$70	\$72	\$74	\$77	\$79	\$81	\$84	\$86	\$89	
-Telephone Commission - Verizon (current agreement expires 1/2021 - estimate 3% increase)	\$67	\$69	\$71	\$73	\$75	\$78	\$80	\$82	\$85	\$87	\$90	
-Telephone Commission - T-Mobile (current agreement expires 8/2019 - estimate 4% increase)	\$75	\$78	\$81	\$84	\$88	\$91	\$95	\$99	\$103	\$107	\$111	
-Tennis Fees - (Est. 2% increase)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
-Permit Revenues - (Est. 2% increase)	\$51	\$58	\$59	\$61	\$62	\$63	\$64	\$66	\$67	\$68	\$70	
-Permit Revenues for Engineering - (Est. 2% increase)	\$141	\$86	\$87	\$89	\$91	\$93	\$95	\$97	\$99	\$100	\$102	
-Sportspark - (Est. 2% increase)												
- Sportspark GYM	\$137	\$122	\$124	\$127	\$129	\$132	\$135	\$137	\$140	\$143	\$146	
- Sportspark Pool	\$139	\$152	\$155	\$158	\$162	\$165	\$168	\$171	\$175	\$178	\$182	
- Sportspark Classes	\$19	\$12	\$13	\$13	\$13	\$13	\$14	\$14	\$14	\$15	\$15	
-Sports Field Rental - Capobianco Field (Est. 2% increase)	\$14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
-Sports Field Rental - Fire Fighters' Field (Est. 2% increase)	\$105	\$81	\$83	\$84	\$86	\$88	\$89	\$91	\$93	\$95	\$97	
-Sports Field Rental - Octagon Field (Est. 2% increase)	\$295	\$312	\$318	\$325	\$331	\$338	\$344	\$351	\$358	\$366	\$373	
-Special Events Permits - (Est. 2% increase)	\$19	\$13	\$13	\$14	\$14	\$14	\$14	\$15	\$15	\$15	\$16	
-Cultural Center & Good Shepherd's Chapel Permits (Est. 2% increase)	\$86	\$67	\$68	\$70	\$71	\$73	\$74	\$76	\$77	\$79	\$80	
-Filming Fees - (Est. 2% increase)	\$133	\$119	\$121	\$124	\$126	\$129	\$131	\$134	\$136	\$139	\$142	
-Contributed Rental Income (Est. 2% increase) (Note C)	\$255	\$55	\$56	\$57	\$58	\$60	\$61	\$62	\$63	\$64	\$66	
Total: OTHER INCOME	\$1,691	\$2,398	\$4,347	\$6,414	\$1,445	\$1,476	\$1,508	\$1,541	\$1,575	\$1,610	\$1,645	
INTEREST INCOME												
Capital - Reserve	\$100	\$121	\$125	\$129	\$133	\$137	\$141	\$145	\$149	\$154	\$158	
Capital	\$8	\$4	\$4	\$4	\$4	\$4	\$4	\$5	\$5	\$5	\$5	
Operating	\$33	\$40	\$41	\$42	\$43	\$45	\$46	\$47	\$49	\$50	\$52	
Rivercross Interest on Running Balance of Retro Paid Ground Rent	\$208	\$201	\$187	\$174	\$160	\$147	\$134	\$120	\$107	\$94	\$80	
Total: INTEREST INCOME	\$349	\$365	\$357	\$349	\$341	\$333	\$325	\$317	\$310	\$302	\$295	
ROUNDING:												
TOTAL REVENUES:	\$53,870	\$30,700	\$32,978	\$36,488	\$34,026	\$34,956	\$35,889	\$36,326	\$39,369	\$40,951	\$42,748	
<p>Note (A): In connection with Cornell Tech, the State agreed to provide certain monies to RIOC to support capital infrastructure improvements subject to the annual appropriation process and State budgetary procedure. Specifically, the State committed to provide RIOC with \$1,000,000 annually for 55 years payable to RIOC (escalating 2.5% every 10 years) in accordance with State budgetary procedure or an equivalent amount to support capital infrastructure improvements on RIOC as determined in accordance with State budgetary procedure by December 31, 2018. The projection includes the present value of the cash flows from 2019 - 2068 at a discount rate of 5%.</p>												



**The Roosevelt Island Operating Corporation (RIOC)
Approved Budget FY 2019/20 - Staffing Plan**

JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Total Salary as of FY 18/19	2.0%	0.0%	Construction	2.0%	Total Salary FY 19/20	3.0%	2019 - 2020 Compensation	FY 19/20 Budget Calculation
					Salary Increase	COLA Increase	Years of Services Increase	Union Increase		Potential Performance Based Increase		
Executive:												
General Counsel	1.00	A	1100	151,200	3,024				154,224	4,536	158,760	158,760
Chief Operating Officer	1.00	A	1100	175,000	3,500				178,500	5,250	183,750	183,750
Public Information Officer	1.00	A	1100	86,700	1,734				88,434	2,601	91,035	91,035
President/CEO	1.00	A	1100	186,720	3,734				190,454	5,602	196,056	196,056
VP/Chief Financial Officer	1.00	A	1100	158,000	3,160				161,160	4,740	165,900	165,900
Executive Assistant	1.00	A	1100	60,005	1,200				61,206	1,800	63,006	63,006
	6.00			817,625	16,353	0	0	0	833,978	24,529	858,507	858,507
Administrative Services:												
Director of Operations	1.00	A	1050	105,000	2,100				107,100	3,150	110,250	110,250
Office Manager/Receptionist	1.00	A	1050	40,000	800				40,800	1,200	42,000	42,000
Operations & Records Mgmt	1.00	A	1050	55,000	1,100				56,100	1,650	57,750	57,750
Temporary Employees-Adm. Services			1050	5,000					5,000		5,000	5,000
	3.00			205,000	4,000	0	0	0	209,000	6,000	215,000	215,000
Finance:												
Procurement Specialist	1.00	A	1300	80,000	1,600				81,600	2,400	84,000	84,000
Accounts Payable Manager	1.00	A	1300	97,386	1,948				99,334	2,922	102,255	102,255
Procurement Specialist	1.00	A	1300	71,691	1,434				73,125	2,151	75,276	75,276
Senior Accountant	1.00	A	1300	85,303	1,706				87,009	2,559	89,569	89,569
Staff Accountant	1.00	A	1300	67,500	1,350				68,850	2,025	70,875	70,875
Assistant CFO and Comptroller	1.00	A	1300	145,087	2,902				147,989	4,353	152,341	152,341
Grants and Budget Analyst	1.00	A	1300	75,747	1,515				77,262	2,272	79,534	79,534
Assistant Comptroller	1.00	A	1300	106,908	2,138				109,046	3,207	112,254	112,254
Director Procurement	1.00	A	1300	101,000	2,020				103,020	3,030	106,050	106,050
Over-time Wages- Finance			1300	5,000					5,000		5,000	5,000
	9.00			835,623	16,612	0	0	0	852,235	24,919	877,154	877,154
Human Resources:												
Director Human Resources	1.00	A	1400	115,000	2,300				117,300	3,450	120,750	120,750
Payroll Manager	1.00	A	1400	60,000	1,200				61,200	1,800	63,000	63,000
	2.00			175,000	3,500	0	0	0	178,500	5,250	183,750	183,750
Legal:												
Associate Counsel	1.00	A	1600	129,198	2,584				131,782	3,876	135,658	135,658
Assist Counsel	1.00	A	1600	109,838	2,197				112,035	3,295	115,330	115,330
	2.00			239,036	4,781	0	0	0	243,817	7,171	250,988	250,988
Information Technology:												
Manager IT	1.00	A	1500	97,035	1,941				98,976	2,911	101,887	101,887
Network Systems Administrator	1.00	A	1500	64,325	1,286				65,611	1,930	67,541	67,541
Chief Information Officer	1.00	A	1500	134,222	2,684				136,907	4,027	140,933	140,933
Over-time Wages- IT			1500	2,000					2,000		2,000	2,000



**The Roosevelt Island Operating Corporation (RIOC)
Approved Budget FY 2019/20 - Staffing Plan**

JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Total Salary as of FY 18/19	2.0%	0.0%	Construction	2.0%	Total Salary FY 19/20	3.0%	2019 - 2020 Compensation	FY 19/20 Budget Calculation
					Salary Increase	COLA Increase	Years of Services Increase	Union Increase		Potential Performance Based Increase		
	3.00			297,582	5,912	0	0	0	303,493	8,867	312,361	312,361
Community Relations:												
Communications & Event Coordinator	1.00	A	1800	21,840	437				22,277	655	22,932	22,932
Communications & Event Coordinator	0.50	A	1800	60,000	1,200				61,200	1,800	63,000	63,000
Communications & Event Coordinator	0.50	A	1800	25,000	500				25,500	750	26,250	26,250
Over-time Wages- Comm. Relations			1800	3,000					3,000		3,000	3,000
	2.00			109,840	2,137	0	0	0	111,977	3,205	115,182	115,182
Capital Projects & Planning												
Director of Asset Management	1.00	A	2050	127,500	2,550				130,050	3,825	133,875	133,875
Capital Projects & Planning Coordinator	1.00	A	2050	61,504	1,230				62,734	1,845	64,579	64,579
Project Manager	1.00	A	2050	86,700	1,734				88,434	2,601	91,035	91,035
Sr. Project Manager	1.00	A	2050	113,538	2,271				115,809	3,406	119,215	119,215
Executive Assistant	1.00	A	2050	73,385	1,468				74,853	2,202	77,054	77,054
Project Manager	1.00	A	2050	86,700	1,734				88,434	2,601	91,035	91,035
AVP Capital Projects & Planning	1.00	A	2050	157,500	3,150				160,650	4,725	165,375	165,375
Engineering Manager	1.00	A	1300	80,538	1,611				82,149	2,416	84,565	84,565
Temporary Employees- Capital Projects & Planning			2050	8,000					8,000		8,000	8,000
Over-time Wages- Capital Projects & Planning			2050	7,000					7,000		7,000	7,000
	8.00	6		802,365	15,747	0	0	0	818,112	23,621	841,733	841,733
Facility Maintenance												
Facilities Maintenance Supervisor	1.00	A	2220	70,350	1,407				71,757	2,111	73,868	73,868
Facilities Handyperson	1.00	A	2220	55,994				1,120	57,113		57,113	57,113
Facilities Handyperson	1.00	A	2220	49,458				989	50,447		50,447	50,447
Facilities Handyperson	1.00	A	2220	54,954				1,099	56,053		56,053	56,053
Facilities Handyperson	1.00	A	2220	55,994				1,120	57,113		57,113	57,113
Facilities Handyperson	1.00	A	2220	54,954				1,099	56,053		56,053	56,053
Facilities Handyperson	1.00	A	2220	54,954				1,099	56,053		56,053	56,053
Temporary Employees- Maintenance			2220	56,000					56,000		56,000	56,000
Over-time Wages- Maintenance			2220	50,000					50,000		50,000	50,000
Holiday Over-Time - Maintenance			2220	8,000					8,000		8,000	8,000
	7.00			510,657	1,407	0	0	6,526	518,590	2,111	520,700	520,700
Public Safety :												
Public Safety Officer	1.00	A	2100	48,277				966	49,242		49,242	49,242
Public Safety Officer	1.00	A	2100	34,507				690	35,197		35,197	35,197
Public Safety Officer	1.00	A	2100	34,505				690	35,195		35,195	35,195
Public Safety Officer	1.00	A	2100	43,826				877	44,702		44,702	44,702
Public Safety Officer	1.00	A	2100	39,832				797	40,629		40,629	40,629
Deputy Dir. Public Safety	1.00	A	2100	103,195	2,064				105,259	3,096	108,355	108,355
Public Safety Officer	1.00	A	2100	48,269				965	49,234		49,234	49,234
Public Safety Officer	1.00	A	2100	34,505				690	35,195		35,195	35,195
Public Safety Officer	1.00	A	2100	48,277				966	49,242		49,242	49,242
Lieutenant	1.00	A	2100	57,096				1,142	58,238		58,238	58,238



