



PROPOSED RESOLUTION

**RATIFICATION OF AMENDMENT OF CONTRACT WITH
LEITNER-POMA OF AMERICA O&M, INC. FOR OPERATION AND MAINTENANCE OF
THE ROOSEVELT ISLAND AERIAL TRAMWAY**

RESOLVED by the Board of Directors of the Roosevelt Island Operating Corporation of the State of New York (“RIOC”), as follows:

- Section 1. that the amendment of contract entered into with Leitner-Poma of America O&M, Inc. for operation and maintenance of Roosevelt Island Aerial Tramway, upon such terms and conditions substantially similar to those outlined in the Memorandum from Susan G. Rosenthal to the Board of Directors dated December 5, 2016, attached hereto, is hereby ratified;
- Section 2. that the President/Chief Executive Officer or her designee is hereby authorized to take such actions and execute such instruments as she deems necessary to effectuate the foregoing; and
- Section 3. that this resolution shall take effect immediately.



ANDREW M. CUOMO
Governor

MEMO

TO: RIOC Board of Directors
FROM: Susan G. Rosenthal, President/Chief Executive Officer
DATE: December 5, 2016
RE: Third Amendment of Contract with Leitner-Poma of America O&M, Inc. for Operation and Maintenance of the Roosevelt Island Aerial Tramway

The agreement with Leitner-Poma of America O&M, Inc. (“Leitner-Poma”) for operation and maintenance of the Roosevelt Island Aerial Tramway (the “Tram”) was due to expire on November 30, 2016. RIOC received one response to the RFP it published in connection with this contract. The bid has been reviewed by a rating/ranking committee comprised of RIOC staff members. However, a number of business items remain outstanding and must be negotiated before a new contract may be finalized. To ensure the ongoing Tram operation under a valid contract, the current agreement with Leitner-Poma was extended for additional two months through January 31, 2017.

The extension provides for monthly payments of \$327,457 to cover operating costs and normal maintenance. As with the previous two extensions, major unpredictable breakdowns remain excluded from the monthly fee, while all other terms and conditions of the contract remain the same and in full force and effect.

As RIOC continues to be satisfied with the services of Leitner-Poma, and since the extension was necessary to continue the operation and maintenance of the Tram under a valid contract, we recommend the ratification of this amendment.