

Roosevelt Island Operating Corporation Approved Budget FY 09-10



**HISTORIC
ROOSEVELT ISLAND**

The Roosevelt Island Operating Corporation
Approved Budget FY 09-10

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Operating Corporation**
of the State of New York
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March 12, 2009

The Board of Directors
Roosevelt Island Operating Corporation
of the State of New York
591 Main Street
Roosevelt Island, NY 10044

Re: Proposed Budget Certification Letter – FY 09-10

Dear Board Members,

Please be advised that, to the best of my knowledge, the Proposed Budget FY 09-10 is based on reasonable assumptions and methods of estimation derived from available information as per the date of this letter and that there are no known misrepresentations contained within.

Very truly yours,

Steven Chironis
Vice President, Chief Financial Officer

**The Roosevelt Island Operating Corporation (RIOC)
Budget Summary Report
Approved Budget FY 09-10**

	Projected YE 08-09	Approved Budget 08-09	Approved Budget 09-10	Variance Favorable (Unfavorable)	% Change
Revenues	\$19,818,125	\$20,355,493	\$17,787,511	(\$2,567,982)	-13%
Personal Services (PS)	\$8,538,418	\$8,958,169	\$8,945,683	\$12,486	0%
Other Than Personal Services (OTPS)	\$7,917,541	\$10,013,834	\$7,005,900	\$3,007,934	30%
Total Expenses - Before Depreciation	\$16,455,959	\$18,972,003	\$15,951,583	\$3,020,420	16%
Net Surplus (Cash Flow) Before Depreciation	\$3,362,166	\$1,383,490	\$1,835,928	\$452,438	33%
Depreciation Expenses	\$2,769,340	\$2,630,561	\$3,186,700	(\$556,139)	-21%
Net Surplus (Deficit) After Depreciation	\$592,826	(\$1,247,071)	(\$1,350,772)	(\$103,701)	-8%

1. Revenues:

Projected revenues for FY 09-10 when compared to FY 08-09 is down (13%). Income sources which have significant projected decreases are; Tram, Condo Conversion Fees, and investment income. The Tram projected revenue is 39% less (\$1,177,671) due to the anticipated 6 month Tram shutdown. Condo Conversion Fees, which are discussed in detail under "Budget Risks" on page 5, is down 65% (\$919,793). Investment income is down 70% (\$847,974), with the projected rate -of-return reduced from 3% to 1%.

2. Personal Services (PS):

Projected Personal Services as noted above is essentially flat, at a 0% increase. Per the directive from NYS Department of Budget (DOB), a 3% COLA increase and performance bonuses were included in the budget but will not be paid until if or when that State re-negotiates it's collective bargaining agreement with the union. Projected fringe benefits have actually decreased from the FY 08-09 budget due to a decrease in health insurance premiums and last years over estimation of the pension contribution.

3. Other Than Personal Services (OTPS):

Projected (OTPS) is reduced by 30%, reflecting in a decrease in expense of (\$3,202,420). The three main areas that have the most significant reduction in expense are; Tram (6 months less of management fees and reduced insurance expense), Professional Fees (primarily more engineering services in-house) and a more efficient use of repair expenditures.

4. Net Surplus (Cash Flow) Generated (Before Depreciation):

Projected Cash Flow Generated increased 33% from \$1,383,490 to \$1,835,928.

The Roosevelt Island Operating Corporation (RIOC)
5 Year Cash Flow Statement: All Funds
Approved Budget FY 09-10

	Page	Projected Actual FY 08-09	Approved Budget FY 09-10	Forecast FY 10-11	Forecast FY 11-12	Forecast FY 12-13	Forecast FY 13-14
OPENING CASH BALANCE 04/01		43,190,771	44,754,008	26,696,830	24,992,901	45,943,028	60,036,733
Sources of Cash	10	34,592,603	38,399,405	21,716,188	46,158,977	40,427,219	28,831,907
Less: Salary Expense	4	(6,381,059)	(6,662,782)	(6,962,607)	(7,275,925)	(7,603,341)	(7,945,491)
Less: Fringe Benefits	4	(2,157,359)	(2,282,901)	(2,465,533)	(2,662,776)	(2,875,798)	(3,105,862)
Less: OTPS (Before Depreciation)	4	(7,917,541)	(7,005,900)	(7,216,077)	(7,432,559)	(7,655,536)	(7,885,202)
Less: Total Operating Expenses - Before Depreciation		(16,455,959)	(15,951,583)	(16,644,217)	(17,371,260)	(18,134,675)	(18,936,555)
Less: Capital Expenditures	12	(16,573,407)	(40,505,000)	(6,775,900)	(7,837,590)	(8,198,839)	(8,480,384)
Net Cash Generated /(Expended)		1,563,237	(18,057,178)	(1,703,929)	20,950,127	14,093,705	1,414,968
ENDING CASH BALANCE 03/31		44,754,008	26,696,830	24,992,901	45,943,028	60,036,733	61,451,701

Note: Please refer to "Budget Risks" on pages 5 and 6 relating to possible risks associated with future cash flow.

The Roosevelt Island Operating Corporation (RIOC)
Approved Operating Budget FY 09-10 - By Fund

	Total Fund 01 ←-----						----->		Fund 02	Fund 03	Fund 04	Total
	Gen. Fund	Operations	Public Safety	Bus	Parking	Parks/Rec.	Tram	Pub. Purpose	Cap. Fund	Resvd Cap	All Funds	
REVENUE												
Residential Fees Revenue	\$431,434	\$431,434	\$0	\$0	\$0	\$0	\$0	\$0	\$602,349	\$145,064	\$1,178,847	
Ground rent	\$8,265,626	\$8,265,626	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,265,626	
Commercial Rent	\$1,547,783	\$1,547,783	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,547,783	
Tramway Revenue	\$1,850,000	\$0	\$0	\$0	\$0	\$0	\$1,850,000	\$0	\$0	\$0	\$1,850,000	
Public Safety Reimbursement	\$1,515,935	\$0	\$1,515,935	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,515,935	
Transport/ Parking Revenue	\$2,504,040	\$0	\$0	\$464,040	\$2,040,000	\$0	\$0	\$0	\$0	\$0	\$2,504,040	
Interest Income	\$132,000	\$132,000	\$0	\$0	\$0	\$0	\$0	\$2,700	\$72,000	\$168,000	\$374,700	
Other Revenue	\$550,580	\$136,580	\$0	\$0	\$0	\$414,000	\$0	\$0	\$0	\$0	\$550,580	
Total Revenue	\$16,797,398	\$10,513,423	\$1,515,935	\$464,040	\$2,040,000	\$414,000	\$1,850,000	\$2,700	\$674,349	\$313,064	\$17,787,511	
EXPENSE												
Personal Services (PS) :												
Salaries	\$6,527,782	\$3,603,416	\$1,815,688	\$644,619	\$0	\$464,059	\$0	\$0	\$0	\$0	\$6,527,782	
Temporary Employees	\$135,000	\$99,000	\$18,000	\$0	\$0	\$18,000	\$0	\$0	\$0	\$0	\$135,000	
Employee Benefits	\$2,282,901	\$1,374,271	\$549,142	\$215,153	\$0	\$144,335	\$0	\$0	\$0	\$0	\$2,282,901	
Total Personal Services (PS)	\$8,945,683	\$5,076,687	\$2,382,830	\$859,772	\$0	\$626,394	\$0	\$0	\$0	\$0	\$8,945,683	
Other Than Personal Services (OTPS) :												
Insurance	\$1,119,000	\$969,000	\$0	\$0	\$0	\$0	\$150,000	\$0	\$0	\$0	\$1,119,000	
Professional Services	\$361,400	\$317,600	\$0	\$0	\$0	\$15,800	\$28,000	\$0	\$12,000	\$0	\$373,400	
Management Fees	\$2,140,000	\$0	\$0	\$0	\$720,000	\$0	\$1,420,000	\$0	\$0	\$0	\$2,140,000	
Legal Services	\$325,000	\$325,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$325,000	
Telecommunications	\$102,300	\$102,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$102,300	
Repairs & Maintenance	\$445,000	\$360,000	\$0	\$27,000	\$8,000	\$25,000	\$25,000	\$0	\$0	\$0	\$445,000	
Vehicles Maintenance	\$380,100	\$94,200	\$31,000	\$251,000	\$0	\$3,900	\$0	\$0	\$0	\$0	\$380,100	
Equipment Purchases/ Lease	\$157,700	\$109,900	\$18,000	\$5,200	\$0	\$2,000	\$22,600	\$0	\$0	\$0	\$157,700	
Supplies/ Services	\$1,233,100	\$637,700	\$69,800	\$52,800	\$115,600	\$209,400	\$147,800	\$0	\$0	\$0	\$1,233,100	
Other Expenses	\$455,300	\$147,200	\$39,700	\$15,100	\$0	\$167,700	\$85,600	\$275,000	\$0	\$0	\$730,300	
Total (OTPS):	\$6,718,900	\$3,062,900	\$158,500	\$351,100	\$843,600	\$423,800	\$1,879,000	\$275,000	\$12,000	\$0	\$7,005,900	
Total Expenses	\$15,664,583	\$8,139,587	\$2,541,330	\$1,210,872	\$843,600	\$1,050,194	\$1,879,000	\$275,000	\$12,000	\$0	\$15,951,583	
NET SURPLUS/(DEFICIT) - Before Depr.	\$1,132,815	\$2,373,836	(\$1,025,395)	(\$746,832)	\$1,196,400	(\$636,194)	(\$29,000)	(\$272,300)	\$662,349	\$313,064	\$1,835,928	
Depreciation Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,186,700	\$0	\$3,186,700	
NET SURPLUS/(DEFICIT) - After Depr.	\$1,132,815	\$2,373,836	(\$1,025,395)	(\$746,832)	\$1,196,400	(\$636,194)	(\$29,000)	(\$272,300)	(\$2,524,351)	\$313,064	(\$1,350,772)	

The Roosevelt Island Operating Corporation (RIOC)
Budget Risks
Approved Budget FY 09–10

1. Southtown 7, 8, and 9:

In 2006, the Southtown developers exercised an option at a cost of \$2,000,000 to extend the Construction Commencement Date for all buildings of Southtown 5–9 from no later than December 31, 2010 to December 31, 2012. Management believes that given current market conditions there is a real possibility that the development of Southtown 7, 8, and 9 may not happen, negatively affecting projected cash reserves. Below is the effect on projected cash reserves, if the development of Southtown 7, 8, and 9 were not to go forward. It is management's belief that if Southtown 7, 8, and 9 were to not proceed in the time period, there would be other subsequent development opportunities after the economic downturn cycle reverses its course.

Effect on Cash - Without Southtown 7, 8, and 9	Approved Budget FY 09–10	Forecast FY 10–11	Forecast FY 11–12	Forecast FY 12–13	Forecast FY 13–14
ENDING CASH BALANCE 03/31 (WITH ST# 7, 8, and 9)	26,696,830	24,992,901	45,943,028	60,036,733	61,451,701
Net Change Brought Forward		0	0	(21,527,781)	(37,369,005)
Less: Projected ST#7 NPV Payment 03/31/2013				(13,440,000)	
Less: Projected ST#8 NPV Payment 12/31/2012			(12,000,000)		
Less: Projected ST#9 NPV Payment 03/31/2012			(10,080,000)		
Less: Ground Rent			(512,761)	(1,769,558)	(2,597,906)
Less: Public Safety Fees			(59,220)	(162,864)	(169,379)
Add: Deferred Revenues				611,198	611,198
Add: DeDesignation Proceeds (Letter of Credit)			1,544,200		
Less: Reduction of Investment Income			(420,000)	(1,080,000)	(1,550,000)
Net Change on Cash	0	0	(21,527,781)	(37,369,005)	(41,075,092)
ADJUSTED CASH BALANCE - WITHOUT ST# 7, 8, and 9	\$26,696,830	\$24,992,901	\$24,415,247	\$22,667,728	\$20,376,609

2. Condo Conversion Fees:

Projected condo conversion fee income for ST# 5–9 is derived from 2% of all condo sales up to \$750/sq ft., and 3% for the amount of sales above the \$750/sq ft. threshold. Average sales prices for ST# 3 & 4 condo sales in 2007 & 2008 were approximately \$750/sq ft. Projected condo sales for ST# 5 for 09–10 were projected at an average sales price of \$600/sq ft. In addition, only 25% of units were projected to be sold in 2009–2010 resulting in \$408,000 in fees income —down from the budgeted 2008–2009 condo fee income of \$1,285,793.

3. Southtown 5 & 6 Substantial Completion Payments:

Included in the Budget FY 09-10 are contractual payments relating to the ST#5 & #6 substantial construction completion. The developers have requested possible deferral of payment of said payments due to the slow sales activity of units. The payments in question are secured debt obligations to the Corporation but the timing of these payments may be delayed. The timing of payments in question are listed below:

ST #5 NPV Payment (07/09)	\$6,331,150
ST #6 NPV Payment (09/09)	\$10,184,950
Increase in Ground Rents (from \$1.80/sq' to \$3.60/sq')	\$659,369
Public Safety Fees	\$84,720
	<u>\$17,260,189</u>

The Roosevelt Island Operating Corporation (RIOC)
Budget Risks
Approved Budget FY 09–10

4. New York State Finances:

As of 02/26/09, the proposed budget submitted by Governor Paterson to the State Legislature has not been adopted. Included in the Governor's budget were on-time return of selected State Agency surplus fund balances to the State General Fund. RIOC is not included in this list but until the budget is ratified, the possibility exists that the State would require a return of a portion of the Corporation's surplus funds.

5. State and City Grants:

The funding agreement for the ESDC Tram Modernization Grant for its share (60% of cost up to \$15,000,000) was executed on 09/29/08. On 11/14/08, the NYS Department of Budget and the Executive Chamber approved the request for RIOC to enter into a contract with POMA for the Tram Project. On 02/10/09, ESDC transferred \$15,000,000 for its share of modernization costs. As of 02/26/09, total costs incurred to date was \$4,720,057, of which \$2,832,034 was allocated against the ESDC funds.

As of 12/31/08, the NYC Parks funding agreement for the Renwick Ruins Project is in the process of NYC registration . Management expects this process to be completed in January 09 and to be receiving full payment in the 2nd quarter of 09.

Roosevelt Island Operating Corporation (RIOC)							Fund 01 = General Operating Fund				
Statement of Financial Activities							Fund 02 = Special Revenue Fund (Public Purpose)				
Revenue							Fund 03 = Capital Project Fund (Approved Projects)				
Approved Budget FY 09-10							Fund 04 = Reserve Fund (Future projects, to be approved)				
Fund-Acct-Loc	Acct Code	Loc. Code	Acct Name	Approved Budget FY 09-10 Notes	Approved Budget FY 08-09	Projected Actual FY 08-09	Approved Budget FY 09-10	Forecast FY 10-11	Forecast FY 11-12	Forecast FY 12-13	Forecast FY 13-14
Residential Fees Revenue											
01-40401-5000	40401	5000	NPV: 1% - Southtown Bldg #4 (Deferred Revenue)		672	672	672	672	672	672	672
03-40401-5000	40401	5000	NPV: 40% - Southtown Bldg #4 (Deferred Revenue)		26,874	26,874	26,874	26,874	26,874	26,874	26,874
04-40401-5000	40401	5000	NPV: 59% - Southtown Bldg #4 (Deferred Revenue)		39,639	39,639	39,639	39,639	39,639	39,639	39,639
01-40401-5000	40401	5000	NPV: 1% - Southtown Bldg #5 (Deferred Revenue)		272	0	815	1,087	1,087	1,087	1,087
03-40401-5000	40401	5000	NPV: 40% - Southtown Bldg #5 (Deferred Revenue)		10,868	0	32,603	43,470	43,470	43,470	43,470
04-40401-5000	40401	5000	NPV: 59% - Southtown Bldg #5 (Deferred Revenue)		16,030		48,089	64,118	64,118	64,118	64,118
01-40401-5000	40401	5000	NPV: 1% - Southtown Bldg #6 (Deferred Revenue)		416		971	1,666	1,666	1,666	1,666
03-40401-5000	40401	5000	NPV: 40% - Southtown Bldg #6 (Deferred Revenue)		16,659	0	38,871	66,637	66,637	66,637	66,637
04-40401-5000	40401	5000	NPV: 59% - Southtown Bldg #6 (Deferred Revenue)		24,572	0	57,336	98,290	98,290	98,290	98,290
01-40401-5000	40401	5000	NPV: 1% - Southtown Bldg #7 (Deferred Revenue)		0		0	0	0	2,327	2,327
03-40401-5000	40401	5000	NPV: 40% - Southtown Bldg #7 (Deferred Revenue)		0		0	0	0	93,091	93,091
04-40401-5000	40401	5000	NPV: 59% - Southtown Bldg #7 (Deferred Revenue)		0	0	0	0	0	137,309	137,309
01-40401-5000	40401	5000	NPV: 1% - Southtown Bldg #8 (Deferred Revenue)		0	0	0	0	0	2,069	2,069
03-40401-5000	40401	5000	NPV: 40% - Southtown Bldg #8 (Deferred Revenue)		0	0	0	0	0	82,759	82,759
04-40401-5000	40401	5000	NPV: 59% - Southtown Bldg #8 (Deferred Revenue)		0	0	0	0	0	122,069	122,069
01-40401-5000	40401	5000	NPV: 1% - Southtown Bldg #9 (Deferred Revenue)		0	0	0	0	0	1,716	1,716
03-40401-5000	40401	5000	NPV: 40% - Southtown Bldg #9 (Deferred Revenue)		0	0	0	0	0	68,630	68,630
04-40401-5000	40401	5000	NPV: 59% - Southtown Bldg #9 (Deferred Revenue)		0	0	0	0	0	101,229	101,229
			Net Present Value (Deferred Revenue)		136,002	67,185	245,870	342,453	342,453	953,651	953,651
01-40122-5000	40122	5000	Southtown Bldg #7 (Development Agreement)	assume contract close 10/1/11	0	0	0	0	50,800	0	0
01-40122-5000	40122	5000	Southtown Bldg #8 (Development Agreement)	assume contract close 7/1/11	0	0	0	0	45,400	0	0
01-40122-5000	40122	5000	Southtown Bldg #9 (Development Agreement)	assume contract close 10/1/10	38,000	0	0	38,000	0	0	0
			Development Agreement Fees		38,000	0	0	38,000	96,200	0	0
01-40123-5000	40123	5000	Southtown Bldg #5 (TEP)	contract closed 10/01/07	144,821	144,821	149,323	149,323	154,176	159,187	164,361
01-40123-5000	40123	5000	Southtown Bldg #6 (TEP)	contract closed 10/01/07	222,002	222,002	228,904	228,904	236,344	244,025	251,956
01-40123-5000	40123	5000	Southtown Bldg #7 (TEP)	assume contract close 10/1/11	0	0	0	0	277,536	286,556	295,869
01-40123-5000	40123	5000	Southtown Bldg #8 (TEP)	assume contract close 7/1/11	0	0	0	0	247,800	255,854	264,169
01-40123-5000	40123	5000	Southtown Bldg #9 (TEP)	assume contract close 10/1/10	100,800	0	0	201,600	208,152	214,917	221,902
			TEP - Southtown Bldgs		467,622	366,823	378,227	579,827	1,124,008	1,160,538	1,198,256
03-40400-5000	40400	5000	Condo Sales - Southtown Bldg #3	Avg \$4,000/unit/12 units	69,000	0	48,000	60,000	60,000	60,000	60,000
03-40400-5000	40400	5000	Condo Sales - Southtown Bldg #4	Avg \$4,000/unit/12 units	69,000	1,003,924	48,000	60,000	60,000	60,000	60,000
03-40400-5000	40400	5000	Condo Sales - Southtown Bldg #5	144*600M*2%*25%per year	1,285,793	0	408,000	408,000	408,000	408,000	0
03-40400-5000	40400	5000	Condo Sales - Southtown Bldg #6	Developer to Consider Renting	0	0	0	0	0	0	0
			Condo Sales		1,423,793	1,003,924	504,000	528,000	528,000	528,000	120,000
01-40121-5000	40121	5000	Octagon Deferred Project Option Fees	annualized for FY08/09	87,000	87,000	50,750	0	0	0	0
			Octagon Impact Fees		87,000	87,000	50,750	0	0	0	0
			Total Residential Fees		2,152,417	1,524,932	1,178,847	1,488,280	2,090,661	2,642,189	2,271,907