**The Roosevelt Island Operating Corporation (RIOC)
Approved Budget FY 2019/20 - Staffing Plan**

JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Total Salary as of FY 18/19	2.0%	0.0%	Construction	2.0%	Total Salary FY 19/20	3.0%	2019 - 2020 Compensation	FY 19/20 Budget Calculation
					Salary Increase	COLA Increase	Years of Services Increase	Union Increase		Potential Performance Based Increase		
Public Safety Officer	1.00	A	2100	34,505				690	35,195		35,195	35,195
Public Safety Officer	1.00	A	2100	34,505				690	35,195		35,195	35,195
Public Safety Officer	1.00	A	2100	34,507				690	35,197		35,197	35,197
Sergeant	1.00	A	2100	53,123				1,062	54,186		54,186	54,186
Public Safety Officer	1.00	A	2100	48,277				966	49,242		49,242	49,242
Public Safety Officer	1.00	A	2100	48,277				966	49,242		49,242	49,242
Sergeant	1.00	A	2100	53,123				1,062	54,186		54,186	54,186
Public Safety Officer	1.00	A	2100	48,277				966	49,242		49,242	49,242
Public Safety Officer	1.00	A	2100	39,832				797	40,629		40,629	40,629
Public Safety Officer	1.00	A	2100	39,832				797	40,629		40,629	40,629
Public Safety Officer	1.00	A	2100	34,505				690	35,195		35,195	35,195
Public Safety Officer	1.00	A	2100	34,505				690	35,195		35,195	35,195
Public Safety Officer	1.00	A	2100	34,505				690	35,195		35,195	35,195
Public Safety Officer	1.00	A	2100	48,277				966	49,242		49,242	49,242
Public Safety Officer	1.00	A	2100	48,277				966	49,242		49,242	49,242
Sergeant	1.00	A	2100	53,123				1,062	54,186		54,186	54,186
Lieutenant	1.00	A	2100	57,096				1,142	58,238		58,238	58,238
Public Safety Officer	1.00	A	2100	34,507				690	35,197		35,197	35,197
Public Safety Officer	1.00	A	2100	34,505				690	35,195		35,195	35,195
Chief	1.00	A	2100	148,027	2,961				150,988	4,441	155,428	155,428
Administrative Assistant	1.00	A	2100	64,163		1,283			65,446	1,925	67,371	67,371
Public Info	1.00	A	2100	34,505				690	35,195		35,195	35,195
Public Safety Officer	1.00	A	2100	48,277				966	49,242		49,242	49,242
FT Public Safety Clerk	1.00	A	2100	51,598	1,032				52,630	1,548	54,178	54,178
Public Safety Officer	1.00	A	2100	34,505				690	35,195		35,195	35,195
Sergeant	1.00	A	2100	53,123				1,062	54,186		54,186	54,186
Public Safety Officer	1.00	A	2100	34,505				690	35,195		35,195	35,195
Public Safety Officer	1.00	A	2100	34,505				690	35,195		35,195	35,195
Public Safety Officer	1.00	A	2100	34,505				690	35,195		35,195	35,195
Captain	1.00	A	2100	86,641	1,733				88,374	2,599	90,973	90,973
Public Safety Officer	1.00	A	2100	48,277				966	49,242		49,242	49,242
Public Safety Officer	1.00	A	2100	34,507				690	35,197		35,197	35,197
Public Safety Officer	1.00	A	2100	39,832				797	40,629		40,629	40,629
Public Safety Officer	1.00	A	2100	34,500				690	35,190		35,190	35,190
Public Safety Officer	1.00	A	2100	34,500					34,500		34,500	34,500
Public Safety Officer	1.00	A	2100	34,500					34,500		34,500	34,500
Public Safety Officer	1.00	A	2100	34,500					34,500		34,500	34,500
Public Safety Officer	1.00	A	2100	34,500					34,500		34,500	34,500
Public Safety Officer	1.00	A	2100	34,500					34,500		34,500	34,500
Over-time Wages- Public Safety			2100	7,560					7,560		7,560	7,560
Holiday Over-Time - PS			2100	22,000					22,000		22,000	22,000
	49.00			2,289,378	9,072	0	0	32,674	2,331,125	13,609	2,344,733	2,344,733
Warehouse:												
Warehouse Assistant	1.00	A	2230	51,598	1,032				52,630	1,548	54,178	54,178
Warehouse Manager	1.00	A	2230	97,386	1,948				99,334	2,922	102,255	102,255
Temporary Employees- Warehouse			2230	8,000					8,000		8,000	8,000
Over-time Wages- Warehouse			2230	2,000					2,000		2,000	2,000



**The Roosevelt Island Operating Corporation (RIOC)
Approved Budget FY 2019/20 - Staffing Plan**

JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Total Salary as of FY 18/19	2.0%	0.0%	Construction	2.0%	Total Salary FY 19/20	3.0%	2019 - 2020 Compensation	FY 19/20 Budget Calculation
					Salary Increase	COLA Increase	Years of Services Increase	Union Increase		Potential Performance Based Increase		
	2.00			158,984	2,980	0	0	0	161,964	4,470	166,433	166,433
Motor Pool:												
Lead Mechanic	1.00	A	2250	61,048				1,221	62,269		62,269	62,269
Motor Pool Supervisor	1.00	A	2250	70,350	1,407				71,757	2,111	73,868	73,868
Garage Attendant	1.00	A	2250	42,685	854				43,539	1,281	44,819	44,819
Mechanic	1.00	A	2250	54,808				1,096	55,904		55,904	55,904
Over-time Wages- Motor Pool			2250	6,000					6,000		6,000	6,000
	4.00			234,891	2,261	0	0	2,317	239,469	3,391	242,860	242,860
Bus Operations:												
Jr. Bus Driver	1.00	A	2240	51,501				1,030	52,531		52,531	52,531
P/T Bus Driver	0.50	A	2240	27,937				559	28,496		28,496	28,496
Bus Driver	0.50	A	2240	44,616				892	45,508		45,508	45,508
P/T Bus Driver	0.50	A	2240	27,937				559	28,496		28,496	28,496
Senior Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
P/T Bus Driver	0.50	A	2240	27,937				559	28,496		28,496	28,496
P/T Bus Driver	0.50	A	2240	39,039				781	39,820		39,820	39,820
Senior Bus Driver	1.00	A	2240	51,501				1,030	52,531		52,531	52,531
Senior Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Director of Transportation	1.00	A	2240	127,224	2,544				129,768	3,817	133,585	133,585
Senior Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Jr. Bus Driver	1.00	A	2240	51,501				1,030	52,531		52,531	52,531
Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Senior Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Revenue Collection Manager	1.00	A	2240	85,810	1,716				87,526	2,574	90,101	90,101
P/T Bus Driver	0.50	A	2240	27,937				559	28,496		28,496	28,496
P/T Bus Driver	0.50	A	2240	27,937				559	28,496		28,496	28,496
P/T Bus Driver	0.50	A	2240	45,245				905	46,150		46,150	46,150
Temporary Employees- Bus			2240	8,000					8,000		8,000	8,000
Over-Time Wages- Bus			2240	65,000					65,000		65,000	65,000
Holiday Over-Time - Bus			2240	20,000					20,000		20,000	20,000
	15.00			1,044,366	4,261	0	0	14,767	1,063,394	6,391	1,069,785	1,069,785
Parks & Recreation:												
Director Of Park & Rec	1.00	A	2300	98,168	1,963				100,132	2,945	103,077	103,077
	1.00			98,168	1,963	0	0	0	100,132	2,945	103,077	103,077
Permits & Films:												
Permitting and Programs Manager	1.00	A	2310	85,718	1,714				87,432	2,572	90,004	90,004
Permitting Assistant	1.00	A	2310	55,648	1,113				56,761	1,669	58,430	58,430
Temporary Employees- Permits & Films			2310	8,000					8,000		8,000	8,000
Over-Time Wages- Permits & Films			2310	4,000					4,000		4,000	4,000



**The Roosevelt Island Operating Corporation (RIOC)
Approved Budget FY 2019/20 - Staffing Plan**

JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Total Salary as of FY 18/19	2.0%	0.0%	Construction	2.0%	Total Salary FY 19/20	3.0%	2019 - 2020 Compensation	FY 19/20 Budget Calculation
					Salary Increase	COLA Increase	Years of Services Increase	Union Increase		Potential Performance Based Increase		
	2.00			153,366	2,827	0	0	0	156,193	4,241	160,434	160,434
Grounds:												
Groundskeeper	1.00	A	2210	44,945				1,040	45,985		45,985	45,985
Lead Ground	1.00	A	2210	59,426				1,040	60,466		60,466	60,466
Groundskeeper	1.00	A	2210	56,181				1,040	57,221		57,221	57,221
Groundskeeper	1.00	A	2210	56,181				1,040	57,221		57,221	57,221
Groundskeeper	1.00	A	2210	56,181				1,040	57,221		57,221	57,221
Groundskeeper	1.00	A	2210	56,181				1,040	57,221		57,221	57,221
Groundskeeper	1.00	A	2210	56,181				1,040	57,221		57,221	57,221
Groundskeeper	1.00	A	2210	56,181				1,040	57,221		57,221	57,221
Ground Manager	1.00	A	2210	86,086	1,722				87,808	2,583	90,390	90,390
Groundskeeper	1.00	A	2210	55,141				1,040	56,181		56,181	56,181
Temporary Employees- Grounds			2210	56,000					56,000		56,000	56,000
Over-time Wages- Grounds			2210	24,000					24,000		24,000	24,000
Holiday Over-Time - Grounds			2210	5,000					5,000		5,000	5,000
									0		0	0
	10.00			667,682	1,722	0	0	9,360	678,764	2,583	681,346	681,346
SportsPark:												
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
PT Attendant	0.50	A	3400	23,400					23,400		23,400	23,400
Operating Assistant	1.00	A	3400	51,738	1,035				52,773	1,552	54,325	54,325
PT Attendant	0.50	A	3400	23,400					23,400		23,400	23,400
PT Attendant	0.50	A	3400	23,400					23,400		23,400	23,400
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
Sportspark Maintenance Manager	1.00	A	3400	73,662	1,473				75,135	2,210	77,345	77,345
Support Services / CPO	1.00	A	3400	51,738	1,035				52,773	1,552	54,325	54,325
PT Attendant	0.50	A	3400	23,400					23,400		23,400	23,400
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
Support Services / CPO	1.00	A	3400	50,723	1,014				51,738	1,522	53,259	53,259
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
PT Attendant	0.50	A	3400	23,400					23,400		23,400	23,400
Temporary Employees- SportsPark			3400	16,000					16,000		16,000	16,000
Total	9.50	8		501,262	4,557	0	0	0	505,819	6,836	512,655	512,655
Youth Center												
Youth Center Program Coordinator	1.00	A	3500	45,000	900				45,900	1,350	47,250	47,250
Youth Center Program Coordinator (Cou	1.00	A	3500	39,520	790				40,310	1,186	41,496	41,496
Youth Center Program Coordinator	1.00	A	3500	62,858	1,257				64,115	1,886	66,000	66,000
Youth Center Program Coordinator	1.00	A	3500	51,428	1,029				52,457	1,543	54,000	54,000
Youth Center Program Coordinator	1.00	A	3500	39,520	790				40,310	1,186	41,496	41,496
Sports Program Coordinator	1.00	A	3400	65,000	1,300				66,300	1,950	68,250	68,250
Director Youth Center	1.00	A	3500	93,500	1,870				95,370	2,805	98,175	98,175
Spvr. Youth Center	1.00	A	3500	69,370	1,387				70,757	2,081	72,839	72,839
Youth Center Program Coordinator	1.00	A	3500	45,000	900				45,900	1,350	47,250	47,250



**Roosevelt Island
Operating Corporation**

**The Roosevelt Island Operating Corporation (RIOC)
Approved Budget FY 2019/20 - Staffing Plan**

					2.0%	0.0%	Construction	2.0%		3.0%		
JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Total Salary as of FY 18/19	Salary Increase	COLA Increase	Years of Services Increase	Union Increase	Total Salary FY 19/20	Potential Performance Based Increase	2019 - 2020 Compensation	FY 19/20 Budget Calculation
Youth Center PSD Officer	1.00	A	3500	45,000	900				45,900	1,350	47,250	47,250
	10.00			556,196	11,124	0	0	0	567,320	16,686	584,006	584,006
TOTAL Salary Wages	144.50			9,697,021	111,216	0	0	65,644	9,873,880	166,823	10,040,704	10,040,704
	144.50				343,683							
	0.00											



**The Roosevelt Island Operating Corporation (RIOC)
Approved Budget FY 2019/20 - Staffing Plan**

					2.0%	0.0%	Construction	2.0%		3.0%		
JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Total Salary as of FY 18/19	Salary Increase	COLA Increase	Years of Services Increase	Union Increase	Total Salary FY 19/20	Potential Performance Based Increase	2019 - 2020 Compensation	FY 19/20 Budget Calculation
Summary:												
Executive	6.00		1100	817,625	16,353	0	0	0	833,978	24,529	858,507	858,507
Finance	9.00		1300	835,623	16,612	0	0	0	852,235	24,919	877,154	877,154
Human Resources	2.00		1400	175,000	3,500	0	0	0	178,500	5,250	183,750	183,750
Legal	2.00		1600	239,036	4,781	0	0	0	243,817	7,171	250,988	250,988
Community Relations	2.00		1800	109,840	2,137	0	0	0	111,977	3,205	115,182	115,182
Total Administrative	21.00			2,177,124	43,382	0	0	0	2,220,507	65,074	2,285,581	2,285,581
Administrative Services	3.00		1050	205,000	4,000	0	0	0	209,000	6,000	215,000	215,000
IT	3.00		1500	297,582	5,912	0	0	0	303,493	8,867	312,361	312,361
Public Safety	49.00		2100	2,289,378	9,072	0	0	32,674	2,331,125	13,609	2,344,733	2,344,733
Bus Operations	15.00		2240	1,044,366	4,261	0	0	14,767	1,063,394	6,391	1,069,785	1,069,785
Warehouse	2.00		2230	158,984	2,980	0	0	0	161,964	4,470	166,433	166,433
Mortor Pool	4.00		2250	234,891	2,261	0	0	2,317	239,469	3,391	242,860	242,860
Capital Projects & Planning	8.00		2050	802,365	15,747	0	0	0	818,112	23,621	841,733	841,733
Maintenance	7.00		2220	510,657	1,407	0	0	6,526	518,590	2,111	520,700	520,700
Grounds	10.00		2210	667,682	1,722	0	0	9,360	678,764	2,583	681,346	681,346
Parks & Recreations	1.00		2300	98,168	1,963	0	0	0	100,132	2,945	103,077	103,077
Permits & Films	2.00		2310	153,366	2,827	0	0	0	156,193	4,241	160,434	160,434
Sportspark	9.50		3400	501,262	4,557	0	0	0	505,819	6,836	512,655	512,655
Youth Center	10.00		3500	556,196	11,124	0	0	0	567,320	16,686	584,006	584,006
Total Operations	123.50			7,519,897	67,833	0	0	65,644	7,653,373	101,750	7,755,123	7,755,123
Total RIOC	144.50			9,697,021	111,216	0	0	65,644	9,873,880	166,823	10,040,704	10,040,704

