



**ANDREW M. CUOMO**  
Governor

**SUSAN G. ROSENTHAL**  
President & CEO

**BOARD OF DIRECTORS**

RuthAnne Visnauskas, Chair, Commissioner of NYSHCR  
Robert F. Mujica Jr., Director of BUDGET  
Conway S. Ekpo  
Jeffrey R. Escobar  
David Kapell  
David Kraut  
Howard Polivy  
Michael Shinozaki

Agenda Item V, 3. December 12, 2019

**PROPOSED RESOLUTION**

**AUTHORIZATION TO AMEND THE CELL ANTENNA LICENSE AGREEMENT  
WITH VERIZON WIRELESS**

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**RESOLVED** by the Board of Directors of the Roosevelt Island Operating Corporation of the State of New York (“RIOC”), as follows:

- Section 1. that RIOC is hereby authorized to amend the Cell Antenna License Agreement with Verizon Wireless, upon such terms and conditions substantially similar to those outlined in the Memorandum from Muneshwar Jagdharry to Susan G. Rosenthal/Board of Directors dated November 26, 2019, attached hereto;
- Section 2. that the President/Chief Executive Officer or her designee is hereby authorized to take such actions and execute such instruments as she deems necessary to effectuate the foregoing; and
- Section 3. that this resolution shall take effect immediately.



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## MEMORANDUM

**TO: Susan G. Rosenthal/ Board of Directors**

**FROM: Muneshwar Jagdharry, Comptroller**

**DATE: November 26, 2019**

**RE: NY SMSA Limited Partnership d/b/a Verizon Wireless  
Fifth Amendment of License Agreement**

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NY SMSA Limited Partnership d/b/a Verizon Wireless (Licensee) requested RIOC to extend its current license agreement which expires on December 31, 2020 to allow Licensee to continue the use of the Tram Tower for its radio antennas.

The requested extension is for four (4) additional five (5) year terms beginning on January 1, 2021 and ending on December 31, 2040.

Licensee will pay RIOC \$67,200.00 for the first year of the extension period with 2% annual escalation thereafter.

We recommend approval of the extension of the license agreement.