Roosevelt Island Operating Corporation (RIOC)							Fund 01 = General Operating Fund				
Statement of Financial Activities							Fund 02 = Special Revenue Fund (Public Purpose)				
Revenue							Fund 03 = Capital Project Fund (Approved Projects)				
Approved Budget FY 09-10							Fund 04 = Reserve Fund (Future projects, to be approved)				
Fund-Acct-Loc	Acct Code	Loc. Code	Acct Name	Approved Budget FY 09-10 Notes	Approved Budget FY 08-09	Projected Actual FY 08-09	Approved Budget FY 09-10	Forecast FY 10-11	Forecast FY 11-12	Forecast FY 12-13	Forecast FY 13-14
Ground Rent											
01-40015-5000	40015	5000	MANHATTAN PARK PERCENT RENT	FY09-11 2% /yr, FY 12-14 5%/yr	1,868,410	1,788,410	1,811,322	1,847,548	1,939,926	2,036,922	2,138,768
01-40090-5000	40090	5000	- Eastwood	FY10-FY13 9% increase/year	1,134,268	1,134,268	1,255,222	1,368,192	1,491,329	1,625,548	1,771,848
01-40090-5000	40090	5000	- Island House	(\$3,840@1)+(4053@11)	43,520	43,520	48,427	43,520	43,520	43,520	43,520
01-40090-5000	40090	5000	- R.I. Assoc - Manhattan Park	(\$316,666@9)+(\$325,000@3)	3,727,750	3,727,750	3,825,000	3,939,750	4,057,942	4,179,681	4,305,071
01-40090-5000	40090	5000	- Rivercross / Dwelling	\$2,624/mth - no annual increase	31,494	31,494	31,494	31,494	31,494	31,494	31,494
01-40090-5000	40090	5000	- Southtown - Bldg #1 (Deferred Rev)		32,091	32,091	32,091	32,091	32,091	32,091	32,091
01-40090-5000	40090	5000	- Southtown - Bldg #2 (Deferred Rev)		30,429	30,429	30,429	30,429	30,429	30,429	30,429
01-40090-5000	40090	5000	- Southtown - Bldg #3 (Deferred Rev)		64,824	64,824	64,824	64,824	64,824	64,824	64,824
01-40090-5000	40090	5000	- Southtown - Bldg #4 (Deferred Rev)		30,993	30,993	30,993	30,993	30,993	30,993	30,993
01-40090-5000	40090	5000	- Octagon (Deferred Rev)		48,416	48,416	48,416	48,416	48,416	48,416	48,416
01-40090-5000	40090	5000	- Southtown - Bldg #5	assume finished 07/01/09	325,402	260,321	455,564	534,960	549,672	564,788	580,320
01-40090-5000	40090	5000	- Southtown - Bldg #6	assume finished 09/01/09	498,823	399,048	631,845	820,065	842,616	865,788	889,598
01-40090-5000	40090	5000	- Southtown - Bldg #7	assume contract close 10/1/11	0	0	0	0	241,920	483,840	967,680
01-40090-5000	40090	5000	- Southtown - Bldg #7 Broker Fee to JLL	assume contract close 10/1/11	0	0	0	0	(410,390)	0	0
01-40090-5000	40090	5000	- Southtown - Bldg #8	assume contract close 7/1/11	0	0	0	0	324,000	540,000	864,000
01-40090-5000	40090	5000	- Southtown - Bldg #8 Broker Fee to JLL	assume contract close 7/1/11	0	0	0	0	(368,529)	0	0
01-40090-5000	40090	5000	- Southtown - Bldg #9	assume contract close 10/1/10	181,440	0	0	362,880	725,760	745,718	766,226
01-40090-5000	40090	5000	- Southtown - Bldg #9 Broker Fee to JLL	assume contract close 10/1/10	(310,388)	0	0	(310,388)	0	0	0
01-40090-5000	40090	5000	Ground Rent		5,839,062	5,803,154	6,454,304	6,997,227	7,736,088	9,287,132	10,426,510
Total Manhattan Park Percent Rent and Ground Rent					7,707,472	7,591,564	8,265,626	8,844,775	9,676,014	11,324,054	12,565,278
Commercial Rent											
01-40208-4000	40208	4000	Blackwell House	Vacant	0	0	0	60,000	61,800	63,654	65,564
01-40208-4000	40208	4000	Accountable Financial	No lease - Month-to-Month	14,400	10,200	14,400	14,400	14,400	14,400	14,400
01-40208-4000	40208	4000	Cabrini Chapel	No lease - Month-to-Month	13,500	13,500	13,500	13,500	13,500	13,500	13,500
01-40208-4000	40208	4000	The Child School	Leased thru 01/09	284,350	284,350	317,916	327,453	337,277	347,395	357,817
01-40208-4000	40208	4000	China 1 Kitchen	Leased thru 12/17	40,732	40,732	40,732	40,732	41,954	43,213	44,509
01-40208-4000	40208	4000	Dr. James Flannigan	No lease - Month-to-Month	13,200	12,000	12,000	12,000	12,000	12,000	12,000
01-40208-4000	40208	4000	Gottlieb Skanska	Engineering Dept. to Occupy	31,525	31,525	0	0	0	0	0
01-40208-4000	40208	4000	Gristede's	Leased thru 01/17	180,400	180,400	180,400	201,996	201,996	201,996	201,996
01-40208-4000	40208	4000	HCK Recreation (Park)	Leased thru 04/46	6,000	6,000	6,000	6,000	6,000	6,000	6,000
01-40208-4000	40208	4000	HCK Recreation (Tennis Bubble License Rent)	Leased thru 04/46	290,000	225,000	225,000	225,000	250,000	250,000	250,000
01-40208-4000	40208	4000	HCK Recreation (Percentage Rent)	Leased thru 04/46	0	65,000	66,950	68,959	71,027	73,158	75,353
01-40208-4000	40208	4000	International Christ	Leased thru 07/18	38,096	38,096	38,096	38,096	38,096	38,096	38,096
01-40208-4000	40208	4000	Elsie Obed	Space Vacant	1,000	0	0	0	0	0	0
01-40208-4000	40208	4000	Island Flower	No lease - Month-to-Month	12,000	12,000	12,000	12,000	12,000	12,000	12,000
01-40208-4000	40208	4000	Island Newsstand LLC	Leased thru 02/13	41,431	41,431	42,881	44,253	45,826	47,400	47,400
01-40208-4000	40208	4000	Liberty of R.I.	Leased thru 11/09	41,825	41,825	43,584	44,892	46,238	47,625	49,054
01-40208-4000	40208	4000	M&D Deli	Leased thru 01/23	54,000	54,000	54,000	54,000	54,000	54,000	60,000
01-40208-4000	40208	4000	National Full Svc Hair	Leased thru 10/17	15,936	15,936	16,566	16,944	17,628	18,336	19,068
01-40208-4000	40208	4000	N.Y. National Bank	Leased thru 07/11	51,336	51,336	54,420	56,053	57,734	59,466	61,250
01-40208-4000	40208	4000	The NY Public Library	Leased thru 04/13	19,760	19,760	20,913	21,540	22,187	22,852	23,538

Roosevelt Island Operating Corporation (RIOC)							Fund 01 = General Operating Fund				
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Approved Budget FY 09-10							Fund 04 = Reserve Fund (Future projects, to be approved)				
Fund-Acct-Loc	Acct Code	Loc. Code	Acct Name	Approved Budget FY 09-10 Notes	Approved Budget FY 08-09	Projected Actual FY 08-09	Approved Budget FY 09-10	Forecast FY 10-11	Forecast FY 11-12	Forecast FY 12-13	Forecast FY 13-14
01-40208-4000	40208	4000	R.I. Cleaner	Leased thru 01/18	74,400	74,400	77,016	78,924	81,300	83,736	86,244
01-40208-4000	40208	4000	R.I. Wines and Liquor	Leased thru 02/23	50,166	50,166	50,172	50,166	50,166	51,671	53,221
01-40208-4000	40208	4000	Roosevelt Nails & Co.	Leased thru 11/17	12,000	12,000	12,000	12,000	12,000	12,360	12,731
01-40208-4000	40208	4000	Trellis (Commercial)	Lease not Executed as of 12/5	53,725	53,725	56,949	60,365	63,987	69,000	71,070
01-40208-4000	40208	4000	Trellis (Outdoor Space) 1000sq*\$5/sq*4.5mths/12mths	Lease not Executed as of 12/5			1,875	1,875	1,875	1,875	1,875
01-40208-4000	40208	4000	Space Plus, Inc	No lease - Month-to-Month	4,800	4,800	4,800	4,800	4,800	4,800	4,800
01-40208-4000	40208	4000	U.S.P.S.	Leased thru 08/16	243,000	243,000	243,000	243,000	267,300	267,300	267,300
01-40208-4000	40208	4000	We are One	No lease - Month-to-Month	10,200	10,200	10,200	10,200	10,200	10,200	10,200
01-40208-4000	40208	4000	VACANCIES TO BE FILLED		30,000	0	30,000	60,000	120,000	120,000	120,000
			Subtotal - Rent		1,627,782	1,591,382	1,633,370	1,779,147	1,915,291	1,946,033	1,978,985
01-40208-4000	40208	4000	Island House (\$3 / Sq. ft)	comm'l sublease rent credit	(43,295)	(43,295)	(43,295)	(43,295)	(43,295)	(43,295)	(43,295)
01-40208-4000	40208	4000	Westview (\$3 / Sq. ft)	comm'l sublease rent credit	(42,292)	(42,292)	(42,292)	(42,292)	(42,292)	(42,292)	(42,292)
			Subtotal - Credits		(85,587)	(85,587)	(85,587)	(85,587)	(85,587)	(85,587)	(85,587)
			Commercial Rent - NET		1,542,195	1,505,795	1,547,783	1,693,560	1,829,704	1,860,446	1,893,398
Tramway Revenue											
01-40020-2900	40020	2900	TRAMWAY Revenue	09-10 (300,000@6mths),	2,953,354	3,548,158	1,800,000	4,560,000	4,560,000	4,800,000	4,800,000
01-40021-2900	40021	2900	Tramway Reduced Fare Reimbursement	Increase 5% / @ 6mths	74,317	114,094	50,000	100,000	100,000	120,000	120,000
			Tramway Revenue		3,027,671	3,662,252	1,850,000	4,660,000	4,660,000	4,920,000	4,920,000
Public Safety Fees											
01-40080-2100	40080	5000	R.I. Assoc	Increase 3%	252,737	252,737	260,320	268,130	276,173	284,459	292,992
01-40080-2100	40080	5000	Eastwood	Increase 3%	393,864	393,864	429,336	442,216	455,483	469,147	483,221
01-40080-2100	40080	5000	Island House	Rate to remain @\$39/unit/mth	166,298	166,298	161,460	161,460	161,460	161,460	161,460
01-40080-2100	40080	5000	Rivercross / Dwelling	Rate to remain @\$39/unit/mth	166,298	166,298	161,460	161,460	161,460	161,460	161,460
01-40080-2100	40080	5000	Octagon Development	Increase 2%	123,420	123,420	125,888	128,406	130,974	133,593	136,265
01-40080-2100	40080	5000	Westview	Rate to remain @\$39/unit/mth	148,793	148,793	144,456	144,456	144,456	144,456	144,456
01-40080-2100	40080	5000	Westview - \$3 / Sq. Ft credit	see # 40208-4000 above	0	0	0	0	0	0	0
01-40080-2100	40080	5000	Southtown - Bldg #1 (Memorial Sloan - Kettering Cancer C	Increase 3%	27,894	27,894	28,734	29,596	30,484	31,398	32,340
01-40080-2100	40080	5000	Southtown - Bldg #2 (Weill Medical College)	Increase 3%	36,025	36,025	37,103	38,216	39,363	40,543	41,760
01-40080-2100	40080	5000	Southtown - Bldg #3 (Riverwalk Place, LLC (RWP))	Increase 3%	57,850	57,850	59,582	61,369	63,211	65,107	67,060
01-40080-2100	40080	5000	Southtown - Bldg #4 (Riverwalk Landing LLC (RW))	Increase 3%	50,400	50,400	52,416	53,988	55,608	57,276	58,995
01-40080-2100	40080	5000	Southtown - Bldg #5 (Riverwalk Court LLC)	assume finished 07/01/09	8,160	0	25,920	26,698	27,499	28,323	29,173
01-40080-2100	40080	5000	Southtown - Bldg #6 (Riverwalk 6 LLC)	assume finished 09/01/09	12,540	0	29,260	30,138	31,042	31,973	32,932
01-40080-2100	40080	5000	Southtown - Bldg #7	assume finished 3/31/13	0	0	0	0	0	60,960	63,398
01-40080-2100	40080	5000	Southtown - Bldg #8	assume finished 12/31/12	0	0	0	0	13,620	54,480	56,659
01-40080-2100	40080	5000	Southtown - Bldg #9	assume finished 3/31/12	0	0	0	0	45,600	47,424	49,321
			Public Safety Reimbursement		1,444,279	1,423,579	1,515,935	1,546,133	1,636,432	1,772,061	1,811,494
Transport/ Parking Revenue											
01-40000-5000	40000	1514	MAIN STREET PARKING		129,000	120,000	120,000	120,000	120,000	120,000	120,000
01-40010-2240	40010	2240	BUS Revenue		490,000	360,000	360,000	360,000	360,000	360,000	360,000
01-40010-5000	40010	5000	Bus Revenue - Octagon	2% increase	102,850	102,850	104,040	106,121	108,243	110,408	112,616
01-40030-6000	40030	5000	MOTORGATE Revenue	09-10 (\$160,000/mth net)	1,925,066	1,874,784	1,920,000	1,970,000	2,020,000	2,070,000	2,120,000
			Transport/ Parking Revenue		2,646,916	2,457,634	2,504,040	2,556,121	2,608,243	2,660,408	2,712,616

Roosevelt Island Operating Corporation (RIOC)							Fund 01 = General Operating Fund					
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Approved Budget FY 09-10							Fund 04 = Reserve Fund (Future projects, to be approved)					
Fund-Acct-Loc	Acct Code	Loc. Code	Acct Name	Approved Budget FY 09-10 Notes	Approved Budget FY 08-09	Projected Actual FY 08-09	Approved Budget FY 09-10	Forecast FY 10-11	Forecast FY 11-12	Forecast FY 12-13	Forecast FY 13-14	
Interest Income												
01-40050-0000	40050	0000	INTEREST INCOME - Fund 01	\$13,000,000@1%	284,004	210,000	132,000	200,000	200,000	300,000	400,000	
02-40050-0000	40050	0000	INTEREST INCOME - Fund 02	\$250,000@1%	5,931	6,000	2,700	4,000	4,000	6,000	8,000	
03-40050-0000	40050	0000	INTEREST INCOME - Fund 03	\$6,000,000@1%	548,316	330,000	72,000	120,000	280,000	420,000	560,000	
04-40050-0000	40050	0000	INTEREST INCOME - Fund 04	\$18,000,000@1%	384,424	250,000	168,000	412,000	868,000	1,431,000	2,000,000	
			Interest Income		1,222,674	796,000	374,700	736,000	1,352,000	2,157,000	2,968,000	
Other Revenue												
01-40060-2310	40060	1800	FILMING	\$5,000/month	60,000	80,000	60,000	63,000	66,150	69,458	72,930	
01-40070-2310	40070	1800	FIREWORKS	Same as last year actual	80,000	91,860	90,000	94,500	99,225	104,186	109,396	
01-40100-2310	40100	1800	Special Events Permits	\$1,000/mth	25,000	5,000	12,000	12,600	13,230	13,892	14,586	
01-40200-2310	40200	1800	SPORTS FIELD RENTAL	\$20,000/mth	200,000	260,000	120,000	240,000	252,000	264,600	277,830	
01-40203-3400	40203	3400	SPORTSPARK	\$7,000/mth	95,000	120,000	84,000	88,200	92,610	97,241	102,103	
01-40205-5000	40205	2210	PERMIT REVENUES	\$1,000/mth	0	14,270	12,000	12,600	13,230	13,892	14,586	
01-40206-3000	40206	3000	TENNIS FEE	\$4,000/mth	43,000	48,000	48,000	50,400	52,920	55,566	58,344	
01-40212-1500	40212	1500	TELEPHONE COMMISSION	Sprint \$42912/Verizon\$52868	96,369	96,000	95,780	100,569	105,597	110,877	116,421	
01-40300-1000	40300	1000	MISCELLANEOUS REVENUE	\$2,000/mth	12,500	130,000	24,000	25,200	26,460	27,783	29,172	
01-40310-1000	40300	1000	Bid Package Fees		0	9,000	2,400	2,520	2,646	2,778	2,917	
01-40700-1500	40300	1000	Grants - Data Management		0	2,239	2,400	2,520	2,646	2,778	2,917	
			Other Revenue		611,869	856,369	550,580	692,109	726,714	763,050	801,203	
TOTAL REVENUE -- all funds					20,355,494	19,818,125	17,787,511	22,216,978	24,579,768	28,099,208	29,943,896	
Cash Basis Adjustments:												
Contributed Capital - NYS (Tram Grant)						15,000,000						
Contributed Capital _ NYC (Renwick Grant)							4,500,000					
ST#5 - NPV Payment (04/09)								6,331,150				
ST#6 - NPV Payment (04/09)								10,184,950				
ST#7 - NPV Payment (03/13)										13,440,000		
ST#8 - NPV Payment (12/12)									12,000,000			
ST#9 - NPV Payment (03/12)									10,080,000			
Reversal of Deferred Revenues							(225,522)	(404,207)	(500,791)	(500,791)	(1,111,989)	
Sources of Cash - Per Cash Basis:							34,592,603	38,399,405	21,716,188	46,158,977	40,427,219	28,831,907

The Roosevelt Island Operating Corporation (RIOC)									
CAPITAL IMPROVEMENTS									
Fund 03 - Capital Project Fund									
		Approved Budget	Projected Actual	Approved Budget	Forecast	Forecast	Forecast	Forecast	Budget 09-10& Forecast
	ITEM	2008-2009	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	TOTAL
1	Sports Fields/Parks	\$1,386,000	\$445,000	\$2,095,000	\$110,000	\$446,000	\$133,100	\$496,410	\$3,280,510
	Octagon Field Project	\$1,001,000	\$200,000	\$1,500,000					\$1,500,000
	Octagon Park - Sprinkler/Landscaping/Benches			\$25,000					\$25,000
	Octagon - Provision for Possible 3rd Party Fees			\$100,000					\$100,000
	Blackwell Park	\$110,000	\$110,000	\$70,000					\$70,000
	Miscellaneous Upgrades & Improvements	\$25,000	\$10,000	\$100,000	\$110,000	\$121,000	\$133,100	\$146,410	\$610,510
	Public Restrooms	\$250,000	\$125,000	\$300,000		\$325,000		\$350,000	\$975,000
2	Historic & Landmark Structures	\$55,000	\$147,062	\$700,000	\$61,000	\$67,100	\$73,810	\$81,191	\$983,101
	Blackwell House Site/Civil Improvements	\$5,000	\$11,000	\$10,000	\$11,000	\$12,100	\$13,310	\$14,641	\$61,051
	Blackwell House Exterior Renovation - retainage	\$0	\$123,835						\$0
	Blackwell House Interior renovation	\$40,000	\$3,177	\$440,000					\$440,000
	Good Shepherd Cooling Tower & HVAC	\$10,000	\$9,050	\$250,000					\$250,000
	Good Shepherd Future Improvements				\$50,000	\$55,000	\$60,500	\$66,550	\$232,050
3	Infrastructure Improvements	\$2,180,000	\$670,000	\$3,470,000	\$3,185,000	\$3,503,500	\$3,853,850	\$4,239,235	\$18,251,585
	Island-Wide Road Improvements	\$420,000	\$420,000	\$1,000,000	\$1,100,000	\$1,210,000	\$1,331,000	\$1,464,100	\$6,105,100
	Island-Wide Z Brick Replacement			\$200,000	\$50,000	\$55,000	\$60,500	\$66,550	\$432,050
	Good Shepard Plaza - Pavement Replacement	\$7,500		\$420,000					\$420,000
	Seawall	\$1,402,500	\$250,000	\$1,400,000	\$1,540,000	\$1,694,000	\$1,863,400	\$2,049,740	\$8,547,140
	Western Pier	\$175,000		\$50,000	\$55,000	\$60,500	\$66,550	\$73,205	\$305,255
	Site Amenities - Benches, Waste Receptacles, etc.	\$50,000		\$75,000	\$82,500	\$90,750	\$99,825	\$109,808	\$457,883
	Utilities Infrastructure Improvements	\$125,000		\$125,000	\$137,500	\$151,250	\$166,375	\$183,013	\$763,138
	Sewer Upgrades			\$200,000	\$220,000	\$242,000	\$266,200	\$292,820	\$1,221,020
4	Facilities & Offices	\$8,578,500	\$1,561,345	\$6,580,000	\$1,000,000	\$1,100,000	\$1,210,000	\$1,331,000	\$11,221,000
	Motorgate Project Repairs Project	\$1,000,000	\$200,000	\$1,500,000	\$100,000	\$110,000	\$121,000	\$133,100	\$1,964,100
	Motorgate Atrium/Escalator/N.Elevators	\$1,020,000		\$1,200,000					\$1,200,000
	Motorgate Under deck Lighting			\$50,000					\$50,000
	Transportation Yard Project	\$805,000	\$670,000						\$0
	PS Offices	\$1,500,000	\$221,345	\$2,100,000					\$2,100,000
	AVAC Building Rehab Project	\$708,000		\$1,200,000					\$1,200,000
	AVAC Mechanical/Electrical upgrades	\$362,500	\$200,000	\$200,000	\$125,000	\$137,500	\$151,250	\$166,375	\$780,125
	Replace AVAC Pipe (High Impact Areas)	\$200,000	\$200,000	\$150,000	\$165,000	\$181,500	\$199,650	\$219,615	\$915,765
	Sportspark Rehabilitation	\$2,875,000	\$50,000	\$80,000	\$500,000	\$550,000	\$605,000	\$665,500	\$2,400,500
	Miscellaneous Facilities & Offices	\$108,000	\$20,000	\$100,000	\$110,000	\$121,000	\$133,100	\$146,410	\$610,510
5	Equipment & Vehicles	\$748,000	\$150,000	\$935,000	\$959,900	\$1,114,990	\$1,161,479	\$389,288	\$4,560,657
	Admin - (2) GEMs (50% paid by NYPA)			\$12,500	\$25,000	\$27,500	\$30,250	\$33,275	\$128,525