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Approved Budget FY 2020

	Actual FY 2018	Projected FY 2019	Approved Budget FY 2019	Approved Budget FY 2020	Variance Favorable (Unfavorable)	Variance % Change
Revenue						
Residential Fees Revenue						
TEP	\$567,922	\$808,000	\$808,000	\$942,000	\$134,000	16.58%
NET PRESENT VALUE - Operating	\$5,313	\$5,000	\$5,000	\$5,000	\$0	0.00%
TRANSACTION FEE (Development Right for Building 8)	\$391,293	\$0	\$0	\$0	\$0	0.00%
CONDO / CO-OP ADDITIONAL SALES	\$106,724	\$1,333,000	\$144,000	\$947,000	\$803,000	557.64%
NET PRESENT VALUE - Capital	\$212,505	\$213,000	\$213,000	\$213,000	\$0	0.00%
NET PRESENT VALUE - Capital Reserved	\$313,446	\$313,000	\$313,000	\$313,000	\$0	0.00%
Total Residential Fees Revenue	\$1,597,203	\$2,672,000	\$1,483,000	\$2,420,000	\$937,000	63.18%
Ground rent						
GROUND RENT	\$20,734,048	\$13,558,000	\$13,745,123	\$14,154,000	\$408,877	2.97%
LAND TRANSFER FEE - CORNELL	\$400,000	\$400,000	\$400,000	\$400,000	\$0	0.00%
LAND TRANSFER FEE - ESD	\$0	\$25,027,537	\$23,979,000	\$0	(\$23,979,000)	-100.00%
Total Ground rent	\$21,134,048	\$38,985,537	\$38,124,123	\$14,554,000	(\$23,570,123)	-61.82%
Commercial Rent						
COMMERCIAL RENT	\$1,616,027	\$1,679,000	\$1,572,000	\$1,629,000	\$57,000	3.63%
Total Commercial Rent	\$1,616,027	\$1,679,000	\$1,572,000	\$1,629,000	\$57,000	3.63%
Tramway Revenue						
TRAMWAY REVENUE	\$4,054,583	\$4,550,000	\$5,302,000	\$4,507,000	(\$795,000)	-14.99%
TRAMWAY REDUCED FARE REIMBURSEMENT	\$150,688	\$170,000	\$180,000	\$169,000	(\$11,000)	-6.11%
Total Tramway Revenue	\$4,205,271	\$4,720,000	\$5,482,000	\$4,676,000	(\$806,000)	-14.70%
Public Safety Reimbursement						
PUBLIC SAFETY REIMBURSEMENT	\$1,971,791	\$2,014,000	\$2,014,000	\$2,071,000	\$57,000	2.83%
Total Public Safety Reimbursement	\$1,971,791	\$2,014,000	\$2,014,000	\$2,071,000	\$57,000	2.83%
Transport/ Parking Revenue						
MAIN STREET PARKING	\$338,758	\$300,000	\$820,000	\$275,000	(\$545,000)	-66.46%
BUS REVENUE - Octagon	\$122,915	\$125,000	\$125,000	\$128,000	\$3,000	2.40%
MOTORGATE	\$2,081,629	\$2,142,000	\$2,210,000	\$2,184,000	(\$26,000)	-1.18%
Total Transport/ Parking Revenue	\$2,543,302	\$2,567,000	\$3,155,000	\$2,587,000	(\$568,000)	-18.00%
Interest Income						
INTEREST INCOME - Operating	\$39,272	\$241,000	\$241,000	\$240,000	(\$1,000)	-0.41%
INTEREST INCOME - Capital	\$3,777	\$8,000	\$8,000	\$4,000	(\$4,000)	-50.00%
INTEREST INCOME - Capital Reserved	\$120,106	\$100,000	\$100,000	\$121,000	\$21,000	21.00%
Total Interest Income	\$163,155	\$349,000	\$349,000	\$365,000	\$16,000	4.58%
Unrealized Gain (Loss)						
UNREALIZED GAIN (LOSS) - Capital Reserved	(\$29,385)	\$0	\$0	\$0	\$0	0.00%
Total Unrealized Gain (Loss)	(\$29,385)	\$0	\$0	\$0	\$0	0.00%
Other Revenue						
FILMING	\$114,574	\$133,000	\$133,000	\$119,000	(\$14,000)	-10.53%
SPECIAL EVENTS PERMITS	\$350	\$19,000	\$19,000	\$13,000	(\$6,000)	-31.58%
SPORTS FIELD RENTAL	\$396,591	\$302,000	\$414,000	\$393,000	(\$21,000)	-5.07%
SPORTSPARK	\$250,034	\$295,000	\$295,000	\$286,000	(\$9,000)	-3.05%
PERMIT REVENUES	\$153,281	\$246,000	\$278,000	\$211,000	(\$67,000)	-24.10%
TENNIS FEE	(\$55)	\$0	\$0	\$0	\$0	0.00%
TELEPHONE COMMISSION	\$203,113	\$208,000	\$208,000	\$215,000	\$7,000	3.37%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Approved Budget FY 2020

	Actual FY 2018	Projected FY 2019	Approved Budget FY 2019	Approved Budget FY 2020	Variance Favorable (Unfavorable)	Variance % Change
MISCELLANEOUS REVENUE	\$28,414	\$89,000	\$89,000	\$62,000	(\$27,000)	-30.34%
FEMA REIMB. - HURRICANE IRENE	\$0	\$0	\$0	\$894,000	\$894,000	0.00%
CITY REIMBURSEMENT - BLAKCKWELL PARK	\$0	\$0	\$0	\$150,000	\$150,000	0.00%
CONTRIBUTED RENTAL INCOME - GRANTS	\$0	\$55,000	\$255,000	\$55,000	(\$200,000)	-78.43%
Total Other Revenue	\$1,146,302	\$1,347,000	\$1,691,000	\$2,398,000	\$707,000	41.81%
Total Revenue:	\$34,347,714	\$54,333,537	\$53,870,123	\$30,700,000	(\$23,170,123)	-43.01%
Expenses						
Personal Services (PS) :						
Salaries						
SALARIES - Administrative Services	\$66,721	\$117,140	\$117,140	\$210,000	(\$92,860)	-79.27%
SALARIES - Executive	\$841,455	\$944,486	\$944,486	\$858,507	\$85,979	9.10%
SALARIES - Finance	\$693,817	\$773,664	\$773,664	\$872,154	(\$98,490)	-12.73%
SALARIES - Human Resources	\$199,522	\$213,604	\$213,604	\$183,750	\$29,854	13.98%
SALARIES - Information Technology	\$282,279	\$295,581	\$295,581	\$310,361	(\$14,780)	-5.00%
SALARIES - Legal	\$259,460	\$302,037	\$302,037	\$250,988	\$51,049	16.90%
SALARIES - Community Relations	\$159,910	\$117,000	\$117,000	\$112,182	\$4,818	4.12%
SALARIES - Capital Projects & Planning	\$312,744	\$596,739	\$596,739	\$826,733	(\$229,994)	-38.54%
SALARIES - Public Safety	\$1,954,558	\$2,241,573	\$2,241,573	\$2,315,173	(\$73,600)	-3.28%
SALARIES - Grounds	\$646,604	\$707,322	\$707,322	\$596,346	\$110,976	15.69%
SALARIES - Maintenance	\$376,390	\$340,515	\$340,515	\$406,700	(\$66,185)	-19.44%
SALARIES - Warehouse	\$48,959	\$162,709	\$162,709	\$156,433	\$6,276	3.86%
SALARIES - Bus Operations	\$889,852	\$934,917	\$934,917	\$976,785	(\$41,868)	-4.48%
SALARIES - Motor Pool	\$232,690	\$254,370	\$254,370	\$236,860	\$17,510	6.88%
SALARIES - Parks & Recreations	\$86,404	\$98,168	\$98,168	\$103,077	(\$4,909)	-5.00%
SALARIES - Permits & Film	\$157,856	\$186,606	\$186,606	\$148,434	\$38,172	20.46%
SALARIES - Sportspark	\$351,046	\$399,461	\$399,461	\$496,655	(\$97,194)	-24.33%
SALARIES - Youth Center	\$9,277	\$561,500	\$561,500	\$584,006	(\$22,506)	-4.01%
Total Salaries	\$7,569,544	\$9,247,392	\$9,247,392	\$9,645,144	(\$397,752)	-4.30%
Salaries OT						
SALARIES HOURLY OT - Finance	\$1,158	\$5,000	\$5,000	\$5,000	\$0	0.00%
SALARIES HOURLY OT - Information Technology	\$379	\$2,000	\$2,000	\$2,000	\$0	0.00%
SALARIES HOURLY OT - Community Relations	\$7,483	\$3,000	\$3,000	\$3,000	\$0	0.00%
SALARIES HOURLY OT - Capital Projects & Planning	\$2,852	\$7,000	\$7,000	\$7,000	\$0	0.00%
SALARIES HOURLY OT - Public Safety	\$226,316	\$142,000	\$142,000	\$29,560	\$112,440	79.18%
SALARIES HOURLY OT - Grounds	\$30,869	\$29,000	\$29,000	\$29,000	\$0	0.00%
SALARIES HOURLY OT - Maintenance	\$45,147	\$58,000	\$58,000	\$58,000	\$0	0.00%
SALARIES HOURLY OT - Warehouse	\$1,274	\$2,000	\$2,000	\$2,000	\$0	0.00%
SALARIES HOURLY OT - Bus Operations	\$57,862	\$85,000	\$85,000	\$85,000	\$0	0.00%
SALARIES HOURLY OT - Motor Pool	\$5,960	\$6,000	\$6,000	\$6,000	\$0	0.00%
SALARIES HOURLY OT - Parks & Recreations	\$925	\$0	\$0	\$0	\$0	0.00%
SALARIES HOURLY OT - Permits & Film	\$87	\$4,000	\$4,000	\$4,000	\$0	0.00%
SALARIES HOURLY OT - Sportspark	\$3,292	\$0	\$0	\$0	\$0	0.00%
SALARIES HOURLY OT- Youth Center	\$510	\$0	\$0	\$0	\$0	0.00%
Total Salaries OT	\$384,114	\$343,000	\$343,000	\$230,560	\$112,440	32.78%
Temporary Employees						
TEMPORARY EMPLOYEE - Administrative	\$0	\$5,000	\$5,000	\$5,000	\$0	0.00%
TEMPORARY EMPLOYEE - Community Relations	\$7,346	\$0	\$0	\$0	\$0	0.00%
TEMPORARY EMPLOYEE - Capital Projects & Planning	\$7,305	\$8,000	\$8,000	\$8,000	\$0	0.00%
TEMPORARY EMPLOYEE - Grounds	\$45,083	\$56,000	\$56,000	\$56,000	\$0	0.00%
TEMPORARY EMPLOYEE - Maintenance	\$35,032	\$56,000	\$56,000	\$56,000	\$0	0.00%
TEMPORARY EMPLOYEE - Warehouse	\$15,720	\$8,000	\$8,000	\$8,000	\$0	0.00%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Approved Budget FY 2020