The Roosevelt Island Operating Corporation (RIOC)									
CAPITAL IMPROVEMENTS									
Fund 03 - Capital Project Fund									
		Approved Budget	Projected Actual	Approved Budget	Forecast	Forecast	Forecast	Forecast	Budget 09-10& Forecast
	ITEM	2008-2009	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	TOTAL
	Bus - Hybrid Bus - (added with 5/22/08 resolution)	\$650,000	\$150,000	\$650,000	\$715,000	\$786,500	\$865,150		\$3,016,650
	Bus - F-350 Pickup			\$30,000	\$33,000	\$36,300	\$39,930	\$43,923	\$183,153
	Bus - Tire Machine			\$10,000					\$10,000
	P.S. - (2) Ford Escapes			\$35,000		\$37,100		\$39,326	\$111,426
	P.S. - Office Furniture & Fixtures			\$35,000					\$35,000
	P.S. - Gym Equipment			\$20,000					\$20,000
	Motorpool - (2) GEMS (50% paid by NYPA)			\$12,500					\$12,500
	Motorpool - F-150 Pickup			\$20,000		\$22,000		\$24,000	\$66,000
	Motorpool - Maintenance Software & Hardware			\$10,000					\$10,000
	Grounds - Kawasaki ATV Mole			\$6,000					\$6,000
	IT - Software Upgrades			\$35,000	\$38,500	\$42,350	\$46,585	\$51,244	\$213,679
	IT - (2) Copiers			\$20,000	\$22,000	\$24,200	\$26,620	\$29,282	\$122,102
	IT - (20 PC Replacements)			\$24,000	\$26,400	\$29,040	\$31,944	\$35,138	\$146,522
	IT - Upgrade of Switches			\$15,000					\$15,000
	Heavy Equipment - Earthmoving	\$98,000			\$100,000	\$110,000	\$121,000	\$133,100	\$464,100
6	Special Projects	\$0	\$0	\$645,000	\$220,000	\$0	\$0	\$0	\$865,000
	Admin - Islandwide Geographic Information System			\$220,000	\$220,000				\$440,000
	Admin - Records Management Project			\$150,000					\$150,000
	P.S. - Island Wireless Security Camera System			\$200,000					\$200,000
	IT - Off-Site Data Backup Recovery System			\$75,000					\$75,000
7	Lighting & Signage	\$330,584	\$0	\$380,000	\$155,000	\$170,500	\$187,550	\$206,305	\$1,099,355
	Street Light Replacement	\$330,584		\$330,000	\$100,000	\$110,000	\$121,000	\$133,100	\$794,100
	Signage			\$50,000	\$55,000	\$60,500	\$66,550	\$73,205	\$305,255
8	Tram	\$13,350,000	\$7,300,000	\$17,700,000	\$150,000	\$165,000	\$181,500	\$199,650	\$18,396,150
	Painting - Metal Work	\$50,000			\$50,000	\$55,000	\$60,500	\$66,550	\$232,050
	Tram Security/Monitoring/Replacement Equipment				\$100,000	\$110,000	\$121,000	\$133,100	\$464,100
	Tram Modernization - Note A	\$13,300,000	\$7,300,000	\$17,700,000					\$17,700,000
9	Southpoint Park	\$10,500,000	\$6,000,000	\$7,300,000	\$0	\$0	\$0	\$0	\$7,300,000
	Renwick Ruins - Note B	\$4,500,000	\$4,500,000						\$0
	TPL - Wild Rooms/Wild Gardens	\$6,000,000	\$1,500,000	\$7,300,000					\$7,300,000
10	Professional Services	\$205,000	\$0	\$200,000	\$220,000	\$242,000	\$266,200	\$292,820	\$1,221,020
	Engineering Services	\$205,000		\$200,000	\$220,000	\$242,000	\$266,200	\$292,820	\$1,221,020
11	Miscellaneous	\$674,975	\$300,000	\$500,000	\$935,000	\$1,028,500	\$1,131,350	\$1,244,485	\$4,839,335
	Capitalized Legal Expenditures	\$65,000	\$50,000	\$100,000	\$110,000	\$121,000	\$133,100	\$146,410	\$610,510
	Contingency	\$609,975	\$250,000	\$400,000	\$825,000	\$907,500	\$998,250	\$1,098,075	\$4,228,825
	TOTAL CAPITAL IMPROVEMENTS	\$38,008,059	\$16,573,407	\$40,505,000	\$6,775,900	\$7,837,590	\$8,198,839	\$8,480,384	\$71,797,713



The Roosevelt Island Operating Corporation (RIOC)
Approved Budget FY 09-10 - Staffing Plan

NAME	HOME DEPT	JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Current Annual Salary as 11/30/08	Salary Adjustments	COLA Increase 4/1/09	Location Pay effective	Union Contract Increases	Total Salary FY 09/10	Potential Performance Based Increase	2009 - 2010 Compensation	FY 09/10 Budget Calculation
Summary:														
Administration:		Executive	2		1100	279,387	0	8,382	0	0	287,769	6,500	294,269	294,269
		Finance	9		1300	669,597	0	20,088	0	0	689,685	18,400	708,085	708,085
		Human Resources	2		1400	149,424	0	4,483	0	0	153,907	2,800	156,707	156,707
		Legal	4		1600	388,051	10,000	6,392	0	0	404,442	5,500	409,942	334,942
		Community Relations	1		1800	58,444	0	1,753	0	0	60,197	1,800	61,997	61,997
		Total Administrative	18			1,544,904	10,000	41,097	0	0	1,596,001	35,000	1,631,001	1,556,001
Operations:		Operations	1		2000	140,000	0	4,200	0	0	144,200	3,000	147,200	147,200
		Administrative Services	3		1050	177,082	0	5,312	0	0	182,394	5,600	187,994	187,994
		IT	3		1500	228,339	0	6,850	0	0	235,189	6,600	241,789	241,789
		Public Safety	42		2100	1,697,464	0	8,752	0	42,172	1,748,388	7,300	1,755,688	1,755,688
		Island Operations	1		2200	94,886	0	2,847	0	0	97,733	2,800	100,533	100,533
		Bus Operations	17		2240	609,533	0	1,653	0	16,633	627,819	1,800	629,619	629,619
		Warehouse	3		2230	148,195	0	4,446	0	0	152,641	5,000	157,641	157,641
		Mortor Pool	4		2250	197,249	0	1,702	0	4,216	203,166	1,800	204,966	204,966
		Engineering	4		2050	319,001	0	7,020	0	0	326,021	6,600	332,621	290,121
		Maintenance	5		2220	244,132	0	1,702	0	5,622	251,456	1,800	253,256	253,256
		Parks & Recreation	2		2300	146,259	0	4,388	0	0	150,647	4,800	155,447	155,447
		Grounds	10		2210	466,129	0	1,702	0	12,282	480,113	1,800	481,913	481,913
		Films & Permits	1		2310	58,444	0	1,753	0	1,753	61,951	1,800	63,751	63,751
		Sportspark	6		3400	167,247	0	5,017	0	0	172,264	4,600	176,864	176,864
		Total Operations	102			4,693,960	0	57,344	0	82,678	4,833,982	55,300	4,889,282	4,846,782
		Total RIOC	120			6,238,864	10,000	98,441	0	82,678	6,429,983	90,300	6,520,283	6,402,783
		Over-time Wages				125,000	0	0	0	0	125,000	0	125,000	125,000
		Total Salaries				6,363,864	10,000	98,441	0	82,678	6,554,983	90,300	6,645,283	6,527,783
		Temporary Employees				135,000	0	0	0	0	135,000	0	135,000	135,000
		Total Budgeted Wages	120			6,498,864	10,000	98,441	0	82,678	6,689,983	90,300	6,780,283	6,662,783
		Total Vacant Positions:	2			185,000	0	0	0	0	185,000	0	185,000	67,500

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

					Projected	Approved	Approved	Variance	
					YE 08-09	Budget 08-09	Budget 09-10	Favorable	% Change
								(Unfavorable)	
Revenue									
Residential Fees Revenue									
01-40121-5000		OCTAGON FEES			\$87,000	\$87,000	\$50,750	(\$36,250)	-42%
01-40122-5000		TRANSACTION FEES			\$0	\$38,000	\$0	(\$38,000)	-100%
01-40123-5000		TEP			\$366,823	\$467,623	\$378,227	(\$89,396)	-19%
01-40401-5000		NET PRESENT VALUE - Operating			\$672	\$1,360	\$2,458	\$1,098	81%
03-40122-5000		TRANSACTION FEES			\$0	\$0	\$0	\$0	0%
03-40400-5000		CONDO ADDITIONAL SALES			\$1,003,924	\$1,423,792	\$504,000	(\$919,792)	-65%
03-40401-5000		NET PRESENT VALUE - Capital			\$26,874	\$54,401	\$98,348	\$43,947	81%
04-40401-5000		NET PRESENT VALUE - Capital Reserved			\$39,639	\$80,241	\$145,064	\$64,823	81%
		Total			\$1,524,932	\$2,152,417	\$1,178,847	(\$973,570)	-45%
Ground rent									
01-40015-5000		MANHATTAN PARK PERCENT RENT			\$1,788,410	\$1,868,410	\$1,811,322	(\$57,088)	-3%
01-40090-5000		GROUND RENT			\$5,803,154	\$5,839,062	\$6,454,304	\$615,242	11%
		Total			\$7,591,564	\$7,707,472	\$8,265,626	\$558,154	7%
Commercial Rent									
01-40208-4000		COMMERCIAL RENT			\$1,505,795	\$1,542,194	\$1,547,783	\$5,589	0%
		Total Commercial Rent			\$1,505,795	\$1,542,194	\$1,547,783	\$5,589	0%
Tramway Revenue									
01-40020-2900		TRAMWAY REVENUE			\$3,548,158	\$2,953,354	\$1,800,000	(\$1,153,354)	-39%
01-40021-2900		TRAMWAY REDUCED FARE REIMBURSEMENT			\$114,094	\$74,317	\$50,000	(\$24,317)	-33%
		Total Tramway Revenue			\$3,662,252	\$3,027,671	\$1,850,000	(\$1,177,671)	-39%
Public Safety Reimbursement									
01-40080-2100		PUBLIC SAFETY REIMBURSEMENT			\$1,423,579	\$1,444,279	\$1,515,935	\$71,656	5%
		Total Public Safety Reimbursement			\$1,423,579	\$1,444,279	\$1,515,935	\$71,656	5%
Transport/ Parking Revenue									
01-40000-5000		MAIN STREET PARKING			\$120,000	\$129,000	\$120,000	(\$9,000)	-7%
01-40010-2240		BUS REVENUE			\$360,000	\$490,000	\$360,000	(\$130,000)	-27%
01-40010-5000		BUS REVENUE - Octagon			\$102,850	\$102,850	\$104,040	\$1,190	1%
01-40030-6000		MOTORGATE			\$1,874,784	\$1,925,066	\$1,920,000	(\$5,066)	0%
		Total			\$2,457,634	\$2,646,916	\$2,504,040	(\$142,876)	-33%
Interest Income									
01-40050-0000		INTEREST INCOME - Operating			\$210,000	\$284,004	\$132,000	(\$152,004)	-54%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

				Projected	Approved	Approved	Variance	
				YE 08-09	Budget 08-09	Budget 09-10	Favorable	% Change
							(Unfavorable)	
02-40050-0000		INTEREST INCOME - Public Purpose		\$6,000	\$5,931	\$2,700	(\$3,231)	-54%
03-40050-0000		INTEREST INCOME - Capital		\$330,000	\$548,316	\$72,000	(\$476,316)	-87%
04-40050-0000		INTEREST INCOME - Capital Reserved		\$250,000	\$384,424	\$168,000	(\$216,424)	-56%
		Total Interest Income		\$796,000	\$1,222,675	\$374,700	(\$847,975)	-69%
Unrealized Gain (Loss)								
04-40051-0000		UNREALIZED GAIN (LOSS) - Capital Reserved		\$0	\$0	\$0	\$0	0%
		Total Unrealized Gain (Loss)		\$0	\$0	\$0	\$0	0%
Other Revenue								
01-40060-2310		FILMING		\$80,000	\$60,000	\$60,000	\$0	0%
01-40070-1800		FIREWORKS		\$91,860	\$80,000	\$90,000	\$10,000	13%
01-40100-2310		SPECIAL EVENTS PERMITS		\$5,000	\$25,000	\$12,000	(\$13,000)	-52%
01-40200-2310		SPORTS FIELD RENTAL		\$260,000	\$200,000	\$120,000	(\$80,000)	-40%
01-40203-3400		SPORTSPARK		\$120,000	\$95,000	\$84,000	(\$11,000)	-12%
01-40205-2210		CONCESSIONS		\$2,270	\$0	\$0	\$0	0%
01-40205-5000		PERMIT REVENUES		\$12,000	\$0	\$12,000	\$12,000	0%
01-40206-3000		TENNIS FEE		\$48,000	\$43,000	\$48,000	\$5,000	12%
01-40212-1500		TELEPHONE COMMISSION		\$96,000	\$96,369	\$95,780	(\$589)	-1%
01-40300-1000		MISCELLANEOUS REVENUE		\$130,000	\$12,500	\$24,000	\$11,500	92%
01-40310-1000		BID PACKAGE FEES - Administrative		\$9,000	\$0	\$2,400	\$2,400	0%
01-40700-1500		GRANTS		\$2,239	\$0	\$2,400	\$2,400	0%
		Total Other Revenue		\$856,369	\$611,869	\$550,580	(\$61,289)	-10%
		Total Revenue		\$19,818,125	\$20,355,493	\$17,787,511	(\$2,567,982)	-13%
Expenses								
Personal Services (PS) :								
Salaries								
01-60010-1050		SALARIES - Administrative Services		\$177,082	\$182,481	\$187,994	(\$5,513)	-3%
01-60010-1100		SALARIES- Executive		\$279,387	\$277,455	\$294,269	(\$16,814)	-6%
01-60010-1300		SALARIES- Finance		\$669,597	\$682,208	\$708,085	(\$25,877)	-4%
01-60010-1400		SALARIES- Human Resources		\$149,424	\$170,994	\$156,707	\$14,287	8%
01-60010-1500		SALARIES- Information Technology		\$228,339	\$245,188	\$241,789	\$3,399	1%
01-60010-1600		SALARIES- Legal		\$388,051	\$371,294	\$334,942	\$36,352	10%
01-60010-1800		SALARIES- Community Relations		\$58,444	\$60,194	\$61,997	(\$1,803)	-3%
01-60010-2000		SALARIES - Operations		\$138,276	\$143,000	\$147,200	(\$4,200)	-3%
01-60010-2050		SALARIES - Engineering		\$234,001	\$235,801	\$290,121	(\$54,320)	-23%
01-60010-2100		SALARIES- Public Safety		\$1,618,448	\$1,641,862	\$1,755,688	(\$113,826)	-7%
01-60010-2200		SALARIES- Island Operations		\$94,886	\$97,587	\$100,533	(\$2,946)	-3%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

					Projected	Approved	Approved	Variance	
					YE 08-09	Budget 08-09	Budget 09-10	Favorable	
								(Unfavorable)	% Change
01-60010-2210		SALARIES - Grounds			\$466,129	\$454,674	\$481,913	(\$27,239)	-6%
01-60010-2220		SALARIES - Maintenance			\$244,132	\$225,450	\$253,256	(\$27,806)	-12%
01-60010-2230		SALARIES- Warehouse			\$148,195	\$153,195	\$157,641	(\$4,446)	-3%
01-60010-2240		SALARIES - Bus Operations			\$599,471	\$624,809	\$629,619	(\$4,810)	-1%
01-60010-2250		SALARIES - Motor Pool			\$197,249	\$191,636	\$204,966	(\$13,330)	-7%
01-60010-2300		SALARIES - Parks & Recreations			\$146,259	\$148,259	\$155,447	(\$7,188)	-5%
01-60010-2310		SALARIES - Permits & Film			\$58,444	\$60,244	\$63,751	(\$3,507)	-6%
01-60010-3400		SALARIES- Sportspark			\$167,247	\$119,802	\$176,864	(\$57,062)	-48%
		Total Salaries (OT & Temporary Employees)			\$6,063,061	\$6,086,133	\$6,402,782	(\$316,649)	-5%
Salaries OT									
01-60030-1000		SALARIES HOURLY OT - Administrative			\$90	\$0	\$0	\$0	0%
01-60030-1300		SALARIES HOURLY OT- Finance			\$159	\$0	\$0	\$0	0%
01-60030-1500		SALARIES HOURLY OT- Information Technology			\$203	\$0	\$2,000	(\$2,000)	0%
01-60030-1800		SALARIES HOURLY OT- Community Relations			\$944	\$0	\$2,000	(\$2,000)	0%
01-60030-2050		SALARIES HOURLY OT - Engineering			\$2,142	\$0	\$2,000	(\$2,000)	0%
01-60030-2100		SALARIES HOURLY OT- Public Safety			\$105,000	\$100,000	\$60,000	\$40,000	40%
01-60030-2210		SALARIES HOURLY OT- Grounds			\$11,299	\$27,000	\$12,000	\$15,000	56%
01-60030-2220		SALARIES HOURLY OT- Maintenance			\$17,000	\$10,000	\$20,000	(\$10,000)	-100%
01-60030-2230		SALARIES HOURLY OT- Warehouse			\$186	\$0	\$2,000	(\$2,000)	0%
01-60030-2240		SALARIES HOURLY OT- Bus Operations			\$8,000	\$87,000	\$15,000	\$72,000	83%
01-60030-2250		SALARIES HOURLY OT - Motor Pool			\$5,500	\$1,000	\$6,000	(\$5,000)	-500%
01-60030-2300		SALARIES HOURLY OT - Parks & Recreations			\$238	\$0	\$2,000	(\$2,000)	0%
01-60030-2310		SALARIES HOURLY OT - Permits & Film			\$935	\$0	\$2,000	(\$2,000)	0%
		Total Salaries OT			\$151,696	\$225,000	\$125,000	\$100,000	44%
Temporary Employees									
01-60100-1000		TEMPORARY EMPLOYEE - Administrative			\$12,829	\$35,000	\$6,000	\$29,000	83%
01-60100-1050		TEMPORARY EMPLOYEE - Administrative Services			\$160	\$0	\$1,000	(\$1,000)	0%
01-60100-1800		TEMPORARY EMPLOYEE - Community Relations			\$9,877	\$0	\$6,000	(\$6,000)	0%
01-60100-2100		TEMPORARY EMPLOYEE - Public Safety			\$27,938	\$0	\$18,000	(\$18,000)	0%
01-60100-2200		TEMPORARY EMPLOYEE - Island Operations			\$6,218	\$0	\$6,000	(\$6,000)	0%
01-60100-2210		TEMPORARY EMPLOYEE - Grounds			\$60,388	\$75,000	\$40,000	\$35,000	47%
01-60100-2220		TEMPORARY EMPLOYEE - Maintenance			\$37,028	\$75,000	\$40,000	\$35,000	47%
01-60100-2230		TEMPORARY EMPLOYEE - Warehouse			\$5,025	\$0	\$6,000	(\$6,000)	0%
01-60100-2300		TEMPORARY EMPLOYEE - Parks & Recreations			\$5,940	\$0	\$6,000	(\$6,000)	0%
01-60100-3400		TEMPORARY EMPLOYEE - Sportspark			\$900	\$50,000	\$6,000	\$44,000	88%
		Total Temporary Employees			\$166,301	\$235,000	\$135,000	\$100,000	43%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