	Actual FY 2018	Projected FY 2019	Approved Budget FY 2019	Approved Budget FY 2020	Variance Favorable (Unfavorable)	Variance % Change
TEMPORARY EMPLOYEE - Bus Operations	\$5,550	\$8,000	\$8,000	\$8,000	\$0	0.00%
TEMPORARY EMPLOYEE - Motor Pool	\$6,570	\$0	\$0	\$0	\$0	0.00%
TEMPORARY EMPLOYEE - Permits & Film	\$5,355	\$8,000	\$8,000	\$8,000	\$0	0.00%
TEMPORARY EMPLOYEE - Sportspark	\$10,556	\$16,000	\$16,000	\$16,000	\$0	0.00%
Total Temporary Employees	\$138,517	\$165,000	\$165,000	\$165,000	\$0	0.00%
Total Wages (Salary, OT & Temporary)	\$8,092,175	\$9,755,392	\$9,755,392	\$10,040,704	(\$285,312)	-2.92%
Workers Compensation & Disability						
WORKERS COMPENSATION - General	\$219,539	\$250,000	\$250,000	\$250,000	\$0	0.00%
DISABILITY INSURANCE - Administrative	\$1,696	\$2,391	\$2,391	\$2,682	(\$291)	-12.17%
Total Workers Compensation & Disability	\$221,235	\$252,391	\$252,391	\$252,682	(\$291)	-0.12%
ER Payroll Taxes						
ER PAYROLL TAXES- Administrative	\$5,487	\$0	\$0	\$0	\$0	0.00%
ER PAYROLL TAXES - Administrative Services	\$5,636	\$10,079	\$10,079	\$17,465	(\$7,386)	-73.28%
ER PAYROLL TAXES - Executive	\$58,944	\$59,055	\$59,055	\$52,705	\$6,350	10.75%
ER PAYROLL TAXES - Finance	\$54,943	\$61,848	\$61,848	\$72,179	(\$10,331)	-16.70%
ER PAYROLL TAXES - Human Resources	\$15,653	\$16,905	\$16,905	\$14,621	\$2,284	13.51%
ER PAYROLL TAXES - Information Technology	\$22,635	\$23,611	\$23,611	\$24,742	(\$1,131)	-4.79%
ER PAYROLL TAXES - Legal	\$20,188	\$23,952	\$23,952	\$19,765	\$4,187	17.48%
ER PAYROLL TAXES - Community Relations	\$13,905	\$12,237	\$12,237	\$9,658	\$2,579	21.08%
ER PAYROLL TAXES - Capital Projects & Planning	\$26,894	\$48,765	\$48,765	\$66,924	(\$18,159)	-37.24%
ER PAYROLL TAXES - Public Safety	\$181,878	\$194,757	\$194,757	\$210,856	(\$16,099)	-8.27%
ER PAYROLL TAXES - Grounds	\$60,047	\$65,916	\$65,916	\$56,862	\$9,054	13.74%
ER PAYROLL TAXES - Maintenance	\$38,692	\$38,381	\$38,381	\$43,726	(\$5,345)	-13.93%
ER PAYROLL TAXES - Warehouse	\$5,856	\$14,309	\$14,309	\$13,570	\$739	5.16%
ER PAYROLL TAXES - Bus Operations	\$80,110	\$84,560	\$84,560	\$87,481	(\$2,921)	-3.45%
ER PAYROLL TAXES - Motor Pool	\$20,584	\$21,047	\$21,047	\$19,707	\$1,340	6.37%
ER PAYROLL TAXES - Parks & Recreations	\$7,403	\$7,792	\$7,792	\$8,167	(\$375)	-4.81%
ER PAYROLL TAXES - Permits & Film	\$14,287	\$16,878	\$16,878	\$13,111	\$3,767	22.32%
ER PAYROLL TAXES - Sportspark	\$33,808	\$35,716	\$35,716	\$43,998	(\$8,282)	-23.19%
ER PAYROLL TAXES - Youth Center	\$1,040	\$42,955	\$42,955	\$47,498	(\$4,543)	-10.58%
Total ER Payroll Taxes	\$667,990	\$778,763	\$778,763	\$823,035	(\$44,272)	-5.68%
Other Post Employment Benefits Other Than Pension (GASB 45)						
OTHER POST EMPLOYMENT BENEFIT(OPEB)	\$803,398	\$858,619	\$858,619	\$900,000	(\$41,381)	-4.82%
MCTMT Taxes						
MCTMT TAXES- Administrative	(\$42)	\$0	\$0	\$0	\$0	0.00%
MCTMT TAXES - Administrative Services	\$156	\$415	\$415	\$731	(\$316)	-76.14%
MCTMT TAXES - Executive	\$1,966	\$3,211	\$3,211	\$2,919	\$292	9.09%
MCTMT TAXES - Finance	\$1,625	\$2,648	\$2,648	\$2,982	(\$334)	-12.61%
MCTMT TAXES - Human Resources	\$467	\$726	\$726	\$625	\$101	13.91%
MCTMT TAXES - Information Technology	\$662	\$1,012	\$1,012	\$1,062	(\$50)	-4.94%
MCTMT TAXES - Legal	\$609	\$1,027	\$1,027	\$853	\$174	16.94%
MCTMT TAXES - Community Relations	\$411	\$519	\$519	\$392	\$127	24.47%
MCTMT TAXES - Capital Projects & Planning	\$738	\$2,080	\$2,080	\$2,862	(\$782)	-37.60%
MCTMT TAXES - Public Safety	\$5,113	\$8,104	\$8,104	\$8,756	(\$652)	-8.05%
MCTMT TAXES - Grounds	\$1,706	\$2,694	\$2,694	\$2,317	\$377	13.99%
MCTMT TAXES - Maintenance	\$1,068	\$1,545	\$1,545	\$1,770	(\$225)	-14.56%
MCTMT TAXES - Warehouse	\$154	\$587	\$587	\$566	\$21	3.58%
MCTMT TAXES - Bus Operations	\$2,236	\$3,495	\$3,495	\$3,637	(\$142)	-4.06%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Approved Budget FY 2020

	Actual FY 2018	Projected FY 2019	Approved Budget FY 2019	Approved Budget FY 2020	Variance Favorable (Unfavorable)	Variance % Change
MCTMT TAXES - Motor Pool	\$572	\$885	\$885	\$826	\$59	6.67%
MCTMT TAXES - Parks & Recreations	\$201	\$334	\$334	\$350	(\$16)	-4.79%
MCTMT TAXES - Permits & Film	\$385	\$675	\$675	\$545	\$130	19.26%
MCTMT TAXES - Sportspark	\$848	\$1,413	\$1,413	\$1,743	(\$330)	-23.35%
MCTMT TAXES - Youth Center	\$17	\$1,909	\$1,909	\$1,986	(\$77)	-4.03%
Total MCTMT Taxes	\$18,892	\$33,279	\$33,279	\$34,922	(\$1,643)	-4.94%
Health Insurance						
HEALTH INSURANCE - Administrative Services	\$22,171	\$32,873	\$32,873	\$25,254	\$7,619	23.18%
HEALTH INSURANCE - Executive	\$82,033	\$84,477	\$84,477	\$90,866	(\$6,389)	-7.56%
HEALTH INSURANCE - Finance	\$129,364	\$140,858	\$140,858	\$181,792	(\$40,934)	-29.06%
HEALTH INSURANCE - Human Resources	\$44,342	\$47,016	\$47,016	\$50,508	(\$3,492)	-7.43%
HEALTH INSURANCE - Information Technology	\$53,181	\$56,381	\$56,381	\$60,597	(\$4,216)	-7.48%
HEALTH INSURANCE - Legal	\$35,346	\$42,238	\$42,238	\$60,598	(\$18,360)	-43.47%
HEALTH INSURANCE - Community Relations	\$46,300	\$56,385	\$56,385	\$35,343	\$21,042	37.32%
HEALTH INSURANCE - CapitalProjects & Planning	\$50,913	\$89,255	\$89,255	\$161,614	(\$72,359)	-81.07%
HEALTH INSURANCE - Public Safety	\$567,320	\$655,556	\$655,556	\$737,852	(\$82,296)	-12.55%
HEALTH INSURANCE - Grounds	\$197,681	\$217,820	\$217,820	\$193,784	\$24,036	11.03%
HEALTH INSURANCE - Maintenance	\$69,321	\$77,988	\$77,988	\$100,228	(\$22,240)	-28.52%
HEALTH INSURANCE - Warehouse	\$34,722	\$35,384	\$35,384	\$62,857	(\$27,473)	-77.64%
HEALTH INSURANCE - Bus Operations	\$146,611	\$179,465	\$179,465	\$216,859	(\$37,394)	-20.84%
HEALTH INSURANCE - Motor Pool	\$35,091	\$33,358	\$33,358	\$19,699	\$13,659	40.95%
HEALTH INSURANCE - Parks & Recreations	\$5,892	\$9,365	\$9,365	\$10,089	(\$724)	-7.73%
HEALTH INSURANCE - Permits & Film	\$27,736	\$9,365	\$9,365	\$35,343	(\$25,978)	-277.39%
HEALTH INSURANCE - Sportspark	\$62,020	\$65,750	\$65,750	\$70,687	(\$4,937)	-7.51%
HEALTH INSURANCE - Youth Center	\$0	\$178,525	\$178,525	\$191,882	(\$13,357)	-7.48%
Total Health Insurance	\$1,610,044	\$2,012,059	\$2,012,059	\$2,305,852	(\$293,793)	-14.60%
Dental/Vision						
DENTAL/ VISION - Administrative Services	\$11,184	\$1,895	\$1,895	\$1,146	\$749	39.53%
DENTAL/ VISION - Executive	\$5,955	\$6,595	\$6,595	\$8,635	(\$2,040)	-30.93%
DENTAL/ VISION - Finance	\$9,645	\$8,459	\$8,459	\$10,324	(\$1,865)	-22.05%
DENTAL/ VISION - Human Resources	\$2,839	\$2,981	\$2,981	\$2,981	\$0	0.00%
DENTAL/ VISION - Information Technology	\$4,097	\$4,302	\$4,302	\$4,302	\$0	0.00%
DENTAL/ VISION - Legal	\$1,319	\$1,720	\$1,720	\$1,720	\$0	0.00%
DENTAL/ VISION - Community Relations	\$2,636	\$3,759	\$3,759	\$3,729	\$30	0.80%
DENTAL/ VISION - Capital Projects & Planning	\$3,401	\$5,448	\$5,448	\$8,972	(\$3,524)	-64.68%
DENTAL/ VISION - Public Safety	\$35,606	\$39,570	\$39,570	\$42,359	(\$2,789)	-7.05%
DENTAL/ VISION - Grounds	\$1,063	\$1,116	\$1,116	\$1,116	\$0	0.00%
DENTAL/ VISION - Maintenance	\$288	\$1,331	\$1,331	\$1,864	(\$533)	-40.05%
DENTAL/ VISION - Warehouse	\$546	\$2,438	\$2,438	\$2,438	\$0	0.00%
DENTAL/ VISION - Bus Operations	\$1,860	\$2,232	\$2,232	\$2,232	\$0	0.00%
DENTAL/ VISION - Motor Pool	\$1,329	\$1,116	\$1,116	\$573	\$543	48.66%
DENTAL/ VISION - Parks & Recreations	\$556	\$0	\$0	\$573	(\$573)	0.00%
DENTAL/ VISION - Permits & Film	\$978	\$573	\$573	\$1,146	(\$573)	-100.00%
DENTAL/ VISION - Sportspark	\$3,217	\$3,378	\$3,378	\$3,379	(\$1)	-0.03%
DENTAL/ VISION - Youth Center	\$0	\$11,161	\$11,161	\$12,188	(\$1,027)	-9.20%
Total Dental/Vision	\$86,519	\$98,074	\$98,074	\$109,677	(\$11,603)	-11.83%
Term Life /LTD						
TERM LIFE/LTD - Administrative Services	\$458	\$952	\$952	\$852	\$100	10.50%
TERM LIFE/LTD - Executive	\$3,357	\$3,463	\$3,463	\$4,158	(\$695)	-20.07%
TERM LIFE/LTD - Finance	\$4,054	\$4,370	\$4,370	\$5,075	(\$705)	-16.13%
TERM LIFE/LTD - Human Resources	\$1,062	\$1,105	\$1,105	\$1,169	(\$64)	-5.79%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Approved Budget FY 2020

	Actual FY 2018	Projected FY 2019	Approved Budget FY 2019	Approved Budget FY 2020	Variance Favorable (Unfavorable)	Variance % Change
TERM LIFE/LTD - Information Technology	\$1,559	\$1,620	\$1,620	\$1,727	(\$107)	-6.60%
TERM LIFE/LTD - Legal	\$1,502	\$1,773	\$1,773	\$1,813	(\$40)	-2.26%
TERM LIFE/LTD - Community Relations	\$1,056	\$1,435	\$1,435	\$1,176	\$259	18.05%
TERM LIFE/LTD - Capital Projects & Planning	\$1,781	\$2,697	\$2,697	\$4,175	(\$1,478)	-54.80%
TERM LIFE/LTD - Public Safety	\$15,476	\$17,731	\$17,731	\$18,114	(\$383)	-2.16%
TERM LIFE/LTD - Grounds	\$546	\$558	\$558	\$565	(\$7)	-1.25%
TERM LIFE/LTD - Maintenance	\$162	\$527	\$527	\$506	\$21	3.98%
TERM LIFE/LTD - Warehouse	\$457	\$932	\$932	\$1,042	(\$110)	-11.80%
TERM LIFE/LTD - Bus Operations	\$595	\$1,108	\$1,108	\$1,118	(\$10)	-0.90%
TERM LIFE/LTD - Motor Pool	\$836	\$564	\$564	\$574	(\$10)	-1.77%
TERM LIFE/LTD - Parks & Recreations	\$575	\$0	\$0	\$611	(\$611)	0.00%
TERM LIFE/LTD - Permits & Film	\$794	\$612	\$612	\$1,014	(\$402)	-65.69%
TERM LIFE/LTD - Sportspark	\$1,656	\$2,005	\$2,005	\$1,818	\$187	9.33%
TERM LIFE/LTD - Youth Center	\$0	\$4,426	\$4,426	\$6,142	(\$1,716)	-38.77%
Total Dental/Vision	\$35,926	\$45,878	\$45,878	\$51,649	(\$5,771)	-12.58%
Pension						
PENSION - Administrative Services	\$34,062	\$18,742	\$18,742	\$33,600	(\$14,858)	-79.28%
PENSION - Executive	\$124,333	\$151,118	\$151,118	\$137,361	\$13,757	9.10%
PENSION - Finance	\$111,682	\$138,069	\$138,069	\$139,545	(\$1,476)	-1.07%
PENSION - Human Resources	\$34,350	\$34,177	\$34,177	\$29,400	\$4,777	13.98%
PENSION - Information Technology	\$48,387	\$47,293	\$47,293	\$49,658	(\$2,365)	-5.00%
PENSION - Legal	\$52,637	\$48,326	\$48,326	\$40,158	\$8,168	16.90%
PENSION - Community Relations	\$24,065	\$23,934	\$23,934	\$17,949	\$5,985	25.01%
PENSION - Capital Projects & Planning	\$38,305	\$95,478	\$95,478	\$132,277	(\$36,799)	-38.54%
PENSION - Public Safety	\$98,189	\$166,353	\$166,353	\$147,483	\$18,870	11.34%
PENSION - Grounds	\$70,684	\$70,842	\$70,842	\$62,909	\$7,933	11.20%
PENSION - Maintenance	\$41,159	\$30,672	\$30,672	\$42,491	(\$11,819)	-38.53%
PENSION - Warehouse	\$11,643	\$11,750	\$11,750	\$25,029	(\$13,279)	-113.01%
PENSION - Bus Operations	\$106,574	\$126,101	\$126,101	\$122,694	\$3,407	2.70%
PENSION - Motor Pool	\$27,467	\$29,199	\$29,199	\$22,043	\$7,156	24.51%
PENSION - Parks & Recreations	\$0	\$15,707	\$15,707	\$16,492	(\$785)	-5.00%
PENSION - Permits & Film	\$18,093	\$29,857	\$29,857	\$23,750	\$6,107	20.45%
PENSION - Sportspark	\$29,097	\$36,458	\$36,458	\$38,281	(\$1,823)	-5.00%
PENSION - Youth Center	\$0	\$0	\$0	\$93,441	(\$93,441)	0.00%
Total Pension	\$870,727	\$1,074,076	\$1,074,076	\$1,174,561	(\$100,485)	-9.36%
Other Employee Benefits						
FRINGE BENEFITS ANNUITY - Grounds	\$7,131	\$6,950	\$6,950	\$5,686	\$1,264	18.19%
LEGAL SERVICES - Grounds	\$1,983	\$2,223	\$2,223	\$1,819	\$404	18.17%
LEGAL SERVICES - Maintenance	\$1,080	\$1,080	\$1,080	\$720	\$360	33.33%
LEGAL SERVICES - Bus Operations	\$2,130	\$2,700	\$2,700	\$2,520	\$180	6.67%
LEGAL SERVICES - Motor Pool	\$435	\$360	\$360	\$360	\$0	0.00%
SCHOLARSHIP AND EDUCATION - Maintenance	\$1,080	\$1,260	\$1,260	\$900	\$360	28.57%
SCHOLARSHIP AND EDUCATION - Bus Operations	\$2,130	\$2,700	\$2,700	\$2,160	\$540	20.00%
SCHOLARSHIP AND EDUCATION - Motor Pool	\$435	\$360	\$360	\$360	\$0	0.00%
SUPPLEMENTAL BENEFITS - Maintenance	\$4,680	\$4,680	\$4,680	\$3,120	\$1,560	33.33%
SUPPLEMENTAL BENEFITS - Bus Operations	\$9,230	\$11,700	\$11,700	\$10,920	\$780	6.67%
SUPPLEMENTAL BENEFITS - Motor Pool	\$1,885	\$1,560	\$1,560	\$1,560	\$0	0.00%
Total Other Employee Benefits	\$32,199	\$35,573	\$35,573	\$30,125	\$5,448	15.31%
COMPENSATED ABCSCENCES						
	\$83,811	\$0	\$0	\$0	\$0	0.00%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Approved Budget FY 2020

	Actual FY 2018	Projected FY 2019	Approved Budget FY 2019	Approved Budget FY 2020	Variance Favorable (Unfavorable)	Variance % Change
Total Fringe Benefits	\$4,430,741	\$5,188,712	\$5,188,712	\$5,682,503	(\$493,791)	-9.52%
Total Personal Services (PS)	\$12,522,916	\$14,944,104	\$14,944,104	\$15,723,207	(\$779,103)	-5.21%
Other Than Personal Services (OTPS) :						
Insurance						
INSURANCE - General	\$1,668,377	\$1,710,057	\$1,739,000	\$1,791,000	(\$52,000)	-2.99%
INSURANCE - Tramway	\$182,633	\$185,000	\$185,000	\$185,000	\$0	0.00%
Total Insurance	\$1,851,010	\$1,895,057	\$1,924,000	\$1,976,000	(\$52,000)	-2.70%
Professional Services						
PROFESSIONAL SERVICES - Administrative	\$0	\$292,000	\$292,000	\$323,000	(\$31,000)	-10.62%
PROFESSIONAL SERVICES - Administrative Services	\$38,140	\$0	\$0	\$0	\$0	0.00%
PROFESSIONAL SERVICES - Finance	\$68,972	\$45,000	\$45,000	\$60,000	(\$15,000)	-33.33%
PROFESSIONAL SERVICES - ADP Payroll	\$82,345	\$90,000	\$90,000	\$95,000	(\$5,000)	-5.56%
PROFESSIONAL SERVICES - Information Technology	\$79,664	\$25,000	\$25,000	\$30,000	(\$5,000)	-20.00%
PROFESSIONAL SERVICES - Marketing/ Advertising/ PR	\$0	\$3,000	\$3,000	\$3,000	\$0	0.00%
PROFESSIONAL SERVICES - Community Relations	\$52,776	\$0	\$0	\$48,000	(\$48,000)	0.00%
PROFESSIONAL SERVICES - Capital Projects & Planning	\$259,136	\$100,000	\$100,000	\$0	\$100,000	100.00%
PROFESSIONAL SERVICES - Public Safety	\$0	\$5,000	\$5,000	\$0	\$5,000	100.00%
PROFESSIONAL SERVICES - Maintenance	\$0	\$0	\$0	\$200,000	(\$200,000)	0.00%
PROFESSIONAL SERVICES - AVAC	\$8,600	\$1,000	\$1,000	\$15,000	(\$14,000)	-1400.00%
PROFESSIONAL SERVICES - Tramway	\$550	\$75,000	\$0	\$75,000	(\$75,000)	0.00%
PROFESSIONAL SERVICES - RI Locations Points	\$102,904	\$0	\$0	\$0	\$0	0.00%
PROFESSIONAL SERVICES - Sportspark	\$56,688	\$50,000	\$50,000	\$52,000	(\$2,000)	-4.00%
PROFESSIONAL SERVICES - Youth Center	\$4,200	\$27,000	\$27,000	\$32,000	(\$5,000)	-18.52%
PROFESSIONAL SERVICES - PM Housing	\$0	\$310,388	\$310,388	\$310,388	\$0	0.00%
Total Professional Services	\$753,975	\$1,023,388	\$948,388	\$1,243,388	(\$295,000)	-31.11%
Marketing / Advertising						
MARKETING/ ADVERTISING - Administrative	\$5,763	\$5,000	\$5,000	\$6,000	(\$1,000)	-20.00%
MARKETING/ ADVERTISING - Community Relations	\$14,890	\$47,600	\$47,600	\$10,000	\$37,600	78.99%
MARKETING/ ADVERTISING - Youth Center	\$0	\$6,800	\$6,800	\$10,000	(\$3,200)	-47.06%
Total Marketing / Advertising	\$20,653	\$59,400	\$59,400	\$26,000	\$33,400	56.23%
Management Fees						
MANAGEMENT FEES - Tramway	\$4,127,235	\$4,223,000	\$4,223,000	\$4,223,000	\$0	0.00%
MANAGEMENT FEES - Motorgate	\$843,044	\$819,000	\$819,000	\$912,000	(\$93,000)	-11.36%
FRANCHISE FEE - Tramway	\$20,806	\$30,000	\$30,000	\$30,000	\$0	0.00%
Total Management Fees	\$4,991,085	\$5,072,000	\$5,072,000	\$5,165,000	(\$93,000)	-1.83%
Legal Services						
LEGAL SERVICES - Legal General	\$90,868	\$25,000	\$25,000	\$25,000	\$0	0.00%
LEGAL SERVICES - Employment Matters	\$164,928	\$50,000	\$50,000	\$75,000	(\$25,000)	-50.00%
LEGAL SERVICES - Commercial	\$3,840	\$15,000	\$15,000	\$15,000	\$0	0.00%
LEGAL SERVICES - Residential	\$156,244	\$300,000	\$300,000	\$200,000	\$100,000	33.33%
LEGAL SERVICES - Development/Residential	\$23,814	\$150,000	\$150,000	\$150,000	\$0	0.00%
LEGAL SERVICES - Litigation/Settlements	\$9,000	\$50,000	\$50,000	\$50,000	\$0	0.00%
Total Legal Services	\$448,694	\$590,000	\$590,000	\$515,000	\$75,000	12.71%
Telecommunications						
TELEPHONE	\$51,882	\$64,000	\$64,000	\$75,000	(\$11,000)	-17.19%
TELEPHONE - LONG DISTANCE	\$493	\$1,200	\$1,200	\$1,500	(\$300)	-25.00%
TELEPHONE - CELL	\$31,032	\$30,000	\$30,000	\$50,000	(\$20,000)	-66.67%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Approved Budget FY 2020

	Actual FY 2018	Projected FY 2019	Approved Budget FY 2019	Approved Budget FY 2020	Variance Favorable (Unfavorable)	Variance % Change
MAINTENANCE- INTERNAL TELEPHONE SYSTEM HARDWARE	\$974	\$2,000	\$2,000	\$3,500	(\$1,500)	-75.00%
INTERNET SERVICE PROVIDER- DATA LINE	\$43,098	\$65,000	\$65,000	\$120,000	(\$55,000)	-84.62%
WEB SITE HOSTING	\$9,677	\$5,000	\$5,000	\$0	\$5,000	100.00%
Total Telecommunications	\$137,156	\$167,200	\$167,200	\$250,000	(\$82,800)	-49.52%
Commercial Space Rent						
COMMERCIAL SPACE RENT - 591 OFFICE	\$0	\$0	\$180,000	\$0	\$180,000	100.00%
COMMERCIAL SPACE RENT - EASTWOOD	\$7,000	\$5,000	\$5,000	\$386,461	(\$381,461)	-7629.22%
COMMERCIAL SPACE RENT - ISLAND HOUSE	\$90,401	\$84,000	\$84,000	\$84,000	\$0	0.00%
COMMERCIAL SPACE RENT - WESTVIEW	\$42,293	\$42,292	\$42,292	\$29,000	\$13,292	31.43%
Total Commercial Space Rent	\$139,694	\$131,292	\$311,292	\$499,461	(\$188,169)	-60.45%
Repairs & Maintenance						
REPAIRS & MAINT PARKING METERS - PM Housing	\$14,846	\$4,000	\$4,000	\$15,000	(\$11,000)	-275.00%
REPAIRS & MAINT SEWERS - Maintenance	\$3,821	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT SEWERS - Bus Operations	\$0	\$1,000	\$1,000	\$1,000	\$0	0.00%
REPAIRS & MAINT SEWERS - Tramway	\$0	\$1,000	\$1,000	\$1,000	\$0	0.00%
REPAIRS & MAINT SEWERS - RI Locations Points	\$4,759	\$5,000	\$5,000	\$5,000	\$0	0.00%
REPAIRS & MAINT SEWERS - Sportspark	\$3,425	\$0	\$0	\$3,500	(\$3,500)	0.00%
REPAIRS & MAINT ISLAND FIX - Maintenance	\$881	\$2,000	\$2,000	\$0	\$2,000	100.00%
REPAIRS & MAINT BUILDING- General	\$42,116	\$5,000	\$5,000	\$40,000	(\$35,000)	-700.00%
REPAIRS & MAINT BUILDING- Administrative	\$7,384	\$5,000	\$5,000	\$7,500	(\$2,500)	-50.00%
REPAIRS & MAINT BUILDING- Public Safety	\$3,181	\$2,000	\$2,000	\$3,000	(\$1,000)	-50.00%
REPAIRS & MAINT BUILDING - Maintenance	\$8,037	\$2,000	\$2,000	\$0	\$2,000	100.00%
REPAIRS & MAINT BUILDING - Bus Operations	\$3,511	\$1,000	\$1,000	\$1,000	\$0	0.00%
REPAIRS & MAINT BUILDING - AVAC	\$5,252	\$1,000	\$1,000	\$5,000	(\$4,000)	-400.00%
REPAIRS & MAINT BUILDING - Tramway	\$0	\$1,000	\$1,000	\$1,000	\$0	0.00%
REPAIRS & MAINT BUILDING - RI Locations Points	\$57,011	\$5,000	\$5,000	\$60,000	(\$55,000)	-1100.00%
REPAIRS & MAINT BUILDING - Sportspark	\$34,141	\$0	\$0	\$5,000	(\$5,000)	0.00%
REPAIRS & MAINT BUILDING - Youth Center	\$0	\$5,000	\$5,000	\$0	\$5,000	100.00%
REPAIRS & MAINT BUILDING - Motorgate	\$8,571	\$1,000	\$1,000	\$10,000	(\$9,000)	-900.00%
REPAIRS & MAINT ELEVATORS - Capital Projects & Planning	\$43,446	\$75,000	\$75,000	\$0	\$75,000	100.00%
REPAIRS & MAINT ELEVATORS - Maintenance	\$781	\$0	\$0	\$65,000	(\$65,000)	0.00%
REPAIRS & MAINT ELEVATORS-Tramway	(\$7,440)	\$0	\$0	\$0	\$0	0.00%
REPAIRS & MAINT OTHER - Administrative	\$130	\$1,000	\$1,000	\$1,000	\$0	0.00%
REPAIRS & MAINT OTHER - Maintenance	\$3,134	\$2,000	\$2,000	\$632,500	(\$630,500)	-31525.00%
REPAIRS & MAINT OTHER - Bus Operations	\$202	\$1,000	\$1,000	\$1,000	\$0	0.00%
REPAIRS & MAINT OTHER - RI Locations Points	\$0	\$2,000	\$2,000	\$2,000	\$0	0.00%
REPAIRS & MAINT OTHER- Sportspark	\$2,739	\$1,000	\$1,000	\$1,000	\$0	0.00%
REPAIRS & MAINT HVAC - Maintenance	\$0	\$0	\$0	\$250,000	(\$250,000)	0.00%
REPAIRS & MAINT BMS - Maintenance	\$0	\$0	\$0	\$100,000	(\$100,000)	0.00%
REPAIRS & MAINT ELECTRICAL - Maintenance	\$0	\$0	\$0	\$200,000	(\$200,000)	0.00%
REPAIRS & MAINT GENERATOR /ATS- Maintenance	\$0	\$0	\$0	\$30,000	(\$30,000)	0.00%
REPAIRS & MAINT PLUMBING - Maintenance	\$0	\$0	\$0	\$200,000	(\$200,000)	0.00%
REPAIRS & MAINT ELEV/ESCAL LICNSE AND INSP - Maintenance	\$0	\$0	\$0	\$15,000	(\$15,000)	0.00%
REPAIRS & MAINT SPRINKLER/STANDPIPE - Maintenance	\$0	\$0	\$0	\$100,000	(\$100,000)	0.00%
REPAIRS & MAINT FIRE ALARM/CENTRALMONITORING - Maintenance	\$0	\$0	\$0	\$100,000	(\$100,000)	0.00%
REPAIRS & MAINT FIRE EXTINGUISHERS - Maintenance	\$0	\$0	\$0	\$10,000	(\$10,000)	0.00%
REPAIRS & MAINT PREVENTION:LICNSE,TRAINING&INSPECT - Maintenance	\$0	\$0	\$0	\$10,000	(\$10,000)	0.00%
Total Repairs & Maintenance	\$239,928	\$123,000	\$123,000	\$1,875,500	(\$1,752,500)	-1424.80%