					Projected	Approved	Approved	Variance	
					YE 08-09	Budget 08-09	Budget 09-10	Favorable	% Change
								(Unfavorable)	
				Total Salaries	\$6,381,059	\$6,546,133	\$6,662,782	(\$116,649)	-2%
Workers Compensation & Disability									
	01-60060-0000		WORKERS COMPENSATION - General		\$164,000	\$184,119	\$186,000	(\$1,881)	-1%
	01-60070-1000		DISABILITY INSURANCE - Administrative		\$2,000	\$1,961	\$2,800	(\$839)	-43%
			Total Workers Compensation & Disability		\$166,000	\$186,080	\$188,800	(\$2,720)	-1%
ER Payroll Taxes									
	01-60080-1000		ER PAYROLL TAXES- Administrative /Unemp Taxes		\$42,522	\$2,958	\$44,760	(\$41,802)	-1413%
	01-60080-1050		ER PAYROLL TAXES - Administrative Services		\$14,171	\$15,420	\$14,917	\$503	3%
	01-60080-1100		ER PAYROLL TAXES - Executive		\$16,635	\$23,445	\$17,510	\$5,935	25%
	01-60080-1300		ER PAYROLL TAXES - Finance		\$49,265	\$57,647	\$51,858	\$5,789	10%
	01-60080-1400		ER PAYROLL TAXES - Human Resources		\$11,389	\$14,449	\$11,988	\$2,461	17%
	01-60080-1500		ER PAYROLL TAXES - Information Technology		\$17,477	\$24,725	\$18,397	\$6,328	26%
	01-60080-1600		ER PAYROLL TAXES - Legal		\$21,549	\$31,374	\$22,683	\$8,691	28%
	01-60080-1800		ER PAYROLL TAXES - Community Relations		\$5,087	\$5,086	\$5,355	(\$269)	-5%
	01-60080-2000		ER PAYROLL TAXES - Operations		\$8,318	\$12,083	\$8,756	\$3,327	28%
	01-60080-2050		ER PAYROLL TAXES - Engineering		\$20,576	\$19,925	\$21,659	(\$1,734)	-9%
	01-60080-2100		ER PAYROLL TAXES - Public Safety		\$132,768	\$147,187	\$139,756	\$7,431	5%
	01-60080-2200		ER PAYROLL TAXES - Island Operations		\$7,743	\$8,246	\$8,150	\$96	1%
	01-60080-2210		ER PAYROLL TAXES - Grounds		\$38,802	\$47,040	\$40,844	\$6,196	13%
	01-60080-2220		ER PAYROLL TAXES - Maintenance		\$22,766	\$26,233	\$23,964	\$2,269	9%
	01-60080-2230		ER PAYROLL TAXES - Warehouse		\$12,038	\$12,945	\$12,672	\$273	2%
	01-60080-2240		ER PAYROLL TAXES - Bus Operations		\$46,847	\$60,148	\$49,313	\$10,835	18%
	01-60080-2250		ER PAYROLL TAXES - Motor Pool		\$15,332	\$16,278	\$16,139	\$139	1%
	01-60080-2300		ER PAYROLL TAXES - Parks & Recreations		\$11,879	\$12,528	\$12,504	\$24	0%
	01-60080-2310		ER PAYROLL TAXES - Permits & Film		\$5,215	\$5,091	\$5,489	(\$398)	-8%
	01-60080-3400		ER PAYROLL TAXES - Sportspark		\$12,854	\$14,348	\$13,530	\$818	6%
			Total ER Payroll Taxes		\$513,232	\$557,156	\$540,244	\$16,912	3%
Health Insurance									
	01-60090-1050		HEALTH INSURANCE- ER - Administrative Services		\$24,775	\$27,528	\$25,146	\$2,382	9%
	01-60090-1100		HEALTH INSURANCE- Executive		\$26,581	\$29,534	\$27,179	\$2,355	8%
	01-60090-1300		HEALTH INSURANCE - Finance		\$111,920	\$124,356	\$88,094	\$36,262	29%
	01-60090-1400		HEALTH INSURANCE - Human Resources		\$11,485	\$12,761	\$5,778	\$6,983	55%
	01-60090-1500		HEALTH INSURANCE-Information Technology		\$39,871	\$44,301	\$40,768	\$3,533	8%
	01-60090-1600		HEALTH INSURANCE - Legal		\$45,613	\$50,681	\$32,957	\$17,724	35%
	01-60090-1800		HEALTH INSURANCE- Community Relations		\$13,290	\$14,767	\$13,589	\$1,178	8%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

					Projected	Approved	Approved	Variance	
					YE 08-09	Budget 08-09	Budget 09-10	Favorable	
								(Unfavorable)	% Change
01-60090-2000		HEALTH INSURANCE - Operations			\$13,290	\$14,767	\$13,589	\$1,178	8%
01-60090-2050		HEALTH INSURANCE - Engineering			\$24,631	\$27,368	\$25,146	\$2,222	8%
01-60090-2100		HEALTH INSURANCE- Public Safety			\$232,706	\$258,562	\$294,182	(\$35,620)	-14%
01-60090-2200		HEALTH INSURANCE- Island Operations			\$13,146	\$14,607	\$14,370	\$237	2%
01-60090-2210		HEALTH INSURANCE- Grounds			\$102,379	\$113,754	\$107,818	\$5,936	5%
01-60090-2220		HEALTH INSURANCE- Maintenance			\$56,773	\$63,081	\$43,530	\$19,551	31%
01-60090-2230		HEALTH INSURANCE - Warehouse			\$32,323	\$35,914	\$40,768	(\$4,854)	-14%
01-60090-2240		HEALTH INSURANCE- Bus Operations			\$75,238	\$83,598	\$101,910	(\$18,312)	-22%
01-60090-2250		HEALTH INSURANCE - Motor Pool			\$46,987	\$52,208	\$35,669	\$16,539	32%
01-60090-2300		HEALTH INSURANCE - Parks & Recreations			\$19,108	\$21,231	\$19,455	\$1,776	8%
01-60090-2310		HEALTH INSURANCE - Permits & Film			\$5,742	\$6,380	\$5,778	\$602	9%
01-60090-3400		HEALTH INSURANCE- Sportspark			\$24,775	\$27,528	\$25,146	\$2,382	9%
		Total Health Insurance			\$920,633	\$1,022,926	\$960,872	\$62,054	6%
Dental/Vision									
01-60091-1050		DENTAL/ VISION - Administrative Services			\$2,709	\$2,709	\$2,509	\$200	7%
01-60091-1100		DENTAL/ VISION- Executive			\$2,859	\$2,859	\$2,439	\$420	15%
01-60091-1300		DENTAL/ VISION- Finance			\$12,486	\$12,486	\$12,541	(\$55)	0%
01-60091-1400		DENTAL/ VISION- Human Resources			\$2,942	\$2,942	\$3,535	(\$593)	-20%
01-60091-1500		DENTAL/ VISION- Information Technology			\$3,886	\$3,886	\$4,169	(\$283)	-7%
01-60091-1600		DENTAL/ VISION- Legal			\$4,831	\$4,831	\$4,766	\$65	1%
01-60091-1800		DENTAL/ VISION- Community Relations			\$1,274	\$1,274	\$1,188	\$86	7%
01-60091-2000		DENTAL/ VISION - Operations			\$1,877	\$1,877	\$1,799	\$78	4%
01-60091-2050		DENTAL/ VISION - Engineering			\$2,647	\$2,647	\$3,148	(\$501)	-19%
01-60091-2100		DENTAL/ VISION- Public Safety			\$35,728	\$35,728	\$35,711	\$17	0%
01-60091-2200		DENTAL/ VISION- Island Operations			\$1,212	\$1,212	\$1,227	(\$15)	-1%
01-60091-2210		DENTAL/ VISION - Grounds			\$0	\$0	\$1,170	(\$1,170)	0%
01-60091-2220		DENTAL/ VISION - Maintenance			\$0	\$0	\$1,741	(\$1,741)	0%
01-60091-2230		DENTAL/ VISION- Warehouse			\$3,096	\$3,096	\$2,971	\$125	4%
01-60091-2240		DENTAL/ VISION - Bus Operations			\$1,617	\$1,617	\$1,703	(\$86)	-5%
01-60091-2250		DENTAL/ VISION - Motor Pool			\$3,181	\$3,181	\$664	\$2,517	79%
01-60091-2300		DENTAL/ VISION - Parks & Recreations			\$2,557	\$2,557	\$2,456	\$101	4%
01-60091-2310		DENTAL/ VISION - Permits & Film			\$807	\$807	\$669	\$138	17%
01-60091-3400		DENTAL/ VISION- Sportspark			\$3,108	\$3,108	\$2,990	\$118	4%
		Total Dental/Vision			\$86,817	\$86,817	\$87,396	(\$579)	-1%
Pension									
01-60092-1050		PENSION - Administrative Services			\$20,195	\$22,886	\$14,852	\$8,034	35%
01-60092-1100		PENSION- Executive			\$16,415	\$25,803	\$23,247	\$2,556	10%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

					Projected	Approved	Approved	Variance	
					YE 08-09	Budget 08-09	Budget 09-10	Favorable	% Change
								(Unfavorable)	
01-60092-1300		PENSION- Finance			\$66,379	\$63,445	\$55,939	\$7,506	12%
01-60092-1400		PENSION- Human Resources			\$18,249	\$15,902	\$12,380	\$3,522	22%
01-60092-1500		PENSION- Information Technology			\$18,385	\$22,803	\$19,101	\$3,702	16%
01-60092-1600		PENSION- Legal			\$23,980	\$34,530	\$26,460	\$8,070	23%
01-60092-1800		PENSION- Community Relations			\$6,658	\$5,598	\$4,898	\$700	13%
01-60092-2000		PENSION - Operations			\$12,724	\$13,299	\$11,629	\$1,670	13%
01-60092-2050		PENSION - Engineering			\$10,635	\$21,929	\$22,920	(\$991)	-5%
01-60092-2100		PENSION- Public Safety			\$60,000	\$116,454	\$79,492	\$36,962	32%
01-60092-2200		PENSION- Island Operations			\$12,000	\$9,076	\$7,942	\$1,134	12%
01-60092-2210		PENSION- Grounds			\$33,000	\$24,440	\$33,260	(\$8,820)	-36%
01-60092-2220		PENSION - Maintenance			\$15,000	\$26,765	\$20,118	\$6,647	25%
01-60092-2230		PENSION- Warehouse			\$11,209	\$14,247	\$12,454	\$1,793	13%
01-60092-2240		PENSION - Bus Operations			\$45,635	\$51,232	\$50,706	\$526	1%
01-60092-2250		PENSION - Motor Pool			\$14,650	\$10,709	\$16,278	(\$5,569)	-52%
01-60092-2300		PENSION - Parks & Recreations			\$11,052	\$13,788	\$12,280	\$1,508	11%
01-60092-2310		PENSION - Permits & Film			\$4,532	\$5,603	\$5,036	\$567	10%
01-60092-3400		PENSION- Sportspark			\$12,575	\$19,592	\$13,972	\$5,620	29%
		Total Pension			\$413,273	\$518,101	\$442,964	\$75,137	15%
		Othet Employee Benefits							
01-60093-2210		FRINGE BENEFITS ANNUITY - Grounds			\$3,240	\$4,160	\$5,096	(\$936)	-23%
01-60094-2210		LEGAL SERVICES- Grounds			\$1,264	\$1,796	\$1,789	\$7	0%
01-60094-2220		LEGAL SERVICES - Maintenance			\$400	\$0	\$480	(\$480)	0%
01-60094-2240		LEGAL SERVICES - Bus Operations			\$1,490	\$0	\$1,440	(\$1,440)	0%
01-60094-2250		LEGAL SERVICES - Motor Pool			\$0	\$0	\$360	(\$360)	0%
01-60097-0000		RETIREEES HEALTH INSURANCE - General			\$35,000	\$35,000	\$36,100	(\$1,100)	-3%
01-60098-1050		SCHOLARSHIP AND EDUCATION - Administrative Service			\$1,400	\$0	\$1,400	(\$1,400)	0%
01-60098-2220		SCHOLARSHIP AND EDUCATION - Maintenance			\$400	\$0	\$480	(\$480)	0%
01-60098-2240		SCHOLARSHIP AND EDUCATION - Bus Operations			\$1,490	\$0	\$1,440	(\$1,440)	0%
01-60098-2250		SCHOLARSHIP AND EDUCATION - Motor Pool			\$0	\$0	\$360	(\$360)	0%
01-60099-2220		SUPPLEMENTAL BENEFITS - Maintenance			\$2,120	\$0	\$2,880	(\$2,880)	0%
01-60099-2240		SUPPLEMENTAL BENEFITS - Bus Operations			\$10,000	\$0	\$8,640	(\$8,640)	0%
01-60099-2250		SUPPLEMENTAL BENEFITS - Motor Pool			\$600	\$0	\$2,160	(\$2,160)	0%
		Total Othet Employee Benefits			\$57,404	\$40,956	\$62,625	(\$21,669)	-53%
		Total Fringe Benefits			\$2,157,359	\$2,412,036	\$2,282,901	\$129,135	5%
		Total Personal Services (PS)			\$8,538,418	\$8,958,169	\$8,945,683	\$12,486	0%
		Other Than Personal Services (OTPS) :							

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

					Projected	Approved	Approved	Variance	
					YE 08-09	Budget 08-09	Budget 09-10	Favorable	% Change
								(Unfavorable)	
Insurance									
01-60200-1000		INSURANCE - General			\$880,000	\$1,032,409	\$969,000	\$63,409	6%
01-60200-2900		INSURANCE - Tramway			\$450,000	\$400,000	\$150,000	\$250,000	63%
		Total Insurance			\$1,330,000	\$1,432,409	\$1,119,000	\$313,409	22%
Professional Services									
01-60220-1100		PROFESSIONAL SERVICES - Executive			\$57,539	\$30,000	\$25,000	\$5,000	17%
01-60220-1300		PROFESSIONAL SERVICES - Finance			\$68,298	\$144,800	\$70,000	\$74,800	52%
01-60220-1400		PROFESSIONAL SERVICES ADP - Payroll			\$40,371	\$25,200	\$45,000	(\$19,800)	-79%
01-60220-1500		PROFESSIONAL SERVICES - Information Technology			\$47,972	\$100,000	\$60,000	\$40,000	40%
01-60220-1700		PROFESSIONAL SERVICES - Marketing/ Advng/ PR			\$25,000	\$0	\$25,000	(\$25,000)	0%
01-60220-1800		PROFESSIONAL SERVICES - Community Relations			\$1,219	\$10,000	\$0	\$10,000	100%
01-60220-2050		PROFESSIONAL SERVICES - Engineering			\$32,920	\$300,000	\$75,000	\$225,000	75%
01-60220-2200		PROFESSIONAL SERVICES - Island Operations			\$1,650	\$3,000	\$2,000	\$1,000	33%
01-60220-2900		PROFESSIONAL SERVICES- Tramway			\$157,443	\$500,000	\$28,000	\$472,000	94%
01-60220-3000		PROFESSIONAL SERVICES - RI Locations Points			\$197	\$4,000	\$2,000	\$2,000	50%
01-60220-3400		PROFESSIONAL SERVICES - Sportspark			\$1,002	\$5,000	\$2,000	\$3,000	60%
01-60220-4000		PROFESSIONAL SERVICES - PM: Commercial			\$9,210	\$7,000	\$10,000	(\$3,000)	-43%
01-60220-5000		PROFESSIONAL SERVICES - PM Housing			\$1,002	\$0	\$0	\$0	0%
03-60220-1300		PROFESSIONAL SERVICES - Finance			\$14,175	\$0	\$12,000	(\$12,000)	0%
03-60220-2900		TRAM CAPITAL IMPROVEMENT			\$2,023	\$0	\$0	\$0	0%
		Total Professional Services			\$460,021	\$1,129,000	\$356,000	\$773,000	68%
Marketing / Advertising									
01-60540-1000		MARKETING/ ADVERTISING - Administrative			\$15,000	\$10,000	\$3,600	\$6,400	64%
01-60540-1800		MARKETING/ ADVERTISING - Community Relations			\$15,500	\$20,000	\$12,000	\$8,000	40%
01-60540-3400		MARKETING/ ADVERTISING - Sportspark			\$1,623	\$5,000	\$1,800	\$3,200	64%
		Total Marketing / Advertising			\$32,123	\$35,000	\$17,400	\$17,600	50%
Management Fees									
01-60210-2900		MANAGEMENT FEES -Tramway			\$2,461,000	\$2,400,000	\$1,400,000	\$1,000,000	42%
01-60210-6000		MANAGEMENT FEE - Motorgate			\$683,876	\$686,003	\$720,000	(\$33,997)	-5%
01-60310-2900		FRANCHISE FEE - Tramway			\$17,782	\$20,000	\$20,000	\$0	0%
		Total Management Fees			\$3,162,658	\$3,106,003	\$2,140,000	\$966,003	31%
Legal Services									
01-60240-1600		LEGAL SERVICES- Legal			\$25,000	\$100,000	\$100,000	\$0	0%
01-60240-4000		LEGAL SERVICES- PM Commercial			\$0	\$30,000	\$0	\$30,000	100%
01-60240-5000		LEGAL SERVICES- PM Housing			\$2,500	\$1,700	\$0	\$1,700	100%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

				Projected	Approved	Approved	Variance	
				YE 08-09	Budget 08-09	Budget 09-10	Favorable	% Change
							(Unfavorable)	
01-60241-1600		LEGAL SERVICES - Human Resources		\$90,000	\$100,000	\$75,000	\$25,000	25%
01-60242-1600		LEGAL SERVICES - PM Commercial		\$15,000	\$75,000	\$75,000	\$0	0%
01-60243-1600		LEGAL SERVICES - PM Housing		\$30,000	\$75,000	\$75,000	\$0	0%
01-60246-0000		SETTLEMENTS - General		\$600	\$0	\$0	\$0	0%
03-60240-1200		LEGAL SERVICES - Development, Future		\$30,000	\$65,000	\$0	\$65,000	100%
		Total Legal Services		\$193,100	\$446,700	\$325,000	\$121,700	27%
Telecommunications								
01-60400-1500		TELEPHONE		\$50,000	\$45,000	\$48,000	(\$3,000)	-7%
01-60401-1500		TELEPHONE LONG DISTANCE		\$1,450	\$1,600	\$2,400	(\$800)	-50%
01-60402-1500		TELEPHONE- CELL		\$33,000	\$20,000	\$33,600	(\$13,600)	-68%
01-60403-1500		MAINTENANCE- INTERNAL TELEPHONE SYSTEM HAR		\$4,496	\$5,000	\$3,600	\$1,400	28%
01-60404-1500		INTERNET SERVICE PROVIDER- DATA LINE		\$2,184	\$4,500	\$7,500	(\$3,000)	-67%
01-60690-1500		WEB SITE HOSTING		\$1,625	\$15,000	\$6,000	\$9,000	60%
01-60700-1500		TV CABLE SERVICES		\$148	\$1,200	\$1,200	\$0	0%
		Total Telecommunications		\$92,903	\$92,300	\$102,300	(\$10,000)	-11%
Repairs & Maintenance								
01-60407-5000		REPAIRS & MAINT PARKING METERS - PM Housing		\$0	\$0	\$6,000	(\$6,000)	0%
01-60408-3000		REPAIRS & MAINT POTHoles - RI Locations Points		\$77,966	\$0	\$100,000	(\$100,000)	0%
01-60409-3000		REPAIRS & MAINT Z-BRICK - RI Locations Points		\$93,018	\$0	\$0	\$0	0%
01-60410-2210		REPAIRS & MAINT SEWERS - Grounds		\$0	\$5,000	\$10,000	(\$5,000)	-100%
01-60410-2220		REPAIRS & MAINT SEWERS - Maintenance		\$0	\$5,000	\$10,000	(\$5,000)	-100%
01-60410-2240		REPAIRS & MAINT SEWERS - Bus Operations		\$0	\$5,000	\$10,000	(\$5,000)	-100%
01-60410-2900		REPAIRS & MAINT SEWERS - Tramway		\$0	\$0	\$0	\$0	0%
01-60410-3000		REPAIRS & MAINT SEWERS - RI Locations Points		\$20,640	\$0	\$10,000	(\$10,000)	0%
01-60411-2200		REPAIRS & MAINT ISLAND FIXTURES - Island Operation		\$0	\$20,000	\$10,000	\$10,000	50%
01-60411-2210		REPAIRS & MAINT ISLAND FIXTURES - Grounds		\$0	\$7,500	\$5,000	\$2,500	33%
01-60411-2220		REPAIR & MAINT ISLAND FIX - Maintenance		\$33,448	\$60,000	\$30,000	\$30,000	50%
01-60411-6000		REPAIR & MAINT ISLAND FIX - Motorgate		(\$107)	\$0	\$0	\$0	0%
01-60412-0000		REPAIRS & MAINT BUILDING - General		\$104	\$0	\$0	\$0	0%
01-60412-1000		REPAIRS & MAINT BUILDING- Administrative		\$4,103	\$0	\$5,000	(\$5,000)	0%
01-60412-2200		REPAIRS & MAINT BUILDING - Island Operations		\$2,932	\$5,000	\$5,000	\$0	0%
01-60412-2210		REPAIRS & MAINT BUILDING - Grounds		\$0	\$5,000	\$0	\$5,000	100%
01-60412-2220		REPAIRS & MAINT BUILDING - Maintenance		\$250	\$5,000	\$5,000	\$0	0%
01-60412-2240		REPAIRS & MAINT BUILDING- Bus Operations		\$4,543	\$10,000	\$10,000	\$0	0%
01-60412-2800		REPAIRS & MAINT BUILDING- AVAC		\$2,400	\$10,000	\$5,000	\$5,000	50%
01-60412-2900		REPAIRS & MAINT BUILDING - Tramway		\$21,038	\$25,000	\$5,000	\$20,000	80%
01-60412-3000		REPAIRS & MAINT BUILDING - RI Locations Points		\$14,212	\$17,000	\$17,000	\$0	0%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