Repairs & Maintenance Equipment

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Approved Budget FY 2020

	Actual FY 2018	Projected FY 2019	Approved Budget FY 2019	Approved Budget FY 2020	Variance Favorable (Unfavorable)	Variance % Change
REPAIRS & MAINT EQUIP - Administrative	\$0	\$1,000	\$1,000	\$1,000	\$0	0.00%
REPAIRS & MAINT EQUIP - IT	\$3,635	\$2,500	\$2,500	\$3,000	(\$500)	-20.00%
REPAIRS & MAINT EQUIP - Public Safety	\$488	\$1,500	\$1,500	\$1,500	\$0	0.00%
REPAIRS & MAINT EQUIP - Grounds	\$5,032	\$5,000	\$5,000	\$5,100	(\$100)	-2.00%
REPAIRS & MAINT EQUIP - Maintenance	\$6,844	\$9,000	\$9,000	\$5,000	\$4,000	44.44%
REPAIRS & MAINT EQUIP - Bus Operations	\$13,279	\$5,000	\$5,000	\$13,500	(\$8,500)	-170.00%
REPAIRS & MAINT EQUIP - Motor Pool	-\$44	\$1,000	\$1,000	\$500	\$500	50.00%
REPAIRS & MAINT EQUIP - AVAC	\$20,591	\$5,000	\$5,000	\$25,000	(\$20,000)	-400.00%
REPAIRS & MAINT EQUIP - Tramway	\$0	\$1,000	\$1,000	\$1,000	\$0	0.00%
REPAIRS & MAINT EQUIP - Youth Center	\$0	\$500	\$500	\$0	\$500	100.00%
Total Repairs & Maintenance Equipment	\$49,825	\$31,500	\$31,500	\$55,600	(\$24,100)	-76.51%
Other Repairs & Maintenance						
TREES, SHRUBS & SOD- Grounds	\$79,829	\$100,000	\$100,000	\$250,000	(\$150,000)	-150.00%
SNOW REMOVAL - Ground	\$0	\$10,000	\$10,000	\$10,000	\$0	0.00%
Total Other Repairs & Maintenance	\$79,829	\$110,000	\$110,000	\$260,000	(\$150,000)	-136.36%
Vehicles Gas						
VEHICLES GAS - Administrative Services	\$0	\$500	\$500	\$500	\$0	0.00%
VEHICLES GAS - Public Safety	\$4,356	\$8,000	\$8,000	\$5,000	\$3,000	37.50%
VEHICLES GAS - Grounds	\$9,216	\$10,000	\$10,000	\$10,000	\$0	0.00%
VEHICLES GAS - Maintenance	\$2,429	\$3,000	\$3,000	\$4,000	(\$1,000)	-33.33%
VEHICLES GAS - Warehouse	\$2,544	\$2,000	\$2,000	\$0	\$2,000	100.00%
VEHICLES GAS - Bus Operations	\$104,354	\$90,000	\$90,000	\$110,000	(\$20,000)	-22.22%
VEHICLES GAS - Sportspark	\$0	\$500	\$500	\$500	\$0	0.00%
Total Vehicles Gas	\$122,899	\$114,000	\$114,000	\$130,000	(\$16,000)	-14.04%
Vehicles Repair & Maintenance						
VEHICLE REPAIRS & MAINT - Administrative	\$37	\$1,000	\$1,000	\$1,000	\$0	0.00%
VEHICLE REPAIRS & MAINT - Administrative Services	\$1,648	\$1,000	\$1,000	\$1,000	\$0	0.00%
VEHICLE REPAIRS & MAINT - Public Safety	\$4,241	\$10,000	\$10,000	\$5,000	\$5,000	50.00%
VEHICLE REPAIRS & MAINT - Grounds	\$1,707	\$3,000	\$3,000	\$3,000	\$0	0.00%
VEHICLE REPAIRS & MAINT - Maintenance	\$0	\$1,000	\$1,000	\$2,500	(\$1,500)	-150.00%
VEHICLE REPAIRS & MAINT - Warehouse	\$0	\$1,000	\$1,000	\$0	\$1,000	100.00%
VEHICLE REPAIRS & MAINT - Bus Operations	\$66,351	\$100,000	\$100,000	\$70,000	\$30,000	30.00%
VEHICLE REPAIRS & MAINT - Motor Pool	\$30,141	\$25,000	\$25,000	\$25,000	\$0	0.00%
VEHICLE REPAIRS & MAINT - Sportspark	\$0	\$1,000	\$1,000	\$1,000	\$0	0.00%
Total Vehicles Repair & Maintenance	\$104,125	\$143,000	\$143,000	\$108,500	\$34,500	24.13%
Vehicles Parts						
VEHICLES PARTS - Public Safety	\$1,301	\$1,000	\$1,000	\$1,500	(\$500)	-50.00%
VEHICLES PARTS - Grounds	\$1,122	\$3,000	\$3,000	\$2,500	\$500	16.67%
VEHICLES PARTS - Maintenance	\$0	\$1,000	\$1,000	\$0	\$1,000	100.00%
VEHICLES PARTS - Warehouse	\$0	\$1,000	\$1,000	\$0	\$1,000	100.00%
VEHICLES PARTS - Bus Operations	\$7,571	\$10,000	\$10,000	\$7,500	\$2,500	25.00%
VEHICLES PARTS - Motor Pool	\$9,262	\$2,500	\$2,500	\$9,000	(\$6,500)	-260.00%
VEHICLES PARTS - Sportspark	\$25	\$1,000	\$1,000	\$1,000	\$0	0.00%
Total Vehicles Parts	\$19,281	\$19,500	\$19,500	\$21,500	(\$2,000)	-10.26%
Equipment Lease						
LEASED EQUIPMENT - General	\$10,281	\$12,000	\$12,000	\$12,000	\$0	0.00%
LEASED EQUIPMENT - Grounds	\$2,250	\$1,000	\$1,000	\$500	\$500	50.00%
LEASED EQUIPMENT - Maintenance	\$3,939	\$5,000	\$5,000	\$10,000	(\$5,000)	-100.00%
LEASED EQUIPMENT - Warehouse	\$3,300	\$1,000	\$1,000	\$0	\$1,000	100.00%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Approved Budget FY 2020

	Actual FY 2018	Projected FY 2019	Approved Budget FY 2019	Approved Budget FY 2020	Variance Favorable (Unfavorable)	Variance % Change
LEASED EQUIPMENT - Bus Operations	\$6,273	\$2,000	\$2,000	\$1,500	\$500	25.00%
LEASED EQUIPMENT - Tramway	\$798	\$5,000	\$5,000	\$5,000	\$0	0.00%
LEASED EQUIPMENT - Sportspark	\$690	\$1,000	\$1,000	\$1,000	\$0	0.00%
Total Equipment Lease	<u>\$27,531</u>	<u>\$27,000</u>	<u>\$27,000</u>	<u>\$30,000</u>	<u>(\$3,000)</u>	<u>-11.11%</u>
Office Equipment Purchase						
OFFICE EQUIP PURCHASE - General	\$0	\$2,500	\$2,500	\$2,500	\$0	0.00%
OFFICE EQUIP PURCHASE - Administrative	\$200	\$2,000	\$2,000	\$2,000	\$0	0.00%
OFFICE EQUIP PURCHASE - Information Technology	\$15,910	\$6,500	\$6,500	\$10,000	(\$3,500)	-53.85%
OFFICE EQUIP PURCHASE - Capital Projects & Planning	\$0	\$1,000	\$1,000	\$1,000	\$0	0.00%
OFFICE EQUIP PURCHASE - Public Safety	\$662	\$1,000	\$1,000	\$1,000	\$0	0.00%
OFFICE EQUIP PURCHASE - Warehouse	\$1,024	\$1,000	\$1,000	\$0	\$1,000	100.00%
OFFICE EQUIP PURCHASE - Motor Pool	\$0	\$1,000	\$1,000	\$1,000	\$0	0.00%
OFFICE EQUIP PURCHASE - Sportspark	\$3,279	\$11,000	\$11,000	\$5,000	\$6,000	54.55%
OFFICE EQUIP PURCHASE - Youth Center	\$0	\$9,850	\$9,850	\$0	\$9,850	100.00%
Total Office Equipment Purchase	<u>\$21,075</u>	<u>\$35,850</u>	<u>\$35,850</u>	<u>\$22,500</u>	<u>\$13,350</u>	<u>37.24%</u>
Equipment Purchases						
EQUIPMENT PURCHASE - Administrative	\$205	\$1,000	\$1,000	\$1,000	\$0	0.00%
EQUIPMENT PURCHASE - IT	\$9,369	\$0	\$0	\$0	\$0	0.00%
EQUIPMENT PURCHASE - Community Relations	\$4,403	\$1,000	\$1,000	\$0	\$1,000	100.00%
EQUIPMENT PURCHASE - Capital Planning and Projects	\$33	\$0	\$0	\$0	\$0	0.00%
EQUIPMENT PURCHASE - Public Safety	\$0	\$2,500	\$2,500	\$8,000	(\$5,500)	-220.00%
EQUIPMENT PURCHASE - Grounds	\$4,495	\$5,000	\$5,000	\$5,000	\$0	0.00%
EQUIPMENT PURCHASE - Maintenance	\$9,925	\$6,000	\$6,000	\$10,000	(\$4,000)	-66.67%
EQUIPMENT PURCHASE - Warehouse	\$8,557	\$1,500	\$1,500	\$0	\$1,500	100.00%
EQUIPMENT PURCHASE - Bus Operations	\$1,289	\$2,000	\$2,000	\$1,500	\$500	25.00%
EQUIPMENT PURCHASE - AVAC	\$1,772	\$0	\$0	\$0	\$0	0.00%
EQUIPMENT PURCHASE - Sportspark	\$23,839	\$8,000	\$8,000	\$16,000	(\$8,000)	-100.00%
EQUIPMENT PURCHASE - Motorgate	\$490	\$0	\$0	\$0	\$0	0.00%
Total Equipment Purchases	<u>\$64,377</u>	<u>\$27,000</u>	<u>\$27,000</u>	<u>\$41,500</u>	<u>(\$14,500)</u>	<u>-53.70%</u>
Other Equipment Purchases						
COMPUTER PURCHASE SOFTWARE	\$46,308	\$0	\$0	\$30,000	(\$30,000)	0.00%
COMPUTER PURCHASE SOFTWARE - Maintenance	\$0	\$0	\$0	\$15,000	(\$15,000)	0.00%
COMPUTER PURCHASE	\$3,150	\$1,000	\$1,000	\$1,000	\$0	0.00%
Total Other Equipment Purchases	<u>\$49,458</u>	<u>\$1,000</u>	<u>\$1,000</u>	<u>\$46,000</u>	<u>(\$45,000)</u>	<u>-4500.00%</u>
Exterminator						
EXTERMINATOR - Admin	\$0	\$2,500	\$2,500	\$2,500	\$0	0.00%
EXTERMINATOR - Public Safety	\$681	\$1,500	\$1,500	\$1,500	\$0	0.00%
EXTERMINATOR - Grounds	\$148	\$2,000	\$2,000	\$2,000	\$0	0.00%
EXTERMINATOR - Maintenance	\$0	\$0	\$0	\$5,000	(\$5,000)	0.00%
EXTERMINATOR - Warehouse	\$304	\$1,500	\$1,500	\$0	\$1,500	100.00%
EXTERMINATOR - Bus Operations	\$434	\$1,000	\$1,000	\$1,000	\$0	0.00%
EXTERMINATOR - Motor Pool	\$0	\$1,000	\$1,000	\$1,000	\$0	0.00%
EXTERMINATOR - RI Locations Points	\$1,779	\$0	\$0	\$0	\$0	0.00%
EXTERMINATOR - Tramway	\$681	\$1,000	\$1,000	\$1,000	\$0	0.00%
EXTERMINATOR - Sportspark	\$681	\$3,000	\$3,000	\$1,000	\$2,000	66.67%
Total Exterminator	<u>\$4,708</u>	<u>\$13,500</u>	<u>\$13,500</u>	<u>\$15,000</u>	<u>(\$1,500)</u>	<u>-11.11%</u>
Uniforms						
UNIFORMS - Administrative	\$2,077	\$3,000	\$3,000	\$3,000	\$0	0.00%
UNIFORMS - Capital Projects & Planning	\$0	\$500	\$500	\$2,000	(\$1,500)	-300.00%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Approved Budget FY 2020

	Actual FY 2018	Projected FY 2019	Approved Budget FY 2019	Approved Budget FY 2020	Variance Favorable (Unfavorable)	Variance % Change
UNIFORMS - Public Safety	\$11,946	\$25,000	\$25,000	\$25,000	\$0	0.00%
UNIFORMS - Grounds	\$982	\$3,500	\$3,500	\$3,500	\$0	0.00%
UNIFORMS - Maintenance	\$2,960	\$3,500	\$3,500	\$4,000	(\$500)	-14.29%
UNIFORMS - Warehouse	\$344	\$1,200	\$1,200	\$0	\$1,200	100.00%
UNIFORMS - Bus Operations	\$7,326	\$3,000	\$3,000	\$7,500	(\$4,500)	-150.00%
UNIFORMS - Motor Pool	\$0	\$1,000	\$1,000	\$500	\$500	50.00%
UNIFORMS - Sportspark	\$2,756	\$1,300	\$1,300	\$1,300	\$0	0.00%
UNIFORMS - Youth Center	\$0	\$0	\$0	\$12,000	(\$12,000)	0.00%
UNIFORMS CLEANING - Administrative	\$133	\$500	\$500	\$500	\$0	0.00%
UNIFORMS CLEANING - Public Safety	\$7,247	\$6,000	\$6,000	\$8,000	(\$2,000)	-33.33%
UNIFORMS CLEANING - Grounds	\$8,260	\$8,500	\$8,500	\$8,500	\$0	0.00%
UNIFORMS CLEANING - Maintenance	\$2,954	\$3,500	\$3,500	\$4,500	(\$1,000)	-28.57%
UNIFORMS CLEANING - Warehouse	\$146	\$1,000	\$1,000	\$0	\$1,000	100.00%
UNIFORMS CLEANING - Bus Operations	\$1,568	\$2,000	\$2,000	\$2,000	\$0	0.00%
UNIFORMS CLEANING - Motor Pool	\$420	\$500	\$500	\$500	\$0	0.00%
UNIFORMS CLEANING - Sportspark	\$120	\$500	\$500	\$500	\$0	0.00%
Total Uniforms	\$49,239	\$64,500	\$64,500	\$83,300	(\$18,800)	-29.15%
Light, Power, Heat						
LIGHT, POWER, HEAT - Admin	\$29,484	\$30,000	\$30,000	\$30,000	\$0	0.00%
LIGHT, POWER, HEAT - Public Safety	\$19,357	\$20,000	\$20,000	\$20,000	\$0	0.00%
LIGHT, POWER, HEAT - Bus Operations	\$65,304	\$80,000	\$80,000	\$80,000	\$0	0.00%
LIGHT, POWER, HEAT - AVAC	\$21,230	\$25,000	\$25,000	\$25,000	\$0	0.00%
LIGHT, POWER, HEAT - Tramway	\$155,218	\$160,000	\$160,000	\$160,000	\$0	0.00%
LIGHT, POWER, HEAT - RI Locations Points	\$183,586	\$185,000	\$205,000	\$205,000	\$0	0.00%
LIGHT, POWER, HEAT - Sportspark	\$139,234	\$170,000	\$175,000	\$170,000	\$5,000	2.86%
LIGHT, POWER, HEAT - Motorgate	\$45,032	\$45,000	\$45,000	\$45,000	\$0	0.00%
Total Light, Power, Heat	\$658,445	\$715,000	\$740,000	\$735,000	\$5,000	0.68%
Water & Sewer						
WATER & SEWER - Island Operations	\$6,246	\$0	\$0	\$0	\$0	0.00%
WATER & SEWER - Maintenance	\$12,444	\$15,000	\$15,000	\$20,000	(\$5,000)	-33.33%
WATER & SEWER - Tramway	\$3,612	\$3,500	\$3,500	\$3,500	\$0	0.00%
WATER & SEWER - Sportspark	\$11,305	\$20,000	\$20,000	\$15,000	\$5,000	25.00%
Total Water & Sewer	\$33,607	\$38,500	\$38,500	\$38,500	\$0	0.00%
Office Supplies						
OFFICE SUPPLIES - Administrative	\$20,676	\$15,000	\$15,000	\$20,000	(\$5,000)	-33.33%
OFFICE SUPPLIES - Information Technology	\$799	\$1,500	\$1,500	\$2,000	(\$500)	-33.33%
OFFICE SUPPLIES - Community Relations	\$1,357	\$600	\$600	\$0	\$600	100.00%
OFFICE SUPPLIES - Capital Projects & Planning	\$85	\$1,000	\$1,000	\$1,000	\$0	0.00%
OFFICE SUPPLIES - Public Safety	\$5,736	\$4,000	\$4,000	\$6,000	(\$2,000)	-50.00%
OFFICE SUPPLIES - Maintenance	\$0	\$0	\$0	\$500	(\$500)	0.00%
OFFICE SUPPLIES - Warehouse	\$0	\$500	\$500	\$0	\$500	100.00%
OFFICE SUPPLIES - Bus Operations	\$1,030	\$300	\$300	\$1,000	(\$700)	-233.33%
OFFICE SUPPLIES - Sportspark	\$474	\$1,500	\$1,500	\$1,500	\$0	0.00%
OFFICE SUPPLIES - Youth Center	\$0	\$11,700	\$11,700	\$0	\$11,700	100.00%
Total Office Supplies	\$30,157	\$36,100	\$36,100	\$32,000	\$4,100	11.36%
Parts & Supplies						
PARTS & SUPPLIES - Administrative	\$3,538	\$3,500	\$3,500	\$3,500	\$0	0.00%
PARTS & SUPPLIES - Information Technology	\$5,723	\$5,000	\$5,000	\$6,500	(\$1,500)	-30.00%
PARTS & SUPPLIES - Access Control	\$1,207	\$3,000	\$3,000	\$1,000	\$2,000	66.67%
PARTS & SUPPLIES - Community Relations	\$4,517	\$3,000	\$3,000	\$0	\$3,000	100.00%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Approved Budget FY 2020

	Actual FY 2018	Projected FY 2019	Approved Budget FY 2019	Approved Budget FY 2020	Variance Favorable (Unfavorable)	Variance % Change
PARTS & SUPPLIES - Capital Projects & Planning	\$68	\$1,500	\$1,500	\$1,500	\$0	0.00%
PARTS & SUPPLIES - Public Safety	\$5,872	\$2,500	\$2,500	\$5,000	(\$2,500)	-100.00%
PARTS & SUPPLIES - Island Operations	\$1,504	\$0	\$0	\$0	\$0	0.00%
PARTS & SUPPLIES - Grounds	\$49,180	\$20,000	\$20,000	\$20,900	(\$900)	-4.50%
PARTS & SUPPLIES - Maintenance	\$57,146	\$40,000	\$40,000	\$100,000	(\$60,000)	-150.00%
PARTS & SUPPLIES - Warehouse	\$48,673	\$75,000	\$75,000	\$0	\$75,000	100.00%
PARTS & SUPPLIES - Bus Operations	\$2,712	\$2,000	\$2,000	\$3,000	(\$1,000)	-50.00%
PARTS & SUPPLIES - Motor Pool	\$249	\$1,000	\$1,000	\$500	\$500	50.00%
PARTS & SUPPLIES - AVAC	\$24,127	\$17,000	\$17,000	\$25,000	(\$8,000)	-47.06%
PARTS & SUPPLIES - Tramway	\$59	\$1,000	\$1,000	\$1,000	\$0	0.00%
PARTS & SUPPLIES - RI Locations Points	\$670	\$2,000	\$2,000	\$2,000	\$0	0.00%
PARTS & SUPPLIES - Sportspark	\$44,877	\$40,000	\$40,000	\$45,000	(\$5,000)	-12.50%
PARTS & SUPPLIES - Youth Center	\$561	\$0	\$0	\$0	\$0	0.00%
PARTS & SUPPLIES - Motorgate	\$0	\$1,000	\$1,000	\$1,000	\$0	0.00%
Total Parts & Supplies	\$250,683	\$217,500	\$217,500	\$215,900	\$1,600	0.74%
Service Maintenance Agreement						
SERVICE MAINTENANCE AGREEMENT - General	\$0	\$1,000	\$1,000	\$1,000	\$0	0.00%
SERVICE MAINTENANCE AGREEMENT - IT	\$27,966	\$45,000	\$45,000	\$68,480	(\$23,480)	-52.18%
SERVICE MAINTENANCE AGREEMENT - Access Control	\$560	\$2,000	\$2,000	\$5,000	(\$3,000)	-150.00%
SERVICE MAINTENANCE AGREEMENT - Community Relations	\$201	\$0	\$0	\$21,000	(\$21,000)	0.00%
SERVICE MAINTENANCE AGREEMENT - Capital Projects & Planning	\$4,185	\$2,000	\$2,000	\$2,100	(\$100)	-5.00%
SERVICE MAINTENANCE AGREEMENT - Public Safety	\$0	\$2,000	\$2,000	\$1,000	\$1,000	50.00%
SERVICE MAINTENANCE AGREEMENT - Bus Operations	\$5,016	\$11,000	\$11,000	\$16,000	(\$5,000)	-45.45%
SERVICE MAINTENANCE AGREEMENT - Motor Pool	\$2,400	\$1,000	\$1,000	\$1,000	\$0	0.00%
SERVICE MAINTENANCE AGREEMENT - AVAC	\$0	\$1,000	\$1,000	\$0	\$1,000	100.00%
SERVICE MAINTENANCE AGREEMENT - Tramway	\$1,965	\$3,000	\$3,000	\$3,000	\$0	0.00%
SERVICE MAINTENANCE AGREEMENT - RI Locations	\$15,501	\$2,500	\$2,500	\$15,000	(\$12,500)	-500.00%
SERVICE MAINTENANCE AGREEMENT - Sportspark	\$5,656	\$5,000	\$5,000	\$5,000	\$0	0.00%
Total Service Maintenance Agreement	\$63,450	\$75,500	\$75,500	\$138,580	(\$63,080)	-83.55%
Employee Travel & Meal						
EMPL TRV & MEAL- Administrative	\$575	\$1,500	\$1,500	\$1,500	\$0	0.00%
EMPL TRV & MEAL- Executive	\$951	\$500	\$500	\$500	\$0	0.00%
EMPL TRV & MEAL- Finance	\$2,487	\$3,000	\$3,000	\$3,000	\$0	0.00%
EMPL TRV & MEAL- Human Resources	\$0	\$500	\$500	\$250	\$250	50.00%
EMPL TRV & MEAL- Information Technology	\$192	\$1,000	\$1,000	\$1,000	\$0	0.00%
EMPL TRV & MEAL- Legal	\$805	\$300	\$300	\$300	\$0	0.00%
EMPL TRV & MEAL- Community Relation	\$0	\$800	\$800	\$0	\$800	100.00%
EMPL TRV & MEAL- Capital Projects & Planning	\$0	\$500	\$500	\$2,000	(\$1,500)	-300.00%
EMPL TRV & MEAL- Public Safety	\$191	\$1,500	\$1,500	\$1,500	\$0	0.00%
EMPL TRV & MEAL- Grounds	\$210	\$600	\$600	\$600	\$0	0.00%
EMPL TRV & MEAL- Maintenance	\$0	\$500	\$500	\$500	\$0	0.00%
EMPL TRV & MEAL- Warehouse	\$0	\$500	\$500	\$0	\$500	100.00%
EMPL TRV & MEAL- Bus Operations	\$571	\$1,500	\$1,500	\$1,500	\$0	0.00%
EMPL TRV & MEAL- Sportspark	\$0	\$500	\$500	\$500	\$0	0.00%
EMPL TRV & MEAL- Youth Center	\$1,409	\$0	\$0	\$0	\$0	0.00%
Total Employee Travel & Meal	\$7,391	\$13,200	\$13,200	\$13,150	\$50	0.38%
Employee Training						
EMPLOYEE TRAINING - Human Resources	\$21,066	\$49,780	\$49,780	\$103,600	(\$53,820)	-108.12%
EMPLOYEE TRAINING - Public Safety	\$1,400	\$0	\$0	\$0	\$0	0.00%
EMPLOYEE TRAINING - Grounds	\$1,685	\$2,000	\$2,000	\$2,500	(\$500)	-25.00%
EMPLOYEE TRAINING - Maintenance	\$0	\$0	\$0	\$10,000	(\$10,000)	0.00%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Approved Budget FY 2020