					Projected	Approved	Approved	Variance	
					YE 08-09	Budget 08-09	Budget 09-10	Favorable	% Change
								(Unfavorable)	
01-60412-3400		REPAIRS & MAINT BUILDING - Sportspark			\$31,844	\$50,000	\$10,000	\$40,000	80%
01-60412-4000		REPAIRS & MAINT BUILDING - PM Commercial			\$2,500	\$3,000	\$3,000	\$0	0%
01-60412-5000		REPAIRS & MAINT BUILDING - PM Housing			\$0	\$2,060	\$2,000	\$60	3%
01-60412-6000		REPAIRS & MAINT BUILDING - Motorgate			\$1,211	\$0	\$6,000	(\$6,000)	0%
01-60413-2900		REPAIRS & MAINT ELEVATORS-Tramway			\$0	\$30,000	\$10,000	\$20,000	67%
01-60413-3400		REPAIRS & MAINT ELEVATORS- Sportspark			\$0	\$5,000	\$5,000	\$0	0%
01-60414-1000		REPAIRS & MAINT OTHER - Administrative			\$2,377	\$0	\$0	\$0	0%
01-60414-2220		REPAIRS & MAINT OTHER - Maintenance			\$2,974	\$5,000	\$5,000	\$0	0%
01-60414-2240		REPAIRS & MAINT OTHER - Bus Operations			\$850	\$1,000	\$1,000	\$0	0%
01-60414-3000		REPAIRS & MAINT OTHER - RI Locations Points			\$15,618	\$55,000	\$30,000	\$25,000	45%
01-60414-3400		REPAIRS & MAINT OTHER- Sportspark			\$0	\$15,000	\$10,000	\$5,000	33%
		Total Repairs & Maintenance			\$331,920	\$345,560	\$325,000	\$20,560	6%
Repairs & Maintenance Equipment									
01-60440-1000		REPAIRS & MAINT EQUIP - Administrative			\$500	\$0	\$1,200	(\$1,200)	0%
01-60440-2210		REPAIRS & MAINT EQUIP -Grounds			\$8,000	\$8,500	\$8,400	\$100	1%
01-60440-2220		REPAIRS & MAINT EQUIPMENT - Maintenance			\$4,000	\$0	\$2,400	(\$2,400)	0%
01-60440-2240		REPAIRS & MAINT EQUIP - Bus Operations			\$3,000	\$7,000	\$6,000	\$1,000	14%
01-60440-2800		REPAIRS & MAINT EQUIPMENT - AVAC			\$10,000	\$50,000	\$36,000	\$14,000	28%
01-60440-2900		REPAIRS & MAINT EQUIPMENT - Tramway			\$5,000	\$100,000	\$10,000	\$90,000	90%
		Total Repairs & Maintenance Equipment			\$30,500	\$165,500	\$64,000	\$101,500	61%
Other Repairs & Maintenance									
01-60490-2210		TREES, SHRUBS & SOD- Grounds			\$34,839	\$70,000	\$56,000	\$14,000	20%
		Total Other Repairs & Maintenance			\$34,839	\$70,000	\$56,000	\$14,000	20%
Vehicles Gas									
01-60450-1050		VEHICLES GAS - Administrative Services			\$767	\$15,000	\$1,200	\$13,800	92%
01-60450-2100		VEHICLES GAS - Public Safety			\$18,528	\$12,000	\$18,000	(\$6,000)	-50%
01-60450-2200		VEHICLES GAS - Island Operations			\$0	\$50,000	\$0	\$50,000	100%
01-60450-2210		VEHICLES GAS - Grounds			\$11,903	\$15,000	\$12,000	\$3,000	20%
01-60450-2220		VEHICLES GAS - Maintenance			\$1,283	\$15,000	\$3,600	\$11,400	76%
01-60450-2230		VEHICLES GAS - Warehouse			\$5,487	\$5,000	\$4,800	\$200	4%
01-60450-2240		VEHICLES GAS - Bus Operations			\$114,152	\$185,000	\$126,000	\$59,000	32%
01-60450-2250		VEHICLES GAS - Motor Pool			\$0	\$5,000	\$0	\$5,000	100%
01-60450-3400		VEHICLES GAS - Sportspark			\$782	\$2,000	\$900	\$1,100	55%
		Total Vehicles Gas			\$152,902	\$304,000	\$166,500	\$137,500	45%
Vehicles Repair & Maintenance									

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

					Projected	Approved	Approved	Variance	
					YE 08-09	Budget 08-09	Budget 09-10	Favorable	
								(Unfavorable)	% Change
01-60500-1050		VEHICLE REPAIRS & MAINT - Administrative Services			\$0	\$4,000	\$1,800	\$2,200	55%
01-60500-2100		VEHICLE REPAIR & MAINT- Public Safety			\$8,000	\$8,000	\$8,000	\$0	0%
01-60500-2200		VEHICLE REPAIRS & MAINT - Island Operations			\$0	\$50,000	\$1,200	\$48,800	98%
01-60500-2210		VEHICLE REPAIR & MAINT- Grounds			\$7,000	\$30,000	\$24,000	\$6,000	20%
01-60500-2220		VEHICLE REPAIRS & MAINT. - Maintenance			\$2,000	\$30,000	\$24,000	\$6,000	20%
01-60500-2230		VEHICLE REPAIRS & MAINT - Warehouse			\$0	\$5,000	\$4,200	\$800	16%
01-60500-2240		VEHICLE REPAIR & MAINT- Bus Operations			\$75,000	\$150,000	\$120,000	\$30,000	20%
01-60500-2250		VEHICLE REPAIRS & MAINT - Motor Pool			\$4,000	\$10,000	\$8,400	\$1,600	16%
01-60500-3400		VEHICLE REPAIRS & MAINT - Sportspark			\$0	\$3,500	\$2,000	\$1,500	43%
		Total Vehicles Repair & Maintenance			\$96,000	\$290,500	\$193,600	\$96,900	33%
Vehicles Parts									
01-60640-2050		VEHICLES PARTS - Engineering			\$598	\$0	\$0	\$0	0%
01-60640-2100		VEHICLES PARTS - Public Safety			\$1,297	\$5,000	\$5,000	\$0	0%
01-60640-2210		VEHICLES PARTS - Grounds			\$4,316	\$5,000	\$5,000	\$0	0%
01-60640-2230		VEHICLES PARTS - Warehouse			\$53	\$5,000	\$2,000	\$3,000	60%
01-60640-2240		VEHICLES PARTS - Bus Operations			\$1,188	\$0	\$5,000	(\$5,000)	0%
01-60640-2250		VEHICLES PARTS - Motor Pool			\$4,292	\$5,000	\$2,000	\$3,000	60%
01-60640-3400		VEHICLES PARTS - Sportspark			\$0	\$1,000	\$1,000	\$0	0%
		Total Vehicles Parts			\$11,742	\$21,000	\$20,000	\$1,000	5%
Equipment Lease									
01-60300-1050		LEASED EQUIPMENT - Administrative Services			\$0	\$500	\$1,200	(\$700)	-140%
01-60300-2210		LEASED EQUIPMENT - Grounds			\$4,279	\$2,500	\$4,500	(\$2,000)	-80%
01-60300-2220		LEASED EQUIP- Maintenance			\$12,777	\$0	\$0	\$0	0%
01-60300-2230		LEASED EQUIPMENT - Warehouse			\$2,216	\$2,500	\$4,500	(\$2,000)	-80%
01-60300-2240		LEASED EQUIP-Bus Operations			\$582	\$1,000	\$1,200	(\$200)	-20%
01-60300-2250		LEASED EQUIPMENT - Motor Pool			\$0	\$2,500	\$1,200	\$1,300	52%
01-60300-2900		LEASED EQUIPMENT - Tramway			\$2,890	\$5,400	\$3,600	\$1,800	33%
		Total Equipment Lease			\$22,743	\$14,400	\$16,200	(\$1,800)	-13%
Office Equipment Purchase									
01-60470-1000		OFFICE EQUIP PURCHASE - Administrative			\$1,065	\$0	\$0	\$0	0%
01-60470-1050		OFFICE EQUIP PURCHASE - Administrative Services			\$0	\$5,000	\$2,000	\$3,000	60%
01-60470-1100		OFFICE EQUIP PURCHASE - Executive			\$627	\$0	\$0	\$0	0%
01-60470-1500		OFFICE EQUIP PURCH - Information Technology			\$15,000	\$25,000	\$10,000	\$15,000	60%
01-60470-2100		OFFICE EQUIP PURCH - Public Safety			\$2,000	\$0	\$6,000	(\$6,000)	0%
01-60470-2210		OFFICE EQUIP PURCHASE - Grounds			\$0	\$5,000	\$0	\$5,000	100%
01-60470-2230		OFFICE EQUIP PURCHASE - Warehouse			\$6,762	\$10,000	\$5,000	\$5,000	50%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

					Projected	Approved	Approved	Variance	
					YE 08-09	Budget 08-09	Budget 09-10	Favorable	% Change
								(Unfavorable)	
01-60470-2250		OFFICE EQUIP PURCHASE - Motor Pool			\$0	\$5,000	\$2,000	\$3,000	60%
01-60470-2800		OFFICE EQUIP PURCHASE - AVAC			\$0	\$5,000	\$0	\$5,000	100%
01-60470-2900		OFFICE EQUIP PURCH - Tramway			\$0	\$500	\$5,000	(\$4,500)	-900%
01-60470-3400		OFFICE EQUIP PURCHASE - Sportspark			\$712	\$5,000	\$2,000	\$3,000	60%
		Total Office Equipment Purchase			\$26,166	\$60,500	\$32,000	\$28,500	47%
Equipment Purchases									
01-60510-1050		EQUIPMENT PURCHASE - Administrative Services			\$0	\$1,000	\$0	\$1,000	100%
01-60510-1500		EQUIPMENT PURCHASE - Information Technology			\$1,184	\$0	\$1,500	(\$1,500)	0%
01-60510-2050		EQUIPMENT PURCHASE - Engineering			\$0	\$2,000		\$2,000	100%
01-60510-2100		EQUIPMENT PURCHASE - Public Safety			\$16,000	\$30,000	\$12,000	\$18,000	60%
01-60510-2210		EQUIPMENT PURCHASE - Grounds			\$10,388	\$10,000	\$10,000	\$0	0%
01-60510-2220		EQUIPMENT PURCHASE - Maintenance			\$262	\$0	\$0	\$0	0%
01-60510-2230		EQUIPMENT PURCHASE - Warehouse			\$7,538	\$10,000	\$8,000	\$2,000	20%
01-60510-2240		EQUIPMENT PURCHASE- Bus Operations			\$3,285	\$5,000	\$4,000	\$1,000	20%
01-60510-2250		EQUIPMENT PURCHASE - Motor Pool			\$0	\$10,000	\$8,000	\$2,000	20%
01-60510-2900		EQUIPMENT PURCHASE - Tramway			\$4,963	\$15,000	\$14,000	\$1,000	7%
01-60510-3400		EQUIPMENT PURCHASE - Sportspark			\$8,000	\$0	\$12,000	(\$12,000)	0%
		Total Equipment Purchases			\$51,620	\$83,000	\$69,500	\$13,500	16%
Other Equipment Purchases									
01-60660-1500		COMPUTER PURCHASE SOFTWARE			\$28,000	\$40,000	\$20,000	\$20,000	50%
01-60780-1500		COMPUTER PURCHASES			\$12,000	\$60,000	\$20,000	\$40,000	67%
		Total Other Equipment Purchases			\$40,000	\$100,000	\$40,000	\$60,000	60%
Exterminator									
01-60250-1000		EXTERMINATOR - Admin			\$0	\$0	\$1,200	(\$1,200)	0%
01-60250-2100		EXTERMINATOR - Public Safety			\$1,233	\$1,500	\$1,200	\$300	20%
01-60250-2210		EXTERMINATOR - Grounds			\$1,365	\$5,000	\$7,200	(\$2,200)	-44%
01-60250-2230		EXTERMINATOR - Warehouse			\$265	\$5,000	\$1,200	\$3,800	76%
01-60250-2240		EXTERMINATOR - Bus Operations			\$1,233	\$1,500	\$1,200	\$300	20%
01-60250-2250		EXTERMINATOR - Motor Pool			\$0	\$5,000	\$1,200	\$3,800	76%
01-60250-2900		EXTERMINATOR - Tramway			\$969	\$1,000	\$1,200	(\$200)	-20%
01-60250-3400		EXTERMINATOR - Sportspark			\$1,102	\$1,000	\$1,200	(\$200)	-20%
		Total Exterminator			\$6,167	\$20,000	\$15,600	\$4,400	22%
Uniforms									
01-60290-1000		UNIFORMS - Administrative			\$8,762	\$0	\$5,000	(\$5,000)	0%
01-60290-2100		UNIFORMS - Public Safety			\$93,000	\$60,000	\$40,000	\$20,000	33%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

					Projected	Approved	Approved	Variance	
					YE 08-09	Budget 08-09	Budget 09-10	Favorable	
								(Unfavorable)	% Change
01-60290-2200		UNIFORMS - Island Operations			\$10,208	\$3,000	\$2,000	\$1,000	33%
01-60290-2210		UNIFORMS - Grounds			\$19,764	\$20,000	\$7,000	\$13,000	65%
01-60290-2220		UNIFORMS - Maintenance			\$16,396	\$20,000	\$4,000	\$16,000	80%
01-60290-2230		UNIFORMS - Warehouse			\$1,108	\$3,500	\$2,000	\$1,500	43%
01-60290-2240		UNIFORMS - Bus Operations			\$16,146	\$20,000	\$10,000	\$10,000	50%
01-60290-2250		UNIFORMS - Motor Pool			\$2,354	\$20,000	\$3,000	\$17,000	85%
01-60290-2900		UNIFORMS - Tramway			\$15,575	\$25,000	\$15,000	\$10,000	40%
01-60290-3400		UNIFORMS - Sportspark			\$2,027	\$3,500	\$3,000	\$500	14%
		Total Uniforms			\$185,341	\$175,000	\$91,000	\$84,000	48%
Light, Power, Heat									
01-60320-1000		LIGHT, POWER, HEAT - Admin			\$20,788	\$10,000	\$29,000	(\$19,000)	-190%
01-60320-2100		LIGHT, POWER, HEAT - Public Safety			\$715	\$4,000	\$2,000	\$2,000	50%
01-60320-2200		LIGHT, POWER, HEAT - Island Operations			\$4,250	\$10,000	\$0	\$10,000	100%
01-60320-2210		LIGHT, POWER, HEAT - Grounds			\$0	\$13,000	\$0	\$13,000	100%
01-60320-2220		LIGHT, POWER, HEAT - Maintenance			\$0	\$10,000	\$0	\$10,000	100%
01-60320-2230		LIGHT, POWER, HEAT - Warehouse			\$0	\$10,000	\$0	\$10,000	100%
01-60320-2240		LIGHT, POWER, HEAT - Bus Operations			\$18,599	\$10,000	\$23,000	(\$13,000)	-130%
01-60320-2250		LIGHT, POWER, HEAT - Motor Pool			\$0	\$10,000	\$0	\$10,000	100%
01-60320-2800		LIGHT, POWER, HEAT - AVAC			\$12,085	\$12,000	\$16,800	(\$4,800)	-40%
01-60320-2900		LIGHT, POWER, HEAT - Tramway			\$160,000	\$139,000	\$84,000	\$55,000	40%
01-60320-3000		LIGHT, POWER, HEAT - RI Locations Points			\$198,450	\$150,000	\$200,000	(\$50,000)	-33%
01-60320-3400		LIGHT, POWER, HEAT - Sportspark			\$74,805	\$38,000	\$95,000	(\$57,000)	-150%
01-60320-4000		LIGHT, POWER, HEAT - PM Commercial			\$8,568	\$15,000	\$15,000	\$0	0%
01-60320-6000		LIGHT, POWER, HEAT - Motorgate			\$60,107	\$91,301	\$80,000	\$11,301	12%
		Total Light, Power, Heat			\$558,367	\$522,301	\$544,800	(\$22,499)	-4%
Water & Sewer									
01-60322-1050		WATER & SEWER - Administrative Services			\$0	\$5,000	\$5,000	\$0	0%
01-60322-2100		WATER & SEWER - Public Safety			\$0	\$2,000	\$5,000	(\$3,000)	-150%
01-60322-2200		WATER & SEWER - Island Operations			\$0	\$3,000	\$5,000	(\$2,000)	-67%
01-60322-2210		WATER & SEWER - Grounds			\$0	\$3,000	\$5,000	(\$2,000)	-67%
01-60322-2220		WATER & SEWER - Maintenance			\$0	\$3,000	\$5,000	(\$2,000)	-67%
01-60322-2230		WATER & SEWER - Warehouse			\$0	\$5,000	\$5,000	\$0	0%
01-60322-2240		WATER & SEWER - Bus Operations			\$0	\$3,000	\$5,000	(\$2,000)	-67%
01-60322-2250		WATER & SEWER - Motor Pool			\$0	\$3,000	\$5,000	(\$2,000)	-67%
01-60322-2900		WATER & SEWER - Tramway			\$0	\$10,000	\$15,000	(\$5,000)	-50%
01-60322-3400		WATER & SEWER - Sportspark			\$0	\$15,000	\$85,000	(\$70,000)	-467%
		Total Water & Sewer			\$0	\$52,000	\$140,000	(\$88,000)	-169%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

				Projected	Approved	Approved	Variance	
				YE 08-09	Budget 08-09	Budget 09-10	Favorable	
							(Unfavorable)	% Change
Office Supplies								
01-60420-1000		OFFICE SUPPLIES - Administrative		\$12,000	\$0	\$13,800	(\$13,800)	0%
01-60420-1050		OFFICE SUPPLIES - Administrative Services		\$139	\$15,000	\$0	\$15,000	100%
01-60420-1100		OFFICE SUPPLIES - Executive		\$355	\$100	\$0	\$100	100%
01-60420-1500		OFFICE SUPPLIES - Information Technology		\$5,519	\$10,000	\$8,400	\$1,600	16%
01-60420-1600		OFFICE SUPPLIES - Lgeal		\$558	\$500	\$1,000	(\$500)	-100%
01-60420-1800		OFFICE SUPPLIES - Community Relations		\$195	\$3,500	\$1,200	\$2,300	66%
01-60420-2050		OFFICE SUPPLIES - Engineering		\$220	\$1,500	\$600	\$900	60%
01-60420-2100		OFFICE SUPPLIES - Public Safety		\$2,639	\$0	\$3,600	(\$3,600)	0%
01-60420-2200		OFFICE SUPPLIES - Island Operations		\$100	\$1,000	\$0	\$1,000	100%
01-60420-2230		OFFICE SUPPLIES - Warehouse		\$14	\$0	\$0	\$0	0%
01-60420-2240		OFFICE SUPPLIES - Bus Operations		\$100	\$1,000	\$600	\$400	40%
01-60420-2900		OFFICE SUPPLIES - Tramway		\$100	\$1,000	\$600	\$400	40%
01-60420-3400		OFFICE SUPPLIES - Sportspark		\$151	\$0	\$600	(\$600)	0%
		Total Office Supplies		\$22,091	\$33,600	\$30,400	\$3,200	10%
Parts & Supplies								
01-60430-1000		PARTS & SUPPLIES - Administrative		\$2,419	\$0	\$3,600	(\$3,600)	0%
01-60430-1050		PARTS & SUPPLY - Administrative Services		\$0	\$5,000	\$0	\$5,000	100%
01-60430-1500		PARTS & SUPPLIES - Information Technology		\$3,841	\$5,000	\$4,200	\$800	16%
01-60430-1514		PARTS & SUPPLIES - Access Control		\$10,000	\$18,000	\$12,000	\$6,000	33%
01-60430-1800		PARTS & SUPPLIES - Community Relations		\$1,928	\$15,000	\$6,000	\$9,000	60%
01-60430-2050		PARTS & SUPPLY - Engineering		\$4,696	\$2,000	\$0	\$2,000	100%
01-60430-2100		PARTS & SUPPLIES - Public Safety		\$9,224	\$12,000	\$12,000	\$0	0%
01-60430-2200		PARTS & SUPPLIES - Island Operations		\$12,059	\$7,000	\$7,000	\$0	0%
01-60430-2210		PARTS & SUPPLIES - Grounds		\$28,665	\$70,000	\$48,000	\$22,000	31%
01-60430-2220		PARTS & SUPPLIES - Maintenance		\$37,106	\$100,000	\$60,000	\$40,000	40%
01-60430-2230		PARTS & SUPPLIES - Warehouse		\$29,115	\$40,000	\$40,000	\$0	0%
01-60430-2240		PARTS & SUPPLIES - Bus Operations		\$5,000	\$45,000	\$10,000	\$35,000	78%
01-60430-2250		PARTS & SUPPLY - Motor Pool		\$5,000	\$7,000	\$0	\$7,000	100%
01-60430-2800		PARTS & SUPPLIES - AVAC		\$51,362	\$50,000	\$50,000	\$0	0%
01-60430-2900		PARTS & SUPPLIES - Tramway		\$60,000	\$100,000	\$20,000	\$80,000	80%
01-60430-3000		PARTS & SUPPLIES - RI Locations Points		\$1,163	\$500	\$2,400	(\$1,900)	-380%
01-60430-3400		PARTS & SUPPLIES - Sportspark		\$11,433	\$15,000	\$15,000	\$0	0%
01-60430-6000		PARTS & SUPPLY - Motorgate		\$9,189	\$0	\$9,600	(\$9,600)	0%
		Total Parts & Supplies		\$282,201	\$554,500	\$299,800	\$254,700	46%
Service Maintenance Agreement								

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

					Projected	Approved	Approved	Variance	
					YE 08-09	Budget 08-09	Budget 09-10	Favorable	
								(Unfavorable)	% Change
01-60750-0000		SERVICE MAINTENANCE AGREE - General			\$282	\$15,200	\$3,000	\$12,200	80%
01-60750-1300		SERVICE MAINTENANCE AGREE - Finance			\$3,986	\$700	\$4,000	(\$3,300)	-471%
01-60750-1500		SERVICE MAINTENANCE AGREEMENT- COPIER			\$13,000	\$15,000	\$16,000	(\$1,000)	-7%
01-60750-1514		SERVICE MAINTENANCE AGREE - Access Control			\$10,000	\$15,000	\$14,000	\$1,000	7%
01-60750-2050		SERVICE MAINTENANCE AGREE - Engineering			\$50,000	\$50,000	\$50,000	\$0	0%
01-60750-2100		SERVICE MAINTENANCE AGREE - Public Safety			\$3,457	\$7,000	\$6,000	\$1,000	14%
01-60750-2240		SERVICE MAINTENANCE AGREE - Bus Operations			\$1,898	\$3,000	\$3,000	\$0	0%
01-60750-2800		SERVICE MAINTENANCE AGREE - AVAC			\$0	\$500	\$500	\$0	0%
01-60750-2900		SERVICE MAINTENANCE AGREE - Tramway			\$16,000	\$15,000	\$12,000	\$3,000	20%
01-60750-3400		SERVICE MAINTENANCE AGREE - Sportspark			\$3,500	\$1,500	\$3,000	(\$1,500)	-100%
		Total Service Maintenance Agreement			\$102,124	\$122,900	\$111,500	\$11,400	9%
Employee Travel & Meal									
01-60520-1000		EMPL TRV & MEAL - Administrative			\$7,000	\$0	\$1,200	(\$1,200)	0%
01-60520-1050		EMPL TRV & MEAL - Administrative Services			\$43	\$1,000	\$0	\$1,000	100%
01-60520-1100		EMPL TRV & MEAL- Executive			\$7,795	\$1,000	\$3,600	(\$2,600)	-260%
01-60520-1300		EMPL TRV & MEAL- Finance			\$1,104	\$0	\$3,600	(\$3,600)	0%
01-60520-1400		EMPL TRV & MEAL- Human Resources			\$0	\$500	\$1,200	(\$700)	-140%
01-60520-1500		EMPL TRV & MEAL- Information Technology			\$1,154	\$1,000	\$1,800	(\$800)	-80%
01-60520-1600		EMPL TRV & MEAL- Legal			\$0	\$500	\$500	\$0	0%
01-60520-1800		EMPL TRV & MEAL- Community Relations			\$0	\$200	\$600	(\$400)	-200%
01-60520-2000		EMPL TRV & MEAL- Operations			\$0	\$0	\$600	(\$600)	0%
01-60520-2050		EMPL TRV & MEAL- Engineering			\$0	\$500	\$1,200	(\$700)	-140%
01-60520-2100		EMPL TRV & MEAL- Public Safety			\$999	\$500	\$1,800	(\$1,300)	-260%
01-60520-2200		EMPL TRV & MEAL - Island Operations			\$0	\$500	\$0	\$500	100%
01-60520-2210		EMPL TRV & MEAL- Grounds			\$0	\$500	\$0	\$500	100%
01-60520-2220		EMPL TRV & MEAL- Maintenance			\$0	\$500	\$0	\$500	100%
01-60520-2230		EMPL TRV & MEAL - Warehouse			\$0	\$500	\$0	\$500	100%
01-60520-2240		EMPL TRV & MEAL- Bus Operations			\$9	\$2,000	\$1,800	\$200	10%
01-60520-2250		EMPL TRV & MEAL - Motor Pool			\$0	\$500	\$0	\$500	100%
01-60520-3400		EMPL TRV & MEAL - Sportspark			\$0	\$500	\$600	(\$100)	-20%
		Total Employee Travel & Meal			\$18,104	\$10,200	\$18,500	(\$8,300)	-81%
Employee Training									
01-60530-1000		EMPLOYEE TRAINING - Administrative			\$1,478	\$0	\$2,400	(\$2,400)	0%
01-60530-1050		EMPLOYEE TRAINING - Administrative Services			\$505	\$5,000	\$3,600	\$1,400	28%
01-60530-1100		EMPLOYEE TRAINING - Executive			\$1,000	\$0	\$1,200	(\$1,200)	0%
01-60530-1300		EMPLOYEE TRAINING - Finance			\$7,333	\$0	\$7,000	(\$7,000)	0%
01-60530-1400		EMPLOYEE TRAINING - Human Resources			\$0	\$5,000	\$2,400	\$2,600	52%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

					Projected	Approved	Approved	Variance	
					YE 08-09	Budget 08-09	Budget 09-10	Favorable	
								(Unfavorable)	% Change
01-60530-1500		EMPLOYEE TRAINING - Information Technology			\$3,000	\$10,000	\$5,400	\$4,600	46%
01-60530-1600		EMPLOYEE TRAINING - Legal			\$1,000	\$8,000	\$10,000	(\$2,000)	-25%
01-60530-1800		EMPLOYEE TRAINING - Community Relations			\$0	\$1,000	\$600	\$400	40%
01-60530-2050		EMPLOYEE TRAINING - Engineering			\$0	\$1,500	\$3,600	(\$2,100)	-140%
01-60530-2100		EMPLOYEE TRAINING - Public Safety			\$25,000	\$10,000	\$22,000	(\$12,000)	-120%
01-60530-2200		EMPLOYEE TRAINING - Island Operations			\$0	\$5,000	\$1,200	\$3,800	76%
01-60530-2210		EMPLOYEE TRAINING - Grounds			\$2,000	\$1,526	\$1,500	\$26	2%
01-60530-2220		EMPLOYEE TRAINING - Maintenance			\$0	\$2,500	\$1,200	\$1,300	52%
01-60530-2230		EMPLOYEE TRAINING - Warehouse			\$0	\$2,500	\$1,200	\$1,300	52%
01-60530-2240		EMPLOYEE TRAINING - Bus Operations			\$5,000	\$30,000	\$12,000	\$18,000	60%
01-60530-2250		EMPLOYEE TRAINING - Motor Pool			\$0	\$2,500	\$1,200	\$1,300	52%
01-60530-2900		EMPLOYEE TRAINING - Tramway			\$398	\$0	\$5,000	(\$5,000)	0%
01-60530-3400		EMPLOYEE TRAINING - Sportspark			\$1,500	\$5,000	\$3,300	\$1,700	34%
		Total Employee Training			\$48,214	\$89,526	\$84,800	\$4,726	5%
Shipping									
01-60550-1000		POSTAGE - Administrative			\$9,596	\$0	\$9,600	(\$9,600)	0%
01-60550-1050		POSTAGE - Administrative Services			\$0	\$8,000	\$0	\$8,000	100%
01-60551-1050		SHIPPING - Administrative Services			\$0	\$1,000	\$600	\$400	40%
01-60551-1400		SHIPPING - Human Resources			\$47	\$0	\$300	(\$300)	0%
01-60551-1800		SHIPPING - Community Relations			\$0	\$100	\$300	(\$200)	-200%
01-60551-2050		SHIPPING - Engineering			\$0	\$250	\$300	(\$50)	-20%
01-60551-2100		SHIPPING - Public Safety			\$0	\$100	\$300	(\$200)	-200%
01-60551-2200		SHIPPING - Island Operations			\$0	\$500	\$300	\$200	40%
01-60551-2210		SHIPPING - Grounds			\$0	\$1,000	\$300	\$700	70%
01-60551-2230		SHIPPING - Warehouse			\$0	\$500	\$300	\$200	40%
01-60551-2240		SHIPPING - Bus Operations			\$506	\$50	\$300	(\$250)	-500%
01-60551-2250		SHIPPING - Motor Pool			\$0	\$1,000	\$300	\$700	70%
01-60551-2800		SHIPPING - AVAC			\$28	\$0	\$300	(\$300)	0%
01-60551-2900		SHIPPING - Tramway			\$442	\$2,500	\$600	\$1,900	76%
01-60551-3400		SHIPPING - Sportspark			\$265	\$500	\$300	\$200	40%
01-60552-1000		UPS SHIPPING - Administrative			\$497	\$0	\$600	(\$600)	0%
01-60552-1500		UPS SHIPPING - Information Technology			\$6,115	\$2,500	\$4,000	(\$1,500)	-60%
		Total Shipping			\$17,496	\$18,000	\$18,700	(\$700)	-4%
Subscriptions / Membership									
01-60560-1000		SUBSCRIPTIONS / MEMBERSHIP- Administrative			\$150	\$0	\$600	(\$600)	0%
01-60560-1050		SUBSCRIPTIONS/ MEMBERSHIP - Administrative Services			\$0	\$3,000	\$0	\$3,000	100%
01-60560-1300		SUBSCRIPTIONS/ MEMBERSHIP - Finance			\$170	\$150	\$600	(\$450)	-300%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

					Projected	Approved	Approved	Variance	
					YE 08-09	Budget 08-09	Budget 09-10	Favorable	% Change
								(Unfavorable)	
01-60560-1600		SUBSCRIPTIONS/ MEMBERSHIP - Legal			\$6,500	\$10,000	\$10,000	\$0	0%
01-60560-2050		SUBSCRIPTIONS/ MEMBERSHIP - Engineering			\$0	\$500	\$600	(\$100)	-20%
01-60560-2100		SUBSCRIPTIONS/ MEMBERSHIP - Public Safety			\$603	\$0	\$600	(\$600)	0%
		Total Subscriptions / Membership			\$7,423	\$13,650	\$12,400	\$1,250	9%
Other Expenses									
01-60570-0000		BANK CHARGES - General			\$4,000	\$10,565	\$3,600	\$6,965	66%
01-60580-1000		MISCELLANEOUS - Administrative			\$15,680	\$27,720	\$16,000	\$11,720	42%
01-60580-1050		MISCELLANEOUS - Administrative Services			\$91	\$15,000	\$7,500	\$7,500	50%
01-60580-1500		MISCELLANEOUS - Information Technology			\$90	\$1,000	\$1,000	\$0	0%
01-60580-1800		MISCELLANEOUS - Community Relations			\$0	\$1,000	\$1,000	\$0	0%
01-60580-2050		MISCELLANEOUS - Engineering			\$0	\$1,000	\$1,000	\$0	0%
01-60580-2100		MISCELLANEOUS - Public Safety			\$5,787	\$20,000	\$10,000	\$10,000	50%
01-60580-2200		MISCELLANEOUS - Island Operations			\$0	\$500	\$1,000	(\$500)	-100%
01-60580-2210		MISCELLANEOUS - Grounds			\$0	\$1,000	\$1,000	\$0	0%
01-60580-2220		MISCELLANEOUS - Maintenance			\$9	\$1,000	\$1,000	\$0	0%
01-60580-2230		MISCELLANEOUS - Warehouse			\$0	\$500	\$1,000	(\$500)	-100%
01-60580-2240		MISCELLANEOUS - Bus Operations			\$44	\$500	\$1,000	(\$500)	-100%
01-60580-2250		MISCELLANEOUS - Motor Pool			\$0	\$1,000	\$1,000	\$0	0%
01-60580-3400		MISCELLANEOUS - Sportspark			\$0	\$500	\$1,000	(\$500)	-100%
01-60630-1300		BAD DEBT EXPENSE			\$0	\$10,000	\$10,000	\$0	0%
01-60790-1400		MTA METRO CARD PURCHASE- HR			\$14,753	\$20,000	\$18,800	\$1,200	6%
01-60790-2900		MTA METRO CARD PURCHASE - Tramway			\$140,000	\$120,000	\$80,000	\$40,000	33%
02-61750-1000		PUBLIC PURPOSE GRANTS			\$275,000	\$275,000	\$275,000	\$0	0%
		Total Other Expenses			\$455,453	\$506,285	\$430,900	\$75,385	15%
Island Evenst - Community Relations									
01-60681-1800		ISLAND EVENTS - Community Relations			\$140,324	\$195,000	\$160,000	\$35,000	18%
01-60681-2100		ISLAND EVENTS - Public Safety			\$5,000	\$5,000	\$5,000	\$0	0%
		Total Island Evenst - Community Relations			\$145,324	\$200,000	\$165,000	\$35,000	18%
		Total Other Than Personal Services (OTPS) Before Depreciation			\$7,917,541	\$10,013,834	\$7,005,900	\$3,007,934	30%
		Total Expenses			\$16,455,959	\$18,972,003	\$15,951,583	\$3,020,420	16%
		NET SURPLUS/(DEFICIT) Before Depreciation:			\$3,362,166	\$1,383,490	\$1,835,928	\$452,438	33%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

Approved Budget 09-10

						Projected	Approved	Approved	Variance	
						YE 08-09	Budget 08-09	Budget 09-10	Favorable	% Change
									(Unfavorable)	
Depreciation Expenses										
03-70000-0000		DEPRECN EXPENSE OFFICE FURNITURE, FIXTURES, E				\$90,777	\$57,551	\$109,500	(\$51,949)	-90%
03-70010-0000		DEPRCN EXPENSES BUILDINGS				\$812,428	\$815,070	\$812,800	\$2,270	0%
03-70020-0000		DEPRCN EXPENSES BUILDINGS IMPROVEMENTS				\$95,007	\$74,441	\$110,400	(\$35,959)	-48%
03-70030-0000		DEPRECN EXPENSES INFRASTRUCTURE				\$903,788	\$863,884	\$1,166,300	(\$302,416)	-35%
03-70040-0000		DEPRECN EXPENSES SEAWALL				\$47,945	\$48,425	\$48,100	\$325	1%
03-70100-0000		DEPRECN EXPENSE VEHICLES				\$25,978	\$17,935	\$37,500	(\$19,565)	-109%
03-70400-0000		DEPRECN EXPENSE BUSES				\$228,424	\$230,708	\$258,400	(\$27,692)	-12%
03-70600-0000		DEPRECN EXPENSE LANDMARKS				\$179,765	\$144,446	\$240,900	(\$96,454)	-67%
03-70800-0000		DEPRECN EXPENSE EQUIPMENT				\$385,227	\$378,101	\$402,800	(\$24,699)	-7%
		Total Depreciation Expenses				\$2,769,340	\$2,630,561	\$3,186,700	(\$556,139)	-21%
		NET SURPLUS/(DEFICIT) Including Depreciation:				\$592,827	(\$1,247,071)	(\$1,350,772)	(\$103,701)	-8%

The Roosevelt Island Operating Corporation (RIOC)
OTPS Expenses - Detail
Approved Budget FY 09-10

Account	Fund	A/C	Dept	Description	Amount
Insurance - General	1	60200	1000	Brown & Brown - General Liability & Property	860,000
Insurance - General	1	60200	1000	Brown & Brown - Amendment - Blackwell House	5,000
Insurance - General	1	60200	1000	Brown & Brown - Directors & Officers	40,000
Insurance - General	1	60200	1000	Brown & Brown - Crime	4,000
Insurance - General	1	60200	1000	Est Deductibles	60,000
Insurance - Tram	1	60200	2900	Brown & Brown - General Liability & Property (Tram down 6 months)	115,000
Insurance - Tram	1	60200	2900	Brown & Brown - Audit	35,000
Management Fees - Tramway	1	60210	2900	Doppelmayr (2 months @ \$230,000/mth, April & May)	460,000
Management Fees - Tramway	1	60210	2900	POMA (4 months @ \$235,000/mth, Dec-March)	940,000
Management Fees - Motorgate	1	60210	6000	Central Parking - est expenses \$60,000/mth)	720,000
Professional Services - Executive	1	60220	1100	Budgeted \$30,000 08-09, reduced 20% 09-10	25,000
Professional Services - Finance	1	60220	1300	Toski,Schaefer & Co. - Audit 08-09	38,000
Professional Services - Finance	1	60220	1300	PFM Asset Management - 10 basis points @ \$10,000,000	10,000
Professional Services - Finance	1	60220	1300	Other Various	22,000
Professional Services - Payroll	1	60220	1400	ADP - Payroll processing	40,000
Professional Services - Payroll	1	60220	1400	Other Various	5,000
Professional Services - Information Technology	1	60220	1500	Media Images - Web Captioning	24,000
Professional Services - Information Technology	1	60220	1500	EZ Facility - Network Subscription	6,000
Professional Services - Information Technology	1	60220	1500	Other various	30,000
Professional Services - Marketing/Adverstising	1	60220	1700	Judith Berdy - 40th Anniversary Celabration	25,000
Professional Services - Engineering	1	60220	2050	08-09 Budgeted \$300,000, expenses capitalized to projects	75,000
Professional Services - Island Operations	1	60220	2200	08-09 Budgeted \$3,000, 09-10 \$2,000	2,000
Professional Services - Tramway	1	60220	2900	Parametrix - On Call Engineering \$2,000/mth for 7 months	14,000
Professional Services - Tramway	1	60220	2900	Cabin inspection \$4,500, Rope Insp.\$3,500, Other \$6,000	14,000
Professional Services - RI Location Points	1	60220	3000	08-09 Budgeted \$4,000, 09-10 \$2,000	2,000
Professional Services - Sportspark	1	60220	3400	08-09 Budgeted \$5,000, 09-10 \$2,000	2,000
Professional Services - PM Commercial	1	60220	4000	08-09 Budgeted \$7,000, Retail Development Consulting	10,000
Professional Services - Finance	2	60220	1300	PFM Asset Management - 10 basis points @ \$12,000,000	12,000
Legal Services - Legal	1	60240	1600	08-09 Budgeted \$100,000, \$2,275 as of 10/21, leaves as same per K.L.	100,000
Legal Services - PM Commercial	1	60242	1600	08-09 Budgeted \$105,000, 4,809 as of 10/21, reduce to \$75,000 per K.L.	75,000
Legal Services - PM Housing	1	60243	1600	08-09 Budgeted \$76,7000, \$0 as of 10/21, leave as same per K.L.	75,000
Legal Services - Human Resources	1	60241	1600	08-09 Budgeted \$100,000, \$79,408 as od 10/21, All unions in contract , reduce to \$75,000 per K.L.	75,000
Exterminator - Admin	1	60250	1000	Assured Environments - \$100/month	1,200
Exterminator - Public Safety	1	60250	2100	Assured Environments - \$100/month	1,200
Exterminator - Grounds	1	60250	2210	Assured Environments - \$100/month, twice monthly for playgrounds	7,200
Exterminator - Warehouse	1	60250	2230	Assured Environments - \$100/month	1,200
Exterminator - Bus Operations	1	60250	2240	Assured Environments - \$100/month	1,200
Exterminator - Motor Pool	1	60250	2250	Assured Environments - \$100/month	1,200
Exterminator - Tramway	1	60250	2900	Assured Environments - \$100/month	1,200
Exterminator - Sportspark	1	60250	3400	Assured Environments - \$100/month	1,200
Uniforms - Admin	1	60290	1000	Promotional Jackets/Shirts/Caps	5,000
Uniforms - Public Safety	1	60290	2100	New Uniform per employee \$150/20 employees	3,000
Uniforms - Public Safety	1	60290	2100	Body Armor-Vest \$825/20 vests	16,500
Uniforms - Public Safety	1	60290	2100	Monthly Cleaning - 42 employees @ \$40/mth	20,500
Uniforms - Island Operations	1	60290	2200	New Employee Uniform - 2 employees @\$150	300

The Roosevelt Island Operating Corporation (RIOC)
OTPS Expenses - Detail
Approved Budget FY 09-10