	Actual FY 2018	Projected FY 2019	Approved Budget FY 2019	Approved Budget FY 2020	Variance Favorable (Unfavorable)	Variance % Change
EMPLOYEE TRAINING - Sportspark	\$1,140	\$600	\$600	\$0	\$600	100.00%
Total Employee Training	\$25,291	\$52,380	\$52,380	\$116,100	(\$63,720)	-121.65%
Shipping						
POSTAGE - Administrative	\$6,157	\$6,000	\$6,000	\$6,000	\$0	0.00%
POSTAGE - Public Safety	\$0	\$100	\$100	\$100	\$0	0.00%
SHIPPING - Administrative Services	\$8	\$500	\$500	\$500	\$0	0.00%
SHIPPING - IT	\$35	\$100	\$100	\$100	\$0	0.00%
SHIPPING - Community Relations	\$41	\$800	\$800	\$0	\$800	100.00%
SHIPPING - Capital Projects & Planning	\$0	\$200	\$200	\$200	\$0	0.00%
SHIPPING - Public Safety	\$1,219	\$800	\$800	\$1,200	(\$400)	-50.00%
SHIPPING - Island Operations	\$30	\$0	\$0	\$0	\$0	0.00%
SHIPPING - Grounds	\$760	\$500	\$500	\$500	\$0	0.00%
SHIPPING - Maintenance	\$374	\$200	\$200	\$3,000	(\$2,800)	-1400.00%
SHIPPING - Warehouse	\$3,059	\$3,000	\$3,000	\$0	\$3,000	100.00%
SHIPPING - Bus Operations	\$2,692	\$2,000	\$2,000	\$3,000	(\$1,000)	-50.00%
SHIPPING - Motor Pool	\$36	\$500	\$500	\$500	\$0	0.00%
SHIPPING - AVAC	\$476	\$500	\$500	\$500	\$0	0.00%
SHIPPING - Sportspark	\$2,839	\$1,500	\$1,500	\$1,500	\$0	0.00%
UPS SHIPPING - Administrative	\$666	\$1,500	\$1,500	\$1,500	\$0	0.00%
UPS SHIPPING - IT	\$55	\$350	\$350	\$350	\$0	0.00%
Total Shipping	\$18,447	\$18,550	\$18,550	\$18,950	(\$400)	-2.16%
Subscriptions						
SUBSCRIPTIONS - Administrative	\$730	\$8,000	\$8,000	\$8,000	\$0	0.00%
SUBSCRIPTIONS - Legal	\$16,762	\$15,000	\$15,000	\$15,000	\$0	0.00%
SUBSCRIPTIONS - Public Safety	\$430	\$1,000	\$1,000	\$1,000	\$0	0.00%
SUBSCRIPTIONS - Youth Center	\$0	\$2,220	\$2,220	\$0	\$2,220	100.00%
Total Subscriptions	\$17,922	\$26,220	\$26,220	\$24,000	\$2,220	8.47%
Other Expenses						
BANK CHARGES - General	\$22,475	\$25,000	\$25,000	\$25,000	\$0	0.00%
MISCELLANEOUS - Administrative	\$5,031	\$2,000	\$2,000	\$5,000	(\$3,000)	-150.00%
MISCELLANEOUS - IT	\$0	\$1,000	\$1,000	\$0	\$1,000	100.00%
MISCELLANEOUS - Community Relations	\$0	\$100	\$100	\$100	\$0	0.00%
MISCELLANEOUS - Public Safety	\$284	\$1,000	\$1,000	\$1,000	\$0	0.00%
MISCELLANEOUS - Grounds	\$0	\$250	\$250	\$250	\$0	0.00%
MISCELLANEOUS - Bus Operations	\$12	\$1,000	\$1,000	\$1,000	\$0	0.00%
MISCELLANEOUS - Sportspark	\$0	\$700	\$700	\$700	\$0	0.00%
MISCELLANEOUS - Youth Center	\$0	\$10,400	\$10,400	\$0	\$10,400	100.00%
MTA METRO CARD PURCHASE- HR	\$16,520	\$16,000	\$16,000	\$16,000	\$0	0.00%
PUBLIC WORK ENFORCEMENT	\$6,385	\$0	\$0	\$0	\$0	0.00%
CONTRIBUTED RENTAL EXPENSE - GRANT	\$0	\$55,000	\$255,000	\$55,000	\$200,000	78.43%
PUBLIC PURPOSE GRANTS	\$311,457	\$150,000	\$150,000	\$150,000	\$0	0.00%
Total Other Expenses	\$362,164	\$262,450	\$462,450	\$254,050	\$208,400	45.06%
Island Events - Community Relations						
ISLAND EVENTS - Community Relations	\$95,138	\$108,000	\$108,000	\$126,000	(\$18,000)	-16.67%
ISLAND EVENTS - Public Safety	\$5,814	\$5,000	\$5,000	\$8,000	(\$3,000)	-60.00%
Total Island Events - Community Relations	\$100,952	\$113,000	\$113,000	\$134,000	(\$21,000)	-18.58%
Depreciation	\$10,743,051	\$11,216,587	\$11,575,530	\$14,084,479	(\$2,508,949)	-21.67%
Total Other Than Personal Services (OTPS) Before Depreciation	\$10,743,051	\$11,216,587	\$11,575,530	\$14,084,479	(\$2,508,949)	-21.67%
Total Expenses	\$23,265,967	\$26,160,691	\$26,519,634	\$29,807,686	(\$3,288,052)	-12.40%

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Approved Budget FY 2020

	Actual FY 2018	Projected FY 2019	Approved Budget FY 2019	Approved Budget FY 2020	Variance Favorable (Unfavorable)	Variance % Change
	\$11,081,747	\$28,172,846	\$27,350,489	\$892,314	(\$26,458,175)	-96.74%
Depreciation Expenses						
DEPRECN EXPENSES OFFICE FURNITURE, FIXTURES, EQUIPMENT	\$57,657	\$17,484	\$17,484	\$18,009	(\$525)	-3.00%
DEPRECN EXPENSES BUILDINGS	\$253,502	\$796,598	\$796,598	\$820,496	(\$23,898)	-3.00%
DEPRECN EXPENSES BUILDINGS IMPROVEMENTS	\$1,467,862	\$785,671	\$785,671	\$809,241	(\$23,570)	-3.00%
DEPRECN EXPENSES INFRASTRUCTURE	\$1,160,453	\$1,377,927	\$1,377,927	\$1,419,265	(\$41,338)	-3.00%
DEPRECN EXPENSES SEAWALL	\$57,847	\$63,378	\$63,378	\$65,279	(\$1,901)	-3.00%
DEPRECN EXPENSES VEHICLES	\$61,266	\$68,842	\$68,842	\$70,907	(\$2,065)	-3.00%
DEPRECN EXPENSES BUSES	\$234,206	\$433,813	\$433,813	\$446,827	(\$13,014)	-3.00%
DEPRECN EXPENSES LEASEHOULD IMPROVEMENT	\$7,897	\$5,464	\$5,464	\$5,628	(\$164)	-3.00%
DEPRECN EXPENSES LANDMARKS	\$220,250	\$357,322	\$357,322	\$368,042	(\$10,720)	-3.00%
DEPRECN EXPENSES EQUIPMENT	\$150,340	\$204,340	\$204,340	\$210,470	(\$6,130)	-3.00%
Total Depreciation Expenses	\$3,671,280	\$4,110,839	\$4,110,839	\$4,234,164	(\$123,325)	-3.00%
	\$7,410,466	\$24,062,007	\$23,239,650	(\$3,341,850)	(\$26,581,499)	-114.38%

**Roosevelt Island Operating Corp
Approved Budget 19-20
Analysis of Extra Ordinary Items**

	Actual 2018	Projected Actual Budget 2019	Approved Budget 2019	Approved Budget 2020	Variance Favorable (Unfavorable)
Extra Ordinary Expenses					
- Insurance	\$225,000	\$225,000	\$225,000	\$250,000	(\$25,000)
- Contractual Real Estate	\$187,321	\$760,388	\$760,388	\$660,388	\$100,000
- Offset of Community Commercial Space	\$132,694	\$126,292	\$306,292	\$494,461	(\$188,169)
- Heating	\$77,919	\$100,000	\$100,000	\$125,000	(\$25,000)
- Capitalized Cost	\$1,379,169	\$2,035,631	\$2,035,631	\$4,693,233	(\$2,657,602)
- Management Fee		\$380,000	\$420,000	\$420,000	\$0
- Other Post Employment Benefit	\$373,190	\$500,000	\$500,000	\$600,000	(\$100,000)
- Grant and Community Support	\$448,623	\$695,885	\$797,885	\$763,715	\$34,170
Extra Ordinary Expenses	\$2,823,916	\$4,823,195	\$5,145,195	\$8,006,796	(\$2,861,601)

Capitalized Cost

Executive - 50% *	\$210,364	\$472,243	\$472,243	\$429,254
Finance - 40%	\$277,990	\$311,466	\$311,466	\$350,862
Capital Projects & Planning - 100%	\$322,901	\$611,739	\$611,739	\$841,733
Maintenance				\$260,350
Warehouse				\$83,217
Fringe	\$315,704	\$540,183	\$540,183	\$840,318
Sub-Total Salary	\$1,126,959	\$1,935,631	\$1,935,631	\$2,805,733
Infrastructure Repair	\$0			
Professional Services - Capital Projects & Planning	\$252,210	\$100,000	\$100,000	
Professional Services - Maintenance				\$200,000
Professional Services - Tramway				\$75,000
Repair & Maintenance HVAC - Maintenance				\$250,000
Repair & Maintenance BMS - Maintenance				\$100,000
Repair & Maintenance Electrical - Maintenance				\$200,000
Repair & Maintenance Generator - Maintenance				\$30,000
Repair & Maintenance Plumbing - Maintenance				\$200,000
Repair & Maintenance Sprinkler/Standpipe - Maintenance				\$100,000
Repair & Maintenance FireAlarm/Central Monitoring - Maintenance				\$100,000
Repair & Maintenance Other - Maintenance				\$632,500
Total Capitalized Cost	\$1,379,169	\$2,035,631	\$2,035,631	\$4,693,233

Grant and Community Support

Island Events	\$100,952	\$113,000	\$113,000	\$134,000
Community Center	\$36,214	\$183,000	\$85,000	\$183,000
Salary & Fringe Benefit		\$194,885	\$194,885	\$91,715
Parks & Recreations				\$150,000
Public Purpose Grants	\$311,457	\$205,000	\$405,000	\$205,000
Total Grant and Community Support	\$448,623	\$695,885	\$797,885	\$763,715

Salary Reconciliation

Gross Salary	\$8,092,175	\$9,755,392	\$9,755,392	\$10,040,704
Less Capitalized Cost - 50% Exec	(\$210,364)	(\$472,243)	(\$472,243)	(\$429,254)
Less Capitalized Cost - 40% Finance	(\$277,990)	(\$311,466)	(\$311,466)	(\$350,862)
Less Capitalized Cost - 100% Capital Projects & Planning	(\$322,901)	(\$611,739)	(\$611,739)	(\$841,733)
Less Community Support - 50% Community Relations		(\$60,000)	(\$60,000)	(\$57,591)
Less Capitalized Cost - 50% Youth Center		(\$85,750)	(\$85,750)	
Less Capitalized Cost - 50% Maintenance				(\$260,350)
Less Capitalized Cost - 50% Warehouse				(\$83,217)

**Roosevelt Island Operating Corp
Approved Budget 19-20
Analysis of Extra Ordinary Items**

	Actual 2018	Projected Actual Budget 2019	Approved Budget 2019	Approved Budget 2020	Variance Favorable (Unfavorable)
--	----------------	---------------------------------------	----------------------------	----------------------------	-----------------------------------------------

Adjusted Salary

	\$7,280,920	\$8,214,194	\$8,214,194	\$8,017,698
--	-------------	-------------	-------------	-------------

	FY 2018		Project Actual FY 2019		FY 2019		FY 2020	
	Actual Salary	Capitalized Cost	Budget Salary	Capitalized Cost	Budget Salary	Capitalized Cost	Budget Salary	Capitalized Cost
Executive - 50%	\$841,455	\$210,364	\$944,486	\$472,243	\$944,486	\$472,243	\$858,507	\$429,254
Finance - 40%	\$694,975	\$277,990	\$778,664	\$311,466	\$778,664	\$311,466	\$877,154	\$350,862
Capital Projects & Planning - 100%	\$322,901	\$322,901	\$611,739	\$611,739	\$611,739	\$611,739	\$841,733	\$841,733
Maintenance - 50%							\$520,700	\$260,350
Warehouse - 50%							\$166,433	\$83,217
		\$811,255		\$1,395,448		\$1,395,448		\$1,965,415

Fringe Benefit	FY 2018		Project Actual FY 2019		FY 2019		FY 2020	
	Fringe cost	Capitalized Cost	Fringe cost	Capitalized Cost	Fringe cost	Capitalized Cost	Fringe cost	Capitalized Cost
Executive - 50%	\$276,588	\$69,147	\$307,919	\$153,960	\$307,919	\$153,960	\$296,644	\$148,322
Finance - 40%	\$311,313	\$124,525	\$356,252	\$142,501	\$356,252	\$142,501	\$411,897	\$164,759
Capital Projects & Planning - 100%	\$122,032	\$122,032	\$243,723	\$243,723	\$243,723	\$243,723	\$376,824	\$376,824
Maintenance - 50%							\$195,325	\$97,663
Warehouse - 50%							\$105,502	\$52,751
		\$315,704		\$540,183		\$540,183		\$840,318

Salary								
Community Relations - 50%			\$120,000	\$60,000	\$120,000	\$60,000	\$115,182	\$57,591
Fringe Benefit								
Community Relations - 50%			\$98,269	\$49,135	\$98,269	\$49,135	\$68,247	\$34,124
Youth Center			\$171,500	\$85,750	\$171,500	\$85,750		

* Note: Effective for FY 17/18

The Roosevelt Island Operating Corporation (RIOC)
Significant Budget Dates
Approved Budget FY 2019-20

1.) Meeting with Department Heads	July 2018
2.) Presentation of Department Needs to Executive Management	July 2018
3.) Review of Preliminary Budget with Executive Management	July 2018
4.) Review of Proposed Budget with Division of Budget	August 2018
5.) Initial Review of Proposed Budget by Audit Committee	September 2018
6.) Presentation of Proposed Budget to Board of Directors	September 2018
7.) Submission of Proposed Budget to Division of Budget Director, Senate Finance Committee Chair & Assembly Ways and Means Committee Chair	September 2018
8.) Final Review of Proposed Budget with Audit Committee	December 2018
9.) Presentation of Proposed Budget to Board of Directors for Approval	December 2018
10.) Filing of Approved Budget to Public Authority Reporting System (PARIS)	December 2018