Account	Fund	A/C	Dept	Description	Amount
Uniforms - Island Operations	1	60290	2200	Monthly Cleaning - 2 employees @ \$40/mth	1,700
Uniforms - Grounds	1	60290	2210	New Employee Uniform - 5 employees @\$150	1,200
Uniforms - Grounds	1	60290	2210	Monthly Cleaning - 10 employees @ \$40/mth + \$1000 (seasonals)	5,800
Uniforms - Maintenance	1	60290	2220	New Employee Uniform - 2 employees @\$150	1,000
Uniforms - Maintenance	1	60290	2220	Monthly Cleaning - 5 employees @ \$40/mth + \$600 (seasonals)	3,000
Uniforms - Warehouse	1	60290	2230	New Employee Uniform - 1 employees @\$150	360
Uniforms - Warehouse	1	60290	2230	Monthly Cleaning - 3 employees @ \$40/mth + \$200 (seasonals)	1,640
Uniforms - Bus Operations	1	60290	2240	New Employee Uniform - 4 employees @\$600	2,600
Uniforms - Bus Operations	1	60290	2240	Monthly Cleaning - 16 employees @ \$40/mth + \$200 (seasonals)	7,400
Uniforms - Motorpool	1	60290	2250	New Employee Uniform - 2 employees @\$150	300
Uniforms - Motorpool	1	60290	2250	Monthly Cleaning - 4 employees @ \$40/mth + \$200 (seasonals)	2,700
Uniforms - Tramway	1	60290	2900	New Employee Uniform - 14 employees @\$600	8,000
Uniforms - Tramway	1	60290	2900	Monthly Cleaning - 25 employees @ \$40/mth - 7 months	7,000
Uniforms - Sportspark	1	60290	3400	New Employee Uniform - 4 employees @\$150	3,000
Leased Equipment - Admin	1	60300	1050	No expense incurred as of 10/21, none budgeted in 08-09, minimum \$100/mth	1,200
Leased Equipment - Grounds	1	60300	2210	Rental of Backhoes/Bulldozer for in-house construction projects - \$1,500/wk @ 3 weeks	4,500
Leased Equipment - Maintenance	1	60300	2220	Porta potty - Lighthouse Park, not used due to permanent comfort station	0
Leased Equipment - Warehouse	1	60300	2230	Rental of Backhoes/Bulldozer for in-house construction projects - \$1,500/wk @ 3 weeks	4,500
Leased Equipment - Bus	1	60300	2240	Cylinder & Gas Rental - \$100/mth	1,200
Leased Equipment - Motor Pool	1	60300	2250	Misc. Equip - \$100/mth	1,200
Leased Equipment - Tramway	1	60300	2900	Call A Head \$100/mth , Awisco Oxygen \$150/mth, Misc Other \$50/mth	3,600
Franchise Fee - Tramway	1	60310	2900	08-09 Budgeted 20,000, to be paid 12/31, leave as same	20,000
Light, Power & Heat - Admin	1	60320	1000	80-09 Average \$2,000/mth plus 15% rate increase, plus 5% Renewable Fuels	29,000
Light, Power & Heat - Public Safety	1	60320	2100	80-09 Average \$140/mth plus 15% rate increase	2,000
Light, Power & Heat - Island Operations	1	60320	2200	08-09 Con Ed \$3,187, on time expense, Nail Salon panel tapped in by RIOC in error	0
Light, Power & Heat - Bus Operations	1	60320	2240	08-09 Average \$1,600/mth plus 15% rate increase, plus 5% Renewable Fuels	23,000
Light, Power & Heat - AVAC	1	60320	2800	08-09 Average \$1,000/mth plus 15% rate increase, plus 5% Renewable Fuels	16,800
Light, Power & Heat - Tramway	1	60320	2900	08-09 Average \$11,500/mth plus 15% rate increase, plus 5% Renewable Fuels (tram down 6 months) 50%	84,000
Light, Power & Heat - RI Island Points	1	60320	3000	08-09 Average \$16,500/mth plus 15% rate increase, plus 5% Renewable Fuels	200,000
Light, Power & Heat - Sportspark	1	60320	3400	08-09 Average \$6,500/mth plus 15% rate increase, plus 5% Renewable Fuels	95,000
Light, Power & Heat - Commercial	1	60320	4000	08-09 Average \$1,000/mth plus 15% rate increase, plus 5% Renewable Fuels	15,000
Light, Power & Heat - Motorgate	1	60320	6000	08-09 Average \$5,500/mth plus 15% rate increase, plus 5% Renewable Fuels	80,000
Water & Sewer - Admin	1	60322	1000	08-09 \$0, Settlement with DEP in progress - contingency liability est.	5,000
Water & Sewer - Public Safety	1	60322	2100	08-09 \$0, Settlement with DEP in progress - contingency liability est.	5,000
Water & Sewer - Island Operations	1	60322	2200	08-09 \$0, Settlement with DEP in progress - contingency liability est.	5,000
Water & Sewer - Grounds	1	60322	2210	08-09 \$0, Settlement with DEP in progress - contingency liability est.	5,000
Water & Sewer - Maintenance	1	60322	2220	08-09 \$0, Settlement with DEP in progress - contingency liability est.	5,000
Water & Sewer - Warehouse	1	60322	2230	08-09 \$0, Settlement with DEP in progress - contingency liability est.	5,000
Water & Sewer - Bus Operations	1	60322	2240	08-09 \$0, Settlement with DEP in progress - contingency liability est.	5,000
Water & Sewer - Motor Pool	1	60322	2250	08-09 \$0, Settlement with DEP in progress - contingency liability est.	5,000
Water & Sewer - Tramway	1	60322	2900	08-09 \$0, Settlement with DEP in progress - contingency liability est., per DEP \$15,000 before late payment charges	15,000
Water & Sewer - Sportspark	1	60322	3400	08-09 \$0, Settlement with DEP in progress - contingency liability est. per DEP \$85,000 before late payment charges	85,000
Telephone	1	60400	1500	Verizon - basic & local service \$3,500/mth, Covad \$300/mth	48,000
Telephone - Long Distance	1	60401	1500	ATT - long distance \$200/mth	2,400
Telephone - Cell	1	60402	1500	Nextel - \$2,800/mth	33,600

The Roosevelt Island Operating Corporation (RIOC)
OTPS Expenses - Detail
Approved Budget FY 09-10

Account	Fund	A/C	Dept	Description	Amount
Telephine - Maintenance Internal Telephone	1	60403	1500	CBS Whitcom - \$2,700 plus \$75/mth	3,600
Telephone - Internet Service Provider	1	60404	1500	Sprint \$ 225/mth, 300/mth T-1 line (Fios)	7,500
Website Hosting Fees	1	60690	1500	08-09 Budgeted \$15,000, as of 10/21 ony \$1,083 incurred	6,000
TV Cable Services	1	60700	1500	08-09 Budgeted \$1,200	1,200
Repairs & Maint - Parking Meters - PM Housing	1	60407	5000	08-09 Budgeted \$0, Devo Associates, Parkeon, \$500/mth	6,000
Repairs & Maint - Potholes - RI Location Points	1	60408	3000	Drexler - \$50/sq yrd., est 2,000 sq yrd	100,000
Repairs & Maint - Z Brick - RI Location Points	1	60409	3000	to be included in capital budget	0
Repairs & Maint Sewers - Grounds	1	60410	2210	08-09 Budgeted \$5,000, \$0 as of 10/21, Double next year	10,000
Repairs & Maint Sewers - Maintenance	1	60410	2220	08-09 Budgeted \$5,000, \$0 as of 10/21, Double next year	10,000
Repairs & Maint Sewers - Bus Operations	1	60410	2240	08-09 Budgeted \$5,000, \$0 as of 10/21, Double next year	10,000
Repairs & Maint Sewers - Tramway	1	60410	2900	08-09 Budgeted \$5,000, \$0 as of 10/21, eliminate with new tram	0
Repairs & Maint Sewers - RI Location Points	1	60410	3000	08-09 Budgeted \$5,000, \$0 as of 10/21, Double next year	10,000
Repairs & Maint Island Fixtures - Island Operati	1	60411	2200	08-09 Budgeted \$20,000, 0 as of 10/21, 50%	10,000
Repairs & Maint Island Fixtures - Grounds	1	60411	2210	08-09 Budgeted \$7,500, 0 as of 10/21, 70%%	5,000
Repairs & Maint Island Fixtures - Maintenance	1	60411	2220	08-09 Budgeted \$60,000, \$3,500 as of 10/21, 50%	30,000
Repairs & Maint Buildings - Admin	1	60412	1000	08-09 Budgeted \$0, \$4,200 as of 10/21, \$5,000 for 09-10	5,000
Repairs & Maint Buildings - Island Operations	1	60412	2200	08-09 Budgeted \$0, \$2,100 for glass replacement as of 10/21, \$5,000 for 09-10	5,000
Repairs & Maint Buildings - Maintenance	1	60412	2220	08-09 Budgeted \$5,000, \$250 as of 10/21, remain for 09-10	5,000
Repairs & Maint Buildings - Bus Operations	1	60412	2240	08-09 Budgeted \$10,000, \$4,500 as of 10/21 for rolling steel door, remain for 09-10	10,000
Repairs & Maint Buildings - AVAC	1	60412	2800	08-09 Budgeted \$5,000, \$2,400 as of 10/21 for Rebuild Turbine, reamin for 09-10	5,000
Repairs & Maint Buildings - Tramway	1	60412	2900	08-09 Budgeted \$25,000,\$1,000 as of 10/21, reduce to \$5,000 for Modernization Project	5,000
Repairs & Maint Buildings - RI Location Points	1	60412	3000	08-09 Budgeted \$17,000, \$14,212 as of 10/21, mostly for glass repair, leave as same	17,000
Repairs & Maint Buildings - Sportapark	1	60412	3400	08-09 Budgeted \$50,000, \$1,843 as of 10/21, Minor misc. repairs	10,000
Repairs & Maint Buildings - PM Commercial	1	60412	4000	08-09 Budgeted \$3,000, \$1,250 as of 10/21, mostly glass repair, leave as same	3,000
Repairs & Maint Buildings - PM Housing	1	60412	5000	08-09 Budgeted \$2,000, \$0 as of 10/21, leave as same	2,000
Repairs & Maint Buildings - Motorgate	1	60412	6000	08-09 Budgeted \$0, \$1,210.84 as of 10/21, minor repairs paid directly by RIOC (61%)	6,000
Repairs & Maint Elevators - Tramway	1	60413	2900	08-09 Budgetd \$30,000, \$0 as of 10/21, Tram Modern. To upgrade, reduce to \$10,000	10,000
Repairs & Maint Elevators - Sportspark	1	60413	3400	08-09 Budgeted \$5,000, \$0, as of 10/21, leave as same	5,000
Repairs & Maint Other - Maintenance	1	60414	2220	08-09 Budgeted \$5,000, \$2,900 as of 10/21, mainly for repairs to security fencing, leave as same	5,000
Repairs & Maint Other - Bus Operations	1	60414	2240	08-09 Budgeted \$1,000, \$850 as of 10/21, mainly repairs to bus shelters, leave as same	1,000
Repairs & Maint Other - RI Location Points	1	60414	3000	08-09 Budgeted \$55,000, \$15,600 as of 10/21, mainly for payment marking, reduce to \$30,000	30,000
Repairs & Maint Other - Sportspark	1	60414	3400	08-09 Budgeted \$15,000, \$0 as of 10/21, reduce to \$10,000	10,000
Office Supplies - Admin	1	60420	1000	08-09 Budgeted \$15,000, \$6,600 as of 10/21, Ebony \$750/mth, Staples \$250/mth plus 15% recycle extra	13,800
Office Supplies - Information Technology	1	60420	1500	08-09 Budgeted \$10,000, \$3,700 as of 10/21, Toner \$125/mth, Staples \$150/mth, Wash. Computer \$100/mth, other \$300/mth	8,400
Office Supplies - Legal	1	60420	1600	08-09 Budgeted \$500, increase to \$1,000 per K.L.	1,000
Office Supplies - Community Relations	1	60420	1800	08-09 Budgeted \$3,500, \$130 as of 10/21, mostly charged to Admin a/c, reduce to \$100/mth	1,200
Office Supplies - Engineering	1	60420	2050	08-09 Budgeted \$1,500, \$0 as of 10/21, charged to Admin, reduce to \$50/mth	600
Office Supplies - Public Safety	1	60420	2100	08-09 Budgeted \$0, \$1,800 as of 10/21, budget \$300/mth	3,600
Office Supplies - Bus Operations	1	60420	2240	08-09 Budgeted \$1,000, \$0, as of 10/21, reduced to \$50/mth	600
Office Supplies - Tramway	1	60420	2900	08-09 Budgeted \$1,000, \$0, as of 10/21, reduced to \$50/mth	600
Office Supplies - Sportspark	1	60420	3400	08-09 Budgeted \$0, \$150 as of 10/21, budget \$50/mth	600
Parts & Supplies - Admin	1	60430	1000	08-09 Budgeted \$5,000, \$1411 as of 10/21, Misc Items, \$648 water cooler, water filters, door hardware, budget \$300/mth	3,600
Parts & Supplies - Information Technology	1	60430	1500	08-09 Budgeted \$5,000, \$1,950 as of 10/21, Misc items, cables, routers, reduce to \$350/mth	4,200
Parts & Supplies - Access Control	1	60430	1514	08-09 Budgeted \$18,000, \$3,400 as of 10/21, Parts for Parking Meters, Card readers, radios, reduce to \$1,000/mth	12,000
Parts & Supplies - Community Relations	1	60430	1800	08-09 Budgeted \$15,000, \$1,100 as of 10/21, supplies for community events, reduced to \$500/mth	6,000

The Roosevelt Island Operating Corporation (RIOC)
OTPS Expenses - Detail
Approved Budget FY 09-10

Account	Fund	A/C	Dept	Description	Amount
Parts & Supplies - Engineering	1	60430	2050	08-09 Budgeted \$2,000, \$2700 as of 10/21, not to be used 09-10, to be charged directly to department	0
Parts & Supplies - Public Safety	1	60430	2100	08-09 Budgeted \$12,000, \$5,400 as of 10/21, supplies Bike parts, Mase, Helmets, leave as same	12,000
Parts & Supplies - Island Operations	1	60430	2200	08-09 Budgeted \$7,000, \$5,300 as of 10/21, mostly parts for lighting, lumber, hardware, leave as same	7,000
Parts & Supplies - Grounds	1	60430	2210	08-09 Budgeted \$70,000, \$17,000 as of 10/21, fertilizer, lawn mower parts, hoses, chain saw blades, reduce to \$4,000/mth	48,000
Parts & Supplies - Maintenance	1	60430	2220	08-09 Budgeted \$100,000, \$21,000 as of 10/21, Parking meters, hardware, flood lights, batteries,ect., reduce to \$5,000/mth	60,000
Parts & Supplies - Warehouse	1	60430	2230	08-09 Budgeted \$40,000, \$17,000 as of 10/21, Small tools, paint, lumber, cleaning supplies, cement ect., leave as same	40,000
Parts & Supplies - Bus Operations	1	60430	2240	08-09 Budgeted \$45,000, \$1,440 as of 10/21, misc. supplies, parts for vehicles to be charged to vehicle supplies, reduce to \$10,000	10,000
Parts & Supplies - Motor Pool	1	60430	2250	08-09 Budgeted \$70,000, \$0 as of 10/21, a/c not used, vehicle parts a/c, eliminate budget line	0
Parts & Supplies - AVAC	1	60430	2800	08-09 Budget \$50,000, \$25,000 as of 10/21, electrical parts, small tools, cleaning chemicals, ect. leave as same	50,000
Parts & Supplies - Tramway	1	60430	2900	08-09 Budget \$100,000, \$39,000as of 10/21, Tram to be down 6 months, reduce to \$20000	20,000
Parts & Supplies - RI Location Points	1	60430	3000	08-09 Budgeted \$500, \$1,200 as of 10/21, balast kits for street lighting, increase to \$200/mth	2,400
Parts & Supplies - Sportspark	1	60430	3400	08-09 Budgeted \$15,000, \$6,100 as of 10/21, pool supplies, cleaning supplies, small sporting goods, ect., leave as same	15,000
Parts & Supplies - Motorgate	1	60430	6000	08-09 Budgeted \$0, \$5,300 as of 10/21, fire extinguishers, Misc Electrical, signage, budget \$800/mth (61% share)	9,600
Repairs & Maintenance Equip - Admin	1	60440	1000	08-09 Budgeted \$0, \$200 as of 10/21, budget \$100/mth	1,200
Repairs & Maintenance Equip - Grounds	1	60440	2210	08-09 Budgeted \$8,500, \$3200 as of 10/21 , reapiers to waste compactor, repairs to tools, hi-lifts, budget \$700/mth	8,400
Repairs & Maintenance Equip - Maint.	1	60440	2220	08-09 Budgeted \$5,000, \$2,300 as of 10/21, Devo Assc. Charged to 01-60407-5000, budget only \$200/mth	2,400
Repairs & Maintenance Equip - Bus Operations	1	60440	2240	08-09 Budgeted \$7,000, \$1,300 as of 10/21, Repairs to Hi-Lift, budget \$500/mth	6,000
Repairs & Maintenance Equip - AVAC	1	60440	2800	08-09 Budgeted \$50,000, \$8,600 as of 10/21 Envac repairs to elbows, \$600,000 capital improv. 08-09, reduce to \$3,000/mth	36,000
Repairs & Maintenance Equip - Tramway	1	60440	2900	08-09 Budgeted \$100,000, \$500 as of 10/21, Tram Modernization & Tram down 6 mths, reduce to \$10,000	10,000
Vehicle Gas - Admin Services	1	60450	1050	08-09 Budgeted \$15,000, \$500 as of 10/21, Budget \$100/mth	1,200
Vehicle Gas - Public Safety	1	60450	2100	08-09 Budgeted \$12,000, \$12,300 as of 10/21, using \$2,000/mth less 25% (price drop) \$1,500/mth	18,000
Vehicle Gas - Island Operations	1	60450	2200	08-09 Budgeted \$50,000, no allocation with Gasboy, Budget \$0 for 09-10	0
Vehicle Gas - Grounds	1	60450	2210	08-09 Budgeted \$15,000, using \$1,250/mth with Gasboy, less 25% (price drop) \$1,000/mth	12,000
Vehicle Gas - Maintenance	1	60450	2220	08-09 Budgeted \$15,000, using \$350/mth with Gasboy, less 25% (price drop) \$300/mth	3,600
Vehicle Gas - Warehouse	1	60450	2230	08-09 Budgeted \$5,000, using \$450/mth with Gasboy, less25% (price drop) \$400/mth	4,800
Vehicle Gas - Bus Operations	1	60450	2240	08-09 Budgeted \$185,000, using \$14,000/mth with Gasboy, less: 25% (price drop) \$10,500	126,000
Vehicle Gas - Motor Pool	1	60450	2250	08-09 Budgeted \$5,000, using \$0/mth with Gasboy, budget \$0	0
Vehicle Gas - Sportspark	1	60450	3400	08-09 Budgeted \$2,000, using \$100/mth with Gasboy, less 25% (price drop) \$75/mth	900
Office Equipment - Admin	1	60470	1050	08-09 Budgeted \$5,000, \$1,065 as of 10/21, reduce to \$2,000	2,000
Office Equipment - Information Technology	1	60470	1500	08-09 Budgeted \$25,000, \$8,300 as of 10/21, reduce to \$10,000	10,000
Office Equipment - Public Safety	1	60470	2100	08-09 Budgeted \$0, \$2,000 as of 10/21, New Copier, miscellaneous other office equipment	6,000
Office Equipment - Grounds	1	60470	2210	08-09 Budgeted \$5,000, \$0 as of 10/21, reduce to 0	0
Office Equipment - Warehouse	1	60470	2230	08-09 Budgeted \$10,000, \$1,800 as od 10/21, reduce to \$5,000	5,000
Office Equipment - Motor Pool	1	60470	2250	08-09 Budgeted \$5,000, \$0 as of 10/21, reduce to \$2,000	2,000
Office Equipment - AVAC	1	60470	2800	08-09 Budgeted \$5,000, \$0 as of 10/21, reduce to 0	0
Office Equipment - Tramway	1	60470	2900	08-09 Budgeted \$500, 0 as of 10/21, new miscellaneous office equipment, increase to \$5,000	5,000
Office Equipment - Sportpark	1	60470	3400	08-09 Budgeted \$5,000, \$700 as of 10/21, reduce to \$2,000	2,000
Trees, Shrubs & Sod - Grounds	1	60490	2210	08-09 Budgeted \$70,000, \$18,000 as of 10/21, Long Island Landscape \$2,000/mth 8mths,	16,000
Trees, Shrubs & Sod - Grounds	1	60490	2210	Trees, Shrubs & Flowers, Mulch & Topsoil \$40,000	40,000
Vehicle Repair & Maint- Admin. Services	1	60500	1050	08-09 Budgeted \$4,000, \$0 as of 10/21, est. repairs to Hybrid, \$150/mth	1,800
Vehicle Repair & Maint - Public Safety	1	60500	2100	08-09 Budgeted \$8,000, \$4,000 as of 10/21, 2 new cars & 2 segways in 08, leave as same	8,000
Vehicle Repair & Maint - Island Operations	1	60500	2200	08-09 Budgeted \$50,000, 0 as of 10/21, department realigned, only Chris Baker in dept., reduce to \$100/mth	1,200
Vehicle Repair & Maint - Grounds	1	60500	2210	08-09 Budgeted \$30,000, \$4,100 as of 10/21, reduce budget to \$2,000/mth	24,000
Vehicle Repair & Maint - Maintenance	1	60500	2220	08-09 Budgeted \$30,000, \$0, as of 10/21, reduce budget to \$2,000/mth	24,000
Vehicle Repair & Maint - Warehouse	1	60500	2230	08-09 Budgeted \$5,000, \$0 as of 10/21, reduce to \$350/mth	4,200

The Roosevelt Island Operating Corporation (RIOC)
OTPS Expenses - Detail
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Account	Fund	A/C	Dept	Description	Amount
Vehicle Repair & Maint - Bus Operations	1	60500	2240	08-09 Budgeted \$150,000, \$54,000 as of 10/21, new bus not expected until late next year, reduce to \$10,000/mth	120,000
Vehicle Repair & Maint - Motor Pool	1	60500	2250	08-09 Budgeted \$10,000, \$2,300 as of 10/21, reduce to \$700/th	8,400
Vehicle Repair & Maint - Sportspark	1	60500	3400	08-09 Budgeted \$2,000, \$0 as of 10/21, leave as same	2,000
Equipment Purchase - Admin	1	60510	1050	08-09 Budgeted \$1,000, \$0 as of 10/21, eliminate budget line, not needed	0
Equipment Purchase - Information Technology	1	60510	1500	08-09 Budgeted,0,\$1000 as of 10/21, budget \$1,500 for misc tools	1,500
Equipment Purchase - Engineering	1	60510	2050	08-09 Budgeted, \$2,000, \$0 as of 10/21, eliminate budget line, use office equipment line	0
Equipment Purchase - Public Safety	1	60510	2100	08-09 Budgeted \$30,000, \$7,000 as of 10/21, mobile radios, Defibrillator, Leg Irons, Safety Strobe, radar units	12,000
Equipment Purchase - Grounds	1	60510	2210	08-09 Budgeted \$10,000, \$7,300 as of 10/21, (3) chain saws\$1,500,Blower\$500,\$3,000Other\$5,000	10,000
Equipment Purchase - Maintenance	1	60510	2220	08-09 Budgeted \$0, \$260 as of 10/21, Kenwood Radio	0
Equipment Purchase - Warehouse	1	60510	2230	08-09 Budgeted \$10,000, \$1,600 as of 10/21, Camera & Cable, Mobile Cabinet, reduce to \$8,000	8,000
Equipment Purchase - Bus Operations	1	60510	2240	08-09 Budgeted \$5,000, \$300 as of 10/21, leave as same	4,000
Equipment Purchase - Motor Pool	1	60510	2250	08-09 Budgetd \$10,000, \$0 as of 10/21, reduce to \$8,000	8,000
Equipment Purchase - AVAC	1	60510	2800	08-09 Budgeted \$0, \$0 as of 10/21	0
Equipment Purchase - Tramway	1	60510	2900	08-09 Budgeted \$15,000, \$4,700 as of 10/21, Main Control \$4,000,Brakes \$3,000,Main Drive \$2,000,Cabins \$2,000,Other\$3,000	14,000
Equipment Purchase - Sportspark	1	60510	3400	08-09 Budgeted \$0, \$0 as of 10/21, Pod lanes \$4,000, Dog run \$3,000, other \$5,000	12,000
Employee Travel & Meals - Admin	1	60520	1000	08-09 Budgeted \$1,000, \$2,800 as of 10/21, T&E A. Moskowitz, K.Jean, Office events, X-Mas Party, \$100/mth	1,200
Employee Travel & Meals - Executive	1	60520	1100	08-09 Budgeted \$1,000, \$4,500 as of 10/21, T&E, Shane, Abrahson & Giralde, \$300/mth, Nat'l Housing Conference, Landmark	3,600
Employee Travel & Meals - Finance	1	60520	1300	08-09 Budgeted \$0, \$1,100 as of 10/21, (S.Chironis, M.Jadgharry, R. Rajaballey, N.Zee,, S.Friedman, I.Ulahannan, \$50/mth	3,600
Employee Travel & Meals - Human Resource	1	60520	1400	08-09 Budgeted \$500, \$0as of 10/21, C.Macdade, E.Diaz \$50/mth	1,200
Employee Travel & Meals - Information Tech.	1	60520	1500	08-09 Budgeted \$1,000, \$250 as of 10/21, M.Moreo, J.Galletti, G.Bedasia, \$50/mth	1,800
Employee Travel & Meals - Legal	1	60520	1600	08-09 Budgeted \$500, \$0 as of 10/21, leave as same per K.L.	500
Employee Travel & Meals - Community Relations	1	60520	1800	08-09 Budgeted \$200, E.Wilde \$50/mth	600
Employee Travel & Meals - Operations	1	60520	2000	08-09 Budgeted \$0,\$0 as of 10/21, F.Martinez \$50/mth	600
Employee Travel & Meals - Engineering	1	60520	2050	08-09 Budgeted \$500, \$0 as of 10/21, T.Turic,R.Greene, \$50/mth	1,200
Employee Travel & Meals - Public Safety	1	60520	2100	08-09 Budgeted \$500, \$1000 as of 10/21, K.Guerra \$50/mth, Rescues Drills \$600, X-mas party \$600	1,800
Employee Travel & Meals - Bus Operations	1	60520	2240	08-09 Budgeted \$2,000, \$1000 as of 10/21, Travel for new Buses, Toronto	1,800
Employee Travel & Meals - Sportpark	1	60520	3400	08-09 Budgeted 4500, \$0 as of 10/21, \$50/mth	600
Employee Training - Administrative	1	60530	1000	08-09 Budgeted \$0, \$2,800 as of 10/21, R. Abramson , S.Giralde, \$100/mth each	2,400
Employee Training - Administrative Services	1	60530	1050	08-09 Budgeted \$5,000, \$50 as of 10/21, K.Jean, M.Rothman,A.Moscowitz \$100 each/mth	3,600
Employee Training - Executive	1	60530	1100	08-09 Budgeted \$0, \$20 as of 10/21, S.Shane \$100/mth	1,200
Employee Training - Finance	1	60530	1300	08-09 Budgeted \$0, \$520 as of 10/21, S.Chironis, M.Jadgharry ,S.Friedman,N.Zee,I.Uahanan, O.Maragh,R.Rajaballey -\$1,000/each	7,000
Employee Training - Human Resources	1	60530	1400	08-09 Budgeted \$5,000,\$0, as of 10/21, C.McDade,new payroll clerk, \$100/mth	2,400
Employee Training - Information Technology	1	60530	1500	08-09 Budgeted, \$10,000, \$0 as of 10/21, M.Moreo, J.Galletti, G.Bedasia \$150/mth	5,400
Employee Training - Legal	1	60530	1600	08-09 Budgeted \$8,000, \$540 as of 10/21.increase to \$10,000 training for 08-09 delayed to 09-10 per K.L.	10,000
Employee Training - Community Relations	1	60530	1800	08-09 Budgeted \$1,000, \$0 as of 10/21, E.Wilder \$50/mth	600
Employee Training - Community Engineering	1	60530	2050	08-09 Budgeted \$1,500, \$0 as of 10/21, T.Turcic, R.Greene, S.Verta, \$100/mth	3,600
Employee Training - Public Safety	1	60530	2100	08-09 Budgeted \$10,000, \$17,000 as of 10/21, Training Seminars -Peace Officer\$10,000, Bike\$2,000,Medical \$5,000, Other \$5,000	22,000
Employee Training - Island Operations	1	60530	2200	08-09 Budgeted \$5,000, \$0 as of 10/21, C.Baker \$100/mth	1,200
Employee Training - Grounds	1	60530	2210	08-09 Budgeted \$1,500, \$1469 as of 10/21, 32BJ Training dues \$15/mth for 10 employees	1,500
Employee Training - Maintenance	1	60530	2210	08-09 Budgeted \$2,500, \$0 as of 10/21, \$100/mth	1,200
Employee Training - Warehouse	1	60530	2210	08-09 Budgeted \$2,500, \$0 as of 10/21, \$100/mth	1,200
Employee Training - Bus Operations	1	60530	2240	08-09 Budgeted \$30,000, \$75 as of 10/21, Training for new bus, reduce to \$1,000/mth	12,000
Employee Training - Motor Pool	1	60530	2250	08-09 Budgeted \$2,500, \$0 as of 10/21, \$100/mth	1,200
Employee Training - Tramway	1	60530	2900	08-09 Budgeted \$0, \$400 as of 10/21, Training this year CPR, Homeland security	5,000
Employee Training - Sportpark	1	60530	3400	08-09 Budgeted \$5,000, , \$1,500 as of 10/21, Lifeguard training \$1,500, M.Smith, C.Rubino, D.Massey \$50/mth	3,300

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Account	Fund	A/C	Dept	Description	Amount
Marketing/Advertising - Admin	1	60540	1000	08-09 Budgeted \$10,000, \$2,300 as of 10/21, Hiring Advertising reduce to \$300/mth (Careerbuilder, Craigs List)	3,600
Marketing/Advertising - Community Relations	1	60540	1800	08-09 Budgeted \$20,000, \$7,500 as of 10/21, Main Street Wire \$5,000, Fuse Printing (Event Banners)\$5,000, Other \$2,000	12,000
Marketing/Advertising - Sportspark	1	60540	3400	08-09 Budgeted \$5,000, \$600 as of 10/21, Main Street Wire\$150/mth	1,800
Postage - Admin	1	60550	1000	08-09 Budgeted \$8,000, \$5,200 as of 10/21, Pitney Bowes monthly rental \$320, Postage \$480/mth	9,600
Shipping - Admin	1	60551	1000	08-09 Budgeted \$0, \$0 as of 10/21, \$50/mth	600
Shipping - Human Resources	1	60551	1400	08-09 Budgeted \$0, \$0 as of 10/21, \$25/mth	300
Shipping - Community Relations	1	60551	1800	08-09 Budgeted \$250, \$0 as of 10/21, \$25/mth	300
Shipping - Engineering	1	60551	2050	08-09 Budgeted \$0, \$0 as of 10/21, \$25/mth	300
Shipping - Public Safety	1	60551	2050	08-09 Budgeted \$500, \$0 as of 10/21, \$25/mth	300
Shipping - Public Island Operations	1	60551	2200	08-09 Budgeted \$500, \$0 as of 10/21, \$25/mth	300
Shipping - Public Grounds	1	60551	2210	08-09 Budgeted \$500, \$0 as of 10/21, \$25/mth	300
Shipping - Warehouse	1	60551	2230	08-09 Budgeted \$500, \$0 as of 10/21, \$25/mth	300
Shipping - Bus Operations	1	60551	2240	08-09 Budgeted \$500, \$0 as of 10/21, \$25/mth	300
Shipping - Motor Pool	1	60551	2250	08-09 Budgeted \$500, \$0 as of 10/21, \$25/mth	300
Shipping - AVAC	1	60551	2800	08-09 Budgeted \$500, \$0 as of 10/21, \$25/mth	300
Shipping - Tramway	1	60551	2900	08-09 Budgeted \$2,500, \$440 as of 10/21, \$50/mth	600
Shipping - Sportspark	1	60551	3400	08-09 Budgeted \$500, \$0 as of 10/21, \$25/mth	300
UPS Shipping - Admin	1	60552	1000	08-09 Budgeted \$0,\$250 as of 10/21, \$50/mth	600
UPS Shipping - Information technology	1	60552	1500	08-09 Budgeted \$2,500, \$3,300 as of 10/21, weekly UPS shipping of tape backup to Albany \$300/mth	4,000
Subscriptions/Memberships - Admin	1	60560	1000	08-09 Budgeted \$3,000, \$150 as of 10/21, \$50/mth	600
Subscriptions/Memberships - Finance	1	60560	1300	08-09 Budgeted \$150, \$170 as of 10/21, \$50/mth	600
Subscriptions/Memberships - Legal	1	60560	1600	08-09 Budgeted \$10,000, \$1,500 as of 10/21, Westlaw & Davids Law \$10,000 per K.L.	10,000
Subscriptions/Memberships - Engineering	1	60560	2050	08-09 Budgeted \$150, \$170 as of 10/21, \$50/mth	600
Subscriptions/Memberships - Public Safety	1	60560	2100	08-09 Budgeted \$150, \$170 as of 10/21, \$50/mth	600
Bank Charges - General	1	60570	0	08-09 Budgeted \$10,565, \$2,100 as of 10/21, No monthly bank charges by Chase, NYNB \$10/coin bag charge, 6 bags/wk, plus \$480	3,600
Miscellaneous - Admin	1	60580	1000	08-09 Budgeted \$27,720, \$8,800 as of 10/21, Employee Drug Testing, \$8,000, Donations \$4,000, Other \$4,000	16,000
Miscellaneous - Executive	1	60580	1100	08-09 Budgeted \$15,000, \$100 as of 10/21, President's Miscellaneous \$7,500	7,500
Miscellaneous - Information Technology	1	60580	1500	08-09 Budgeted \$1,000, leave as same	1,000
Miscellaneous - Community Relations	1	60580	1800	08-09 Budgeted \$1,000, leave as same	1,000
Miscellaneous - Engineering	1	60580	2050	08-09 Budgeted \$1,000, leave as same	1,000
Miscellaneous - Public Safety	1	60580	2100	08-09 Budgeted \$20,000, \$3,500 as of 10/21, Fingerprinting \$1,000, Tuition Reimb. \$4,000, Other \$5,000	10,000
Miscellaneous - Island Operation	1	60580	2200	08-09 Budgeted \$1,000, leave as same	1,000
Miscellaneous - Grounds	1	60580	2210	08-09 Budgeted \$1,000, leave as same	1,000
Miscellaneous - Maintenance	1	60580	2220	08-09 Budgeted \$1,000, leave as same	1,000
Miscellaneous - Warehouse	1	60580	2230	08-09 Budgeted \$1,000, leave as same	1,000
Miscellaneous - Bus Operations	1	60580	2240	08-09 Budgeted \$1,000, leave as same	1,000
Miscellaneous - Motorpool	1	60580	2250	08-09 Budgeted \$1,000, leave as same	1,000
Miscellaneous - Sportspark	1	60580	3400	08-09 Budgeted \$1,000, leave as same	1,000
Bad Debt Expense	1	60630	1300	08-09 Budgeted, \$0 as of 10/21, leave as same	10,000
MTA Metro Card Purchase - HR	1	60790	1400	08-09 Budgeted \$20,000, Employee \$35/mth metro card, est 50 employees	18,800
MTA Metro Card Purchase - Tramway	1	60790	2900	08-09 Budgeted \$120,000, \$91,700 as of 10/21, Tram 6 months down,	80,000
Special Purpose Grants	2	61750	1000	08-09 Budgeted \$275,000,leaves as same, Youth Center \$175,000, Other \$100,000	275,000
Vehicle Parts - Public Safety	1	60640	2100	08-09 Budgeted \$5,000, \$1,300 as of 10/21/08, leave as same	5,000
Vehicle Parts - Grounds	1	60640	2210	08-09 Budgeted \$5,000, \$2,300 as of 10/21, leave as same	5,000
Vehicle Parts - Warehouse	1	60640	2230	08-09 Budgeted \$5,000, \$50 as of 10/21, reduce to \$2,000	2,000

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Account	Fund	A/C	Dept	Description	Amount
Vehicle Parts - Bud Operations	1	60640	2240	08-09 Budgeted \$0, \$1,200 as of 10/21, Budget \$5,000	5,000
Vehicle Parts - Motorpool	1	60640	2250	08-09 Budgeted \$0, \$200 as of 10/21, Reduce to \$2,000	2,000
Vehicle Parts - Sportspark	1	60640	3400	08-09 Budgeted \$1,000, \$0 as of 10/21, leave as same	1,000
Computer Software - Information Technology	1	60660	1500	08-09 Budgeted 40,000, \$14,300 as of 10/21, purchases <\$5,000, not capitalized, reduce to \$20,000	20,000
Island Events - Community Relations	1	60681	1800	08-09 Budgeted \$195,000, \$108,000 as of 10/21, reduce to \$160,000	160,000
Island Events - Public Safety	1	60681	2100	08-09 Budgeted \$5,000, \$800 as of 10/21, leave as same	5,000
Computer Purchases - Information Technology	1	60780	1500	08-09 Budgeted \$60,000, \$11,800 as of 10/21, purchases <\$5,000, not capitalized, reduce to \$20,000	20,000
Service Maintenance - General	1	60750	0	08-09 Budgeted \$15,200, \$280 as of 10/21, Fire extinguishers \$300, reduce to \$3,000	3,000
Service Maintenance - Finance	1	60750	1300	08-09 Budgeted \$700, \$4,000 as of 10/21, Eastern Comm (Radios \$2,100), (Blackbaud \$500), (Cummins \$800 coin counting machine)	4,000
Service Maintenance - Copiers-	1	60750	1500	08-09 Budgeted \$15,000, \$8,900 as of 10/21, Northeastern (Copiers \$10,000), Other \$4,000	16,000
Service Maintenance - Access Control	1	60750	1514	08-09 Budgeted \$15,000, \$4,100 as of 10/21,(ADT \$1,200), Blackbaud (\$5,000), Eastern Comm (\$6,000), Other (\$2,800)	14,000
Service Maintenance - Engineering	1	60750	2050	08-09 Budgeted \$50,000, \$27,000, Power Cooling HVAC service agreement , not-to-exceed \$50,000/year, all locations where needed	50,000
Service Maintenance - Public Safety	1	60750	2100	08-09 Budgeted \$7,000, \$3,400 as of 10/21, Fire extinguishers \$1,000, Eastern Comm \$5,000	6,000
Service Maintenance - Bus Operations	1	60750	2240	08-09 Budgeted \$3,000, \$1,900 as of 10/21, Gasboy Service \$3,000	3,000
Service Maintenance - AVAC	1	60750	2800	08-09 Budgeted \$500, \$0 as of 10/21, leave as same	500
Service Maintenance - Tramway	1	60750	2900	08-09 Budgeted \$15,000, \$10,000 as of 10/21, Quaterly Inspections Rope Tests - Tram shut down 6 months, reduce to \$12,000	12,000
Service Maintenance - Sportspark	1	60750	3400	08-09 Budgeted \$1,500, \$3,100 as of 10/21, Fire extinguishers, increase to \$3,000	3,000
					<u>7,005,900</u>
Depreciation Expense - Furniture & Fixtures	3	70000	0	Per Depreciation Schedule	109,500
Depreciation Expense - Buildings	3	70010	0	Per Depreciation Schedule	812,800
Depreciation Expense - Improvements	3	70020	0	Per Depreciation Schedule	110,400
Depreciation Expense - Infrastructure	3	70030	0	Per Depreciation Schedule	1,166,300
Depreciation Expense - Seawall	3	70040	0	Per Depreciation Schedule	48,100
Depreciation Expense - Vehicles	3	70100	0	Per Depreciation Schedule	37,500
Depreciation Expense - Buses	3	70400	0	Per Depreciation Schedule	258,400
Depreciation Expense - Landmarks	3	70600	0	Per Depreciation Schedule	240,900
Depreciation Expense - Equipment	3	70800	0	Per Depreciation Schedule	402,800
					<u>3,186,700</u>

Roosevelt Island Operating Corporation

Budget Assumptions

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NPV - Deferred Revenue		
Footnote B = ST#5	Assume one-time NPV payment of \$7,231,150 to be received 07/31/09, less prepayment credit of \$900,000=	\$6,331,150 amortized into Revenue monthly over 60 years (through December 2068)
Footnote C = ST#6	Assume one-time NPV payment of \$11,084,950 to be received 09/31/09, less prepayment credit of \$900,000 =	\$10,184,950, amortized into Revenue monthly over 60 years (through December 2068)
Footnote D = ST#7	Assume one-time NPV payment of \$13,440,000 to be received 3/31/13, amortized into Revenue monthly over 55.8 years	(through December 2068)
Footnote E = ST#8	Assume one-time NPV payment of \$12,000,000 to be received 12/31/12, amortized into Revenue monthly over 56 years	(through December 2068)
Footnote F = ST#9	Assume one-time NPV payment of \$10,080,000 to be received 3/31/12, amortized into Revenue monthly over 56.8 years	(through December 2068)
Development Agreement Fees		
Southtown Bldg #7 --	assume contract closes 10/1/11	
Southtown Bldg #8 --	assume contract closes 7/1/11	
Southtown Bldg #9 --	assume contract closes 10/1/10	
TEP - Southtown Bldgs		
Southtown Bldg #5 (TEP)		contract closed 11/01/07
Southtown Bldg #6 (TEP)		contract closed 11/01/07
Southtown Bldg #7 (TEP)		assume contract close 10/1/11
Southtown Bldg #8 (TEP)		assume contract close 7/1/11
Southtown Bldg #9 (TEP)		assume contract close 10/1/10
Condo Sales		
Condo Sales - Southtown Bldg #5		From FY09-10 thru FY12-13, Based on average sales price \$600/sq ft., 36 units per year, @ 2% = \$408,000/year plus \$36,000 in resale fees
Condo Sales - Southtown Bldg #6		None Projected, assuming rentals
Ground Rent		
Manhattan Park Percent Rent		assumes 2% per year increase/year for 5 years reported
Eastwood		assumes 9% per year increase/year FY09-10 to FY12-13
Southtown Bldg #5		assume finished 07/01/09
Southtown Bldg #6		assume finished 09/01/09
Southtown Bldg #7		assume contract close 10/1/11
Southtown Bldg #8		assume contract close 7/1/11
Southtown Bldg #9		assume contract close 10/1/10
Southtown Bldg #7 - Broker Fee		per Ken's computation
Southtown Bldg #8 - Broker Fee		per Ken's computation
Southtown Bldg #9 - Broker Fee		per Ken's computation
Commercial Rent		
Vacancies		FY 09-10 assumes 1 stores = total 1,500 SqFt @ \$20 = \$30,000/year, FY10-11 2 stores \$60,000, FY 13-14 4 stores \$120,000
Tramway Revenue		
FY09-10 assumes Tram down July 6 - Dec 19		\$300,000/mth for 6 mths
FY10-11 Full year fare increase		\$380,000/mth
FY11-12		\$380,000 mth
FY12-13		\$400,000/mth
FY13-14		\$400,000/mth
Public Safety Fees		
R.I. Assoc		Increase 3%
Eastwood		Increase 3%

Roosevelt Island Operating Corporation

Budget Assumptions

Approved Budget FY 09-10

	Octagon Development	Increase 2%
	Southtown - Bldg #1 (Memorial Sloan - Kettering Cancer Ctr	Increase 3%
	Southtown - Bldg #2 (Weill Medical College)	Increase 3%
	Southtown - Bldg #3 (Riverwalk Place, LLC (RWP))	Increase 3%
	Southtown - Bldg #4 (Riverwalk Landing LLC (RW)	Increase 3%
	Southtown - Bldg #5 (Riverwalk Court LLC)	assume finished 07/01/09
	Southtown - Bldg #6 (Riverwalk 6 LLC)	assume finished 09/01/09
	Southtown - Bldg #7	assume finished 3/31/13
	Southtown - Bldg #8	assume finished 12/31/12
	Southtown - Bldg #9	assume finished 3/31/12
	Transport/ Parking Revenue	
	Main Street Parking	\$10,000/mth for all 5 years
	Bus Revenue	\$30,000/mth for all 5 years
	Bus Revenue - Octagon	2% per year increase/year for 5 years
	Motorgate Revenue	FY09-10 \$160,000/mth, increasing \$50,000/year thereafter
	Interest Income	FY 09-10 thru FY11-12 2% return, FY12-13 3%, FY13-14 4%
	Other Revenue	
	Filming	\$5,000/mth plus 5% increase thereafter
	Fireworks	\$90,000 remain same
	Special Events Permits	\$1,000/mth
	Sports Field Rental	\$240,000 projection for full year - Less: \$120,000 for Octagon Field Renovation Shutdown
	Sportspark	\$7,000/mth
	Tennis Fee	\$4,000/mth
	Telephone Commission	Proposed FY08-09 Budget is 3% increase over FY07-08
	Misc Revenue	\$2,000/ mth
	Grants	
	assumes \$15,000,000 grant from ESDC for Tram prject	
	assumes \$4,500,000 grant from NYC Parks Dept for Southpoint Park project	
	Salaries	4.5% annual increase
	Employee Benefits	8% annual increase
	OTPS (Other Than Personal Services)	3% annual increase